



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ, SİNAİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	561.984	699.023
Financial Investments		3.634	2.065
Restricted Bank Balances	6	2.705	1.277
Financial Assets at Fair Value Through Profit or Loss	6	929	788
Trade Receivables		388.586	219.104
Trade Receivables Due From Related Parties	8	11.673	4.713
Trade Receivables Due From Unrelated Parties	9	376.913	214.391
Other Receivables		21.354	307
Other Receivables Due From Related Parties	8	20.917	0
Other Receivables Due From Unrelated Parties		437	307
Inventories	10	141.060	133.900
Prepayments	11	8.398	5.597
Current Tax Assets	12	271	6.050
Other current assets	18	12.262	24.296
SUB-TOTAL		1.137.549	1.090.342
Total current assets		1.137.549	1.090.342
NON-CURRENT ASSETS			
Financial Investments		1.680.488	1.682.657
Restricted Bank Balances	6	0	2.533
Financial Assets Available-for-Sale	6	1.678.431	1.677.886
Financial Assets at Fair Value Through Profit or Loss	6	2.057	2.238
Trade Receivables		40	162
Trade Receivables Due From Unrelated Parties	9	40	162
Other Receivables		13	45
Other Receivables Due From Unrelated Parties		13	45
Investments accounted for using equity method	3	85.337	86.348
Investment property	13	366.734	295.971
Property, plant and equipment	14	116.815	102.181
Intangible assets and goodwill		60.107	57.465
Goodwill		24.117	24.117
Other intangible assets	15	35.990	33.348
Prepayments	11	2.797	11.855
Deferred Tax Asset	26	16.736	19.704
Other Non-current Assets	18	21.466	23.100
Total non-current assets		2.350.533	2.279.488
Total assets		3.488.082	3.369.830
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		236.369	189.962
Current Borrowings From Related Parties	8	122.206	109.125
Current Borrowings From Unrelated Parties	7	114.163	80.837
Trade Payables		334.828	253.147
Trade Payables to Related Parties	8	146.335	117.422
Trade Payables to Unrelated Parties	9	188.493	135.725
Employee Benefit Obligations	17	2.615	2.801
Other Payables		7.091	13.872
Other Payables to Unrelated Parties		7.091	13.872
Deferred Income	11	8.354	2.884
Current tax liabilities, current	26	6.299	0
Current provisions		8.717	8.241
Current provisions for employee benefits	17	5.161	5.042
Other current provisions	16	3.556	3.199
Other Current Liabilities	18	3.569	5.019
SUB-TOTAL		607.842	475.926
Total current liabilities		607.842	475.926
NON-CURRENT LIABILITIES			
Long Term Borrowings		31.972	63.080

Long Term Borrowings From Related Parties	8	0	33.504
Long Term Borrowings From Unrelated Parties	7	31.972	29.576
Deferred Income	11	310	923
Non-current provisions		7.557	7.533
Non-current provisions for employee benefits	17	7.557	7.533
Deferred Tax Liabilities	26	79.329	79.775
Other non-current liabilities	18	0	2.533
Total non-current liabilities		119.168	153.844
Total liabilities		727.010	629.770
EQUITY			
Equity attributable to owners of parent		2.748.144	2.736.132
Issued capital	19	548.208	548.208
Inflation Adjustments on Capital	19	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.634	-4.646
Gains (Losses) on Revaluation and Remeasurement		-4.634	-4.646
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.634	-4.646
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.467.177	1.466.913
Exchange Differences on Translation		10.010	10.010
Gains (Losses) on Revaluation and Reclassification		1.457.167	1.456.903
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		1.457.167	1.456.903
Restricted Reserves Appropriated From Profits	19	337.248	312.763
Prior Years' Profits or Losses		156.104	239.470
Current Period Net Profit Or Loss		138.264	67.647
Non-controlling interests		12.928	3.928
Total equity		2.761.072	2.740.060
Total Liabilities and Equity		3.488.082	3.369.830

