



KAMUYU AYDINLATMA PLATFORMU

AKBANK T.A.Ş.
Banka Finansal Rapor(en)
Consolidated
2016 - 4. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Partial Positive

(Convenience translation of the independent auditor's report originally issued in Turkish, See Note I.b of Section three)

Independent auditor report

To the Board of Directors of Akbank T.A.Ş.;

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated balance sheet of Akbank T.A.Ş. ("the Bank") and its subsidiaries (together will be referred as "the Group") as at December 31, 2016, and the related consolidated income statement, consolidated statement of income and expense items accounted under shareholders' equity, consolidated statement of cash flows and consolidated statement of changes in shareholders' equity for the year then ended and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Bank's Board of Directors for the consolidated financial statements

Bank management is responsible for the preparation and fair presentation of the consolidated financial statement in accordance with "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006 and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency (BRSA), circulars, interpretations published by BRSA and "BRSA Accounting and Reporting Legislation" which includes the provisions of Turkish Accounting Standards for the matters which are not regulated by these regulation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Independent Auditor's responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with communique "Independent Audit of Banks" published by BRSA on the Official Gazette No.29314 dated April 2, 2015 and with the Independent Auditing Standards which is a part of Turkish Auditing Standards promulgated by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An independent audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the independent auditor's professional judgment, including the assessment of risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the independent auditor considers the internal control relevant to bank's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the bank's internal control. An independent audit also includes evaluating the appropriateness of accounting policies used by the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Qualified Opinion

The accompanying consolidated financial statements as at 31 December 2016 include a general reserve for possible risks amounting to TL 200.000 thousands which is carried forward from 2014 by the Bank management for possible results of the circumstances which may arise from possible changes in the economy and market conditions.

Qualified Opinion

In our opinion, except for the effect of the matter referred in the preceding paragraph on the consolidated financial statements, the accompanying consolidated financial statements presents fairly, in all material respects, the financial position of Akbank T.A.Ş. ("the Bank") and its subsidiaries as at December 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with the prevailing accounting principles and standards set out as in accordance with BRSA Accounting and Reporting Legislation.

Reports on arising from other regulatory requirements:

In accordance with Article 402 paragraph 4 of the Turkish Commercial Code ("TCC") no 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities for the period January 1 – December 31, 2016 are not in compliance with the code and provisions of the Bank's articles of association in relation to financial reporting.

In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

Additional paragraph for convenience translation to English:

As explained in detail in Note I.b. of Section Three, the effects of differences between accounting principles and standards set out by regulations in conformity with BRSA Accounting and Reporting Legislation, accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Metin Canođulları,

SMMM, Partner

İstanbul, January 31, 2017

Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position)							
ASSET ITEMS							
CASH AND CASH BALANCES AT CENTRAL BANK	(I-a)	5.363.604	29.648.681	35.012.285	2.165.780	23.307.659	25.473.439
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(I-b)	4.264.928	3.419.931	7.684.859	816.680	1.920.990	2.737.670
Financial Assets Held For Trading		4.264.928	3.419.931	7.684.859	816.680	1.920.990	2.737.670
Public Debt Securities		9.865	0	9.865	9.996	107	10.103
Equity instruments		7.268	0	7.268	6.532	0	6.532
Derivatives Classified As Financial Assets Held For Trading		4.201.007	3.419.931	7.620.938	776.274	1.920.883	2.697.157
Other Securities		46.788	0	46.788	23.878	0	23.878
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	(I-c)	150.527	10.235.651	10.386.178	1.586.889	7.228.274	8.815.163
RECEIVABLES FROM MONEY MARKETS		37	0	37	98	0	98
Receivables From Interbank Money Markets		37	0	37	98	0	98
Receivables From BIST Takasbank Money Market		0	0	0	0	0	0
Receivables From Reverse Repo Transactions		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	(I-d)	18.145.438	16.661.619	34.807.057	19.567.662	23.816.778	43.384.440
Equity instruments		12.836	54.505	67.341	12.836	115.958	128.794
Public Debt Securities		17.912.731	11.328.132	29.240.863	19.376.723	15.929.478	35.306.201
Other Securities		219.871	5.278.982	5.498.853	178.103	7.771.342	7.949.445
LOANS AND RECEIVABLES	(I-e)	108.979.221	69.914.012	178.893.233	93.013.626	60.452.870	153.466.496
Loans and Receivables		108.824.251	69.914.012	178.738.263	92.866.313	60.452.870	153.319.183
Loans to Bank's Risk Group	(VII)	3.469.677	1.122.120	4.591.797	2.247.912	1.173.863	3.421.775
Public Debt Securities		0	0	0	0	0	0
Other		105.354.574	68.791.892	174.146.466	90.618.401	59.279.007	149.897.408
Non-performing Loans		4.267.191	0	4.267.191	3.373.323	0	3.373.323
Specific Provisions (-)		-4.112.221	0	-4.112.221	-3.226.010	0	-3.226.010
FACTORING RECEIVABLES		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)	(I-f)	5.485.602	12.491.268	17.976.870	5.184.759	5.503.681	10.688.440
Public Debt Securities		5.485.602	9.976.303	15.461.905	5.184.759	5.503.681	10.688.440
Other Securities		0	2.514.965	2.514.965	0	0	0
INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.923	0	3.923	3.923	0	3.923

