



KAMUYU AYDINLATMA PLATFORMU

AKBANK T.A.Ş.
Bank Financial Report
Unconsolidated
2016 - 4. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Partial Positive

(Convenience translation of the independent auditor's report originally issued in Turkish, See Note I.b of Section three)

Independent auditors' report

To the Board of Directors of Akbank T.A.Ş.;

Report on the Unconsolidated Financial Statements

We have audited the accompanying unconsolidated balance sheet of Akbank T.A.Ş. ("the Bank") as at December 31, 2016, and the related unconsolidated income statement, unconsolidated statement of income and expense items accounted under shareholders' equity, unconsolidated statement of cash flows and unconsolidated statement of changes in shareholders' equity for the year then ended and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Bank's Board of Directors for the unconsolidated financial statements

Bank management is responsible for the preparation and fair presentation of the unconsolidated financial statement in accordance with "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006 and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency (BRSA), circulars, interpretations published by BRSA and BRSA Accounting and Reporting Legislation which includes the provisions of Turkish Accounting Standards for the matters which are not regulated by these regulation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Independent Auditor's responsibility

Our responsibility is to express an opinion on the unconsolidated financial statements based on our audit. We conducted our audit in accordance with communique "Independent Audit of Banks" published by BRSA on the Official Gazette No.29314 dated April 2, 2015 and with the Independent Auditing Standards which is a part of Turkish Auditing Standards promulgated by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An independent audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the unconsolidated financial statements. The procedures selected depend on the independent auditor's professional judgment, including the assessment of risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error. In making those risk assessments, the independent auditor considers the internal control relevant to bank's preparation and fair presentation of the unconsolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the bank's internal control. An independent audit also includes evaluating the appropriateness of accounting policies used by the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the unconsolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Qualified Opinion

The accompanying unconsolidated financial statements as at 31 December 2016 include a general reserve for possible risks amounting to TL 200.000 thousands which is carried forward from 2014 by the Bank management for possible results of the circumstances which may arise from possible changes in the economy and market conditions.

Qualified Opinion

In our opinion, except for the effect of the matter referred in the preceding paragraph on the unconsolidated financial statements, the accompanying unconsolidated financial statements presents fairly, in all material respects, the financial position of Akbank T.A.Ş. ("the Bank") as at December 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with the prevailing accounting principles and standards set out as in accordance with BRSA Accounting and Reporting Legislation.

Reports on arising from other regulatory requirements:

In accordance with Article 402 paragraph 4 of the Turkish Commercial Code ("TCC") no 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities for the period January 1 – December 31, 2016 are not in compliance with the code and provisions of the Bank's articles of association in relation to financial reporting.

In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

Additional paragraph for convenience translation to English:

As explained in detail in Note I.b. of Section Three, the effects of differences between accounting principles and standards set out by regulations in conformity with BRSA Accounting and Reporting Legislation, accounting principles generally accepted in countries in which the accompanying unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in the accompanying unconsolidated financial statements. Accordingly, the accompanying unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Metin Canođulları,

