



KAMUYU AYDINLATMA PLATFORMU

REYSAŞ TAŞIMACILIK VE LOJİSTİK TİCARET A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	38.413.448	118.807.143
Cash Accounts Regarding Real Estate Projects		0	0
Financial Investments	7	20.151	16.975
Restricted Bank Balances		0	0
Time Deposits		0	0
Financial Assets Available-for-sale		0	0
Financial Investments Held To Maturity		0	0
Financial Assets at Fair Value Through Profit or Loss		20.151	16.975
Financial Assets Held For Trading		0	0
Other Financial Assets Measured at Fair Value Through Profit or Loss		20.151	16.975
Financial Assets Designated at Fair Value Through Profit or Loss		0	0
Financial Investments with Risks on Policyholders		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Financial Assets Measured At Fair Value Through Other Comprehensive Income		0	0
Investments in Equity Instruments		0	0
Financial Assets Measured at Amortised Cost		0	0
Other Financial Investments		0	0
Financial Assets Given As Collateral		0	0
Trade Receivables	4-8	100.587.575	84.869.936
Trade Receivables Due From Related Parties	4	68.605.789	58.440.522
Trade Receivables Due From Unrelated Parties	8	31.981.786	26.429.414
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties		0	0
Receivables From Financial Sector Operations Due From Unrelated Parties		0	0
Reserve Deposits with the Central Bank of the Republic Turkey		0	0
Other Receivables	4-9	13.162.821	8.725.253
Other Receivables Due From Related Parties	4	11.202.909	7.120.666
Other Receivables Due From Unrelated Parties	9	1.959.912	1.604.587
Receivables from Ongoing Construction or Service Contracts		0	0
Related Party Receivables From Ongoing Construction or Service Contracts		0	0
Unrelated Party Receivables From Ongoing Construction or Service Contracts		0	0
Financial Assets Regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Derivative Financial Assets Held for Trading		0	0
Derivative Financial Assets Held for Hedging		0	0
Inventories		3.244.754	2.514.914
Inventories Work-in Progress		0	0
Biological Assets		0	0
Prepayments	4-10	6.987.180	4.014.759
Prepayments to Related Parties	4	101.560	61.343
Prepayments to Unrelated Parties	10	6.885.620	3.953.416
Deferred Insurance Acquisition Costs		0	0
Current Tax Assets		260.424	394.614
Current Non-cash Free Collaterals that can be Used		0	0
Other current assets	4-11	22.489.381	22.527.286
Other Current Assets Due From Related Parties	4	0	0
Other Current Assets Due From Unrelated Parties	11	22.489.381	22.527.286
SUB-TOTAL		185.165.734	241.870.880
Non-current Assets or Disposal Groups Classified as Held for Sale		0	0

Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current assets		185.165.734	241.870.880
NON-CURRENT ASSETS			
Financial Investments		0	0
Restricted Bank Balances		0	0
Time Deposits		0	0
Financial Assets Available-for-Sale		0	0
Financial Investments Held To Maturity		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets Held For Trading		0	0
Other Financial Assets Measured at Fair Value Through Profit or Loss		0	0
Financial Assets Designated As at Fair Value Through Profit or Loss		0	0
Financial Investments with Risks on Policyholders		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Financial Assets Measured At Fair Value Through Other Comprehensive Income		0	0
Investments in Equity Instruments		0	0
Financial Assets Measured at Amortised Cost		0	0
Other Financial Investments		0	0
Investments in subsidiaries, joint ventures and associates		0	0
Trade Receivables	4-8	58.422	84.181
Trade Receivables Due From Related Parties	4	0	0
Trade Receivables Due From Unrelated Parties	8	58.422	84.181
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties		0	0
Receivables From Financial Sector Operations Due From Unrelated Parties		0	0
Other Receivables	4-9	848.589	1.012.270
Other Receivables Due From Related Parties	4	0	0
Other Receivables Due From Unrelated Parties	9	848.589	1.012.270
Receivables from Ongoing Construction or Service Contracts		0	0
Related Party Receivables From Ongoing Construction or Service Contracts		0	0
Unrelated Party Receivables From Ongoing Construction or Service Contracts		0	0
Financial Assets regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Derivative Financial Assets Held for Trading		0	0
