



**KAMUYU AYDINLATMA PLATFORMU**

**ATA YATIRIM MENKUL KIYMETLER A.Ş.**  
**Financial Report**  
**Consolidated**  
**2016 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	10.181.292	19.927.649
Financial Investments	5	11.211.830	8.103.317
Financial Assets Available-for-sale	5	319.422	319.422
Financial Assets at Fair Value Through Profit or Loss	5	10.892.408	7.783.895
Trade Receivables	7	60.904.958	50.878.417
Trade Receivables Due From Related Parties	7,27	204.360	130.293
Trade Receivables Due From Unrelated Parties	7	60.700.598	50.748.124
Other Receivables	8	54.119	272.529
Other Receivables Due From Unrelated Parties	8	54.119	272.529
Prepayments	9	426.296	254.957
Prepayments to Unrelated Parties	9	426.296	254.957
Current Tax Assets	10	312.367	73.497
Other current assets	11		500.000
Other Current Assets Due From Unrelated Parties	11		500.000
<b>SUB-TOTAL</b>		<b>83.090.862</b>	<b>80.010.366</b>
<b>Total current assets</b>		<b>83.090.862</b>	<b>80.010.366</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	8	768.070	729.649
Other Receivables Due From Unrelated Parties	8	768.070	729.649
Investments accounted for using equity method	3	1.615.331	1.522.874
Investment property	12	51.747.859	50.211.000
Property, plant and equipment	13	971.741	1.174.082
Buildings	13	206.314	211.620
Machinery And Equipments	13	471.737	537.996
Fixtures and fittings	13	66.841	86.877
Leasehold Improvements	13	226.849	337.589
Intangible assets and goodwill		3.205.401	2.555.519
Goodwill	15	1.566.399	1.566.399
Other intangible assets	14	1.639.002	989.120
Deferred Tax Asset	25	3.002.445	4.188.404
Other Non-current Assets	11	1.730.855	1.791.257
Other Non-Current Assets Due From Unrelated Parties	11	1.730.855	1.791.257
<b>Total non-current assets</b>		<b>63.041.702</b>	<b>62.172.785</b>
<b>Total assets</b>		<b>146.132.564</b>	<b>142.183.151</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	69.528.473	66.796.740
Current Borrowings From Unrelated Parties	6	69.528.473	66.796.740
Other short-term borrowings	6	69.528.473	66.796.740
Current Portion of Non-current Borrowings	6	1.213.790	1.133.727
Current Portion of Non-current Borrowings from Unrelated Parties	6	1.213.790	1.133.727
Current Portion of other Non-current Borrowings	6	1.213.790	1.133.727
Trade Payables	7	31.706.713	19.454.008
Trade Payables to Related Parties	7,27	1.325.921	587.023
Trade Payables to Unrelated Parties	7	30.380.792	18.866.985
Employee Benefit Obligations	17	721.312	586.699
Other Payables	8	2.026.269	845.541
Other Payables to Unrelated Parties	8	2.026.269	845.541
<b>SUB-TOTAL</b>		<b>105.196.557</b>	<b>88.816.715</b>
<b>Total current liabilities</b>		<b>105.196.557</b>	<b>88.816.715</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	6	2.387.027	3.200.184
Long Term Borrowings From Unrelated Parties	6	2.387.027	3.200.184
Bank Loans	6	2.387.027	3.200.184
Non-current provisions	18	1.423.213	2.303.638
Non-current provisions for employee benefits	18	1.423.213	2.303.638
Deferred Tax Liabilities	25	346.402	33.795

