

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Banka Finansal Rapor(en)**  
**Consolidated**  
**2016 - 4. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Continuous
Audit Result	Positive

## BAĞIMSIZ DENETÇİ RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na,

### Konsolide Finansal Tablolara İlişkin Rapor

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı'nın ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 31 Aralık 2016 tarihli konsolide bilançosu ile aynı tarihte sona eren hesap dönemine ait; konsolide gelir tablosu, konsolide özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablo, konsolide özkaynak değişim tablosu, konsolide nakit akış tablosu ile önemli muhasebe politikalarını özetleyen dipnotlar ve diğer açıklayıcı notlardan oluşan ilişikteki konsolide finansal tablolarını denetlemiş bulunuyoruz.

### Yönetimin Konsolide Finansal Tablolara İlişkin Sorumluluğu

Banka yönetimi, konsolide finansal tabloların 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standartları hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı" na uygun olarak hazırlanmasından, gerçeğe uygun bir biçimde sunumundan ve hata veya hile kaynaklı önemli yanlışlık içermeyen konsolide finansal tabloların hazırlanmasını sağlamak için gerekli gördüğü iç kontrolden sorumludur.

### Bağımsız Denetçinin Sorumluluğu

Sorumluluğumuz, yaptığımız bağımsız denetime dayanarak bu konsolide finansal tablolar hakkında görüş vermektir. Yaptığımız bağımsız denetim, BDDK tarafından 2 Nisan 2015 tarihli 29314 sayılı Resmi Gazete' de yayımlanan "Bankaların Bağımsız Denetimi Hakkında Yönetmelik" ve Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Denetim Standartları'nın bir parçası olan Bağımsız Denetim Standartları'na uygun olarak yürütülmüştür. Bu standartlar, etik hükümlere uygunluk sağlanmasını ve bağımsız denetimin, finansal tabloların önemli yanlışlık içerip içermediğine dair makul güvence elde etmek üzere planlanarak yürütülmesini gerektirmektedir.

Bağımsız denetim, finansal tablolardaki tutar ve açıklamalar hakkında denetim kanıtı elde etmek amacıyla denetim prosedürlerinin uygulanmasını içerir. Bu prosedürlerin seçimi, finansal tablolardaki hata veya hile kaynaklı "önemli yanlışlık" risklerinin değerlendirilmesi de dahil, bağımsız denetçinin mesleki muhakemesine dayanır. Bağımsız denetçi, risk değerlendirmelerini yaparken, şartlara uygun denetim prosedürlerini tasarlamak amacıyla bankanın finansal tablolarının hazırlanması ve gerçeğe uygun sunumuyla ilgili iç kontrolü değerlendirir, ancak bu değerlendirme, bankanın iç kontrolünün etkinliğine ilişkin bir görüş verme amacı taşımaz. Bağımsız denetim, bir bütün olarak finansal tabloların sunumunun değerlendirilmesinin yanı sıra, banka yönetimi tarafından kullanılan muhasebe politikalarının uygunluğunun ve yapılan muhasebe tahminlerinin makul olup olmadığının değerlendirilmesini de içerir.

Bağımsız denetim sırasında elde ettiğimiz bağımsız denetim kanıtlarının, görüşümüzün oluşturulması için yeterli ve uygun bir dayanak oluşturduğuna inanıyoruz.

Görüş

Görüşümüze göre, konsolide finansal tablolar, Türkiye Vakıflar Bankası Türk Anonim Ortaklığı'nın ve konsolidasyona tabi ortaklıklarının 31 Aralık 2016 tarihi itibarıyla finansal durumunu ve aynı tarihte sona eren hesap dönemine ait finansal performansını ve nakit akışlarını; BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunmaktadır.

### **Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor**

6102 sayılı Türk Ticaret Kanunu'nun ("TTK") 402'nci maddesinin dördüncü fıkrası uyarınca; Banka'nın 1 Ocak - 31 Aralık 2016 hesap döneminde defter tutma düzeninin, TTK ile Banka esas sözleşmesinin finansal raporlamaya ilişkin hükümlerine uygun olmadığına dair önemli bir hususa rastlanmamıştır.

TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca; Yönetim Kurulu tarafımıza denetim kapsamında istenen açıklamaları yapmış ve talep edilen belgeleri vermiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 20 Şubat 2017

## Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position)</b>							
<b>ASSET ITEMS</b>							
CASH AND CASH BALANCES AT CENTRAL BANK	V-I-1	4.409.164	19.960.151	24.369.315	2.134.017	19.355.897	21.489.914
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	1.644.899	144.334	1.789.233	840.168	155.694	995.862
Financial Assets Held For Trading		1.644.899	144.334	1.789.233	840.168	155.694	995.862
Public Debt Securities		206	10.647	10.853	312	9.566	9.878
Equity instruments		2.095	0	2.095	1.832	0	1.832
Derivatives Classified As Financial Assets Held For Trading	V-I-2	1.473.865	133.687	1.607.552	739.339	146.128	885.467
Other Securities		168.733	0	168.733	98.685	0	98.685
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	V-I-3	1.195.786	4.079.703	5.275.489	1.185.799	4.990.220	6.176.019
RECEIVABLES FROM MONEY MARKETS		5.232	0	5.232	6.699	0	6.699
Receivables From Interbank Money Markets		0	0	0	0	0	0
Receivables From BIST Takasbank Money Market		3.428	0	3.428	3.310	0	3.310
Receivables From Reverse Repo Transactions		1.804	0	1.804	3.389	0	3.389
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	V-I-4	12.588.929	6.030.151	18.619.080	12.100.346	5.235.765	17.336.111
Equity instruments		15	27.595	27.610	15	79.238	79.253
Public Debt Securities		12.588.914	5.719.498	18.308.412	12.100.331	5.028.990	17.129.321
Other Securities		0	283.058	283.058	0	127.537	127.537
LOANS AND RECEIVABLES	V-I-5	100.166.610	49.408.659	149.575.269	88.452.140	37.507.539	125.959.679
Loans and Receivables		99.001.801	49.402.693	148.404.494	87.548.356	37.502.389	125.050.745
Loans to Bank's Risk Group	V-V-1	581	36.936	37.517	1.071	822	1.893
Public Debt Securities		0	0	0	0	0	0
Other		99.001.220	49.365.757	148.366.977	87.547.285	37.501.567	125.048.852
Non-performing Loans		6.626.073	77.310	6.703.383	5.071.771	66.342	5.138.113
Specific Provisions (-)	V-I-5	-5.461.264	-71.344	-5.532.608	-4.167.987	-61.192	-4.229.179
FACTORING RECEIVABLES		1.171.659	219.055	1.390.714	622.754	94.973	717.727
HELD TO MATURITY INVESTMENTS (Net)	V-I-6	8.039.914	140.621	8.180.535	7.546.748	130.981	7.677.729
Public Debt Securities		8.039.914	0	8.039.914	7.546.748	0	7.546.748
Other Securities		0	140.621	140.621	0	130.981	130.981
INVESTMENTS IN ASSOCIATES (Net)	V-I-7	336.229	3	336.232	295.332	3	295.335