Derivative Financial Assets Held for Hedging		0	0
Inventories		0	0
Investments accounted for using equity method	13	24.645.072	25.438.497
Biological assets		0	0
Investment property	14	163.709.856	149.023.030
Investment Properties Work in Progress		0	0
Property, plant and equipment	15	619.615.458	579.286.666
Land and Premises		245.665.788	221.903.909
Land Improvements		8.408.227	8.559.860
Buildings		218.891.052	152.339.627
Machinery And Equipments		16.591.756	13.847.650
Vehicles		34.976.654	41.170.879
Fixtures and fittings		968.389	782.680
Leasehold Improvements		70.499	93.757
Bearer Plants		0	0
Assets Subject to Depletion		0	0
Construction in Progress		94.043.093	140.588.304
Operational Lease Assets		0	0
Other property, plant and equipment		0	0
Intangible assets and goodwill	16	15.339	20.218
Goodwill		0	0
Rights Regarding Concession Arrangements		0	0
Other Rights		0	0
Patents		0	0
Brand names		0	0
Licenses		15.118	19.979
Computer Softwares		221	239
Capitalized Development Costs		0	0
Other intangible assets		0	0
Prepayments	4-10	28.116.445	30.869.186

Prepayments to Related Parties	4	0	0
Prepayments to Unrelated Parties	10	28.116.445	30.869.186
Deferred Tax Asset	23	3.275.483	3.024.354
Current Tax Assets, Non-current		0	0
Non-current Non-cash Free Collaterals that can be Used		0	0
Other Non-current Assets		0	0
Other Non-Current Assets Due From Related Parties		0	0
Other Non-Current Assets Due From Unrelated Parties		0	0
Total non-current assets		840.284.664	788.758.402
Total assets		1.025.450.398	1.030.629.282
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	135.167.610	177.797.966
Current Borrowings From Related Parties		0	0
Bank Loans		0	0
Leasing Debts		0	0
Issued Debt Instruments		0	0
Other short-term borrowings		0	0
Current Borrowings From Unrelated Parties		135.167.610	177.797.966
Bank Loans		126.270.048	122.059.972
Leasing Debts		8.897.562	5.509.816
Issued Debt Instruments		0	50.228.178
Other short-term borrowings		0	0
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Bank Loans		0	0
Leasing Debts		0	0
Issued Debt Instruments		0	0
Current Portion of other Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Bank Loans		0	0
Leasing Debts		0	0
Issued Debt Instruments		0	0
Current Portion of other Non-current Borrowings		0	0
Other Financial Liabilities		0	0
Put Option Liabilities Related with Non-controlling Interests		0	0
Financial Guarantee Contracts		0	0
Other Miscellaneous Financial Liabilities		0	0
Trade Payables	4-8	84.063.245	88.674.014
Trade Payables to Related Parties	4	59.164.490	55.599.044
Trade Payables to Unrelated Parties	8	24.898.755	33.074.970
Payables on Financial Sector Operations		0	0
Payables to Related Parties on Financial Sector Operations		0	0
Payables to Unrelated Parties on Financial Sector Operations		0	0
Employee Benefit Obligations		1.091.136	992.851
Other Payables	4-9	14.764.574	12.121.253
Other Payables to Related Parties	4	4.492.421	6.393.444
Other Payables to Unrelated Parties	9	10.272.153	5.727.809
Payables due to Ongoing Construction or Service Contracts		0	0
Payables to Related Parties due to Ongoing Construction or Service Contracts		0	0
Payables to Unrelated Parties due to Ongoing Construction or Service Contracts		0	0
Liabilities Due to Investments Accounted for Using Equity Method		0	0
Derivative Financial Liabilities		0	0
Derivative Financial Liabilities Held for trading		0	0
Derivative Financial Liabilities Held for Hedging		0	0
Government Grants		0	0
Deferred Income	4-10	1.336.454	925.260
Deferred Income From Related Parties	4	0	0
Deferred Income from Unrelated Parties	10	1.336.454	925.260
Current tax liabilities, current		1.999.215	484.735
Current provisions	12	352.552	338.263
Current provisions for employee benefits	12	352.552	338.263
Insurance Technical Reserves		0	0
Other current provisions	12	0	0
Other Current Liabilities	4-11	56.437	1.006.722
Other Current Liabilities to Related Parties	4	0	0

Other Current Liabilities to Unrelated Parties	11	56.437	1.006.722
SUB-TOTAL		238.831.223	282.341.064
Liabilities included in disposal groups classified as held for sale		0	0
Liabilities Included in Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current liabilities		238.831.223	282.341.064
