



KAMUYU AYDINLATMA PLATFORMU

EMEK ELEKTRİK ENDÜSTRİSİ A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.424.192	2.028.747
Trade Receivables	7	18.800.185	18.556.515
Trade Receivables Due From Related Parties		6.301.777	6.120.708
Trade Receivables Due From Unrelated Parties		12.498.408	12.435.807
Other Receivables	8	2.546.062	5.207.259
Other Receivables Due From Related Parties		1.830.602	4.240.960
Other Receivables Due From Unrelated Parties		715.460	966.299
Inventories	9	34.871.603	24.941.989
Prepayments	10	6.506.711	4.106.142
Prepayments to Related Parties		2.722.647	206.001
Prepayments to Unrelated Parties		3.784.064	3.900.141
Current Tax Assets	19	584.699	0
Other current assets	20	115.278	789.719
SUB-TOTAL		66.848.730	55.630.371
Total current assets		66.848.730	55.630.371
NON-CURRENT ASSETS			
Financial Investments	5	692.000	692.000
Other Receivables	8	14.133.759	13.488.384
Other Receivables Due From Related Parties		12.589.469	12.337.426
Other Receivables Due From Unrelated Parties		1.544.290	1.150.958
Investment property	11	13.373.363	13.502.368
Property, plant and equipment	12	33.434.679	34.956.344
Intangible assets and goodwill	13	577.467	611.039
Other intangible assets		577.467	611.039
Prepayments	10	15.589	146.011
Deferred Tax Asset	22	2.655.029	2.626.755
Total non-current assets		64.881.886	66.022.901
Total assets		131.730.616	121.653.272
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5 14	6.745.408	11.013.497
Trade Payables	7	28.105.333	27.935.834
Trade Payables to Related Parties		1.901.663	0
Trade Payables to Unrelated Parties		26.203.670	27.935.834
Employee Benefit Obligations	16	1.546.318	1.379.285
Other Payables	8	2.693.409	6.677.386
Other Payables to Related Parties		0	1.527.719
Other Payables to Unrelated Parties		2.693.409	5.149.667
Deferred Income	10	10.713.818	5.912.805
Deferred Income From Related Parties		54.568	0
Deferred Income from Unrelated Parties		10.659.250	5.912.805
Current provisions	16 17	1.033.762	1.142.335
Current provisions for employee benefits		1.008.835	1.142.335
Other current provisions		24.927	0
Other Current Liabilities	20	858.422	2.555.127
SUB-TOTAL		51.696.470	56.616.269
Total current liabilities		51.696.470	56.616.269
NON-CURRENT LIABILITIES			
Long Term Borrowings	5 14	13.585.576	3.405.849
Other Payables	8	7.781.258	2.964.823
Other Payables to Related Parties		0	0
Other Payables to Unrelated parties		7.781.258	2.964.823
Non-current provisions	16	4.590.872	4.014.122
Non-current provisions for employee benefits		4.590.872	4.014.122
Deferred Tax Liabilities	22	4.890.226	4.890.226
Total non-current liabilities		30.847.932	15.275.020
Total liabilities		82.544.402	71.891.289

EQUITY			
Equity attributable to owners of parent		49.186.214	49.761.983
Issued capital	21	24.300.000	24.300.000
Treasury Shares (-)	21	-1.268.699	0
Share Premium (Discount)	21	662.867	1.044.140
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	21	19.033.000	18.924.399
Gains (Losses) on Revaluation and Remeasurement		19.033.000	18.924.399
Increases (Decreases) on Revaluation of Property, Plant and Equipment		19.560.905	19.560.905
Gains (Losses) on Remeasurements of Defined Benefit Plans		-527.905	-636.506
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	21	36.824	-93.692
Exchange Differences on Translation		36.824	-93.692
Restricted Reserves Appropriated From Profits	21	5.186.478	3.917.779
Prior Years' Profits or Losses		400.658	-97.524
Current Period Net Profit Or Loss		835.086	1.766.881
Total equity		49.186.214	49.761.983
Total Liabilities and Equity		131.730.616	121.653.272