SMMM, Partner

İstanbul, January 31, 2017

Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position)							
ASSET ITEMS							
CASH AND CASH BALANCES AT CENTRAL BANK	(I-a)	5.363.602	29.648.670	35.012.272	2.165.780	23.307.643	25.473.423
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(I-b)	4.315.883	3.409.828	7.725.711	818.288	1.909.624	2.727.912
Financial Assets Held For Trading		4.315.883	3.409.828	7.725.711	818.288	1.909.624	2.727.912
Public Debt Securities		0	0	0	1.548	107	1.655
Equity instruments		0	0	0	0	0	0
Derivatives Classified As Financial Assets Held For Trading		4.315.883	3.409.828	7.725.711	806.782	1.909.517	2.716.299
Other Securities		0	0	0	9.958	0	9.958
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	(I-c)	454.303	9.518.506	9.972.809	1.556.559	6.301.738	7.858.297
RECEIVABLES FROM MONEY MARKETS		0	0	0	0	0	0
Receivables From Interbank Money Markets		0	0	0	0	0	0
Receivables From BIST Takasbank Money Market		0	0	0	0	0	0
Receivables From Reverse Repo Transactions		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	(I-d)	18.145.273	14.378.191	32.523.464	19.586.578	21.873.129	41.459.707
Equity instruments		12.671	54.505	67.176	12.671	115.958	128.629
Public Debt Securities		17.912.731	11.328.132	29.240.863	19.376.723	15.929.478	35.306.201
Other Securities		219.871	2.995.554	3.215.425	197.184	5.827.693	6.024.877
LOANS AND RECEIVABLES	(I-e)	107.163.212	54.664.696	161.827.908	92.888.955	48.874.528	141.763.483
Loans and Receivables		107.008.242	54.664.696	161.672.938	92.741.642	48.874.528	141.616.170
Loans to Bank's Risk Group	(VII)	3.732.856	1.210.614	4.943.470	2.603.899	1.383.311	3.987.210
Public Debt Securities		0	0	0	0	0	0
Other		103.275.386	53.454.082	156.729.468	90.137.743	47.491.217	137.628.960
Non-performing Loans		4.267.191	0	4.267.191	3.373.323	0	3.373.323
Specific Provisions (-)		-4.112.221	0	-4.112.221	-3.226.010	0	-3.226.010
FACTORING RECEIVABLES		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)	(I-f)	5.485.414	12.491.268	17.976.682	5.184.561	5.503.681	10.688.242
Public Debt Securities		5.485.414	9.976.303	15.461.717	5.184.561	5.503.681	10.688.242
Other Securities		0	2.514.965	2.514.965	0	0	0
INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.923	0	3.923	3.923	0	3.923

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		3.923	0	3.923	3.923	0	3.923
Financial Associates		0	0	0	0	0	0
Non-Financial Associates		3.923	0	3.923	3.923	0	3.923
INVESTMENTS IN SUBSIDIARIES (Net)	(I-h)	347.316	1.178.625	1.525.941	347.316	1.003.425	1.350.741
Unconsolidated Financial Subsidiaries		347.316	1.178.625	1.525.941	347.316	1.003.425	1.350.741
Unconsolidated Non-Financial Subsidiaries		0	0	0	0	0	0
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)		0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	(I-i)	0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	(I-j)	682.966	123.770	806.736	648.858	0	648.858
Fair Value Hedges		682.966	29.432	712.398	648.858	0	648.858
Cash Flow Hedges		0	94.338	94.338	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	(I-k)	873.437	1.765	875.202	788.655	1.746	790.401
INTANGIBLE ASSETS AND GOODWILL (Net)	(I-l)	356.672	0	356.672	220.664	0	220.664
Goodwill		0	0	0	0	0	0
Other		356.672	0	356.672	220.664	0	220.664
INVESTMENT PROPERTY (Net)	(I-m)	0	0	0	0	0	0
TAX ASSETS		0	14.295	14.295	132.508	13.676	146.184
Current tax assets		0	0	0	0	0	0
Deferred Tax Asset	(I-n)	0	14.295	14.295	132.508	13.676	146.184
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	(I-o)	42.343	0	42.343	179.537	0	179.537
Held for Sale		42.343	0	42.343	179.537	0	179.537
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	(I-p)	980.616	1.371.896	2.352.512	929.214	568.402	1.497.616
TOTAL ASSETS		144.214.960	126.801.510	271.016.470	125.451.396	109.357.592	234.808.988
LIABILITY AND EQUITY ITEMS							
DEPOSITS	(II-a)	84.354.336	74.523.856	158.878.192	68.696.386	70.246.111	138.942.497
Deposits from the Bank's Risk Group	(VII)	2.955.265	2.263.798	5.219.063	2.552.668	2.182.629	4.735.297
Other		81.399.071	72.260.058	153.659.129	66.143.718	68.063.482	134.207.200
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(II-b)	3.641.574	872.234	4.513.808	479.349	967.525	1.446.874
LOANS RECEIVED	(II-c)	177.224	29.889.712	30.066.936	193.130	23.520.208	23.713.338
MONEY MARKET FUNDS		5.453.900	19.929.117	25.383.017	6.169.189	16.659.919	22.829.108
Funds From Interbank Money Market		950.449	0	950.449	0	0	0
Funds From Takasbank Money Market		55.199	0	55.199	0	0	0
Funds Provided Under Repurchase Agreements		4.448.252	19.929.117	24.377.369	6.169.189	16.659.919	22.829.108
MARKETABLE SECURITIES (Net)	(II-d)	1.705.594	8.911.900	10.617.494	3.182.038	8.084.029	11.266.067
Bills		484.661	0	484.661	1.545.846	892.932	2.438.778

