

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Unconsolidated**  
**2016 - 4. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

## BAĞIMSIZ DENETÇİ RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na,

### Konsolide Olmayan Finansal Tablolara İlişkin Rapor

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı'nın ("Banka") 31 Aralık 2016 tarihli konsolide olmayan bilançosu ile aynı tarihte sona eren hesap dönemine ait; konsolide olmayan gelir tablosu, konsolide olmayan özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablo, konsolide olmayan özkaynak değişim tablosu, konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarını özetleyen dipnotlar ve diğer açıklayıcı notlardan oluşan ilişikteki konsolide olmayan finansal tablolarını denetlemiş bulunuyoruz.

### Yönetimin Konsolide Olmayan Finansal Tablolara İlişkin Sorumluluğu

Banka yönetimi, konsolide olmayan finansal tabloların 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standartları hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı" na uygun olarak hazırlanmasından, gerçeğe uygun bir biçimde sunumundan ve hata veya hile kaynaklı önemli yanlışlık içermeyen konsolide olmayan finansal tabloların hazırlanmasını sağlamak için gerekli gördüğü iç kontrolden sorumludur.

### Bağımsız Denetçinin Sorumluluğu

Sorumluluğumuz, yaptığımız bağımsız denetime dayanarak bu konsolide olmayan finansal tablolar hakkında görüş vermektir. Yaptığımız bağımsız denetim, BDDK tarafından 2 Nisan 2015 tarihli 29314 sayılı Resmi Gazete ' de yayımlanan "Bankaların Bağımsız Denetimi Hakkında Yönetmelik" ve Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Denetim Standartları'nın bir parçası olan Bağımsız Denetim Standartları'na uygun olarak yürütülmüştür. Bu standartlar, etik hükümlere uygunluk sağlanmasını ve bağımsız denetimin, finansal tabloların önemli yanlışlık içerip içermediğine dair makul güvence elde etmek üzere planlanarak yürütülmesini gerektirmektedir.

Bağımsız denetim, finansal tablolardaki tutar ve açıklamalar hakkında denetim kanıtı elde etmek amacıyla denetim prosedürlerinin uygulanmasını içerir. Bu prosedürlerin seçimi, finansal tablolardaki hata veya hile kaynaklı "önemli yanlışlık" risklerinin değerlendirilmesi de dahil, bağımsız denetçinin mesleki muhakemesine dayanır. Bağımsız denetçi, risk değerlendirmelerini yaparken, şartlara uygun denetim prosedürlerini tasarlamak amacıyla bankanın finansal tablolarının hazırlanması ve gerçeğe uygun sunumuyla ilgili iç kontrolü değerlendirir, ancak bu değerlendirme, bankanın iç kontrolünün etkinliğine ilişkin bir görüş verme amacı taşımaz. Bağımsız denetim, bir bütün olarak finansal tabloların sunumunun değerlendirilmesinin yanı sıra, banka yönetimi tarafından kullanılan muhasebe politikalarının uygunluğunun ve yapılan muhasebe tahminlerinin makul olup olmadığının değerlendirilmesini de içerir.

Bağımsız denetim sırasında elde ettiğimiz bağımsız denetim kanıtlarının, görüşümüzün oluşturulması için yeterli ve uygun bir dayanak oluşturduğuna inanıyoruz.

Görüş

Görüşümüze göre, konsolide olmayan finansal tablolar, Türkiye Vakıflar Bankası Türk Anonim Ortaklığı'nın 31 Aralık 2016 tarihi itibarıyla finansal durumunu ve aynı tarihte sona eren hesap dönemine ait finansal performansını ve nakit akışlarını; BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunmaktadır.

### **Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor**

6102 sayılı Türk Ticaret Kanunu'nun ("TTK") 402'nci maddesinin dördüncü fıkrası uyarınca; Banka'nın 1 Ocak - 31 Aralık 2016 hesap döneminde defter tutma düzeninin, TTK ile Banka esas sözleşmesinin finansal raporlamaya ilişkin hükümlerine uygun olmadığına dair önemli bir hususa rastlanmamıştır.

TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca; Yönetim Kurulu tarafımıza denetim kapsamında istenen açıklamaları yapmış ve talep edilen belgeleri vermiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 20 Şubat 2017

## Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position)</b>							
<b>ASSET ITEMS</b>							
CASH AND CASH BALANCES AT CENTRAL BANK	V-I-1	4.409.130	19.956.167	24.365.297	2.133.980	19.350.809	21.484.789
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	1.478.068	133.112	1.611.180	739.339	146.128	885.467
Financial Assets Held For Trading		1.478.068	133.112	1.611.180	739.339	146.128	885.467
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Derivatives Classified As Financial Assets Held For Trading	V-I-2	1.477.867	133.112	1.610.979	739.339	146.128	885.467
Other Securities		201	0	201	0	0	0
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	V-I-3	37.570	3.852.752	3.890.322	370.201	4.864.065	5.234.266
RECEIVABLES FROM MONEY MARKETS		0	0	0	0	0	0
Receivables From Interbank Money Markets		0	0	0	0	0	0
Receivables From BIST Takasbank Money Market		0	0	0	0	0	0
Receivables From Reverse Repo Transactions		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	V-I-4	12.588.929	5.230.128	17.819.057	12.100.346	4.673.623	16.773.969
Equity instruments		15	27.595	27.610	15	79.238	79.253
Public Debt Securities		12.588.914	5.202.533	17.791.447	12.100.331	4.594.385	16.694.716
Other Securities		0	0	0	0	0	0
LOANS AND RECEIVABLES	V-I-5	100.121.757	47.590.618	147.712.375	88.430.947	35.349.706	123.780.653
Loans and Receivables		99.028.374	47.590.618	146.618.992	87.624.772	35.349.706	122.974.478
Loans to Bank's Risk Group	V-VII-1	36.595	295.669	332.264	86.394	60.304	146.698
Public Debt Securities		0	0	0	0	0	0
Other		98.991.779	47.294.949	146.286.728	87.538.378	35.289.402	122.827.780
Non-performing Loans		6.413.503	0	6.413.503	4.850.213	0	4.850.213
Specific Provisions (-)		-5.320.120	0	-5.320.120	-4.044.038	0	-4.044.038
FACTORING RECEIVABLES		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)	V-I-6	8.039.914	140.621	8.180.535	7.546.748	130.981	7.677.729
Public Debt Securities		8.039.914	0	8.039.914	7.546.748	0	7.546.748
Other Securities		0	140.621	140.621	0	130.981	130.981
INVESTMENTS IN ASSOCIATES (Net)	V-I-7	299.478	0	299.478	270.290	0	270.290

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		299.478	0	299.478	270.290	0	270.290
Financial Associates		288.078	0	288.078	258.890	0	258.890
Non-Financial Associates		11.400	0	11.400	11.400	0	11.400
INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	1.363.012	434.112	1.797.124	1.170.175	434.144	1.604.319
Unconsolidated Financial Subsidiaries		1.094.116	434.112	1.528.228	916.026	434.144	1.350.170
Unconsolidated Non-Financial Subsidiaries		268.896	0	268.896	254.149	0	254.149
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	V-I-10	0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	V-I-11	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	V-I-12	1.401.949	7.926	1.409.875	1.378.858	4.292	1.383.150
INTANGIBLE ASSETS AND GOODWILL (Net)	V-I-13	193.866	0	193.866	171.277	0	171.277
Goodwill		0	0	0	0	0	0
Other		193.866	0	193.866	171.277	0	171.277
INVESTMENT PROPERTY (Net)	V-I-14	0	0	0	0	0	0
TAX ASSETS		83.109	0	83.109	15.421	0	15.421
Current tax assets		0	0	0	0	0	0
Deferred Tax Asset	V-I-15	83.109	0	83.109	15.421	0	15.421
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-16	1.227.867	0	1.227.867	994.964	0	994.964
Held for Sale		1.227.867	0	1.227.867	994.964	0	994.964
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	V-I-17	1.685.657	2.264.163	3.949.820	1.638.950	1.031.880	2.670.830
<b>TOTAL ASSETS</b>		<b>132.930.306</b>	<b>79.609.599</b>	<b>212.539.905</b>	<b>116.961.496</b>	<b>65.985.628</b>	<b>182.947.124</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	86.113.201	37.725.176	123.838.377	76.470.518	33.452.016	109.922.534
Deposits from the Bank's Risk Group	V-VII-1	1.984.546	212.599	2.197.145	1.625.019	185.477	1.810.496
Other		84.128.655	37.512.577	121.641.232	74.845.499	33.266.539	108.112.038
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	V-II-2	954.633	189.070	1.143.703	139.504	150.085	289.589
LOANS RECEIVED	V-II-3	671.898	23.521.872	24.193.770	332.783	18.223.214	18.555.997
MONEY MARKET FUNDS		11.172.470	1.722.864	12.895.334	9.340.604	3.403.437	12.744.041
Funds From Interbank Money Market		2.501.180	0	2.501.180	1.150.343	0	1.150.343
Funds From Takasbank Money Market		0	0	0	0	0	0
Funds Provided Under Repurchase Agreements		8.671.290	1.722.864	10.394.154	8.190.261	3.403.437	11.593.698
MARKETABLE SECURITIES (Net)	V-II-3	3.268.595	11.439.150	14.707.745	3.128.044	7.419.715	10.547.759
Bills		3.268.595	0	3.268.595	3.128.044	0	3.128.044