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	23	44.784.007	37.017.632	15.601.467	13.118.754
Cost of sales	23	-32.184.818	-26.077.008	-11.416.200	-8.589.524
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.599.189	10.940.624	4.185.267	4.529.230
GROSS PROFIT (LOSS)		12.599.189	10.940.624	4.185.267	4.529.230
General Administrative Expenses	24	-5.085.953	-5.485.335	-1.585.663	-1.752.728
Marketing Expenses	24	-3.815.897	-4.628.715	-1.240.420	-1.867.296
Research and development expense	24	-1.416.666	-1.452.296	-512.793	-511.179
Other Income from Operating Activities	26	4.598.748	12.682.200	2.067.651	6.823.806
Other Expenses from Operating Activities	26	-4.159.143	-11.411.900	-1.257.598	-6.114.163
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.720.278	644.578	1.656.444	1.107.670
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.720.278	644.578	1.656.444	1.107.670
Finance costs	27	-1.810.657	-804.179	-783.460	-318.728
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		909.621	-159.601	872.984	788.942
Tax (Expense) Income, Continuing Operations	22	-74.535	383.914	-124.341	80.203
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		-74.535	383.914	-124.341	80.203
PROFIT (LOSS) FROM CONTINUING OPERATIONS		835.086	224.313	748.643	869.145
PROFIT (LOSS)		835.086	224.313	748.643	869.145
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	27	835.086	224.313	748.643	869.145
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	27	0,03440000	0,00920000	0,03080000	0,03580000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç(Zarar)</i>	27	0,03440000	0,00920000	0,03080000	0,03580000

Statement of Other Comprehensive Income

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Statement of Other Comprehensive Income					
PROFIT (LOSS)		835.086	224.313	748.643	869.145
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	135.752	-77.270	169.863	8.268
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	22	-27.150	12.922	-33.972	-16.847
Deferred Tax (Expense) Income	22	-27.150	12.922	-33.972	-16.847
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
Exchange Differences on Translation		130.516	-96.730	125.821	-47.901
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Deferred Tax (Expense) Income	22	0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		239.118	-161.078	261.712	-56.480
TOTAL COMPREHENSIVE INCOME (LOSS)		1.074.204	63.235	1.010.355	812.665
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.074.204	63.235	1.010.355	812.665

Statement of cash flows (Indirect Method)

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Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		835.086	224.313
Profit (Loss) from Continuing Operations	28	835.086	224.313
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	12 13	2.142.835	2.135.937
Adjustments for provisions		704.449	773.458
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	813.022	700.140
Adjustments for (Reversal of) Other Provisions	17	-108.573	73.318
Adjustments for Interest (Income) Expenses		48.372	0
Adjustments for Interest Income	26	-269.633	0
Adjustments for interest expense	27	318.005	0
Adjustments for Tax (Income) Expenses	22	-28.274	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-561.674	6.838.289
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	-181.069	106.122
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-380.605	6.732.167
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.015.823	0
Decrease (Increase) in Other Related Party Receivables Related with Operations	5	2.158.315	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	5	-142.492	0
Adjustments for decrease (increase) in inventories	9	-9.929.614	-9.339.523
Decrease (Increase) in Prepaid Expenses	10	-2.270.147	0
Adjustments for increase (decrease) in trade accounts payable		439.132	5.394.155
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	-1.901.663	-10.442
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	2.340.795	5.404.597
Increase (Decrease) in Employee Benefit Liabilities	16	167.032	0
Adjustments for increase (decrease) in other operating payables		832.458	0
Increase (Decrease) in Other Operating Payables to Related Parties	8	-1.527.719	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	2.360.177	
Increase (Decrease) in Deferred Income	22	4.801.013	
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.607.434	-11.209.006
Decrease (Increase) in Other Assets Related with Operations	20	89.742	0
Increase (Decrease) in Other Payables Related with Operations	20	-1.697.176	-11.209.006
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	16	-127.669	0
Income taxes refund (paid)	22	0	-391.592
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		56.880	287.754
Proceeds from sales of property, plant and equipment	12 13	56.880	287.754
Purchase of Property, Plant, Equipment and Intangible Assets		-515.006	-2.778.766
Purchase of property, plant and equipment	12 13	-512.511	-2.778.766
Purchase of intangible assets	12 13	-2.495	0
Cash receipts from repayment of advances and loans made to other parties		0	1.357.015
Paybacks from Other Cash Advances and Loans Made to Other Parties	10	0	1.357.015
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments		-1.649.972	0
Payments to Acquire Entity's Shares	21	-1.649.972	0
Proceeds from borrowings		14.079.612	18.599.686
Proceeds from Loans	5	14.079.612	18.599.686
Repayments of borrowings		-7.531.084	-11.668.204
Loan Repayments	5	-7.531.084	-11.668.204

Payments of Finance Lease Liabilities	5 14	-636.889	-411.959
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	4	1.264.929	-188.443
Effect of exchange rate changes on cash and cash equivalents		130.516	-109.390
Net increase (decrease) in cash and cash equivalents	4	1.395.445	-297.833
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	2.028.747	2.504.805
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	3.424.192	2.206.972

