



KAMUYU AYDINLATMA PLATFORMU

İHLAS HOLDİNG A.Ş.
Financial Report
Consolidated
2016 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	44.507.095	27.676.055
Financial Investments			4.171.871
Trade Receivables		905.525.326	905.509.411
Trade Receivables Due From Related Parties	7-19	3.443.928	3.546.717
Trade Receivables Due From Unrelated Parties	7	902.081.398	901.962.694
Other Receivables		2.446.143	3.279.327
Other Receivables Due From Unrelated Parties		2.446.143	3.279.327
Inventories	8	852.794.930	1.008.047.178
Prepayments	12	167.790.747	180.831.226
Prepayments to Unrelated Parties		167.790.747	180.831.226
Current Tax Assets		1.184.375	546.304
Other current assets		42.290.944	60.639.504
SUB-TOTAL		2.016.539.560	2.190.700.876
Total current assets		2.016.539.560	2.190.700.876
NON-CURRENT ASSETS			
Financial Investments		3.241.365	3.241.365
Trade Receivables	7	11.738.672	30.505.821
Other Receivables		1.104.228	1.160.185
Investments accounted for using equity method		14.058.567	14.220.693
Investment property	9	226.128.971	233.452.519
Property, plant and equipment	10	254.965.816	260.620.688
Intangible assets and goodwill		25.364.062	24.858.118
Goodwill		19.838.211	19.838.211
Other intangible assets		5.525.851	5.019.907
Prepayments		1.718.420	1.311.535
Deferred Tax Asset	17	48.672.587	45.861.983
Total non-current assets		586.992.688	615.232.907
Total assets		2.603.532.248	2.805.933.783
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	118.176.472	109.619.238
Current Portion of Non-current Borrowings	6	49.135.999	50.248.047
Trade Payables		186.637.770	238.343.088
Trade Payables to Related Parties	7-19	5.825.023	6.629.275
Trade Payables to Unrelated Parties	7	180.812.747	231.713.813
Employee Benefit Obligations		18.524.182	20.429.700
Other Payables		20.769.014	8.368.600
Other Payables to Related Parties		55.000	405.000
Other Payables to Unrelated Parties		20.714.014	7.963.600
Deferred Income	12	791.174.008	867.830.455
Deferred Income From Related Parties	19		2.025.230
Deferred Income from Unrelated Parties		791.174.008	865.805.225
Current tax liabilities, current	17	8.287.525	686.644
Current provisions		10.465.834	9.029.461
Other current provisions		10.465.834	9.029.461
Other Current Liabilities		40.592.024	40.107.043
SUB-TOTAL		1.243.762.828	1.344.662.276
Total current liabilities		1.243.762.828	1.344.662.276
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	92.173.771	126.808.544
Other Payables		30.594	40.594
Other Payables to Unrelated parties		30.594	40.594
Deferred Income	12	413.701.137	512.630.843
Non-current provisions		41.705.741	39.212.566
Non-current provisions for employee benefits		40.471.244	38.159.802
Other non-current provisions		1.234.497	1.052.764
Deferred Tax Liabilities	17	22.842.569	22.998.609

Other non-current liabilities		22.218.783	18.837.633
Total non-current liabilities		592.672.595	720.528.789
Total liabilities		1.836.435.423	2.065.191.065
EQUITY			
Equity attributable to owners of parent		477.465.588	447.631.888
Issued capital		790.400.000	790.400.000
Share Premium (Discount)		7.218.627	7.218.627
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		91.904.609	91.975.551
Gains (Losses) on Revaluation and Remeasurement		92.436.452	92.428.755
Other Gains (Losses)		-531.843	-453.204
Restricted Reserves Appropriated From Profits		20.067.133	8.711.715
Other reserves		-39.020.867	-29.813.823
Prior Years' Profits or Losses		-433.327.470	-337.321.321
Current Period Net Profit Or Loss	18	40.223.556	-83.538.861
Non-controlling interests		289.631.237	293.110.830
Total equity		767.096.825	740.742.718
Total Liabilities and Equity		2.603.532.248	2.805.933.783

