



**KAMUYU AYDINLATMA PLATFORMU**

**YEŞİL GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2016 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1.476.428	16.667.797
Financial Investments	7	0	16.221
Trade Receivables	10	117.170.082	161.350.331
Trade Receivables Due From Related Parties	10,37	7.094.038	36.820.834
Trade Receivables Due From Unrelated Parties	10	110.076.044	124.529.497
Other Receivables	11	3.774.632	195.933
Other Receivables Due From Related Parties	11,37	8.253	0
Other Receivables Due From Unrelated Parties	11	3.766.379	195.933
Derivative Financial Assets	12	0	0
Inventories	13	744.173.394	636.681.658
Biological Assets	14	0	0
Prepayments	15	52.733.978	173.546.505
Current Tax Assets	25	46.976	20.342
Other current assets	26	41.292.216	27.518.911
<b>SUB-TOTAL</b>		<b>960.667.706</b>	<b>1.015.997.698</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	34	0	0
<b>Total current assets</b>		<b>960.667.706</b>	<b>1.015.997.698</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	283.254.005	940.000
Trade Receivables	10	109.907.589	124.881.069
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	109.907.589	124.881.069
Other Receivables	11	5.566.822	5.566.822
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	5.566.822	5.566.822
Investments accounted for using equity method	16	160.910.231	163.091.512
Investment property	17	139.425.616	122.695.001
Property, plant and equipment	18	154.479	214.711
Intangible assets and goodwill		73.121	102.853
Goodwill	19	0	0
Other intangible assets	19	73.121	102.853
Prepayments	15	71.570.210	48.034.223
Deferred Tax Asset	35	0	0
Other Non-current Assets	26	7.510.513	7.630.407
<b>Total non-current assets</b>		<b>778.372.586</b>	<b>473.156.598</b>
<b>Total assets</b>		<b>1.739.040.292</b>	<b>1.489.154.296</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	226.359.800	177.592.555
Current Portion of Non-current Borrowings	8	94.229.742	69.178.975
Other Financial Liabilities	9	0	0
Trade Payables	10	111.898.760	54.035.923
Trade Payables to Related Parties	10,37	73.038.978	48.694.997
Trade Payables to Unrelated Parties	10	38.859.782	5.340.926
Employee Benefit Obligations	20	481.221	243.607
Other Payables		4.116.061	2.424.748
Other Payables to Related Parties	11,37	122.277	0
Other Payables to Unrelated Parties	11	3.993.784	2.424.748
Derivative Financial Liabilities	12	0	0
Government Grants	21	0	0
Deferred Income	15	4.087.582	4.175.730
Current tax liabilities, current	35	0	0
Current provisions	22	1.987.553	1.744.278
Current provisions for employee benefits	22	99.853	73.005
Other current provisions	22	1.887.700	1.671.273
Other Current Liabilities	26	0	1.708
<b>SUB-TOTAL</b>		<b>443.160.719</b>	<b>309.397.524</b>

Liabilities included in disposal groups classified as held for sale	34	0	0
<b>Total current liabilities</b>		<b>443.160.719</b>	<b>309.397.524</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	8	216.671.809	158.381.270
Other Financial Liabilities	9	0	0
Trade Payables	10	38.543.919	57.129.714
Trade Payables To Related Parties	10,37	29.380.091	57.129.714
Trade Payables To Unrelated Parties	10	9.163.828	0
Other Payables	11	0	0
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated parties	11	0	0
Derivative Financial Liabilities	12	0	0
Government grants	21	0	0
Deferred Income	15	795.443.400	710.257.571
Deferred Income From Related Parties	15	94.910.788	51.637.555
Deferred Income from Unrelated Parties	15	700.532.612	658.620.016
Non-current provisions		106.723	79.751
Non-current provisions for employee benefits	22,24	106.723	79.751
Other non-current provisions	22	0	0
Current Tax Liabilities	25	0	0
Deferred Tax Liabilities	35	0	0
Other non-current liabilities	26	0	0
<b>Total non-current liabilities</b>		<b>1.050.765.851</b>	<b>925.848.306</b>
<b>Total liabilities</b>		<b>1.493.926.570</b>	<b>1.235.245.830</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	27	245.113.722	253.908.466
Issued capital	27	235.115.706	235.115.706
Inflation Adjustments on Capital	27	0	0
Treasury Shares (-)	27	-3.279.031	-3.279.031
Capital Adjustments due to Cross-Ownership (-)	27	0	0
Share Premium (Discount)	27	2.576	2.576
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	65.901	70.223
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	0	0
Restricted Reserves Appropriated From Profits	27	0	0
Prior Years' Profits or Losses	27	21.998.992	20.930.999
Current Period Net Profit Or Loss	27	-8.790.422	1.067.993
<b>Total equity</b>		<b>245.113.722</b>	<b>253.908.466</b>
<b>Total Liabilities and Equity</b>		<b>1.739.040.292</b>	<b>1.489.154.296</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	28	29.075.339	5.317.006	11.912.751	709.178
Cost of sales	28	-17.979.809	-3.691.497	-7.935.482	-278.248
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.095.530	1.625.509	3.977.269	430.930
GROSS PROFIT (LOSS)		11.095.530	1.625.509	3.977.269	430.930
General Administrative Expenses	29	-7.876.776	-9.622.292	-2.413.692	-1.867.534
Marketing Expenses	29	-6.560.032	-3.822.355	-2.871.862	-1.530.013
Other Income from Operating Activities	31	10.650.367	30.493.458	2.828.941	13.732.513
Other Expenses from Operating Activities	31	-12.845.531	-26.764.074	-4.546.073	-10.101.424
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.536.442	-8.089.754	-3.025.417	664.472
Investment Activity Income	32	101.379	370.166	0	1.082
Investment Activity Expenses	32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-2.181.281	606.594	-402.277	483.459
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-7.616.344	-7.112.994	-3.427.694	1.149.013
Finance income	33	23.165.211	9.853.336	8.762.064	3.597.702
Finance costs	33	-24.339.289	-13.906.044	-6.670.065	-4.436.548
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-8.790.422	-11.165.702	-1.335.695	310.167
Tax (Expense) Income, Continuing Operations		0	0	0	0
Deferred Tax (Expense) Income	35	0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-8.790.422	-11.165.702	-1.335.695	310.167
PROFIT (LOSS)		-8.790.422	-11.165.702	-1.335.695	310.167
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-8.790.422	-11.165.702	1.335.695	310.167
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	36	-0,03740000	-0,04750000	-0,00570000	0,00130000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.322	-10.737	610	-10.737
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.322	-10.737	610	-10.737
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-4.322</b>	<b>-10.737</b>	<b>610</b>	<b>-10.737</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-8.794.744</b>	<b>-11.176.439</b>	<b>-1.335.085</b>	<b>299.430</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-8.794.744	-11.176.439	-1.335.085	299.430