Asset-backed Securities		0	0	0	0	0	0
Bonds		1,220,933	8,911,900	10,132,833	1,636,192	7,191,097	8,827,289
FUNDS		0	0	0	0	0	0
Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
MISCELLANEOUS PAYABLES		3,855,099	1,321,275	5,176,374	3,508,887	952,862	4,461,749
OTHER LIABILITIES	(II-e)	1,241,240	158,756	1,399,996	1,350,110	118,766	1,468,876
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES	(II-f)	28,321	0	28,321	63,970	0	63,970
Finance Lease Payables		37,714	0	37,714	82,124	0	82,124
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		-9,393	0	-9,393	-18,154	0	-18,154
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	(II-g)	0	98,645	98,645	0	157,528	157,528
Fair Value Hedges		0	98,645	98,645	0	157,528	157,528
Cash Flow Hedges		0	0	0	0	0	0
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	(II-h)	2,638,139	877,986	3,516,125	2,471,640	694,086	3,165,726
General Loan Loss Provisions		2,051,475	872,050	2,923,525	1,856,322	688,380	2,544,702
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		219,388	0	219,388	187,178	0	187,178
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		367,276	5,936	373,212	428,140	5,706	433,846
TAX LIABILITIES	(II-i)	668,162	14,818	682,980	593,181	10,897	604,078
Current tax liabilities		543,319	14,818	558,137	593,181	10,897	604,078
Deferred tax liabilities		124,843	0	124,843	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT		0	0	0	0	0	0
EQUITY	(II-j)	31,172,981	-518,399	30,654,582	27,199,518	-510,341	26,689,177
Issued capital		4,000,000	0	4,000,000	4,000,000	0	4,000,000
Capital Reserves		2,482,918	-518,399	1,964,519	2,438,167	-510,341	1,927,826
Equity Share Premiums		1,700,000	0	1,700,000	1,700,000	0	1,700,000
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds		-587,935	-569,830	-1,157,765	-627,540	-485,221	-1,112,761
Tangible Assets Revaluation Reserve		47,106	0	47,106	47,106	0	47,106
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		4,895	0	4,895	4,895	0	4,895
Hedging Reserves (Effective Portion)		-15,532	51,431	35,899	-35,257	-25,120	-60,377
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		1,334,384	0	1,334,384	1,348,963	0	1,348,963
Profit Reserves		20,161,351	0	20,161,351	17,766,503	0	17,766,503
Legal Reserves		1,322,027	0	1,322,027	1,282,027	0	1,282,027
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		18,718,299	0	18,718,299	16,372,097	0	16,372,097
Other Profit Reserves		121,025	0	121,025	112,379	0	112,379

Profit or Loss		4.528.712	0	4.528.712	2.994.848	0	2.994.848
Prior Years' Profit/Loss		0	0	0	0	0	0
Current Period Net Profit Or Loss		4.528.712	0	4.528.712	2.994.848	0	2.994.848
Non-controlling Interests		0	0	0	0	0	0
TOTAL EQUITY AND LIABILITIES		134.936.570	136.079.900	271.016.470	113.907.398	120.901.590	234.808.988

OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
STATEMENT OF OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET COMMITMENTS		148.198.416	356.810.685	505.009.101	97.042.850	225.281.018	322.323.868
GUARANTIES AND WARRANTIES	(IV-a-2, 3)	15.989.523	24.636.039	40.625.562	13.762.203	18.913.025	32.675.228
Letters of Guarantee		13.734.506	13.518.180	27.252.686	11.862.428	10.764.100	22.626.528
Guarantees Subject to State Tender Law		388.011	2.543.143	2.931.154	489.460	1.799.894	2.289.354
Guarantees Given for Foreign Trade Operations		0	3.211.347	3.211.347	0	4.114.385	4.114.385
Other Letters of Guarantee		13.346.495	7.763.690	21.110.185	11.372.968	4.849.821	16.222.789
Bank Acceptances		0	3.583.229	3.583.229	0	933.230	933.230
Import Letter of Acceptance		0	3.583.229	3.583.229	0	933.230	933.230
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		260	5.188.592	5.188.852	396	5.326.265	5.326.661
Documentary Letters of Credit		260	4.678.632	4.678.892	396	4.846.143	4.846.539
Other Letters of Credit		0	509.960	509.960	0	480.122	480.122
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	18.849	18.849	0	22.866	22.866
Other Guarantees		38.726	2.307.609	2.346.335	115.520	1.852.899	1.968.419
Other Collaterals		2.216.031	19.580	2.235.611	1.783.859	13.665	1.797.524
COMMITMENTS	(IV-a-1)	41.217.553	20.503.104	61.720.657	35.082.215	12.341.070	47.423.285
Irrevocable Commitments		40.690.428	20.503.104	61.193.532	34.577.080	12.341.070	46.918.150
Forward Asset Purchase Commitments		7.444.452	9.261.461	16.705.913	2.190.531	2.963.600	5.154.131
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments		6.195.974	3.847.183	10.043.157	5.643.211	4.333.444	9.976.655
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		6.200.426	0	6.200.426	5.764.751	0	5.764.751
Tax and Fund Liabilities Arised from Export Commitments		4.526	0	4.526	2.956	0	2.956
Commitments for Credit Card Limits		17.397.602	0	17.397.602	17.672.898	0	17.672.898
Commitments for Credit Cards and Banking Services Promotions		121.979	0	121.979	95.366	0	95.366
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		3,325,469	7,394,460	10,719,929	3,207,367	5,044,026	8,251,393
Revocable Commitments		527,125	0	527,125	505,135	0	505,135
Revocable Loan Granting Commitments		527,125	0	527,125	505,135	0	505,135
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	(IV-b)	90,991,340	311,671,542	402,662,882	48,198,432	194,026,923	242,225,355
Derivative Financial Instruments Held For Hedging		2,497,225	20,737,803	23,235,028	1,228,638	11,197,395	12,426,033
Fair Value Hedges		2,497,225	15,779,465	18,276,690	1,228,638	11,197,395	12,426,033
Cash Flow Hedges		0	4,958,338	4,958,338	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		88,494,115	290,933,739	379,427,854	46,969,794	182,829,528	229,799,322
Forward Foreign Currency Buy or Sell Transactions		9,200,025	16,578,421	25,778,446	6,128,480	8,958,219	15,086,699
Forward Foreign Currency Buying Transactions		3,360,716	9,502,584	12,863,300	2,647,607	4,845,645	7,493,252
Forward Foreign Currency Sale Transactions		5,839,309	7,075,837	12,915,146	3,480,873	4,112,574	7,593,447
Currency and Interest Rate Swaps		68,389,888	186,469,839	254,859,727	29,738,415	104,406,055	134,144,470
Currency Swap Buy Transactions		35,669,987	50,455,860	86,125,847	11,246,658	28,538,905	39,785,563
Currency Swap Sell Transactions		29,811,701	54,958,787	84,770,488	15,671,757	20,415,368	36,087,125
Interest Rate Swap Buy Transactions		1,454,100	40,527,596	41,981,696	1,410,000	27,725,891	29,135,891
Interest Rate Swap Sell Transactions		1,454,100	40,527,596	41,981,696	1,410,000	27,725,891	29,135,891
Currency, Interest Rate and Securities Options		10,848,869	75,616,092	86,464,961	10,274,802	58,882,918	69,157,720
Currency Options Buy Transactions		5,594,038	8,759,955	14,353,993	4,938,312	7,023,471	11,961,783
Currency Options Sell Transactions		5,254,831	9,273,601	14,528,432	5,336,490	6,753,791	12,090,281
Interest Rate Options Buy Transactions		0	28,791,268	28,791,268	0	22,552,828	22,552,828
Interest Rate Options Sell Transactions		0	28,791,268	28,791,268	0	22,552,828	22,552,828
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		55,333	12,269,387	12,324,720	828,097	10,582,336	11,410,433
CUSTODY AND PLEDGES RECEIVED		719,670,016	192,951,797	912,621,813	611,006,886	159,670,572	770,677,458
ITEMS HELD IN CUSTODY		26,200,935	9,892,470	36,093,405	26,860,299	11,806,667	38,666,966
Customer Fund and Portfolio Balances		3,505,508	0	3,505,508	2,820,657	0	2,820,657
Securities Held in Custody		1,746,620	1,126,900	2,873,520	5,230,194	818,636	6,048,830
Cheques Received for Collection		16,330,556	1,218,160	17,548,716	14,928,116	876,770	15,804,886
Commercial Notes Received for Collection		4,135,405	1,799,253	5,934,658	3,395,579	1,454,631	4,850,210
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		482,846	5,748,157	6,231,003	485,753	8,656,630	9,142,383
Custodians		0	0	0	0	0	0
PLEDGED ITEMS		260,667,394	66,081,116	326,748,510	201,367,218	48,499,397	249,866,615
Securities		126,605,044	514,939	127,119,983	93,300,273	443,023	93,743,296
Guarantee Notes		947,082	510,214	1,457,296	737,605	408,356	1,145,961
Commodity		0	21,485	21,485	0	34,884	34,884
Warrant		0	0	0	0	0	0
Real Estate		99,608,760	49,047,015	148,655,775	78,442,536	35,614,821	114,057,357
Other Pledged Items		33,506,508	15,987,463	49,493,971	28,886,804	11,998,313	40,885,117

Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		432.801.687	116.978.211	549.779.898	382.779.369	99.364.508	482.143.877
TOTAL OFF-BALANCE SHEET ACCOUNTS		867.868.432	549.762.482	1.417.630.914	708.049.736	384.951.590	1.093.001.326

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
Income Statement			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	(III-a)	18.018.311	15.104.804
Interest Income on Loans	(III-a-1)	14.537.886	11.991.681
Interest Income on Reserve Deposits		222.852	58.992
Interest Income on Banks	(III-a-2)	81.577	50.154
Interest Income on Money Market Placements		22.936	93.883
Interest Income on Marketable Securities Portfolio	(III-a-3)	3.122.563	2.879.319
Financial Assets Held for Trading		25	275
Financial Assets Designated At Fair Value Through Profit and Loss		0	0
Financial Assets Available for Sale		2.484.574	2.291.006
Held to Maturity Investments		637.964	588.038
Finance Lease Income		0	0
Other Interest Income		30.497	30.775
INTEREST EXPENSES	(III-b)	-10.071.770	-7.909.944
Interest Expenses on Deposits	(III-b-4)	-7.877.903	-5.979.397
Interest Expenses on Funds Borrowed	(III-b-1)	-518.091	-401.517
Interest Expenses on Money Market Funds		-976.047	-812.641
Interest Expenses on Securities Issued	(III-b-3)	-660.434	-681.358
Other Interest Expense		-39.295	-35.031
NET INTEREST INCOME OR EXPENSE		7.946.541	7.194.860
NET FEE AND COMMISSION INCOME OR EXPENSES		2.397.947	2.354.254
Fees and Commissions Received		2.931.626	2.821.774
From Noncash Loans		202.042	179.395
Other		2.729.584	2.642.379
Fees and Commissions Paid		-533.679	-467.520
Paid for Noncash Loans		-975	-868
Other		-532.704	-466.652
DIVIDEND INCOME	(III-c)	21.478	13.337
TRADING INCOME OR LOSS (Net)	(III-d)	947.449	54.812
Gains (Losses) Arising from Capital Markets Transactions		156.720	211.903
Gains (Losses) Arising From Derivative Financial Transactions		1.089.735	-529.940
Foreign Exchange Gains or Losses		-299.006	372.849
OTHER OPERATING INCOME	(III-e)	879.996	603.839
TOTAL OPERATING INCOME (EXPENSE)		12.193.411	10.221.102
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	(III-f)	-2.215.920	-2.179.616
OTHER OPERATING EXPENSES (-)	(III-g)	-4.279.941	-4.213.815
NET OPERATING INCOME (LOSS)		5.697.550	3.827.671
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.697.550	3.827.671
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(III-i)	-1.168.838	-832.823
Current Tax Provision		-921.532	-806.798
Deferred Tax Provision		-247.306	-26.025
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.528.712	2.994.848
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0

TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Deferred Tax Provision		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT (LOSS)	(III-k)	4.528.712	2.994.848
Profit (Loss) Attributable to Group		4.528.712	2.994.848
Profit (loss), attributable to non-controlling interests		0	0
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
<i>Hisse Başına Kar (Zarar)</i>		0,01132000	0,00749000

Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
Statement of Income and Expense Items Accounted Under Shareholders' Equity			
Income and Expense Items Accounted Under Shareholders' Equity			
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		-56.255	-1.023.676
TANGIBLE ASSETS REVALUATION DIFFERENCES		0	0
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		120.345	27.588
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		0	0
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		-18.224	-63.783
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		-9.173	211.974
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		36.693	-847.897
PROFIT (LOSS)		4.528.712	2.994.848
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		-31.285	16.286
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		-33.389	-22.070
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0
Other		4.593.386	3.000.632
TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD		4.565.405	2.146.951



Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
Statement of Cash Flow			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		522.521	1.984.609
Interest Received		16.758.709	14.405.094
Interest Paid		-9.880.601	-7.868.389
Dividends received		21.478	13.337
Fees and Commissions Received		2.935.663	2.773.653
Other Gains		-982.519	-1.238.322
Collections from Previously Written Off Loans and Other Receivables		767.018	674.604
Cash Payments to Personnel and Service Suppliers		-3.888.915	-3.819.188
Taxes Paid		-1.422.062	-737.563
Other	(VI-b)	-3.786.250	-2.218.617
Changes in Operating Assets and Liabilities Subject to Banking Operations		3.052.395	2.648.183
Net (Increase) Decrease in Financial Assets Held for Trading		11.240	-6.400
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		4.617.729	3.563
Net (Increase) Decrease in Loans		-20.877.935	-17.295.051
Net (Increase) Decrease in Other Assets		-9.999.265	-4.412.051
Net Increase (Decrease) in Bank Deposits		-6.057.147	-676.357
Net Increase (Decrease) in Other Deposits		25.838.789	26.177.136
Net Increase (Decrease) in Funds Borrowed		7.353.253	2.714.662
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities	(VI-b)	2.165.731	-3.857.319
Net Cash Provided From Banking Operations		3.574.916	4.632.792
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net cash flows from (used in) investing activities		2.568.078	-5.158.215
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-358.121
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-419.047	-118.152
Cash Obtained from Tangible and Intangible Asset Sales		179.411	20.363
Cash Paid for Purchase of Financial Assets Available for Sale		-7.385.523	-26.094.762
Cash Obtained from Sale of Financial Assets Available for Sale		10.581.491	20.331.322
Cash Paid for Purchase of Investment Securities Held to Maturity		0	0
Cash Obtained from Sale of Investment Securities Held to Maturity		130.051	1.112.446
Other		-518.305	-51.311
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		-1.316.745	1.087.802
Cash Obtained from Loans and Securities Issued		5.453.771	13.674.071
Cash Outflow Arised From Loans and Securities Issued		-6.114.131	-11.936.377
Equity Instruments Issued		0	0
Dividends paid		-600.000	-569.600
Payments of finance lease liabilities		-56.385	-80.292
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(VI-b)	1.435.203	781.802
Net Increase (Decrease) in Cash and Cash Equivalents		6.261.452	1.344.181
Cash and Cash Equivalents at Beginning of the Period	(VI-a)	6.152.472	4.808.291
Cash and Cash Equivalents at End of the Period	(VI-a)	12.413.924	6.152.472