Asset-backed Securities		0	0	0	0	0	0
Bonds		0	11,439,150	11,439,150	0	7,419,715	7,419,715
FUNDS		3,319	0	3,319	4,228	0	4,228
Borrower funds		0	0	0	0	0	0
Other		3,319	0	3,319	4,228	0	4,228
MISCELLANEOUS PAYABLES		4,381,317	781,677	5,162,994	3,539,365	620,852	4,160,217
OTHER LIABILITIES	V-II-4	677,086	1,999,105	2,676,191	601,292	1,770,238	2,371,530
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES	V-II-5	0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	V-II-6	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	V-II-7	3,205,470	18,622	3,224,092	2,906,753	17,019	2,923,772
General Loan Loss Provisions	V-II-7	2,153,773	13,670	2,167,443	1,944,150	13,453	1,957,603
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		710,171	0	710,171	674,894	0	674,894
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions	V-II-7	341,526	4,952	346,478	287,709	3,566	291,275
TAX LIABILITIES	V-II-8	422,131	2,325	424,456	488,757	1,678	490,435
Current tax liabilities		422,131	2,325	424,456	488,757	1,678	490,435
Deferred tax liabilities	V-I-15	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	0	5,031,213	5,031,213	0	4,169,474	4,169,474
EQUITY		19,035,854	202,857	19,238,711	16,336,411	431,137	16,767,548
Issued capital	V-II-11	2,500,000	0	2,500,000	2,500,000	0	2,500,000
Capital Reserves		2,070,365	202,857	2,273,222	1,972,304	431,137	2,403,441
Equity Share Premiums		723,918	0	723,918	723,918	0	723,918
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-II-11	495,171	202,857	698,028	399,276	431,137	830,413
Tangible Assets Revaluation Reserve		829,895	0	829,895	830,149	0	830,149
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		69,222	0	69,222	69,222	0	69,222
Hedging Reserves (Effective Portion)		0	0	0	0	0	0
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		-47,841	0	-47,841	-50,261	0	-50,261
Profit Reserves		11,762,447	0	11,762,447	9,933,998	0	9,933,998
Legal Reserves		1,367,022	0	1,367,022	1,174,010	0	1,174,010
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		9,964,966	0	9,964,966	8,329,529	0	8,329,529
Other Profit Reserves		430,459	0	430,459	430,459	0	430,459

Profit or Loss		2.703.042	0	2.703.042	1.930.109	0	1.930.109
Prior Years' Profit/Loss		0	0	0	0	0	0
Current Period Net Profit Or Loss		2.703.042	0	2.703.042	1.930.109	0	1.930.109
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>129.905.974</b>	<b>82.633.931</b>	<b>212.539.905</b>	<b>113.288.259</b>	<b>69.658.865</b>	<b>182.947.124</b>

## OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
<b>STATEMENT OF OFF-BALANCE SHEET ITEMS</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		71.071.210	75.396.231	146.467.441	54.047.046	63.505.765	117.552.811
GUARANTIES AND WARRANTIES	V-III-2-4	26.743.456	13.704.968	40.448.424	22.083.837	10.984.524	33.068.361
Letters of Guarantee		26.687.992	5.626.758	32.314.750	21.980.769	4.810.034	26.790.803
Guarantees Subject to State Tender Law		3.203.501	2.571.209	5.774.710	2.542.809	2.199.589	4.742.398
Guarantees Given for Foreign Trade Operations		1.059.516	0	1.059.516	1.030.530	0	1.030.530
Other Letters of Guarantee		22.424.975	3.055.549	25.480.524	18.407.430	2.610.445	21.017.875
Bank Acceptances		53.702	1.143.484	1.197.186	86.762	1.389.251	1.476.013
Import Letter of Acceptance		0	395.874	395.874	1.590	189.471	191.061
Other Bank Acceptances		53.702	747.610	801.312	85.172	1.199.780	1.284.952
Letters of Credit		1.762	6.911.368	6.913.130	16.306	4.772.403	4.788.709
Documentary Letters of Credit		1.762	6.911.368	6.913.130	16.306	4.772.403	4.788.709
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	2.796	2.796	0	2.314	2.314
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	16.890	16.890	0	10.522	10.522
Other Collaterals		0	3.672	3.672	0	0	0
<b>COMMITMENTS</b>		26.475.216	12.535.618	39.010.834	21.439.019	13.120.948	34.559.967
Irrevocable Commitments		23.451.047	1.502.055	24.953.102	19.031.959	3.730.953	22.762.912
Forward Asset Purchase Commitments	V-III-1	1.362.697	1.502.055	2.864.752	112.420	3.730.953	3.843.373
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries	V-III-1	0	0	0	0	0	0
Loan Granting Commitments	V-III-1	9.817.555	0	9.817.555	8.482.816	0	8.482.816
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.154.102	0	2.154.102	1.805.569	0	1.805.569
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	8.682.835	0	8.682.835	7.399.361	0	7.399.361
Commitments for Credit Cards and Banking Services Promotions		300.108	0	300.108	196.037	0	196.037
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,133.750	0	1,133.750	1,035.756	0	1,035.756
Revocable Commitments		3,024.169	11,033.563	14,057.732	2,407.060	9,389.995	11,797.055
Revocable Loan Granting Commitments		3,024.169	11,033.563	14,057.732	2,407.060	9,389.995	11,797.055
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	V-III-5	17,852.538	49,155.645	67,008.183	10,524.190	39,400.293	49,924.483
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		17,852.538	49,155.645	67,008.183	10,524.190	39,400.293	49,924.483
Forward Foreign Currency Buy or Sell Transactions		489.310	1,120.684	1,609.994	211.514	257.246	468.760
Forward Foreign Currency Buying Transactions		244.982	560.368	805.350	106.014	128.693	234.707
Forward Foreign Currency Sale Transactions		244.328	560.316	804.644	105.500	128.553	234.053
Currency and Interest Rate Swaps		16,314.487	37,172.783	53,487.270	9,442.940	30,544.698	39,987.638
Currency Swap Buy Transactions		8,539.652	11,631.406	20,171.058	4,382.013	12,050.672	16,432.685
Currency Swap Sell Transactions		6,324.835	9,924.553	16,249.388	4,160.927	6,080.268	10,241.195
Interest Rate Swap Buy Transactions		725.000	7,808.412	8,533.412	450.000	6,206.879	6,656.879
Interest Rate Swap Sell Transactions		725.000	7,808.412	8,533.412	450.000	6,206.879	6,656.879
Currency, Interest Rate and Securities Options		142.676	730.632	873.308	258.134	255.396	513.530
Currency Options Buy Transactions		121.124	306.804	427.928	65.004	185.976	250.980
Currency Options Sell Transactions		21.552	423.828	445.380	193.130	69.420	262.550
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		906.065	10,131.546	11,037.611	611.602	8,342.953	8,954.555
CUSTODY AND PLEDGES RECEIVED		1,043,040.320	580,201.858	1,623,242.178	899,689.613	421,931.972	1,321,621.585
ITEMS HELD IN CUSTODY		54,374.804	4,027.246	58,402.050	74,007.877	3,193.339	77,201.216
Customer Fund and Portfolio Balances		0	0	0	0	28.306	28.306
Securities Held in Custody		43,319.878	147.806	43,467.684	63,189.794	118.086	63,307.880
Cheques Received for Collection		9,130.796	2,502.025	11,632.821	8,967.543	2,282.378	11,249.921
Commercial Notes Received for Collection		941.776	410.946	1,352.722	1,065.285	310.417	1,375.702
Other Assets Received for Collection		2.152	141	2.293	2.152	116	2.268
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	66.081	66.390	309	48.883	49.192
Custodians		979.893	900.247	1,880.140	782.794	405.153	1,187.947
PLEDGED ITEMS		280,652.246	104,200.492	384,852.738	235,391.497	82,272.386	317,663.883
Securities		495.249	16.366	511.615	435.193	14.171	449.364
Guarantee Notes		767.038	544.996	1,312.034	792.339	429.076	1,221.415
Commodity		31,750.967	775.907	32,526.874	28,164.121	681.732	28,845.853
Warrant		0	0	0	0	0	0
Real Estate		230,129.196	86,340.346	316,469.542	191,738.765	67,309.165	259,047.930
Other Pledged Items		16,959.461	16,365.309	33,324.770	13,657.901	13,683.601	27,341.502