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	530.655.755	494.252.410
Long Term Borrowings From Related Parties		0	0
Bank Loans		0	0
Leasing Debts		0	0
Issued Debt Instruments		0	0
Other Long-term borrowings		0	0
Long Term Borrowings From Unrelated Parties		530.655.755	494.252.410
Bank Loans		508.044.457	471.803.534
Leasing Debts		22.611.298	22.448.876
Issued Debt Instruments		0	0
Other long-term borrowings		0	0
Other Financial Liabilities		0	0
Put Option Liabilities Related with Non-controlling Interests		0	0
Financial Guarantee Contracts		0	0
Other Miscellaneous Financial Liabilities		0	0
Trade Payables	4-8	0	149.338
Trade Payables To Related Parties	4	0	0
Trade Payables To Unrelated Parties	8	0	149.338
Payables on Financial Sector Operations		0	0
Payables to Related Parties on Financial Sector Operations		0	0
Payables to Unrelated Parties on Financial Sector Operations		0	0
Employee Benefit Obligations		0	0
Other Payables	4-9	55.876	310.980
Other Payables to Related Parties	4	0	0
Other Payables to Unrelated parties	9	55.876	310.980
Payables due to Ongoing Construction or Service Contracts		0	0
Payables to Related Parties due to Ongoing Construction or Service Contracts		0	0
Payables to Unrelated Parties due to Ongoing Construction or Service Contracts		0	0
Liabilites due to Investments Accounted for Using Equity Method		0	0
Derivative Financial Liabilities		0	0
Derivative Financial Liabilities Held for Trading		0	0
Derivative Financial Liabilities Held for Hedging		0	0
Government grants		0	0
Deferred Income	4-10	2.145.589	2.653.755
Deferred Income From Related Parties	4	0	0
Deferred Income from Unrelated Parties	10	2.145.589	2.653.755
Non-current provisions	12	11.740.107	10.425.219
Non-current provisions for employee benefits	12	3.225.768	2.368.026
General Provisions		0	0
Free Provisions for Contingencies		0	0
Insurance Technical Reserves		0	0
Other non-current provisions	12	8.514.339	8.057.193
Current Tax Liabilities		0	0
Deferred Tax Liabilities		0	0
Other non-current liabilities		0	0
Other Non-Current Liabilities to Related Parties		0	0
Other Non-current Liabilities to Unrelated Parties		0	0
Total non-current liabilities		544.597.327	507.791.702
Total liabilities		783.428.550	790.132.766
EQUITY			
Equity attributable to owners of parent	17	156.699.740	151.643.559
Issued capital		119.350.000	119.350.000
Inflation Adjustments on Capital		40.859	40.859
Balancing Account for Merger Capital		0	0
Additional Capital Contribution of Shareholders		0	0
Capital Advance		0	0
Treasury Shares (-)		-2.177.230	-2.177.230
Capital Adjustments due to Cross-Ownership (-)		0	0
Share Premium (Discount)		0	0

Effects of Business Combinations Under Common Control		0	0
Put Option Revaluation Fund Related with Non-controlling Interests		0	0
Share Based payments (-)		0	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		9.082.875	3.697.136
Gains (Losses) from investments in equity instruments		0	0
Gains (Losses) on Revaluation and Remeasurement		9.082.875	3.697.136
Increases (Decreases) on Revaluation of Property, Plant and Equipment		7.428.127	2.270.576
Increases (Decreases) on Revaluation of Intangible assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.654.748	1.426.560
Other Revaluation Increases (Decreases)		0	0
Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		0	0
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Other Gains (Losses)		0	0
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Cash Flow Hedges		0	0
Gains (Losses) on Hedges of Net Investment in Foreign Operations		0	0
Other Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		0	0
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Gains (Losses) on Revaluation and Reclassification		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		0	0
Other Gains (Losses)		0	0
Restricted Reserves Appropriated From Profits		42.574.754	25.703.380
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		30.359.133	11.582.112
Legal Reserves		10.038.391	9.924.902
Treasury Share Reserves		2.177.230	2.177.230
Venture Capital Fund		0	0
Other Restricted Profit Reserves		0	2.019.136
Other equity interest		0	0
Other reserves		0	0
