



KAMUYU AYDINLATMA PLATFORMU

KARSUSAN KARADENİZ SU ÜRÜNLERİ SANAYİİ A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	870.585	5.752
Trade Receivables	9	4.014.454	3.471.030
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties	9	4.014.454	3.471.030
Other Receivables	6,11	8.950.719	15.492.013
Other Receivables Due From Related Parties	6	5.647.663	6.551.728
Other Receivables Due From Unrelated Parties	11	3.303.056	8.940.285
Inventories	13	184.408	12.990
Prepayments	15	3.546.254	3.578.129
Current Tax Assets	16	503	0
Other current assets	17	1.023.667	1.086.386
SUB-TOTAL		18.590.590	23.646.300
Non-current Assets or Disposal Groups Classified as Held for Sale	53	0	550.847
Total current assets		18.590.590	24.197.147
NON-CURRENT ASSETS			
Financial Investments	8	12.787.840	0
Other Receivables	11	3.051	3.051
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	11	3.051	3.051
Investment property	19	41.443.500	38.043.500
Property, plant and equipment	20	11.801.433	12.121.957
Intangible assets and goodwill	21,36	4.889.444	4.992.719
Goodwill	36	2.508.751	2.508.751
Other intangible assets	21	2.380.693	2.483.968
Prepayments	15	531.296	575.000
Total non-current assets		71.456.564	55.736.227
Total assets		90.047.154	79.933.374
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	22	392.271	2.492.087
Current Portion of Non-current Borrowings	23	1.519.737	1.249.093
Trade Payables	6,9	1.701.709	2.170.362
Trade Payables to Related Parties	6	0	0
Trade Payables to Unrelated Parties	9	1.701.709	2.170.362
Employee Benefit Obligations	26	490.616	348.524
Other Payables	6,11	716.046	1.419.513
Other Payables to Related Parties	6	185.989	1.390.046
Other Payables to Unrelated Parties	11	530.057	29.467
Deferred Income	28	35.635.948	35.090.619
Current provisions	30	627.786	595.494
Other current provisions	30	627.786	595.494
Other Current Liabilities	32	123.276	172.104
SUB-TOTAL		41.207.389	43.537.796
Total current liabilities		41.207.389	43.537.796
NON-CURRENT LIABILITIES			
Long Term Borrowings	25	2.097.345	517.815
Non-current provisions	30	64.694	30.109
Non-current provisions for employee benefits	30	64.694	30.109
Deferred Tax Liabilities	54	6.967.915	6.996.876
Total non-current liabilities		9.129.954	7.544.800
Total liabilities		50.337.343	51.082.596
EQUITY			
Equity attributable to owners of parent		34.945.597	27.258.649
Issued capital	33	4.900.000	4.900.000
Treasury Shares (-)		-17.877	-17.877

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		26.433.258	26.447.843
Gains (Losses) on Revaluation and Remeasurement	33	26.433.258	26.447.843
Increases (Decreases) on Revaluation of Property, Plant and Equipment	33	26.523.997	26.523.997
Gains (Losses) on Remeasurements of Defined Benefit Plans	33	-90.739	-76.154
Restricted Reserves Appropriated From Profits	33	7.480.959	7.480.959
Prior Years' Profits or Losses		-2.897.911	-9.060.446
Current Period Net Profit Or Loss	56	-952.832	-2.491.830
Non-controlling interests		4.764.214	1.592.129
Total equity		39.709.811	28.850.778
Total Liabilities and Equity		90.047.154	79.933.374