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		42.008.657	33.022.239
Profit (Loss) from Continuing Operations		-8.790.422	-11.165.702
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-1.099.955</b>	<b>2.927.591</b>
Adjustments for depreciation and amortisation expense	17,18,19	249.927	535.362
Adjustments for Impairment Loss (Reversal of Impairment Loss)		68.309	1.436.305
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	68.309	-553.455
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	0	1.989.760
Adjustments for provisions		265.925	-36.071
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	49.498	45.322
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	216.427	15.957
Adjustments for (Reversal of) Other Provisions	22	0	-97.350
Adjustments for Interest (Income) Expenses		596.912	1.965.392
Adjustments for Interest Income	32	-23.155.774	-9.584.162
Adjustments for interest expense	33	23.528.481	11.876.303
Deferred Financial Expense from Credit Purchases	10	461.693	0
Unearned Financial Income from Credit Sales	10	-237.488	-326.749
Adjustments for fair value losses (gains)		-4.361.809	0
Adjustments for Fair Value Losses (Gains) of Investment Property	31	-4.361.809	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		2.181.281	-606.594
Adjustments For Undistributed Profits Of Joint Ventures	16	2.181.281	-606.594
Adjustments for losses (gains) on disposal of non-current assets		-100.500	-366.803
Adjustments for Losses (Gains) Arised From Sale of Investment Property	32	-100.500	-366.803
<b>Changes in Working Capital</b>		<b>51.899.034</b>	<b>41.260.350</b>
Decrease (Increase) in Financial Investments	7	16.221	0
Adjustments for decrease (increase) in trade accounts receivable	10	59.322.908	50.205.552
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-3.578.699	2.646.374
Adjustments for decrease (increase) in inventories	13	-107.491.736	-114.021.737
Decrease (Increase) in Prepaid Expenses	15	-8.409.971	-8.777.880
Adjustments for increase (decrease) in trade accounts payable	10	38.815.349	17.535.955
Increase (Decrease) in Employee Benefit Liabilities	20	237.614	0
Adjustments for increase (decrease) in other operating payables	11	1.691.313	-2.310.348
Increase (Decrease) in Deferred Income	15	85.097.681	99.468.860
Other Adjustments for Other Increase (Decrease) in Working Capital		-13.801.646	-3.486.426
Increase (Decrease) in Other Payables Related with Operations		-13.801.646	-3.486.426
<b>Cash Flows from (used in) Operations</b>		<b>42.008.657</b>	<b>33.022.239</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	7	-282.314.005	0
Proceeds from sales of property, plant, equipment and intangible assets	18,19	0	522.813
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-40.070	-7.812.775
Cash Inflows from Sale of Investment Property	17	575.500	0
Cash Outflows from Acquisition of Investment Property	17	-12.843.806	0
Cash advances and loans made to other parties	15	105.686.511	-95.743.105
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Payments to Acquire Entity's Shares or Other Equity Instruments	27	0	-3.279.031
Proceeds from borrowings		132.108.551	73.821.999
Proceeds from Loans	8	132.108.551	73.821.999
Interest paid	8	-372.707	-2.292.141
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-15.191.369	-1.760.001
Net increase (decrease) in cash and cash equivalents		-15.191.369	-1.760.001
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>16.667.797</b>	<b>2.320.577</b>

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

6

1.476.428

560.576