Statement of Changes in Equity

Presentation Currency 1.000 TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
Statement of Changes in Equity																			
Statement of Changes in Equity																			
Equity at beginning of period		4.000.000	1.405.892	1.700.000	0	1.245.067	0	13.823.484	101.971	3.159.678	0	-293.820	47.106	4.895	-82.447	0	0	0	0 25.111.826
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance	(II-j)	4.000.000	1.405.892	1.700.000	0	1.245.067	0	13.823.484	101.971	3.159.678	0	-293.820	47.106	4.895	-82.447	0	0	0	0 25.111.826
CHANGES IN THE PERIOD																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	-818.941	0	0	0	0	0	0	-818.941
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	22.070	0	0	0	22.070
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	22.070	0	0	0	22.070
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	-51.026	0	0	0	0	0	0	0	0	0	-51.026
Profit (loss) for the Period		0	0	0	0	0	0	0	0	2.994.848	0	0	0	0	0	0	0	0	2.994.848
Profit Distributions		0	0	0	0	36.960	0	2.548.613	4.505	-3.159.678	0	0	0	0	0	0	0	0	-569.600
Dividends Paid		0	0	0	0	0	0	0	0	-569.600	0	0	0	0	0	0	0	0	-569.600
Transfers To Reserves		0	0	0	0	36.960	0	2.548.613	4.505	-2.590.078	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at end of period		4.000.000	1.405.892	1.700.000	0	1.282.027	0	16.372.097	55.450	2.994.848	0	-1.112.761	47.106	4.895	-60.377	0	0	0	0 26.689.177
Statement of Changes in Equity																			
Statement of Changes in Equity																			
Equity at beginning of period		4.000.000	1.405.892	1.700.000	0	1.282.027	0	16.372.097	55.450	2.994.848	0	-1.112.761	47.106	4.895	-60.377	0	0	0	0 26.689.177
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		4.000.000	1.405.892	1.700.000	0	1.282.027	0	16.372.097	55.450	2.994.848	0	-1.112.761	47.106	4.895	-60.377	0	0	0	0 26.689.177
CHANGES IN THE PERIOD																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds	(II-j-8)	0	0	0	0	0	0	0	0	0	0	-45.004	0	0	0	0	0	0	-45.004
Hedge Reserves (Effective Portion)	(V-b)	0	0	0	0	0	0	0	0	0	0	0	0	0	96.276	0	0	0	96.276
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	96.276	0	0	0	96.276
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	-14.579	0	0	0	0	0	0	0	0	0	-14.579
Profit (loss) for the Period		0	0	0	0	0	0	0	0	4.528.712	0	0	0	0	0	0	0	0	4.528.712
Profit Distributions	(V-a)	0	0	0	0	40.000	0	2.346.202	8.646	-2.994.848	0	0	0	0	0	0	0	0	-600.000

Previous Period
01.01.2015 - 31.12.2015

Current Period
01.01.2016 - 31.12.2016

Dividends Paid	0	0	0	0	0	0	0	0	0	-600.000	0	0	0	0	0	0	0	0	-600.000
Transfers To Reserves	0	0	0	0	40.000	0	2.346.202	8.646	-2.394.848	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at end of period	4.000.000	1.405.892	1.700.000	0	1.322.027	0	18.718.299	49.517	4.528.712	0	-1.157.765	47.106	4.895	35.899	0	0	0	0	30.654.582