Advance Dividend Payments (Net) (-)		0	0
Prior Years' Profits or Losses		-13.707.796	36.904.992
Current Period Net Profit Or Loss	24	1.536.278	-31.875.578
Non-controlling interests	17	85.322.108	88.852.957
Total equity		242.021.848	240.496.516
Total Liabilities and Equity		1.025.450.398	1.030.629.282

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	18	268.576.450	249.317.910	94.990.509	83.214.955
Cost of sales	18	-209.322.141	-200.826.081	-72.740.890	-66.903.593
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		59.254.309	48.491.829	22.249.619	16.311.362
GROSS PROFIT (LOSS)		59.254.309	48.491.829	22.249.619	16.311.362
General Administrative Expenses		-3.546.543	-7.948.305	-945.256	-2.010.693
Marketing Expenses		-916.493	-690.919	-282.387	-227.429
Other Income from Operating Activities		8.113.663	13.638.672	3.454.722	6.166.647
Other Expenses from Operating Activities		-10.235.859	-13.168.252	-1.504.103	-7.451.260
PROFIT (LOSS) FROM OPERATING ACTIVITIES		52.669.077	40.323.025	22.972.595	12.788.627
Investment Activity Income	19	8.366.862	2.543.679	2.300.330	194.954
Investment Activity Expenses	20	-804.853	-2.180.641		-505.890
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-793.426	749.565	476.734	587.422
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		59.437.660	41.435.628	25.749.659	13.065.113
Finance income	21	16.907.607	16.600.099	1.860.054	8.639.137
Finance costs	22	-76.290.459	-118.659.373	-28.565.336	-56.317.533
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		54.808	-60.623.646	-955.623	-34.613.283
Tax (Expense) Income, Continuing Operations		-2.022.518	-760.652	-1.250.704	-474.006
Current Period Tax (Expense) Income		-3.817.566	-1.197.796	-2.000.977	-444.342
Deferred Tax (Expense) Income	23	1.795.048	437.144	750.273	-29.664
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.967.710	-61.384.298	-2.206.327	-35.087.289
PROFIT (LOSS)	24	-1.967.710	-61.384.298	-2.206.327	-35.087.289
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-3.503.988	-21.148.706	-3.593.472	-11.496.769
Owners of Parent		1.536.278	-40.235.592	1.387.145	-23.590.520
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,01300000	-0,33700000	0,01200000	-0,19800000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)	24	-1.967.710	-61.384.298	-2.206.327	-35.087.289
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		6.170.559	1.225.501	22.483	-35.628
Gains (Losses) from Investments in Equity Instruments		0	0	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		5.940.587	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		229.972	1.225.501	22.483	-35.628
Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0	0	0
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Revaluation Increases (Decreases) of Intangible Assets of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Taxes Relating to Gains (Losses) from Investments in Equity Instruments		0	0	0	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Taxes Relating to Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0	0	0
Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income		0	0	0	0
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Exchange Differences on Translation		0	0	0	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Exchange Differences on Translation		0	0	0	0
Reclassification Adjustments on Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets		0	0	0	0
Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0

Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Amounts Removed from Equity and Adjusted Against Fair Value of Financial Assets on Reclassification out of Fair Value through Other Comprehensive Income Measurement Category		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Gains (Losses) on Cash Flow Hedges		0	0	0	0
Reclassification Adjustments on Cash Flow Hedges		0	0	0	0
Amounts Removed from Equity and Included in Carrying Amount of Non-Financial Asset (Liability) whose Acquisition or Incurrence was Hedged Highly Probable Forecast Transaction		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Gains (Losses) on Hedges of Net Investments in Foreign Operations		0	0	0	0