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	13	851.559.811	351.816.000	150.984.521	133.080.525
Cost of sales	13	-638.509.615	-266.416.353	-100.655.938	-88.404.770
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		213.050.196	85.399.647	50.328.583	44.675.755
GROSS PROFIT (LOSS)		213.050.196	85.399.647	50.328.583	44.675.755
General Administrative Expenses		-140.478.649	-163.272.511	-42.566.702	-62.114.240
Marketing Expenses		-11.865.798	-13.500.026	-3.447.861	-3.479.874
Research and development expense		-645.160	-476.025	-205.580	-228.062
Other Income from Operating Activities	14	96.669.747	81.343.958	30.109.100	12.557.947
Other Expenses from Operating Activities	14	-45.054.030	-54.627.494	-15.297.885	-11.718.810
PROFIT (LOSS) FROM OPERATING ACTIVITIES		111.676.306	-65.132.451	18.919.655	-20.307.284
Investment Activity Income		3.708.553	8.603.515	447.164	150.734
Investment Activity Expenses		-2.772.390	-7.176.005	-884.526	-7.018.445
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-162.127	78.577	-98.745	-6.206
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		112.450.342	-63.626.364	18.383.548	-27.181.201
Finance income	16	9.726.448	29.181.325	3.651.523	9.756.572
Finance costs	15	-51.517.438	-93.060.920	-17.389.765	-34.591.229
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		70.659.352	-127.505.959	4.645.306	-52.015.858
Tax (Expense) Income, Continuing Operations	17	-26.630.329	2.000.638	-28.641.500	720.593
Current Period Tax (Expense) Income	17	-29.596.973	-2.694.494	-28.431.569	-525.228
Deferred Tax (Expense) Income	17	2.966.644	4.695.132	-209.931	1.245.821
PROFIT (LOSS) FROM CONTINUING OPERATIONS		44.029.023	-125.505.321	-23.996.194	-51.295.265
PROFIT (LOSS)		44.029.023	-125.505.321	-23.996.194	-51.295.265
Profit (loss), attributable to [abstract]					
Non-controlling Interests	18	3.805.467	-4.437.165	-9.843.775	-3.771.580
Owners of Parent	18	40.223.556	-121.068.156	-14.152.419	-47.523.685
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	18	0,05570000	-0,15880000	-304,00000000	-649,00000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Other Comprehensive Income					
PROFIT (LOSS)	18	44.029.023	-125.505.321	-23.996.194	-51.295.265
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-418.861	0	-1.400.415	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		7.697	0	7.697	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-426.558	0	-1.408.112	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-418.861	0	-1.400.415	0
TOTAL COMPREHENSIVE INCOME (LOSS)		43.610.162	-125.505.321	-25.396.609	-51.295.265
Total Comprehensive Income Attributable to					
Non-controlling Interests		3.457.548	-4.437.165	-10.202.905	-3.771.580
Owners of Parent		40.152.614	-121.068.156	-15.193.704	-47.523.685

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	18	44.029.023	-125.505.321
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		9.358.422	9.857.835
Adjustments for provisions		7.263.034	7.946.445
Adjustments for (Reversal of) Provisions Related with Employee Benefits		7.263.034	7.946.445
Adjustments for Interest (Income) Expenses		42.228.125	49.932.794
Adjustments for Interest Income	15	46.039.287	54.786.174
Adjustments for interest expense	16	-3.811.162	-4.853.380
Adjustments for Tax (Income) Expenses	17	26.630.329	-2.000.638
Adjustments for losses (gains) on disposal of non-current assets		-923.416	-1.427.509
Changes in Working Capital			
Decrease (Increase) in Financial Investments		4.171.871	21.015.723
Adjustments for decrease (increase) in trade accounts receivable		18.751.234	61.968.186
Decrease (Increase) in Trade Accounts Receivables from Related Parties		102.789	-5.917.705
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		18.648.445	67.885.891
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		889.141	-2.065.285
Decrease (Increase) in Other Related Party Receivables Related with Operations			14.691.996
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		889.141	-16.757.281
Adjustments for decrease (increase) in inventories		155.252.248	-212.675.045
Decrease (Increase) in Prepaid Expenses		12.633.594	-45.989.512
Adjustments for increase (decrease) in trade accounts payable		-51.705.318	-46.847.043
Increase (Decrease) in Trade Accounts Payables to Related Parties		-804.252	-803.827
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-50.901.066	-46.043.216
Increase (Decrease) in Employee Benefit Liabilities		-1.905.518	3.721.368
Adjustments for increase (decrease) in other operating payables		12.390.414	-5.425.760
Increase (Decrease) in Other Operating Payables to Related Parties		-350.000	-11.135.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties		12.740.414	5.709.240
Increase (Decrease) in Deferred Income		-175.586.153	352.963.513
Other Adjustments for Other Increase (Decrease) in Working Capital		21.576.620	24.462.038
Decrease (Increase) in Other Assets Related with Operations		17.710.489	-13.282.721
Increase (Decrease) in Other Payables Related with Operations		3.866.131	37.744.759
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-4.951.593	-4.929.051
Income taxes refund (paid)	17	-21.996.092	-3.075.151
Other inflows (outflows) of cash		-1.643.495	-1.139.723
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows from Purchase of Additional Shares of Subsidiaries		-13.100.000	
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures			14.315.150
Purchase of Property, Plant, Equipment and Intangible Assets		-13.461.221	-18.745.271
Purchase of property, plant and equipment	9,10	-11.733.485	-18.448.037
Purchase of intangible assets		-1.727.736	-297.234
Cash Inflows from Sale of Investment Property		16.347.503	22.143.460
Other inflows (outflows) of cash			2.512.120
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Interest paid	15	-46.039.287	4.853.380
Interest Received	16	3.811.162	-54.786.174
Other inflows (outflows) of cash		-27.189.587	-95.367.649
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		16.831.040	-44.287.120

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	27.676.055	130.366.214
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		44.507.095	86.079.094