<b>Total non-current liabilities</b>		<b>4.156.642</b>	<b>5.537.617</b>
<b>Total liabilities</b>		<b>109.353.199</b>	<b>94.354.332</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		6.564.412	18.583.792
Issued capital	19	25.000.000	25.000.000
Inflation Adjustments on Capital	19	678.286	678.286
Share Premium (Discount)		667.421	897.901
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.120.166	-1.119.948
Gains (Losses) on Revaluation and Remeasurement		-1.120.166	-1.119.948
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.120.166	-1.119.948
Restricted Reserves Appropriated From Profits		4.830.528	4.768.144
Legal Reserves	19	1.954.299	1.891.915
Other Restricted Profit Reserves	19	2.876.229	2.876.229
Prior Years' Profits or Losses	19	-11.672.705	-11.448.129
Current Period Net Profit Or Loss		-11.818.952	-192.462
Non-controlling interests		30.214.953	29.245.027
<b>Total equity</b>		<b>36.779.365</b>	<b>47.828.819</b>
<b>Total Liabilities and Equity</b>		<b>146.132.564</b>	<b>142.183.151</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	20	439.511.838	664.393.152	82.439.049	168.364.541
Cost of sales	20	-422.355.240	-639.240.987	-77.227.975	-161.859.577
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.156.598	25.152.165	5.211.074	6.504.964
GROSS PROFIT (LOSS)		17.156.598	25.152.165	5.211.074	6.504.964
General Administrative Expenses	21,22	-23.577.510	-22.283.633	-8.177.167	-7.058.633
Marketing Expenses	21,22	-1.312.218	-962.566	-378.293	-329.600
Research and development expense	21,22	-69.826	-48.667	-11.173	-21.862
Other Income from Operating Activities	23	4.099.857	9.487.686	653.402	1.532.514
Other Expenses from Operating Activities	23	-906.675	-242.293	-426.408	-67.216
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-4.609.774	11.102.692	-3.128.565	560.167
Investment Activity Expenses	3	0	-134.159	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	92.458	0	-25.349	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-4.517.316	10.968.533	-3.153.914	560.167
Finance costs	24	-6.889.825	-4.466.898	-2.387.925	-1.731.807
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-11.407.141	6.501.635	-5.541.839	-1.171.640
Tax (Expense) Income, Continuing Operations		-1.257.244	121.493	241.714	393.790
Current Period Tax (Expense) Income	25	241.322	-94.880	254.575	40.413
Deferred Tax (Expense) Income	25	-1.498.566	216.373	-12.861	353.377
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-12.664.385	6.623.128	-5.300.125	-777.850
PROFIT (LOSS)		-12.664.385	6.623.128	-5.300.125	-777.850
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-845.433	3.907.690	-1.269.363	-52.234
Owners of Parent		-11.818.952	2.715.438	-4.030.762	-725.616
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-12.664.385</b>	<b>6.623.128</b>	<b>-5.300.125</b>	<b>-777.850</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-845.433	3.907.690	-1.269.363	-52.234
Owners of Parent		-11.818.952	2.715.438	-4.030.762	-725.616

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-12.664.384	6.623.128
Profit (Loss) from Continuing Operations		-12.664.384	6.623.128
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	13,14	636.939	566.587
Adjustments for Impairment Loss (Reversal of Impairment Loss)		470.138	-5.882.219
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties	12	470.138	-5.882.219
Adjustments for provisions		937.382	580.362
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18,22	937.382	580.362
Adjustments for Interest (Income) Expenses		15.582	177.292
Adjustments for Interest Income	23	15.582	-17.055
Adjustments for interest expense	24	0	194.347
Adjustments for fair value losses (gains)		282.220	-73.119
Adjustments for Fair Value Losses (Gains) of Financial Assets	5	282.220	-73.119
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-92.457	0
Adjustments for undistributed profits of associates	3	-92.457	0
Adjustments for Tax (Income) Expenses	25	1.257.244	-121.493
Other adjustments for non-cash items		-369.315	-343.000
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	3	0	134.159
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-10.026.541	-9.613.050
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-10.026.541	-9.613.050
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		515.647	264.272
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		515.647	264.272
Adjustments for increase (decrease) in trade accounts payable		12.252.705	3.293.419
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		12.252.705	3.293.419
Adjustments for increase (decrease) in other operating payables		1.684.656	606.009
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.684.656	606.009
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	18	-1.817.808	-294.326
Income taxes refund (paid)		2.452	-174.312
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		0	3.500.000
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		1.610.104	1.394.610
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-3.390.733	-3.664.571
Purchase of Property, Plant, Equipment and Intangible Assets		-1.086.649	-506.642
Purchase of property, plant and equipment	13	-122.491	-506.642
Purchase of intangible assets	14	-964.158	0
Cash Outflows from Acquisition of Investment Property	12	-2.006.997	2.723.219
Other inflows (outflows) of cash		60.401	-1.525.536
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		1.998.639	6.436.662
Proceeds from Other Financial Borrowings		1.998.639	6.436.662
Repayments of borrowings		0	0
Cash Outflows from Other Financial Liabilities		0	0
Interest paid		0	-184.523
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
Net increase (decrease) in cash and cash equivalents		-9.730.775	3.916.928
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			
		<b>19.886.820</b>	<b>7.347.466</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>			
		<b>10.156.045</b>	<b>11.264.394</b>