Reclassification Adjustments on Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Gains (Losses) on Change in Value of Time Value of Options		0	0	0	0
Reclassification Adjustments on Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Gains (Losses) on Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Reclassification Adjustments on Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Reclassification Adjustments on Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets		0	0	0	0
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Gains (Losses) on Hedges of Net Investment in Foreign Operations of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		0	0	0	0
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Taxes Relating to Exchange Differences on Translation		0	0	0	0
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Taxes Relating to Cash Flow Hedges		0	0	0	0
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		0	0	0	0
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income		0	0	0	0
Taxes Relating to Change in Value of Forward Elements of Forward Contracts of Other Comprehensive Income		0	0	0	0
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income		0	0	0	0
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		6.170.559	1.225.501	22.483	-35.628
TOTAL COMPREHENSIVE INCOME (LOSS)		4.202.849	-60.158.797	-2.183.844	-35.122.917
Total Comprehensive Income Attributable to					
Non-controlling Interests		-2.719.168	-20.989.984	-3.595.846	-11.494.766
Owners of Parent		6.922.017	-39.168.813	1.412.002	-23.628.151

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Statement of cash flows (Indirect Method)	Footnote Reference	Current Period	Previous Period
		01.01.2016 - 30.09.2016	01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		46.301.526	61.001.460
Profit (Loss)		-1.967.710	-61.384.298
Profit (Loss) from Continuing Operations		-1.967.710	-61.384.298
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		67.901.549	121.952.420
Adjustments for depreciation and amortisation expense	15,16	25.224.909	19.363.323
Adjustments for Impairment Loss (Reversal of Impairment Loss)	8,14	-676.266	185.831
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		665.998	185.831
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Biological Assets		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	0
Adjustments for Impairment Loss of Goodwill		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		-1.342.264	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		0	0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions	12	1.329.128	21.458
Adjustments for (Reversal of) Provisions Related with Employee Benefits		872.031	21.458
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		457.097	0
Adjustments for (Reversal of) Restructuring Provisions		0	0
Adjustments for (Reversal of) General Provisions		0	0
Adjustments for (Reversal of) Free Provisions for Probable Risks		0	0
Adjustments for (Reversal of) Warranty Provisions		0	0
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements		0	0
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Dividend (Income) Expenses		0	0
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses		0	0
Adjustments for Bargain Purchase Gain		0	0
Adjustments for Interest (Income) Expenses	21,22	59.382.852	102.059.274
Adjustments for Interest Income		-16.907.607	-16.600.099
Adjustments for interest expense		76.290.459	118.659.373
Deferred Financial Expense from Credit Purchases		0	0
Unearned Financial Income from Credit Sales		0	0
Adjustments for Income Arised from Government Grants		0	0
Adjustments for Losses (Gains) on Barter Transactions		0	0
Adjustments for unrealised foreign exchange losses (gains)		-9.677.953	0
Adjustments for share-based payments		0	0
Adjustments for Manufacturers' Grants		0	0
Adjustments for fair value losses (gains)	14	-7.425.734	674.485
Adjustments for Fair Value Losses (Gains) of Issued Financial Instruments		0	0
Adjustments for Fair Value Losses (Gains) of Investment Property		-7.425.734	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	674.485
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	0
Adjustments for Fair Value Losses (Gains) of Biological Assets and Agricultural Products		0	0