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		3.923	0	3.923	3.923	0	3.923
Financial Associates		0	0	0	0	0	0
Non-Financial Associates		3.923	0	3.923	3.923	0	3.923
INVESTMENTS IN SUBSIDIARIES (Net)	(I-h)	0	0	0	0	0	0
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		0	0	0	0	0	0
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)		0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	(I-i)	1.202.964	3.805.636	5.008.600	994.415	2.981.366	3.975.781
Finance lease receivables		1.528.271	4.334.700	5.862.971	1.278.004	3.421.676	4.699.680
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		-325.307	-529.064	-854.371	-283.589	-440.310	-723.899
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	(I-j)	682.966	124.908	807.874	648.858	2.510	651.368
Fair Value Hedges		682.966	30.570	713.536	648.858	575	649.433
Cash Flow Hedges		0	94.338	94.338	0	1.935	1.935
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	(I-k)	878.932	2.428	881.360	793.600	2.530	796.130
INTANGIBLE ASSETS AND GOODWILL (Net)	(I-l)	360.570	957	361.527	223.486	619	224.105
Goodwill		0	0	0	0	0	0
Other		360.570	957	361.527	223.486	619	224.105
INVESTMENT PROPERTY (Net)	(I-m)	0	0	0	0	0	0
TAX ASSETS		11.942	14.392	26.334	139.013	23.140	162.153
Current tax assets		2.561	0	2.561	0	0	0
Deferred Tax Asset	(I-n)	9.381	14.392	23.773	139.013	23.140	162.153
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	(I-o)	74.188	0	74.188	179.866	0	179.866
Held for Sale		74.188	0	74.188	179.866	0	179.866
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	(I-p)	1.186.816	1.389.682	2.576.498	1.327.027	581.081	1.908.108
TOTAL ASSETS		146.791.658	147.709.165	294.500.823	126.645.682	125.821.498	252.467.180
LIABILITY AND EQUITY ITEMS							
DEPOSITS	(II-a)	84.428.188	89.539.616	173.967.804	68.978.602	80.492.216	149.470.818
Deposits from the Bank's Risk Group	(VII)	2.430.241	2.058.194	4.488.435	2.435.612	1.848.224	4.283.836
Other		81.997.947	87.481.422	169.479.369	66.542.990	78.643.992	145.186.982
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(II-b)	3.648.925	950.922	4.599.847	479.349	1.288.502	1.767.851
LOANS RECEIVED	(II-c)	421.737	31.882.549	32.304.286	303.083	25.873.792	26.176.875
MONEY MARKET FUNDS		5.725.625	21.594.417	27.320.042	6.249.039	18.000.200	24.249.239
Funds From Interbank Money Market		1.222.174	0	1.222.174	80.031	0	80.031
Funds From Takasbank Money Market		55.199	0	55.199	0	0	0
Funds Provided Under Repurchase Agreements		4.448.252	21.594.417	26.042.669	6.169.008	18.000.200	24.169.208
MARKETABLE SECURITIES (Net)	(II-d)	2.556.267	9.977.034	12.533.301	3.373.821	9.036.968	12.410.789
Bills		776.911	0	776.911	1.548.685	892.932	2.441.617