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	44	2.143.309	4.418.104	558.073	2.257.965
Cost of sales	45	-762.012	-3.635.853	-286.852	-2.252.845
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.381.297	782.251	271.221	5.120
GROSS PROFIT (LOSS)		1.381.297	782.251	271.221	5.120
General Administrative Expenses	47,48	-2.108.371	-2.593.217	-712.588	-871.621
Marketing Expenses	47,48	-440.440	-154.666	-56.747	195.584
Other Income from Operating Activities	49	472.754	1.815.213	80.925	1.106.264
Other Expenses from Operating Activities	49	-278.812	-2.110.729	67.650	119.192
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-973.572	-2.261.148	-349.539	554.539
Investment Activity Income	50	1.635.465	3.879.334	1.492.015	3.879.334
Investment Activity Expenses	50	-9.322	-556.105	0	-500.172
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		652.571	1.062.081	1.142.476	3.933.701
Finance income	51	385.540	147.550	64.074	117.213
Finance costs	51	-422.849	-1.772.928	-83.282	-944.523
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		615.262	-563.297	1.123.268	3.106.391
Tax (Expense) Income, Continuing Operations		26.429	-617.498	3.193	-653.023
Current Period Tax (Expense) Income	29,54	0	0	0	0
Deferred Tax (Expense) Income	54	26.429	-617.498	3.193	-653.023
PROFIT (LOSS) FROM CONTINUING OPERATIONS		641.691	-1.180.795	1.126.461	2.453.368
PROFIT (LOSS)		641.691	-1.180.795	1.126.461	2.453.368
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.594.523	153.661	1.203.439	261.050
Owners of Parent	56	-952.832	-1.334.456	-76.978	2.192.318
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	52	-29.717	2.361.098	-17.150	2.332.070
Gains (Losses) on Revaluation of Property, Plant and Equipment	52	0	2.924.596	0	2.924.596
Gains (Losses) on Remeasurements of Defined Benefit Plans	52	-32.249	25.915	-17.051	-11.337
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.532	-589.413	-99	-581.189
Deferred Tax (Expense) Income	52,54	2.532	-589.413	-99	-581.189
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-29.717	2.361.098	-17.150	2.332.070
TOTAL COMPREHENSIVE INCOME (LOSS)		611.974	1.180.303	1.109.311	4.785.438
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.579.391	153.661	1.188.307	261.050
Owners of Parent		-967.417	1.026.642	-78.996	4.524.388

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	56	615.262	-563.297
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	20-21	675.421	471.819
Adjustments for provisions	30	52.937	129.170
Adjustments for Interest (Income) Expenses	51	122.629	132.855
Adjustments for Interest Income	51	0	-17.009
Adjustments for interest expense	51	122.629	149.864
Adjustments for fair value losses (gains)		-1.504.838	-3.852.499
Adjustments for Fair Value Losses (Gains) of Investment Property	50	-1.504.838	-3.852.499
Adjustments for losses (gains) on disposal of non-current assets	50	-121.305	529.271
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	9	-543.424	-1.259.799
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	6.541.294	-7.786.129
Adjustments for decrease (increase) in inventories	13	-171.418	110.646
Decrease (Increase) in Biological Assets		0	-117.330
Decrease (Increase) in Prepaid Expenses	15	75.579	-225.752
Adjustments for increase (decrease) in trade accounts payable	9	-468.653	1.532.169
Increase (Decrease) in Employee Benefit Liabilities	26	142.092	-14.734
Adjustments for increase (decrease) in other operating payables	11	-703.467	-16.569.299
Increase (Decrease) in Deferred Income	28	545.329	23.199.958
Other Adjustments for Other Increase (Decrease) in Working Capital		13.388	-298.139
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	30	-18.309	0
Other inflows (outflows) of cash			-182.114
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		10.247.059	1.000.000
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	8	-12.787.840	0
Proceeds from sales of property, plant, equipment and intangible assets	20,21	338.675	155.620
Purchase of Property, Plant, Equipment and Intangible Assets	20,21	-511.365	-509.546
Cash Outflows from Acquisition of Investment Property	19	-1.895.162	0
Cash Inflows from Sales of Assets Held for Sale	53	593.220	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-17.877
Proceeds from borrowings	22,23,25	2.752.162	4.365.097
Repayments of borrowings	22,23,25	-3.001.804	0
Interest paid	51	-122.629	-98.627
Interest Received	51	0	17.009
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		864.833	148.472
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	7	5.752	80.275
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	7	870.585	228.747

