



**KAMUYU AYDINLATMA PLATFORMU**

**YEŞİL GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.**  
**Financial Report**  
**Consolidated**  
**2016 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1.562.179	16.667.797
Financial Investments	7	0	16.221
Trade Receivables	10	120.525.430	161.350.331
Trade Receivables Due From Related Parties	10,37	10.255.569	36.820.834
Trade Receivables Due From Unrelated Parties	10	110.269.861	124.529.497
Other Receivables	11	5.403.857	195.933
Other Receivables Due From Related Parties	11,37	8.253	0
Other Receivables Due From Unrelated Parties	11	5.395.604	195.933
Derivative Financial Assets	12	0	0
Inventories	13	784.370.259	636.681.658
Biological Assets	14	0	0
Prepayments	15	55.784.903	173.546.505
Current Tax Assets	25	46.976	20.342
Other current assets	26	58.044.239	27.518.911
<b>SUB-TOTAL</b>		<b>1.025.737.843</b>	<b>1.015.997.698</b>
<b>Total current assets</b>		<b>1.025.737.843</b>	<b>1.015.997.698</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	0	940.000
Trade Receivables	10	110.296.117	124.881.069
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	110.296.117	124.881.069
Other Receivables	11	5.790.228	5.566.822
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	5.790.228	5.566.822
Investments accounted for using equity method	16	160.910.231	163.091.512
Investment property	17	239.509.116	122.695.001
Property, plant and equipment	18	4.810.177	214.711
Intangible assets and goodwill	19	233.064.637	102.853
Goodwill	19	232.975.712	0
Other intangible assets	19	88.925	102.853
Prepayments	15	111.704.232	48.034.223
Deferred Tax Asset	35	0	0
Other Non-current Assets	26	7.510.513	7.630.407
<b>Total non-current assets</b>		<b>873.595.251</b>	<b>473.156.598</b>
<b>Total assets</b>		<b>1.899.333.094</b>	<b>1.489.154.296</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	226.359.800	177.592.555
Current Portion of Non-current Borrowings	8	102.906.354	69.178.975
Other Financial Liabilities	9	0	0
Trade Payables	10	118.835.096	54.035.923
Trade Payables to Related Parties	10,37	75.971.620	48.694.997
Trade Payables to Unrelated Parties	10	42.863.476	5.340.926
Employee Benefit Obligations	20	1.047.017	243.607
Other Payables	11	23.903.561	2.424.748
Other Payables to Related Parties	11,37	19.634.666	0
Other Payables to Unrelated Parties	11	4.268.895	2.424.748
Derivative Financial Liabilities	12	0	0
Government Grants	21	0	0
Deferred Income	15	4.357.260	4.175.730
Current tax liabilities, current	35	0	0
Current provisions		4.070.057	1.744.278
Current provisions for employee benefits	22	134.358	73.005
Other current provisions	22	3.935.699	1.671.273
Other Current Liabilities	26	0	1.708
<b>SUB-TOTAL</b>		<b>481.479.145</b>	<b>309.397.524</b>
<b>Total current liabilities</b>		<b>481.479.145</b>	<b>309.397.524</b>
<b>NON-CURRENT LIABILITIES</b>			