Depositories Receiving Pledged Items		550.335	157.568	707.903	603.178	154.641	757.819
ACCEPTED BILL, GUARANTIES AND WARRANTEES		708.013.270	471.974.120	1.179.987.390	590.290.239	336.466.247	926.756.486
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.114.111.530</b>	<b>655.598.089</b>	<b>1.769.709.619</b>	<b>953.736.659</b>	<b>485.437.737</b>	<b>1.439.174.396</b>

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
<b>Income Statement</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
INTEREST INCOME		16.557.626	13.630.050
Interest Income on Loans	V-IV-1	14.211.917	11.529.678
Interest Income on Reserve Deposits		111.798	38.684
Interest Income on Banks	V-IV-1	25.032	10.622
Interest Income on Money Market Placements		0	0
Interest Income on Marketable Securities Portfolio	V-IV-1	2.204.418	2.049.544
Financial Assets Held for Trading		0	0
Financial Assets Designated At Fair Value Through Profit and Loss		0	0
Financial Assets Available for Sale		1.496.674	1.393.700
Held to Maturity Investments		707.744	655.844
Finance Lease Income		0	0
Other Interest Income		4.461	1.522
INTEREST EXPENSES		-9.590.985	-8.143.569
Interest Expenses on Deposits	V-IV-2	-7.213.909	-6.131.010
Interest Expenses on Funds Borrowed	V-IV-2	-385.750	-260.836
Interest Expenses on Money Market Funds		-992.840	-881.816
Interest Expenses on Securities Issued	V-IV-2	-680.296	-596.952
Other Interest Expense		-318.190	-272.955
NET INTEREST INCOME OR EXPENSE		6.966.641	5.486.481
NET FEE AND COMMISSION INCOME OR EXPENSES		980.883	921.084
Fees and Commissions Received		1.530.415	1.403.631
From Noncash Loans		230.650	186.862
Other		1.299.765	1.216.769
Fees and Commissions Paid		-549.532	-482.547
Paid for Noncash Loans		-67	-166
Other		-549.465	-482.381
DIVIDEND INCOME	V-IV-3	91.753	62.219
TRADING INCOME OR LOSS (Net)	V-IV-4	483.813	99.474
Gains (Losses) Arising from Capital Markets Transactions	V-IV-4	21.836	46.127
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-4	357.841	-13.176
Foreign Exchange Gains or Losses	V-IV-4	104.136	66.523
OTHER OPERATING INCOME	V-IV-5	954.031	1.048.278
<b>TOTAL OPERATING INCOME (EXPENSE)</b>		<b>9.477.121</b>	<b>7.617.536</b>
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-6	-2.246.514	-1.537.060
OTHER OPERATING EXPENSES (-)	V-IV-7	-3.835.083	-3.610.183
NET OPERATING INCOME (LOSS)		3.395.524	2.470.293
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.395.524	2.470.293
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-11	-692.482	-540.184
Current Tax Provision		-712.424	-404.310
Deferred Tax Provision		19.942	-135.874
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-12	2.703.042	1.930.109
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0

TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Deferred Tax Provision		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT (LOSS)	V-IV-12	2.703.042	1.930.109
Profit (Loss) Attributable to Group	III-XXIV	2.703.042	1.930.109
Profit (loss), attributable to non-controlling interests		0	0
<b>Profit (loss) per share</b>			
<b>Profit (Loss) per Share</b>			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)	III-XXIV	1,08120000	0,77200000

## Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
<b>Statement of Income and Expense Items Accounted Under Shareholders' Equity</b>			
<b>Income and Expense Items Accounted Under Shareholders' Equity</b>			
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		-238.688	-567.255
TANGIBLE ASSETS REVALUATION DIFFERENCES		-2.017	577.256
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		0	0
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		60.089	76.831
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		48.737	78.857
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		-131.879	165.689
<b>PROFIT (LOSS)</b>		<b>2.703.042</b>	<b>1.930.109</b>
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		-5.861	35.471
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		0	0
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0
Other		2.708.903	1.894.638
<b>TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD</b>		<b>2.571.163</b>	<b>2.095.798</b>

## Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
<b>Statement of Cash Flow</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		3.714.415	2.731.346
Interest Received		15.258.012	12.803.948
Interest Paid		-9.442.454	-7.982.534
Dividends received		14.819	36.072
Fees and Commissions Received		1.530.415	1.403.631
Other Gains		114.334	92.949
Collections from Previously Written Off Loans and Other Receivables		1.156.863	1.010.359
Cash Payments to Personnel and Service Suppliers		-1.723.337	-1.567.534
Taxes Paid		-926.251	-675.074
Other	VI-1	-2.267.986	-2.390.471
Changes in Operating Assets and Liabilities Subject to Banking Operations		-4.599.505	-3.130.897
Net (Increase) Decrease in Financial Assets Held for Trading		-201	619
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		1.371.941	-2.251.770
Net (Increase) Decrease in Loans		-25.683.142	-20.095.511
Net (Increase) Decrease in Other Assets		-102.153	-195.002
Net Increase (Decrease) in Bank Deposits		-469.244	720.842
Net Increase (Decrease) in Other Deposits		14.322.656	17.370.140
Net Increase (Decrease) in Funds Borrowed		5.604.676	3.621.335
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities	VI-1	355.962	-2.301.550
Net Cash Provided From Banking Operations		-885.090	-399.551
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net cash flows from (used in) investing activities		-1.137.408	-1.544.382
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-76.155	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-232.811	-738.506
Cash Obtained from Tangible and Intangible Asset Sales		458.440	582.358
Cash Paid for Purchase of Financial Assets Available for Sale		-6.473.075	-4.213.523
Cash Obtained from Sale of Financial Assets Available for Sale		5.430.885	3.355.028
Cash Paid for Purchase of Investment Securities Held to Maturity		-1.873.688	-1.610.704
Cash Obtained from Sale of Investment Securities Held to Maturity		1.673.758	1.129.187
Other	VI-1	-44.762	-48.222
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		4.836.498	1.949.710
Cash Obtained from Loans and Securities Issued		14.111.686	9.872.371
Cash Outflow Arised From Loans and Securities Issued		-9.175.188	-7.822.661
Equity Instruments Issued		0	0
Dividends paid		-100.000	-100.000
Payments of finance lease liabilities		0	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	VI-1	94.345	12.178
Net Increase (Decrease) in Cash and Cash Equivalents		2.908.345	17.955
Cash and Cash Equivalents at Beginning of the Period	VI-4	8.200.424	8.182.469
Cash and Cash Equivalents at End of the Period	VI-4	11.108.769	8.200.424