Associates Accounted for Using Equity Method		275.765	0	275.765	245.549	0	245.549
Unconsolidated Associates		60.464	3	60.467	49.783	3	49.786
Financial Associates		48.111	0	48.111	37.434	0	37.434
Non-Financial Associates		12.353	3	12.356	12.349	3	12.352
INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	286.698	0	286.698	271.017	0	271.017
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		286.698	0	286.698	271.017	0	271.017
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	V-I-10	364.209	1.182.200	1.546.409	318.359	1.007.466	1.325.825
Finance lease receivables		465.056	1.323.625	1.788.681	401.084	1.134.987	1.536.071
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		-100.847	-141.425	-242.272	-82.725	-127.521	-210.246
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	V-I-11	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	V-I-12	1.693.745	9.358	1.703.103	1.648.900	5.218	1.654.118
INTANGIBLE ASSETS AND GOODWILL (Net)	V-I-13	230.242	23	230.265	201.506	31	201.537
Goodwill		0	0	0	0	0	0
Other		230.242	23	230.265	201.506	31	201.537
INVESTMENT PROPERTY (Net)	V-I-14	354.385	0	354.385	287.726	0	287.726
TAX ASSETS	V-I-15	197.922	0	197.922	139.972	2.944	142.916
Current tax assets	V-I-15	835	0	835	787	2.944	3.731
Deferred Tax Asset	V-I-15	197.087	0	197.087	139.185	0	139.185
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-16	1.228.102	0	1.228.102	994.991	0	994.991
Held for Sale		1.228.102	0	1.228.102	994.991	0	994.991
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	V-I-17	3.110.515	2.472.502	5.583.017	2.789.299	1.263.054	4.052.353
<b>TOTAL ASSETS</b>		<b>137.024.240</b>	<b>83.646.760</b>	<b>220.671.000</b>	<b>119.835.773</b>	<b>69.749.785</b>	<b>189.585.558</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	85.815.420	40.443.889	126.259.309	76.054.788	35.955.209	112.009.997
Deposits from the Bank's Risk Group	V-V-1	1.686.765	116.088	1.802.853	1.209.289	110.608	1.319.897
Other		84.128.655	40.327.801	124.456.456	74.845.499	35.844.601	110.690.100
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	V-II-2	955.019	199.405	1.154.424	153.177	151.175	304.352
LOANS RECEIVED	V-II-3	1.720.814	24.578.616	26.299.430	932.351	19.262.696	20.195.047
MONEY MARKET FUNDS		11.450.137	1.794.134	13.244.271	9.423.761	3.403.437	12.827.198
Funds From Interbank Money Market		2.501.180	0	2.501.180	1.150.343	0	1.150.343
Funds From Takasbank Money Market		277.667	0	277.667	83.157	0	83.157
Funds Provided Under Repurchase Agreements		8.671.290	1.794.134	10.465.424	8.190.261	3.403.437	11.593.698
MARKETABLE SECURITIES (Net)	V-II-3	3.373.519	11.309.305	14.682.824	3.257.620	7.389.088	10.646.708
Bills		3.373.519	0	3.373.519	3.257.620	0	3.257.620

Asset-backed Securities		0	0	0	0	0	0
Bonds		0	11,309,305	11,309,305	0	7,389,088	7,389,088
FUNDS		3,319	0	3,319	4,228	0	4,228
Borrower funds		0	0	0	0	0	0
Other		3,319	0	3,319	4,228	0	4,228
MISCELLANEOUS PAYABLES		4,622,676	920,879	5,543,555	3,647,401	750,360	4,397,761
OTHER LIABILITIES	V-II-4	747,599	2,018,132	2,765,731	662,279	1,783,682	2,445,961
FACTORING PAYABLES		77	4	81	0	5	5
LEASE PAYABLES	V-II-5	0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	V-II-6	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	V-II-7	5,562,513	43,584	5,606,097	5,025,269	31,277	5,056,546
General Loan Loss Provisions	V-II-7	2,153,773	13,670	2,167,443	1,944,150	13,453	1,957,603
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		736,608	1,791	738,399	700,635	1,544	702,179
Insurance Technical Reserves (Net)		2,304,345	14,000	2,318,345	2,082,428	9,127	2,091,555
Other provisions	V-II-7	367,787	14,123	381,910	298,056	7,153	305,209
TAX LIABILITIES	V-II-8	477,830	11,957	489,787	531,561	7,888	539,449
Current tax liabilities		463,916	2,847	466,763	514,681	1,678	516,359
Deferred tax liabilities	V-I-13	13,914	9,110	23,024	16,880	6,210	23,090
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	0	5,014,700	5,014,700	0	4,155,551	4,155,551
EQUITY		19,154,003	453,469	19,607,472	16,437,456	565,299	17,002,755
Issued capital	V-II-11	2,500,000	0	2,500,000	2,500,000	0	2,500,000
Capital Reserves		1,494,226	50,440	1,544,666	1,390,356	257,405	1,647,761
Equity Share Premiums		727,780	0	727,780	727,780	0	727,780
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-II-11	-181,609	50,440	-131,169	-227,394	257,405	30,011
Tangible Assets Revaluation Reserve		997,197	0	997,197	940,657	0	940,657
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		3,683	0	3,683	3,683	0	3,683
Hedging Reserves (Effective Portion)		0	0	0	0	0	0
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		-52,825	0	-52,825	-54,370	0	-54,370
Profit Reserves		12,025,037	234,296	12,259,333	10,163,563	170,099	10,333,662
Legal Reserves		1,428,436	8,351	1,436,787	1,228,224	7,942	1,236,166
Statutory Reserves		6,337	0	6,337	6,337	0	6,337
Extraordinary Reserves		10,151,977	4,598	10,156,575	8,475,454	4,594	8,480,048
Other Profit Reserves		438,287	221,347	659,634	453,548	157,563	611,111

