

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Unconsolidated**  
**2016 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	BAŞARAN NAS BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 30 Eylül 2016 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

Őirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### *Sonuç*

Sınırlı denetimimize göre ilişikteki ara dönem konsolide olmayan finansal bilgilerin , Türkiye Vakıflar Bankası T.A.O.'nun 30 Eylül 2016 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

### Mevzuattan Kaynaklanan Diğer Yükümlülöklere İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

Başaran Nas Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

a member of

PricewaterhouseCoopers

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 9 Kasım 2016

## Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position)</b>							
<b>ASSET ITEMS</b>							
CASH AND CASH BALANCES AT CENTRAL BANK	V-I-1	2.960.987	18.675.187	21.636.174	2.133.980	19.350.809	21.484.789
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	682.750	179.540	862.290	739.339	146.128	885.467
Financial Assets Held For Trading		682.750	179.540	862.290	739.339	146.128	885.467
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Derivatives Classified As Financial Assets Held For Trading	V-I-2	682.750	179.540	862.290	739.339	146.128	885.467
Other Securities		0	0	0	0	0	0
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	V-I-3	5	4.529.919	4.529.924	370.201	4.864.065	5.234.266
RECEIVABLES FROM MONEY MARKETS		0	0	0	0	0	0
Receivables From Interbank Money Markets		0	0	0	0	0	0
Receivables From BIST Takasbank Money Market		0	0	0	0	0	0
Receivables From Reverse Repo Transactions		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	V-I-4	12.658.473	4.580.285	17.238.758	12.100.346	4.673.623	16.773.969
Equity instruments		15	23.307	23.322	15	79.238	79.253
Public Debt Securities		12.658.458	4.556.978	17.215.436	12.100.331	4.594.385	16.694.716
Other Securities		0	0	0	0	0	0
LOANS AND RECEIVABLES	V-I-5	97.786.053	40.183.694	137.969.747	88.430.947	35.349.706	123.780.653
Loans and Receivables		96.752.313	40.183.694	136.936.007	87.624.772	35.349.706	122.974.478
Loans to Bank's Risk Group	V-V-1	44.997	184.953	229.950	86.394	60.304	146.698
Public Debt Securities		0	0	0	0	0	0
Other		96.707.316	39.998.741	136.706.057	87.538.378	35.289.402	122.827.780
Non-performing Loans		5.791.443	0	5.791.443	4.850.213	0	4.850.213
Specific Provisions (-)		-4.757.703	0	-4.757.703	-4.044.038	0	-4.044.038
FACTORING RECEIVABLES		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)	V-I-6	7.982.632	104.842	8.087.474	7.546.748	130.981	7.677.729
Public Debt Securities		7.982.632	0	7.982.632	7.546.748	0	7.546.748
Other Securities		0	104.842	104.842	0	130.981	130.981
INVESTMENTS IN ASSOCIATES (Net)	V-I-7	285.224	0	285.224	270.290	0	270.290