Asset-backed Securities		0	0	0	0	0	0
Bonds		1,779.356	9,977.034	11,756.390	1,825.136	8,144.036	9,969.172
FUNDS		0	0	0	0	0	0
Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
MISCELLANEOUS PAYABLES		3,966.117	1,413.354	5,379.471	3,832.655	1,010.762	4,843.417
OTHER LIABILITIES	(II-e)	1,249.388	187.509	1,436.897	1,358.302	134.559	1,492.861
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES	(II-f)	0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	(II-g)	0	98.991	98.991	0	158.960	158.960
Fair Value Hedges		0	98.645	98.645	0	157.528	157.528
Cash Flow Hedges		0	346	346	0	1.432	1.432
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	(II-h)	2,678.915	878.986	3,557.901	2,500.234	695.462	3,195.696
General Loan Loss Provisions		2,069.292	858.453	2,927.745	1,868.060	675.132	2,543.192
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		227.221	861	228.082	192.286	620	192.906
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		382.402	19.672	402.074	439.888	19.710	459.598
TAX LIABILITIES	(II-i)	692.521	117.495	810.016	607.179	78.604	685.783
Current tax liabilities		567.678	14.619	582.297	607.179	21.152	628.331
Deferred tax liabilities		124.843	102.876	227.719	0	57.452	57.452
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT		0	0	0	0	0	0
EQUITY	(II-j)	33,014.327	-522.060	32,492.267	28,527.127	-512.236	28,014.891
Issued capital		4,000.000	0	4,000.000	4,000.000	0	4,000.000
Capital Reserves		2,122.151	-522.060	1,600.091	2,219.173	-512.236	1,706.937
Equity Share Premiums		1,700.000	0	1,700.000	1,700.000	0	1,700.000
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds		-587.935	-573.267	-1,161.202	-627.540	-486.868	-1,114.408
Tangible Assets Revaluation Reserve		47.106	0	47.106	47.106	0	47.106
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		3.895	0	3.895	3.895	0	3.895
Hedging Reserves (Effective Portion)		-373.697	51.207	-322.490	-253.262	-25.368	-278.630
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		1,332.782	0	1,332.782	1,348.974	0	1,348.974
Profit Reserves		21,492.133	0	21,492.133	18,675.645	0	18,675.645
Legal Reserves		1,386.657	0	1,386.657	1,336.311	0	1,336.311
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		19,199.849	0	19,199.849	16,772.396	0	16,772.396
Other Profit Reserves		905.627	0	905.627	566.938	0	566.938

Profit or Loss		5.399.913	0	5.399.913	3.632.190	0	3.632.190
Prior Years' Profit/Loss		545.745	0	545.745	402.833	0	402.833
Current Period Net Profit Or Loss		4.854.168	0	4.854.168	3.229.357	0	3.229.357
Non-controlling Interests	(II-l)	130	0	130	119	0	119
TOTAL EQUITY AND LIABILITIES		138.382.010	156.118.813	294.500.823	116.209.391	136.257.789	252.467.180

OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
STATEMENT OF OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET COMMITMENTS		147.851.229	356.210.504	504.061.733	97.206.807	228.649.384	325.856.191
GUARANTIES AND WARRANTIES	(IV-a-2, 3)	15.976.452	24.370.684	40.347.136	13.762.954	18.593.766	32.356.720
Letters of Guarantee		13.721.435	13.430.357	27.151.792	11.863.179	10.688.085	22.551.264
Guarantees Subject to State Tender Law		388.011	2.543.143	2.931.154	489.460	1.799.894	2.289.354
Guarantees Given for Foreign Trade Operations		0	3.219.372	3.219.372	0	4.121.220	4.121.220
Other Letters of Guarantee		13.333.424	7.667.842	21.001.266	11.373.719	4.766.971	16.140.690
Bank Acceptances		0	3.583.229	3.583.229	0	933.230	933.230
Import Letter of Acceptance		0	3.583.229	3.583.229	0	933.230	933.230
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		260	5.232.516	5.232.776	396	5.358.740	5.359.136
Documentary Letters of Credit		260	4.722.556	4.722.816	396	4.846.143	4.846.539
Other Letters of Credit		0	509.960	509.960	0	512.597	512.597
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	18.849	18.849	0	22.866	22.866
Other Guarantees		38.726	2.086.153	2.124.879	115.520	1.577.180	1.692.700
Other Collaterals		2.216.031	19.580	2.235.611	1.783.859	13.665	1.797.524
COMMITMENTS	(IV-a-1)	41.336.640	13.619.711	54.956.351	35.121.845	7.466.643	42.588.488
Irrevocable Commitments		40.690.428	13.304.259	53.994.687	34.577.080	7.298.052	41.875.132
Forward Asset Purchase Commitments		7.444.452	9.261.461	16.705.913	2.190.531	2.963.600	5.154.131
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments		6.195.974	4.040.927	10.236.901	5.643.211	4.333.444	9.976.655
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		6.200.426	0	6.200.426	5.764.751	0	5.764.751
Tax and Fund Liabilities Arised from Export Commitments		4.526	0	4.526	2.956	0	2.956
Commitments for Credit Card Limits		17.397.602	0	17.397.602	17.672.898	0	17.672.898
Commitments for Credit Cards and Banking Services Promotions		121.979	0	121.979	95.366	0	95.366
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		3,325,469	1,871	3,327,340	3,207,367	1,008	3,208,375
Revocable Commitments		646,212	315,452	961,664	544,765	168,591	713,356
Revocable Loan Granting Commitments		527,125	0	527,125	505,135	0	505,135
Other Revocable Commitments		119,087	315,452	434,539	39,630	168,591	208,221
DERIVATIVE FINANCIAL INSTRUMENTS	(IV-b)	90,538,137	318,220,109	408,758,246	48,322,008	202,588,975	250,910,983
Derivative Financial Instruments Held For Hedging		2,497,225	20,894,823	23,392,048	1,228,638	11,575,795	12,804,433
Fair Value Hedges		2,497,225	15,885,640	18,382,865	1,228,638	11,298,317	12,526,955
Cash Flow Hedges		0	5,009,183	5,009,183	0	277,478	277,478
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		88,040,912	297,325,286	385,366,198	47,093,370	191,013,180	238,106,550
Forward Foreign Currency Buy or Sell Transactions		9,200,025	16,578,421	25,778,446	6,129,024	8,981,501	15,110,525
Forward Foreign Currency Buying Transactions		3,360,716	9,502,584	12,863,300	2,647,607	4,857,383	7,504,990
Forward Foreign Currency Sale Transactions		5,839,309	7,075,837	12,915,146	3,481,417	4,124,118	7,605,535
Currency and Interest Rate Swaps		67,936,685	192,861,386	260,798,071	29,861,447	112,566,425	142,427,872
Currency Swap Buy Transactions		35,263,207	52,719,664	87,982,871	11,458,152	31,255,612	42,713,764
Currency Swap Sell Transactions		29,765,278	57,044,998	86,810,276	15,583,295	23,734,909	39,318,204
Interest Rate Swap Buy Transactions		1,454,100	41,548,362	43,002,462	1,410,000	28,787,952	30,197,952
Interest Rate Swap Sell Transactions		1,454,100	41,548,362	43,002,462	1,410,000	28,787,952	30,197,952
Currency, Interest Rate and Securities Options		10,848,869	75,616,092	86,464,961	10,274,802	58,882,918	69,157,720
Currency Options Buy Transactions		5,594,038	8,759,955	14,353,993	4,938,312	7,023,471	11,961,783
Currency Options Sell Transactions		5,254,831	9,273,601	14,528,432	5,336,490	6,753,791	12,090,281
Interest Rate Options Buy Transactions		0	28,791,268	28,791,268	0	22,552,828	22,552,828
Interest Rate Options Sell Transactions		0	28,791,268	28,791,268	0	22,552,828	22,552,828
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		55,333	12,269,387	12,324,720	828,097	10,582,336	11,410,433
CUSTODY AND PLEDGES RECEIVED		732,086,398	194,315,315	926,401,713	623,498,370	160,734,015	784,232,385
ITEMS HELD IN CUSTODY		38,200,062	9,892,470	48,092,532	38,949,600	11,806,667	50,756,267
Customer Fund and Portfolio Balances		3,505,508	0	3,505,508	2,820,657	0	2,820,657
Securities Held in Custody		13,745,747	1,126,900	14,872,647	17,319,495	818,636	18,138,131
Cheques Received for Collection		16,330,556	1,218,160	17,548,716	14,928,116	876,770	15,804,886
Commercial Notes Received for Collection		4,135,405	1,799,253	5,934,658	3,395,579	1,454,631	4,850,210
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		482,846	5,748,157	6,231,003	485,753	8,656,630	9,142,383
Custodians		0	0	0	0	0	0
PLEDGED ITEMS		261,084,649	67,444,634	328,529,283	201,769,401	49,562,840	251,332,241
Securities		126,605,044	514,939	127,119,983	93,300,273	443,023	93,743,296
Guarantee Notes		975,905	667,148	1,643,053	764,035	596,171	1,360,206
Commodity		65,766	24,531	90,297	63,620	37,493	101,113
Warrant		9,931	2,304	12,235	277	0	277
Real Estate		99,808,370	49,799,045	149,607,415	78,618,442	36,241,798	114,860,240
Other Pledged Items		33,617,244	16,409,120	50,026,364	29,019,718	12,223,598	41,243,316