Long Term Borrowings	8	242.254.900	158.381.270
Other Financial Liabilities	9	0	0
Trade Payables	10	38.543.919	57.129.714
Trade Payables To Related Parties	10,37	29.380.091	57.129.714
Trade Payables To Unrelated Parties	10	9.163.828	0
Other Payables	11	0	0
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated parties	11	0	0
Derivative Financial Liabilities	12	0	0
Government grants	21	0	0
Deferred Income	15	857.047.198	710.257.571
Deferred Income From Related Parties	15	0	51.637.555
Deferred Income from Unrelated Parties	15	857.047.198	658.620.016
Non-current provisions	22,24	198.988	79.751
Non-current provisions for employee benefits	22,24	198.988	79.751
Other non-current provisions	22	0	0
Current Tax Liabilities	25	0	0
Deferred Tax Liabilities	35	9.942.094	0
Other non-current liabilities	26	0	0
<b>Total non-current liabilities</b>		<b>1.147.987.099</b>	<b>925.848.306</b>
<b>Total liabilities</b>		<b>1.629.466.244</b>	<b>1.235.245.830</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	27	245.113.722	253.908.466
Issued capital	27	235.115.706	235.115.706
Inflation Adjustments on Capital	27	0	0
Treasury Shares (-)	27	-3.279.031	-3.279.031
Capital Adjustments due to Cross-Ownership (-)	27	0	0
Share Premium (Discount)	27	2.576	2.576
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	65.901	70.223
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	0	0
Restricted Reserves Appropriated From Profits	27	0	0
Prior Years' Profits or Losses	27	21.998.992	20.930.999
Current Period Net Profit Or Loss	27	-8.790.422	1.067.993
Non-controlling interests	27	24.753.128	0
<b>Total equity</b>		<b>269.866.850</b>	<b>253.908.466</b>
<b>Total Liabilities and Equity</b>		<b>1.899.333.094</b>	<b>1.489.154.296</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	28	29.075.339	5.317.006	11.912.751	709.178
Cost of sales	28	-17.979.809	-3.691.497	-7.935.482	-278.248
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>11.095.530</b>	<b>1.625.509</b>	<b>3.977.269</b>	<b>430.930</b>
<b>GROSS PROFIT (LOSS)</b>		<b>11.095.530</b>	<b>1.625.509</b>	<b>3.977.269</b>	<b>430.930</b>
General Administrative Expenses	29	-7.876.776	-9.622.292	-2.413.692	-1.867.534
Marketing Expenses	29	-6.560.032	-3.822.355	-2.871.862	-1.530.013
Research and development expense	29	0	0	0	0
Other Income from Operating Activities	31	10.650.367	30.493.458	2.828.941	13.732.513
Other Expenses from Operating Activities	31	-12.845.531	-26.764.074	-4.546.073	-10.101.424
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-5.536.442</b>	<b>-8.089.754</b>	<b>-3.025.417</b>	<b>664.472</b>
Investment Activity Income	32	101.379	370.166	0	1.082
Investment Activity Expenses	32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-2.181.281	606.594	-402.277	483.459
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-7.616.344</b>	<b>-7.112.994</b>	<b>-3.427.694</b>	<b>1.149.013</b>
Finance income	33	23.165.211	9.853.336	8.762.064	3.597.702
Finance costs	33	-24.339.289	-13.906.044	-6.670.065	-4.436.548
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-8.790.422</b>	<b>-11.165.702</b>	<b>-1.335.695</b>	<b>310.167</b>
Tax (Expense) Income, Continuing Operations		0	0	0	0
Deferred Tax (Expense) Income	35	0	0	0	0
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-8.790.422</b>	<b>-11.165.702</b>	<b>-1.335.695</b>	<b>310.167</b>
<b>PROFIT (LOSS)</b>		<b>-8.790.422</b>	<b>-11.165.702</b>	<b>-1.335.695</b>	<b>310.167</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-8.790.422	11.165.702	-1.335.695	310.167
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	36	-0,03740000	-0,04750000	-0,00570000	0,00130000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.322	-10.737	610	-10.737
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-4.322</b>	<b>-10.737</b>	<b>610</b>	<b>-10.737</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-8.794.744</b>	<b>-11.176.439</b>	<b>-1.335.085</b>	<b>299.430</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-8.794.744	-11.176.439	-1.335.085	299.430

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-8.790.422	-11.165.702
Profit (Loss) from Continuing Operations		-8.790.422	-11.165.702
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	17,18,19	249.927	535.362
Adjustments for Impairment Loss (Reversal of Impairment Loss)		68.309	1.436.305
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	68.309	-553.455
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	0	1.989.760
Adjustments for provisions		265.925	-36.071
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	49.498	45.322
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	216.427	15.957
Adjustments for (Reversal of) Other Provisions	22	0	-97.350
Adjustments for Interest (Income) Expenses		596.912	1.965.392
Adjustments for Interest Income	32	-23.155.774	-9.584.162
Adjustments for interest expense	33	23.528.481	11.876.303
Deferred Financial Expense from Credit Purchases	10	461.693	0
Unearned Financial Income from Credit Sales	10	-237.488	-326.749
Adjustments for fair value losses (gains)		-4.361.809	0
Adjustments for Fair Value Losses (Gains) of Investment Property	31	-4.361.809	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		2.181.281	-606.594
Adjustments For Undistributed Profits Of Joint Ventures	16	2.181.281	-606.594
Adjustments for losses (gains) on disposal of non-current assets		-100.500	-366.803
Adjustments for Losses (Gains) Arised From Sale of Investment Property	32	-100.500	-366.803
<b>Changes in Working Capital</b>			
Decrease (Increase) in Financial Investments	7	16.221	0
Adjustments for decrease (increase) in trade accounts receivable	10	59.322.908	50.205.552
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-3.578.699	2.646.374
Adjustments for decrease (increase) in inventories	13	-107.491.736	-114.021.737
Decrease (Increase) in Prepaid Expenses	15	-8.409.971	-8.777.880
Adjustments for increase (decrease) in trade accounts payable	10	38.815.349	17.535.955
Increase (Decrease) in Employee Benefit Liabilities	20	237.614	0
Adjustments for increase (decrease) in other operating payables	11	1.691.313	-2.310.348
Increase (Decrease) in Deferred Income	15	85.097.681	99.468.860
Other Adjustments for Other Increase (Decrease) in Working Capital		-13.801.646	-3.486.426
Increase (Decrease) in Other Payables Related with Operations		-13.801.646	-3.486.426
<b>Cash Flows from (used in) Operations</b>			
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	7	-282.228.254	0
Proceeds from sales of property, plant, equipment and intangible assets	18,19	0	522.813
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-40.070	-7.812.775
Cash Inflows from Sale of Investment Property	17	575.500	0
Cash Outflows from Acquisition of Investment Property	17	-12.843.806	0
Cash advances and loans made to other parties	15	105.686.511	-95.743.105
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	27	0	-3.279.031
Proceeds from borrowings		132.108.551	73.821.999
Proceeds from Loans	8	132.108.551	73.821.999
Interest paid	8	-372.707	-2.292.141
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
Net increase (decrease) in cash and cash equivalents		-15.105.618	-1.760.001
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			
	6	16.667.797	2.320.577

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

6

1.562.179

560.576