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		285.224	0	285.224	270.290	0	270.290
Financial Associates		273.824	0	273.824	258.890	0	258.890
Non-Financial Associates		11.400	0	11.400	11.400	0	11.400
INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	1.270.266	393.757	1.664.023	1.170.175	434.144	1.604.319
Unconsolidated Financial Subsidiaries		1.001.370	393.757	1.395.127	916.026	434.144	1.350.170
Unconsolidated Non-Financial Subsidiaries		268.896	0	268.896	254.149	0	254.149
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	V-I-10	0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	V-I-11	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		1.408.116	6.421	1.414.537	1.378.858	4.292	1.383.150
INTANGIBLE ASSETS AND GOODWILL (Net)		192.775	0	192.775	171.277	0	171.277
Goodwill		0	0	0	0	0	0
Other		192.775	0	192.775	171.277	0	171.277
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
TAX ASSETS		64.664	0	64.664	15.421	0	15.421
Current tax assets		0	0	0	0	0	0
Deferred Tax Asset	V-I-13	64.664	0	64.664	15.421	0	15.421
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	1.122.835	0	1.122.835	994.964	0	994.964
Held for Sale		1.122.835	0	1.122.835	994.964	0	994.964
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	V-I-15	1.725.934	817.460	2.543.394	1.638.950	1.031.880	2.670.830
<b>TOTAL ASSETS</b>		<b>128.140.714</b>	<b>69.471.105</b>	<b>197.611.819</b>	<b>116.961.496</b>	<b>65.985.628</b>	<b>182.947.124</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	87.368.850	32.617.497	119.986.347	76.470.518	33.452.016	109.922.534
Deposits from the Bank's Risk Group	V-V-1	2.243.394	273.053	2.516.447	1.625.019	185.477	1.810.496
Other		85.125.456	32.344.444	117.469.900	74.845.499	33.266.539	108.112.038
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	V-II-2	188.677	251.349	440.026	139.504	150.085	289.589
LOANS RECEIVED	V-II-3	514.051	17.345.535	17.859.586	332.783	18.223.214	18.555.997
MONEY MARKET FUNDS		12.048.794	1.886.405	13.935.199	9.340.604	3.403.437	12.744.041
Funds From Interbank Money Market		1.600.367	0	1.600.367	1.150.343	0	1.150.343
Funds From Takasbank Money Market		0	0	0	0	0	0
Funds Provided Under Repurchase Agreements		10.448.427	1.886.405	12.334.832	8.190.261	3.403.437	11.593.698
MARKETABLE SECURITIES (Net)	V-II-3	3.223.089	8.788.291	12.011.380	3.128.044	7.419.715	10.547.759
Bills		3.223.089	0	3.223.089	3.128.044	0	3.128.044

Asset-backed Securities		0	0	0	0	0	0
Bonds		0	8,788,291	8,788,291	0	7,419,715	7,419,715
FUNDS		3,638	0	3,638	4,228	0	4,228
Borrower funds		0	0	0	0	0	0
Other		3,638	0	3,638	4,228	0	4,228
MISCELLANEOUS PAYABLES		4,007,774	409,751	4,417,525	3,539,365	620,852	4,160,217
OTHER LIABILITIES	V-II-4	891,657	1,371,207	2,262,864	601,292	1,770,238	2,371,530
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES	V-II-5	0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	V-II-6	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	V-II-7	3,135,975	19,267	3,155,242	2,906,753	17,019	2,923,772
General Loan Loss Provisions	V-II-7	2,131,149	11,649	2,142,798	1,944,150	13,453	1,957,603
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		679,425	0	679,425	674,894	0	674,894
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions	V-II-7	325,401	7,618	333,019	287,709	3,566	291,275
TAX LIABILITIES	V-II-8	453,326	1,573	454,899	488,757	1,678	490,435
Current tax liabilities		453,326	1,573	454,899	488,757	1,678	490,435
Deferred tax liabilities	V-I-15	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	0	4,302,271	4,302,271	0	4,169,474	4,169,474
EQUITY		18,455,030	327,812	18,782,842	16,336,411	431,137	16,767,548
Issued capital	V-II-11	2,500,000	0	2,500,000	2,500,000	0	2,500,000
Capital Reserves		2,271,608	327,812	2,599,420	1,972,304	431,137	2,403,441
Equity Share Premiums		723,918	0	723,918	723,918	0	723,918
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-II-11	697,155	327,812	1,024,967	399,276	431,137	830,413
Tangible Assets Revaluation Reserve		831,574	0	831,574	830,149	0	830,149
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		69,222	0	69,222	69,222	0	69,222
Hedging Reserves (Effective Portion)		0	0	0	0	0	0
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		-50,261	0	-50,261	-50,261	0	-50,261
Profit Reserves		11,762,447	0	11,762,447	9,933,998	0	9,933,998
Legal Reserves		1,367,022	0	1,367,022	1,174,010	0	1,174,010
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		9,964,966	0	9,964,966	8,329,529	0	8,329,529
Other Profit Reserves		430,459	0	430,459	430,459	0	430,459

Profit or Loss		1.920.975	0	1.920.975	1.930.109	0	1.930.109
Prior Years' Profit/Loss		0	0	0	0	0	0
Current Period Net Profit Or Loss		1.920.975	0	1.920.975	1.930.109	0	1.930.109
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>130.290.861</b>	<b>67.320.958</b>	<b>197.611.819</b>	<b>113.288.259</b>	<b>69.658.865</b>	<b>182.947.124</b>

## OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
<b>STATEMENT OF OFF-BALANCE SHEET ITEMS</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		68.346.256	65.012.843	133.359.099	54.047.046	63.505.765	117.552.811
<b>GUARANTIES AND WARRANTIES</b>	V-III-2-4	24.808.408	10.647.479	35.455.887	22.083.837	10.984.524	33.068.361
Letters of Guarantee		24.745.803	4.846.321	29.592.124	21.980.769	4.810.034	26.790.803
Guarantees Subject to State Tender Law		2.818.872	2.214.718	5.033.590	2.542.809	2.199.589	4.742.398
Guarantees Given for Foreign Trade Operations		1.047.135	0	1.047.135	1.030.530	0	1.030.530
Other Letters of Guarantee		20.879.796	2.631.603	23.511.399	18.407.430	2.610.445	21.017.875
Bank Acceptances		49.966	822.345	872.311	86.762	1.389.251	1.476.013
Import Letter of Acceptance		0	323.642	323.642	1.590	189.471	191.061
Other Bank Acceptances		49.966	498.703	548.669	85.172	1.199.780	1.284.952
Letters of Credit		12.639	4.959.773	4.972.412	16.306	4.772.403	4.788.709
Documentary Letters of Credit		12.639	4.959.773	4.972.412	16.306	4.772.403	4.788.709
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	2.382	2.382	0	2.314	2.314
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	12.434	12.434	0	10.522	10.522
Other Collaterals		0	4.224	4.224	0	0	0
<b>COMMITMENTS</b>		24.106.303	10.581.250	34.687.553	21.439.019	13.120.948	34.559.967
Irrevocable Commitments		21.344.621	889.551	22.234.172	19.031.959	3.730.953	22.762.912
Forward Asset Purchase Commitments	V-III-1	624.671	889.551	1.514.222	112.420	3.730.953	3.843.373
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries	V-III-1	0	0	0	0	0	0
Loan Granting Commitments	V-III-1	9.022.432	0	9.022.432	8.482.816	0	8.482.816
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	1.971.457	0	1.971.457	1.805.569	0	1.805.569
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	8.237.590	0	8.237.590	7.399.361	0	7.399.361
Commitments for Credit Cards and Banking Services Promotions		362.097	0	362.097	196.037	0	196.037
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,126.374	0	1,126.374	1,035.756	0	1,035.756
Revocable Commitments		2,761.682	9,691.699	12,453.381	2,407.060	9,389.995	11,797.055
Revocable Loan Granting Commitments		2,761.682	9,691.699	12,453.381	2,407.060	9,389.995	11,797.055
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		19,431.545	43,784.114	63,215.659	10,524.190	39,400.293	49,924.483
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		19,431.545	43,784.114	63,215.659	10,524.190	39,400.293	49,924.483
Forward Foreign Currency Buy or Sell Transactions		463.926	439.419	903.345	211.514	257.246	468.760
Forward Foreign Currency Buying Transactions		232.339	219.768	452.107	106.014	128.693	234.707
Forward Foreign Currency Sale Transactions		231.587	219.651	451.238	105.500	128.553	234.053
Currency and Interest Rate Swaps		17,334.301	34,961.252	52,295.553	9,442.940	30,544.698	39,987.638
Currency Swap Buy Transactions		11,176.109	10,141.821	21,317.930	4,382.013	12,050.672	16,432.685
Currency Swap Sell Transactions		4,958.192	11,293.839	16,252.031	4,160.927	6,080.268	10,241.195
Interest Rate Swap Buy Transactions		600.000	6,762.796	7,362.796	450.000	6,206.879	6,656.879
Interest Rate Swap Sell Transactions		600.000	6,762.796	7,362.796	450.000	6,206.879	6,656.879
Currency, Interest Rate and Securities Options		554.056	586.672	1,140.728	258.134	255.396	513.530
Currency Options Buy Transactions		249.738	313.894	563.632	65.004	185.976	250.980
Currency Options Sell Transactions		304.318	272.778	577.096	193.130	69.420	262.550
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1,079.262	7,796.771	8,876.033	611.602	8,342.953	8,954.555
CUSTODY AND PLEDGES RECEIVED		1,024,566.464	484,431.620	1,508,998.084	899,689.613	421,931.972	1,321,621.585
ITEMS HELD IN CUSTODY		81,259.337	3,400.048	84,659.385	74,007.877	3,193.339	77,201.216
Customer Fund and Portfolio Balances		0	0	0	0	28.306	28.306
Securities Held in Custody		70,415.453	126.817	70,542.270	63,189.794	118.086	63,307.880
Cheques Received for Collection		8,794.631	2,242.377	11,037.008	8,967.543	2,282.378	11,249.921
Commercial Notes Received for Collection		963.088	336.307	1,299.395	1,065.285	310.417	1,375.702
Other Assets Received for Collection		2.152	120	2.272	2.152	116	2.268
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	47.070	47.379	309	48.883	49.192
Custodians		1,083.704	647.357	1,731.061	782.794	405.153	1,187.947
PLEDGED ITEMS		268,626.613	88,434.478	357,061.091	235,391.497	82,272.386	317,663.883
Securities		469.868	13.875	483.743	435.193	14.171	449.364
Guarantee Notes		770.024	502.440	1,272.464	792.339	429.076	1,221.415
Commodity		31,126.570	689.440	31,816.010	28,164.121	681.732	28,845.853
Warrant		0	0	0	0	0	0
Real Estate		221,035.543	73,236.788	294,272.331	191,738.765	67,309.165	259,047.930
Other Pledged Items		14,701.479	13,839.628	28,541.107	13,657.901	13,683.601	27,341.502