Other Adjustments for Fair Value Losses (Gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	13	793.425	0
Adjustments for undistributed profits of associates		793.425	0

Adjustments For Undistributed Profits Of Joint Ventures		0	0
Adjustments for Tax (Income) Expenses	23	2.022.518	760.652
Other adjustments for non-cash items		0	0
Adjustments for losses (gains) on disposal of non-current assets	15,16	-3.071.330	-363.038
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-3.071.330	-363.038
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Investment Property		0	0
Adjustments for Losses (Gains) Arised From Sale of Biological Assets		0	0
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets		0	0
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners		0	0
Adjustments for Stage of Completion of Construction or Service Contracts in Progress		0	0
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		0	0
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		0	0
Other adjustments for which cash effects are investing or financing cash flow	13	0	-749.565
Other adjustments to reconcile profit (loss)		0	0
Changes in Working Capital		-19.766.503	627.638
Decrease (Increase) in Financial Investments		0	0
Decrease (increase) in reserve deposits with Central Bank of Turkey		0	0
Adjustments for decrease (increase) in trade accounts receivable	8	-15.691.880	2.539.448
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-10.165.267	991.618
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-5.526.613	1.547.830
Decrease (increase) in Financial Sector Receivables		0	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	-4.273.887	-21.859.947
Decrease (Increase) in Other Related Party Receivables Related with Operations		-4.082.243	-12.018.515
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-191.644	-9.841.432
Decrease (Increase) in Receivables from Ongoing Construction or Service Contracts		0	0
Decrease (Increase) in Financial Assets Related to Concession Agreements		0	0
Decrease (Increase) in Derivative Financial Assets		0	0
Adjustments for decrease (increase) in inventories		3.244.754	497.694
Decrease (Increase) in Biological Assets		0	0
Decrease (Increase) in Prepaid Expenses	10	-219.680	5.478.341
Adjustments for increase (decrease) in trade accounts payable	8	-4.760.107	14.467.976
Increase (Decrease) in Trade Accounts Payables to Related Parties		3.565.446	15.088.381
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-8.325.553	-620.405
Increase (decrease) in Payables due to Finance Sector Operations		0	0
Increase (Decrease) in Employee Benefit Liabilities		98.285	206.746
Increase (Decrease) in Payables Due to Ongoing Construction or Service Contracts		0	0
Adjustments for increase (decrease) in other operating payables	9	2.388.217	-1.229.470
Increase (Decrease) in Other Operating Payables to Related Parties		-1.901.023	700.247
Increase (Decrease) in Other Operating Payables to Unrelated Parties		4.289.240	-1.929.717
Increase (Decrease) in Derivative Financial Liabilities		0	0
Increase (Decrease) in Government Grants and Assistance		0	0
Increase (Decrease) in Deferred Income	10	-96.972	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-455.233	526.850
Decrease (Increase) in Other Assets Related with Operations		37.906	526.850
Increase (Decrease) in Other Payables Related with Operations		-493.139	0
Cash Flows from (used in) Operations		46.167.336	61.195.760
Dividends paid		0	0
Dividends received		0	0
Interest paid		0	0
Interest received		0	0
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		0	0

Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	0
Rent Paid		0	0
Rent Received		0	0
Cash Outflows from Acquisition of Share or Debt Instruments of Other Business Organizations or Funds		0	0
Proceeds from Sale of Share or Debt Instruments of Other Business Organizations or Funds		0	0
Cash Outflows Due to Capital Increases of Associates, Joint Ventures and Cooperative Activities		0	0
Payments Related with Provisions for Employee Benefits		0	0
Payments Related with Other Provisions		0	0
Income taxes refund (paid)	23	134.190	-194.300
Other inflows (outflows) of cash		0	0
Net Cash Flows on Discontinuing Operations		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-70.341.433	-171.817.290