Depositories Receiving Pledged Items		2.389	27.547	29.936	3.036	20.757	23.793
ACCEPTED BILL, GUARANTIES AND WARRANTEES		432.801.687	116.978.211	549.779.898	382.779.369	99.364.508	482.143.877
TOTAL OFF-BALANCE SHEET ACCOUNTS		879.937.627	550.525.819	1.430.463.446	720.705.177	389.383.399	1.110.088.576

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
Income Statement			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	(III-a)	18.961.635	15.855.073
Interest Income on Loans	(III-a-1)	15.053.409	12.367.124
Interest Income on Reserve Deposits		222.852	58.992
Interest Income on Banks	(III-a-2)	106.906	60.560
Interest Income on Money Market Placements		22.938	128.543
Interest Income on Marketable Securities Portfolio	(III-a-3)	3.189.980	2.909.443
Financial Assets Held for Trading		11.287	9.422
Financial Assets Designated At Fair Value Through Profit and Loss		0	0
Financial Assets Available for Sale		2.540.729	2.311.983
Held to Maturity Investments		637.964	588.038
Finance Lease Income		322.607	294.510
Other Interest Income		42.943	35.901
INTEREST EXPENSES	(III-b)	-10.471.166	-8.266.368
Interest Expenses on Deposits	(III-b-4)	-8.047.471	-6.161.481
Interest Expenses on Funds Borrowed	(III-b-1)	-598.231	-436.249
Interest Expenses on Money Market Funds		-1.000.344	-899.474
Interest Expenses on Securities Issued	(III-b-3)	-791.182	-744.167
Other Interest Expense		-33.938	-24.997
NET INTEREST INCOME OR EXPENSE		8.490.469	7.588.705
NET FEE AND COMMISSION INCOME OR EXPENSES		2.569.397	2.486.906
Fees and Commissions Received		3.111.647	2.953.752
From Noncash Loans		202.294	179.669
Other		2.909.353	2.774.083
Fees and Commissions Paid		-542.250	-466.846
Paid for Noncash Loans		-975	-3.435
Other		-541.275	-463.411
DIVIDEND INCOME	(III-c)	2.658	2.275
TRADING INCOME OR LOSS (Net)	(III-d)	945.980	66.146
Gains (Losses) Arising from Capital Markets Transactions		185.446	226.135
Gains (Losses) Arising From Derivative Financial Transactions		997.049	-580.609
Foreign Exchange Gains or Losses		-236.515	420.620
OTHER OPERATING INCOME	(III-e)	907.467	613.927
TOTAL OPERATING INCOME (EXPENSE)		12.915.971	10.757.959
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	(III-f)	-2.250.176	-2.221.082
OTHER OPERATING EXPENSES (-)	(III-g)	-4.464.913	-4.357.805
NET OPERATING INCOME (LOSS)		6.200.882	4.179.072
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.200.882	4.179.072
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(III-j)	-1.346.703	-949.706
Current Tax Provision		-1.069.329	-919.344
Deferred Tax Provision		-277.374	-30.362
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.854.179	3.229.366
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0

TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Deferred Tax Provision		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT (LOSS)	(III-l)	4.854.179	3.229.366
Profit (Loss) Attributable to Group		4.854.168	3.229.357
Profit (loss), attributable to non-controlling interests	(III-h)	11	9
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
<i>Hisse Başına Kar (Zarar)</i>		0,01214000	0,00807000

Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
Statement of Income and Expense Items Accounted Under Shareholders' Equity			
Income and Expense Items Accounted Under Shareholders' Equity			
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		-58.493	-1.055.286
TANGIBLE ASSETS REVALUATION DIFFERENCES		0	0
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		330.043	156.806
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		120.375	27.277
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		-175.200	-85.390
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		-20.240	-63.770
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		26.712	235.434
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		223.197	-784.929
PROFIT (LOSS)		4.854.179	3.229.366
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		-31.285	16.286
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		-33.413	-22.070
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0
Other		4.918.877	3.235.150
TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD		5.077.376	2.444.437



Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
Statement of Cash Flow			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		897.733	2.328.265
Interest Received		16.322.342	13.819.096
Interest Paid		-10.289.657	-8.205.358
Dividends received		2.658	2.275
Fees and Commissions Received		3.176.253	2.905.632
Other Gains		227.537	130.050
Collections from Previously Written Off Loans and Other Receivables		767.018	674.604
Cash Payments to Personnel and Service Suppliers		-3.981.201	-3.887.212
Taxes Paid		-1.689.898	-929.202
Other	(VI-b)	-3.637.319	-2.181.620
Changes in Operating Assets and Liabilities Subject to Banking Operations		1.528.879	4.505.218
Net (Increase) Decrease in Financial Assets Held for Trading		-23.688	14.400
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		4.617.730	-77.879
Net (Increase) Decrease in Loans		-26.214.076	-18.834.902
Net (Increase) Decrease in Other Assets		-10.844.593	-4.828.015
Net Increase (Decrease) in Bank Deposits		-5.712.562	-660.189
Net Increase (Decrease) in Other Deposits		30.067.290	27.767.595
Net Increase (Decrease) in Funds Borrowed		7.320.176	4.516.333
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities	(VI-b)	2.318.602	-3.392.125
Net Cash Provided From Banking Operations		2.426.612	6.833.483
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net cash flows from (used in) investing activities		2.368.197	-7.283.302
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-445.363	-159.528
Cash Obtained from Tangible and Intangible Asset Sales		180.323	27.194
Cash Paid for Purchase of Financial Assets Available for Sale		-7.902.570	-26.641.086
Cash Obtained from Sale of Financial Assets Available for Sale		10.735.543	18.428.960
Cash Paid for Purchase of Investment Securities Held to Maturity		0	-382
Cash Obtained from Sale of Investment Securities Held to Maturity		130.259	1.112.849
Other		-329.995	-51.309
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		-493.176	1.279.391
Cash Obtained from Loans and Securities Issued		6.220.955	13.785.368
Cash Outflow Arised From Loans and Securities Issued		-6.114.131	-11.936.377
Equity Instruments Issued		0	0
Dividends paid		-600.000	-569.600
Payments of finance lease liabilities		0	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(VI-b)	1.416.377	934.340
Net Increase (Decrease) in Cash and Cash Equivalents		5.718.010	1.763.912
Cash and Cash Equivalents at Beginning of the Period	(VI-a)	7.109.441	5.345.529
Cash and Cash Equivalents at End of the Period	(VI-a)	12.827.451	7.109.441