Profit or Loss		2.660.885	115.059	2.775.944	1.921.411	94.530	2.015.941
Prior Years' Profit/Loss		-107.147	93.173	-13.974	-34.277	101.630	67.353
Current Period Net Profit Or Loss		2.768.032	21.886	2.789.918	1.955.688	-7.100	1.948.588
Non-controlling Interests		473.855	53.674	527.529	462.126	43.265	505.391
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>133.882.926</b>	<b>86.788.074</b>	<b>220.671.000</b>	<b>116.129.891</b>	<b>73.455.667</b>	<b>189.585.558</b>

## OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2016			Previous Period 31.12.2015		
		TL	FC	Total	TL	FC	Total
<b>STATEMENT OF OFF-BALANCE SHEET ITEMS</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		71.979.483	76.304.502	148.283.985	54.303.859	64.173.751	118.477.610
GUARANTIES AND WARRANTIES	V-III-2	26.946.124	13.714.227	40.660.351	22.126.363	10.993.538	33.119.901
Letters of Guarantee	V-III-1	26.687.992	5.628.335	32.316.327	21.980.769	4.816.824	26.797.593
Guarantees Subject to State Tender Law		3.203.501	2.571.209	5.774.710	2.542.809	2.199.589	4.742.398
Guarantees Given for Foreign Trade Operations		1.059.516	0	1.059.516	1.030.530	0	1.030.530
Other Letters of Guarantee		22.424.975	3.057.126	25.482.101	18.407.430	2.617.235	21.024.665
Bank Acceptances		53.702	1.143.484	1.197.186	86.762	1.389.251	1.476.013
Import Letter of Acceptance		0	395.874	395.874	1.590	189.471	191.061
Other Bank Acceptances		53.702	747.610	801.312	85.172	1.199.780	1.284.952
Letters of Credit		1.762	6.911.368	6.913.130	16.306	4.772.403	4.788.709
Documentary Letters of Credit		1.762	6.911.368	6.913.130	16.306	4.772.403	4.788.709
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	2.796	2.796	0	2.314	2.314
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		202.668	7.682	210.350	42.526	2.224	44.750
Other Guarantees		0	16.890	16.890	0	10.522	10.522
Other Collaterals		0	3.672	3.672	0	0	0
<b>COMMITMENTS</b>		27.151.229	12.692.995	39.844.224	21.560.921	13.287.107	34.848.028
Irrevocable Commitments		24.078.084	1.659.432	25.737.516	19.153.861	3.897.112	23.050.973
Forward Asset Purchase Commitments	V-III-1	1.362.697	1.502.055	2.864.752	112.420	3.730.953	3.843.373
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries	V-III-1	0	0	0	0	0	0
Loan Granting Commitments	V-III-1	9.817.555	34.042	9.851.597	8.482.816	11.931	8.494.747
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.154.102	0	2.154.102	1.805.569	0	1.805.569
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	8.682.835	0	8.682.835	7.399.361	0	7.399.361
Commitments for Credit Cards and Banking Services Promotions		300.108	0	300.108	196.037	0	196.037
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,760,787	123,335	1,884,122	1,157,658	154,228	1,311,886
Revocable Commitments		3,073,145	11,033,563	14,106,708	2,407,060	9,389,995	11,797,055
Revocable Loan Granting Commitments		3,024,169	11,033,563	14,057,732	2,407,060	9,389,995	11,797,055
Other Revocable Commitments		48,976	0	48,976	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	V-III-5	17,882,130	49,897,280	67,779,410	10,616,575	39,893,106	50,509,681