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	-726.241
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		0	0
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Cash Outflows from Purchase of Additional Shares of Subsidiaries		0	0
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0
Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures		0	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	0
Proceeds from sales of property, plant, equipment and intangible assets	15,16	8.920.434	15.816.279
Proceeds from sales of property, plant and equipment		8.920.434	15.816.279
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	15,16	-74.611.956	-186.907.328
Purchase of property, plant and equipment		-74.611.956	-186.907.328
Purchase of intangible assets		0	0
Cash Inflows from Sale of Investment Property		0	0
Cash Outflows from Acquisition of Investment Property	14	-8.722.081	0
Cash Inflows from Sales of Assets Held for Sale		0	0
Cash Outflows from Acquisition of Assets Held for Sale		0	0
Cash Inflows from Sale of Biological Assets		0	0
Cash Outflows from Purchase of Biological Assets		0	0
Proceeds from sales of other long-term assets		0	0
Purchase of other long-term assets		0	0
Cash advances and loans made to other parties		0	0
Cash Advances and Loans Made to Related Parties		0	0
Other Cash Advances and Loans Made to Other Parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Paybacks from Cash Advances and Loans Made to Related Parties		0	0
Paybacks from Other Cash Advances and Loans Made to Other Parties		0	0
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		0	0
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		0	0
Proceeds from government grants		0	0
Dividends received		4.072.170	0
Interest paid		0	0
Interest received		0	0
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		0	0
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	0
Income taxes refund (paid)		0	0
Other inflows (outflows) of cash		0	0
Net Cash Flows from Discontinuing Operations		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-56.353.788	146.087.384
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	0

Proceeds from Issuing Shares or Other Equity Instruments	17	0	9.350.000
Proceeds from issuing shares		0	9.350.000
Proceeds from issuing other equity instruments		0	0
Proceeds from Capital Advances		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares		0	0
Payments to Acquire Entity's Other Equity Instruments		0	0
Cash Outflows Due to Changes in Cross-shareholdings		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares		0	0
Cash Inflows from Sale of Acquired Entity's Other Equity Instruments		0	0
Cash Inflows from Change in Corresponding Participation		0	0
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	0
Proceeds from borrowings	6	44.001.166	238.818.744
Proceeds from Loans		40.450.998	238.818.744
Proceeds From Issue of Debt Instruments		0	0
Proceeds from Factoring Transactions		0	0
Proceeds from Other Financial Borrowings		3.550.168	0
Repayments of borrowings	6	-50.228.178	0
Loan Repayments		0	0
Payments of Issued Debt Instruments		-50.228.178	0
Cash Outflows from Factoring Transactions		0	0
Cash Outflows from Other Financial Liabilities		0	0
Increase in Other Payables to Related Parties		0	0
Decrease in Other Payables to Related Parties		0	0
Payments of Finance Lease Liabilities		0	0
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		0	0
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		0	0
Proceeds from government grants		0	0
Dividends Paid		0	0
Interest paid	22	-53.327.173	-118.572.417
Interest Received	21	3.200.397	16.599.871
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		0	0
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	0
Income taxes refund (paid)		0	0
Other inflows (outflows) of cash		0	-108.814
Net Cash Flows on Discontinuing Operations		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-80.393.695	35.271.554
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-80.393.695	35.271.554
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	118.807.143	62.067.689
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	38.413.448	97.339.243