Statement of Changes in Equity

Presentation Currency: 1.000 TL
 Nature of Financial Statements: Consolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity	
Statement of Changes in Equity																				
Statement of Changes in Equity																				
Equity at beginning of period		4.000.000	1.405.892	1.700.000	0	1.295.468	0	14.150.654	399.725	3.378.639	260.884	-270.179	47.106	3.895	-232.140	0	26.139.944	100	26.140.044	
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Adjusted Beginning Balance	(II-j)	4.000.000	1.405.892	1.700.000	0	1.295.468	0	14.150.654	399.725	3.378.639	260.884	-270.179	47.106	3.895	-232.140	0	26.139.944	100	26.140.044	
CHANGES IN THE PERIOD																				
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	-844.229	0	0	0	0	-844.229	0	-844.229	
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	-46.490	0	-46.490	0	-46.490	0	
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	21.822	0	21.822	0	21.822	
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	-68.312	0	-68.312	0	-68.312	0	
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Translation Differences		0	0	0	0	0	0	156.806	0	0	0	0	0	0	0	0	156.806	0	156.806	
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	-51.016	0	0	0	0	0	0	0	0	-51.016	0	-51.016	
Profit (loss) for the Period		0	0	0	0	0	0	0	0	3.229.357	0	0	0	0	0	0	3.229.357	9	3.229.366	
Profit Distributions		0	0	0	0	40.843	0	2.621.742	4.505	-3.378.639	141.949	0	0	0	0	0	-569.600	0	-569.600	
Dividends Paid		0	0	0	0	0	0	0	0	-569.600	0	0	0	0	0	0	-569.600	0	-569.600	
Transfers To Reserves		0	0	0	0	40.843	0	2.621.742	4.505	-2.809.039	141.949	0	0	0	0	0	0	0	0	
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Equity at end of period		4.000.000	1.405.892	1.700.000	0	1.336.311	0	16.772.396	510.020	3.229.357	402.833	-1.114.408	47.106	3.895	-278.630	0	28.014.772	119	28.014.891	
Statement of Changes in Equity																				
Statement of Changes in Equity																				
Equity at beginning of period		4.000.000	1.405.892	1.700.000	0	1.336.311	0	16.772.396	510.020	3.229.357	402.833	-1.114.408	47.106	3.895	-278.630	0	28.014.772	119	28.014.891	
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Adjusted Beginning Balance		4.000.000	1.405.892	1.700.000	0	1.336.311	0	16.772.396	510.020	3.229.357	402.833	-1.114.408	47.106	3.895	-278.630	0	28.014.772	119	28.014.891	
CHANGES IN THE PERIOD																				
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Marketable Securities Value Increase Funds	(II-j-8)	0	0	0	0	0	0	0	0	0	0	-46.794	0	0	0	0	-46.794	0	-46.794	
Hedge Reserves (Effective Portion)	(V-b)	0	0	0	0	0	0	0	0	0	0	0	0	-43.860	0	-43.860	0	-43.860	0	
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	96.300	0	96.300	0	96.300	0	
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	-140.160	0	-140.160	0	-140.160	0	
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Translation Differences		0	0	0	0	0	0	330.043	0	0	0	0	0	0	0	0	330.043	0	330.043	
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other		0	0	0	0	0	0	-16.192	0	0	0	0	0	0	0	0	-16.192	0	-16.192	
Profit (loss) for the Period		0	0	0	0	0	0	0	0	4.854.168	0	0	0	0	0	0	4.854.168	11	4.854.179	
Profit Distributions		0	0	0	0	50.346	0	2.427.453	8.646	-3.229.357	142.912	0	0	0	0	0	-600.000	0	-600.000	

Previous Period
01.01.2015 - 31.12.2015

Current Period
01.01.2016 - 31.12.2016

Dividends Paid	0	0	0	0	0	0	0	0	0	-600.000	0	0	0	0	0	0	0	0	-600.000	0	-600.000
Transfers To Reserves	0	0	0	0	50.346	0	2.427.453	8.646	-2.629.357	142.912	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at end of period	4.000.000	1.405.892	1.700.000	0	1.386.657	0	19.199.849	832.517	4.854.168	545.745	-1.161.202	47.106	3.895	-322.490	0	32.492.137	130	32.492.267			