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	1.049.400	872.308	337.341	282.619
Cost of sales	20	-780.648	-671.327	-250.082	-213.930
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		268.752	200.981	87.259	68.689
GROSS PROFIT (LOSS)		268.752	200.981	87.259	68.689
General Administrative Expenses	21	-68.483	-70.034	-20.854	-21.019
Marketing Expenses	21	-140.490	-114.085	-47.840	-37.462
Research and development expense	21	-1.299	-977	-423	-264
Other Income from Operating Activities	23	109.854	174.448	39.670	79.648
Other Expenses from Operating Activities	23	-66.122	-33.055	-11.311	-9.249
PROFIT (LOSS) FROM OPERATING ACTIVITIES		102.212	157.278	46.501	80.343
Investment Activity Income	24	60.111	1.011	88	191
Investment Activity Expenses	24	-812	-93	-3	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	8.150	-3.904	-3.277	1.099
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		169.661	154.292	43.309	81.633
Finance income	25	1.588	0	111	0
Finance costs	25	-15.548	-20.866	-3.726	-9.740
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		155.701	133.426	39.694	71.893
Tax (Expense) Income, Continuing Operations		-15.724	-28.510	-11.493	-15.015
Current Period Tax (Expense) Income	26	-13.229	-31.004	-6.947	-16.279
Deferred Tax (Expense) Income	26	-2.495	2.494	-4.546	1.264
PROFIT (LOSS) FROM CONTINUING OPERATIONS		139.977	104.916	28.201	56.878
PROFIT (LOSS)		139.977	104.916	28.201	56.878
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.713	-7.405	1.626	-4.844
Owners of Parent	27	138.264	112.321	26.575	61.722
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay başına kazanç (Kı)</i>		0,25220000	0,20490000	0,04850000	0,11260000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)		139.977	104.916	28.201	56.878
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		12	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		12	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	3	12	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		483	4.784	-292	5.077
Exchange Differences on Translation		0	-1.100	0	688
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		545	509	-308	-53
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	3	-35	5.400	0	4.439
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	26	-27	-25	16	3
OTHER COMPREHENSIVE INCOME (LOSS)		495	4.784	-292	5.077
TOTAL COMPREHENSIVE INCOME (LOSS)		140.472	109.700	27.909	61.955
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.932	-7.122	1.474	-4.829
Owners of Parent		138.540	116.822	26.435	66.784

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		139.977	104.916
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	22	15.629	13.231
Adjustments for Impairment Loss (Reversal of Impairment Loss)		39	-942
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9	113	530
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-74	-1.472
Adjustments for provisions		2.896	3.154
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	2.450	2.472
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	446	682
Adjustments for Dividend (Income) Expenses	24	-59.717	-269
Adjustments for Interest (Income) Expenses		-8.997	-21
Adjustments for Interest Income	23	-29.583	-23.983
Adjustments for interest expense	23, 25	20.586	23.962
Adjustments for unrealised foreign exchange losses (gains)		1.826	-120.543
Adjustments for fair value losses (gains)		-1.588	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	25	-1.588	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-11.028	3.904
Adjustments for Tax (Income) Expenses	26	15.724	28.510
Other adjustments for non-cash items	9	-19.307	2.886
Adjustments for losses (gains) on disposal of non-current assets	24	418	13
Other adjustments for which cash effects are investing or financing cash flow		0	-16
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-148.603	-62.056
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		13.570	14.797
Adjustments for decrease (increase) in inventories		-16.221	3.063
Decrease (Increase) in Prepaid Expenses		5.270	-9.721
Adjustments for increase (decrease) in trade accounts payable		80.118	29.779
Adjustments for increase (decrease) in other operating payables		-28.163	-3.968
Increase (Decrease) in Deferred Income		4.857	-11.535
Cash Flows from (used in) Operations			
-13.300			
Interest received		28.876	24.609
Payments Related with Provisions for Employee Benefits	17	-2.307	-1.270
Income taxes refund (paid)		-4.809	-18.448
Other inflows (outflows) of cash		-8.567	-8.190
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
-43.148			
Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures	3	-33.900	-2.514
Proceeds from sales of property, plant, equipment and intangible assets	14, 15, 24	1.291	1.275
Purchase of Property, Plant, Equipment and Intangible Assets	14, 15	-27.977	-32.016
Cash Inflows from Sale of Investment Property	13	1.201	791
Cash Outflows from Acquisition of Investment Property	13	-68.479	-75.815
Dividends received	8, 24	84.716	269
Other inflows (outflows) of cash		0	-298
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
-111.817			
Proceeds from borrowings		17.411	43.947
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		1.588	0
Dividends Paid		-219.283	-43.857
Interest paid		-11.356	-15.428
Other inflows (outflows) of cash		99.823	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
-155.072			
Effect of exchange rate changes on cash and cash equivalents		17.326	124.656
Net increase (decrease) in cash and cash equivalents			
-137.746			

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		698.404	647.361
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		560.658	640.254