Depositories Receiving Pledged Items		523.129	152.307	675.436	603.178	154.641	757.819
ACCEPTED BILL, GUARANTIES AND WARRANTEES		674.680.514	392.597.094	1.067.277.608	590.290.239	336.466.247	926.756.486
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.092.912.720</b>	<b>549.444.463</b>	<b>1.642.357.183</b>	<b>953.736.659</b>	<b>485.437.737</b>	<b>1.439.174.396</b>



# Income Statement

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
<b>Income Statement</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME		12.111.223	9.875.205	4.274.110	3.426.558
Interest Income on Loans	V-IV-1	10.323.261	8.408.428	3.650.790	3.024.583
Interest Income on Reserve Deposits		81.523	20.223	26.581	12.079
Interest Income on Banks	V-IV-1	17.672	7.080	5.098	2.756
Interest Income on Money Market Placements		0	0	0	0
Interest Income on Marketable Securities Portfolio	V-IV-1	1.685.678	1.438.210	590.206	387.017
Financial Assets Held for Trading		0	0	0	0
Financial Assets Designated At Fair Value Through Profit and Loss		0	0	0	0
Financial Assets Available for Sale		1.144.453	999.084	391.398	285.600
Held to Maturity Investments		541.225	439.126	198.808	101.417
Finance Lease Income		0	0	0	0
Other Interest Income		3.089	1.264	1.435	123
INTEREST EXPENSES		-7.093.240	-5.935.618	-2.354.319	-2.159.747
Interest Expenses on Deposits	V-IV-2	-5.391.531	-4.411.455	-1.767.730	-1.587.716
Interest Expenses on Funds Borrowed	V-IV-2	-249.362	-195.486	-90.085	-68.985
Interest Expenses on Money Market Funds		-744.811	-683.543	-260.322	-266.326
Interest Expenses on Securities Issued	V-IV-2	-478.745	-439.899	-165.739	-161.305
Other Interest Expense		-228.791	-205.235	-70.443	-75.415
NET INTEREST INCOME OR EXPENSE		5.017.983	3.939.587	1.919.791	1.266.811
NET FEE AND COMMISSION INCOME OR EXPENSES		702.715	673.575	246.955	224.150
Fees and Commissions Received		1.099.862	1.031.571	376.727	349.975
From Noncash Loans		166.252	131.023	56.859	42.989
Other		933.610	900.548	319.868	306.986
Fees and Commissions Paid		-397.147	-357.996	-129.772	-125.825
Paid for Noncash Loans		-28	-89	-9	-22
Other		-397.119	-357.907	-129.763	-125.803
DIVIDEND INCOME		91.722	62.130	9.000	0
TRADING INCOME OR LOSS (Net)	V-IV-3	218.525	95.568	145.706	2.382
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	48.179	58.330	7.697	2.337
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	85.858	8.349	110.974	1.807
Foreign Exchange Gains or Losses	V-IV-3	84.488	28.889	27.035	-1.762
OTHER OPERATING INCOME	V-IV-4	802.232	753.507	224.560	209.637
<b>TOTAL OPERATING INCOME (EXPENSE)</b>		<b>6.833.177</b>	<b>5.524.367</b>	<b>2.546.012</b>	<b>1.702.980</b>
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-5	-1.537.036	-1.191.393	-547.007	-201.322
OTHER OPERATING EXPENSES (-)	V-IV-6	-2.872.845	-2.679.324	-966.519	-918.707
NET OPERATING INCOME (LOSS)		2.423.296	1.653.650	1.032.486	582.951
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	2.423.296	1.653.650	1.032.486	582.951
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-502.321	-380.171	-215.098	-130.409
Current Tax Provision		-593.583	-179.258	-170.112	-57.438
Deferred Tax Provision		91.262	-200.913	-44.986	-72.971
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	1.920.975	1.273.479	817.388	452.542
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Deferred Tax Provision		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT (LOSS)	V-IV-9	1.920.975	1.273.479	817.388	452.542
Profit (Loss) Attributable to Group		1.920.975	1.273.479	817.388	452.542
Profit (loss), attributable to non-controlling interests		0	0	0	0
<b>Profit (loss) per share</b>					
<b>Profit (Loss) per Share</b>					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)		0,76840000	0,50940000	0,32700000	0,18100000

## Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
<b>Statement of Income and Expense Items Accounted Under Shareholders' Equity</b>					
<b>Income and Expense Items Accounted Under Shareholders' Equity</b>					
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		227.300	-880.962	-158.495	-399.602
TANGIBLE ASSETS REVALUATION DIFFERENCES		-247	577.314	0	577.314
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0	0	0
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		0	0	0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		0	0	0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		0	0	0	0
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0	0	0
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		9.285	95.903	63.666	153.910
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		-42.019	139.546	32.339	41.669
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		194.319	-68.199	-62.490	373.291
<b>PROFIT (LOSS)</b>		<b>1.920.975</b>	<b>1.273.479</b>	<b>817.388</b>	<b>452.542</b>
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		32.937	50.337	1.879	97
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		0	0	0	0
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0	0	0
Other		1.888.038	1.223.142	815.509	452.445
<b>TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD</b>		<b>2.115.294</b>	<b>1.205.280</b>	<b>754.898</b>	<b>825.833</b>



# Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
<b>Statement of Cash Flow</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		3.026.584	1.441.826
Interest Received		11.545.982	8.932.944
Interest Paid		-6.929.095	-5.672.581
Dividends received		14.819	36.072
Fees and Commissions Received		1.099.862	1.031.571
Other Gains		99.968	67.849
Collections from Previously Written Off Loans and Other Receivables		800.754	619.699
Cash Payments to Personnel and Service Suppliers		-1.281.851	-1.166.846
Taxes Paid		-739.025	-463.037
Other		-1.584.830	-1.943.845
Changes in Operating Assets and Liabilities Subject to Banking Operations		-4.050.160	-2.160.755
Net (Increase) Decrease in Financial Assets Held for Trading		0	-1.491
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		825.549	-5.928.935
Net (Increase) Decrease in Loans		-15.568.196	-20.527.126
Net (Increase) Decrease in Other Assets		171.434	-153.065
Net Increase (Decrease) in Bank Deposits		532.177	1.899.166
Net Increase (Decrease) in Other Deposits		9.368.369	18.819.198
Net Increase (Decrease) in Funds Borrowed		-727.782	4.333.832
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		1.348.289	-602.334
Net Cash Provided From Banking Operations		-1.023.576	-718.929
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net cash flows from (used in) investing activities		-178.074	-1.511.464
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-128.863	-420.553
Cash Obtained from Tangible and Intangible Asset Sales		281.221	454.472
Cash Paid for Purchase of Financial Assets Available for Sale		-4.100.011	-3.810.566
Cash Obtained from Sale of Financial Assets Available for Sale		3.987.006	2.680.840
Cash Paid for Purchase of Investment Securities Held to Maturity		-1.734.464	-955.213
Cash Obtained from Sale of Investment Securities Held to Maturity		1.554.938	576.755
Other		-37.901	-37.199
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		1.433.553	3.815.218
Cash Obtained from Loans and Securities Issued		8.647.001	9.393.901
Cash Outflow Arised From Loans and Securities Issued		-7.113.448	-5.478.683
Equity Instruments Issued		0	0
Dividends paid		-100.000	-100.000
Payments of finance lease liabilities		0	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		40.860	6.719
Net Increase (Decrease) in Cash and Cash Equivalents		272.763	1.591.544
Cash and Cash Equivalents at Beginning of the Period		8.200.424	8.182.469
Cash and Cash Equivalents at End of the Period		8.473.187	9.774.013