# Statement of Changes in Equity

Presentation Currency 1.000 TL  
Nature of Financial Statements Unconsolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
<b>Equity at beginning of period</b>		<b>2.500.000</b>	<b>0</b>	<b>723.918</b>	<b>0</b>	<b>1.012.796</b>	<b>0</b>	<b>7.214.708</b>	<b>235.227</b>	<b>0</b>	<b>1.753.273</b>	<b>1.216.969</b>	<b>45.637</b>	<b>69.222</b>	<b>0</b>	<b>0</b>	<b>14.771.750</b>	<b>0</b>	<b>0 14.771.750</b>
Adjustments Related to TMS 8																			
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.012.796	0	7.214.708	235.227	0	1.753.273	1.216.969	45.637	69.222	0	0	14.771.750	0	0 14.771.750
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-V-1	0	0	0	0	0	0	0	0	0	0	-386.556	0	0	0	0	-386.556	0	-386.556
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges	V-V-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	548.390	0	0	0	548.390	0	548.390
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences	V-V-3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	3.855	0	0	0	0	0	0	0	0	3.855	0	3.855
Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.930.109	0	0	0	0	0	0	1.930.109	0	1.930.109
Profit Distributions		0	0	0	0	161.214	0	1.114.821	141.116	0	-1.753.273	0	236.122	0	0	0	-100.000	0	-100.000
Dividends Paid	V-V-5	0	0	0	0	0	0	0	0	0	-100.000	0	0	0	0	0	-100.000	0	-100.000
Transfers To Reserves	V-V-5	0	0	0	0	161.214	0	1.114.821	141.116	0	-1.653.273	0	236.122	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>		<b>2.500.000</b>	<b>0</b>	<b>723.918</b>	<b>0</b>	<b>1.174.010</b>	<b>0</b>	<b>8.329.529</b>	<b>380.198</b>	<b>1.930.109</b>	<b>0</b>	<b>830.413</b>	<b>830.149</b>	<b>69.222</b>	<b>0</b>	<b>0</b>	<b>16.767.548</b>	<b>0</b>	<b>0 16.767.548</b>
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
<b>Equity at beginning of period</b>		<b>2.500.000</b>	<b>0</b>	<b>723.918</b>	<b>0</b>	<b>1.174.010</b>	<b>0</b>	<b>8.329.529</b>	<b>380.198</b>	<b>0</b>	<b>1.930.109</b>	<b>830.413</b>	<b>830.149</b>	<b>69.222</b>	<b>0</b>	<b>0</b>	<b>16.767.548</b>	<b>0</b>	<b>0 16.767.548</b>
Adjustments Related to TMS 8																			
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.174.010	0	8.329.529	380.198	0	1.930.109	830.413	830.149	69.222	0	0	16.767.548	0	0 16.767.548
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-V-1	0	0	0	0	0	0	0	0	0	0	-132.385	0	0	0	0	-132.385	0	-132.385
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges	V-V-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	-1.914	0	0	0	-1.914	0	-1.914
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences	V-V-3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	2.420	0	0	0	0	0	0	0	0	2.420	0	2.420
Profit (loss) for the Period		0	0	0	0	0	0	0	0	2.703.042	0	0	0	0	0	0	2.703.042	0	2.703.042
Profit Distributions		0	0	0	0	193.012	0	1.635.437	0	0	-1.930.109	0	1.660	0	0	0	-100.000	0	-100.000

Previous Period  
01.01.2015 - 31.12.2015

Current Period  
01.01.2016 - 31.12.2016

Dividends Paid	0	0	0	0	0	0	0	0	0	0	-100.000	0	0	0	0	0	-100.000	0	-100.000
Transfers To Reserves	0	0	0	0	193.012	0	1.635.437	0	0	0	-1.830.109	0	1.660	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>	<b>2.500.000</b>	<b>0</b>	<b>723.918</b>	<b>0</b>	<b>1.367.022</b>	<b>0</b>	<b>9.964.966</b>	<b>382.618</b>	<b>2.703.042</b>	<b>0</b>	<b>698.028</b>	<b>829.895</b>	<b>69.222</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19.238.711</b>	<b>0</b>	<b>19.238.711</b>