# Statement of Changes in Equity

Presentation Currency 1.000 TL  
Nature of Financial Statements Unconsolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity	
<b>Statement of Changes in Equity</b>																				
<b>Statement of Changes in Equity</b>																				
Equity at beginning of period		2.500.000	0	723.918	0	1.012.796	0	7.214.708	235.227	0	1.753.273	1.216.969	45.637	69.222	0	0	14.771.750	0	0 14.771.750	
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.012.796	0	7.214.708	235.227	0	1.753.273	1.216.969	45.637	69.222	0	0	14.771.750	0	0 14.771.750	
<b>CHANGES IN THE PERIOD</b>																				
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	-616.647	0	0	0	0	0	-616.647	0	-616.647
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	548.448	0	0	0	0	548.448	0	548.448
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.273.479	0	0	0	0	0	0	0	1.273.479	0	1.273.479
Profit Distributions		0	0	0	0	161.214	0	1.114.821	141.116	0	-1.753.273	0	236.122	0	0	0	0	-100.000	0	-100.000
Dividends Paid		0	0	0	0	0	0	0	0	0	-100.000	0	0	0	0	0	0	-100.000	0	-100.000
Transfers To Reserves		0	0	0	0	161.214	0	1.114.821	141.116	0	-1.653.273	0	236.122	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at end of period		2.500.000	0	723.918	0	1.174.010	0	8.329.529	376.343	1.273.479	0	600.322	830.207	69.222	0	0	15.877.030	0	0 15.877.030	
<b>Statement of Changes in Equity</b>																				
<b>Statement of Changes in Equity</b>																				
Equity at beginning of period		2.500.000	0	723.918	0	1.174.010	0	8.329.529	380.198	0	1.930.109	830.413	830.149	69.222	0	0	16.767.548	0	0 16.767.548	
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.174.010	0	8.329.529	380.198	0	1.930.109	830.413	830.149	69.222	0	0	16.767.548	0	0 16.767.548	
<b>CHANGES IN THE PERIOD</b>																				
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	194.554	0	0	0	0	0	194.554	0	194.554
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	-235	0	0	0	0	-235	0	-235
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.920.975	0	0	0	0	0	0	0	1.920.975	0	1.920.975
Profit Distributions		0	0	0	0	193.012	0	1.635.437	0	0	-1.930.109	0	1.660	0	0	0	0	-100.000	0	-100.000

Previous Period  
01.01.2015 - 30.09.2015

Current Period  
01.01.2016 - 30.09.2016

Dividends Paid	0	0	0	0	0	0	0	0	0	0	-100.000	0	0	0	0	0	-100.000	0	-100.000
Transfers To Reserves	0	0	0	0	193.012	0	1.635.437	0	0	-1.830.109	0	1.660	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>	<b>2.500.000</b>	<b>0</b>	<b>723.918</b>	<b>0</b>	<b>1.367.022</b>	<b>0</b>	<b>9.964.966</b>	<b>380.198</b>	<b>1.920.975</b>	<b>0</b>	<b>1.024.967</b>	<b>831.574</b>	<b>69.222</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18.782.842</b>	<b>0</b>	<b>18.782.842</b>