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		17,882,130	49,897,280	67,779,410	10,616,575	39,893,106	50,509,681
Forward Foreign Currency Buy or Sell Transactions		492,117	1,123,868	1,615,985	211,514	257,246	468,760
Forward Foreign Currency Buying Transactions		247,789	560,368	808,157	106,014	128,693	234,707
Forward Foreign Currency Sale Transactions		244,328	563,500	807,828	105,500	128,553	234,053
Currency and Interest Rate Swaps		16,341,272	37,911,234	54,252,506	9,535,325	31,037,511	40,572,836
Currency Swap Buy Transactions		8,566,437	11,982,601	20,549,038	4,474,398	12,245,882	16,720,280
Currency Swap Sell Transactions		6,324,835	10,311,809	16,636,644	4,160,927	6,377,871	10,538,798
Interest Rate Swap Buy Transactions		725,000	7,808,412	8,533,412	450,000	6,206,879	6,656,879
Interest Rate Swap Sell Transactions		725,000	7,808,412	8,533,412	450,000	6,206,879	6,656,879
Currency, Interest Rate and Securities Options		142,676	730,632	873,308	258,134	255,396	513,530
Currency Options Buy Transactions		121,124	306,804	427,928	65,004	185,976	250,980
Currency Options Sell Transactions		21,552	423,828	445,380	193,130	69,420	262,550
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		906,065	10,131,546	11,037,611	611,602	8,342,953	8,954,555
CUSTODY AND PLEDGES RECEIVED		1,045,090,768	580,650,674	1,625,741,442	900,903,931	422,152,366	1,323,056,297
ITEMS HELD IN CUSTODY		56,357,991	4,476,062	60,834,053	75,156,434	3,413,733	78,570,167
Customer Fund and Portfolio Balances		796,204	0	796,204	682,348	28,306	710,654
Securities Held in Custody		43,543,703	147,806	43,691,509	63,234,788	118,086	63,352,874
Cheques Received for Collection		9,441,126	2,589,510	12,030,636	9,151,798	2,345,788	11,497,586
Commercial Notes Received for Collection		1,535,349	751,302	2,286,651	1,265,535	450,126	1,715,661
Other Assets Received for Collection		2,152	141	2,293	2,152	116	2,268
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		49,414	87,056	136,470	24,796	66,158	90,954
Custodians		990,043	900,247	1,890,290	795,017	405,153	1,200,170
PLEDGED ITEMS		280,719,507	104,200,492	384,919,999	235,457,258	82,272,386	317,729,644
Securities		495,623	16,366	511,989	435,618	14,171	449,789
Guarantee Notes		767,642	544,996	1,312,638	793,282	429,076	1,222,358
Commodity		31,750,967	775,907	32,526,874	28,164,121	681,732	28,845,853
Warrant		0	0	0	0	0	0
Real Estate		230,190,866	86,340,346	316,531,212	191,799,623	67,309,165	259,108,788
Other Pledged Items		16,964,074	16,365,309	33,329,383	13,661,436	13,683,601	27,345,037

Depositories Receiving Pledged Items		550.335	157.568	707.903	603.178	154.641	757.819
ACCEPTED BILL, GUARANTIES AND WARRANTEES		708.013.270	471.974.120	1.179.987.390	590.290.239	336.466.247	926.756.486
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.117.070.251</b>	<b>656.955.176</b>	<b>1.774.025.427</b>	<b>955.207.790</b>	<b>486.326.117</b>	<b>1.441.533.907</b>

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
<b>Income Statement</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
INTEREST INCOME		16.964.189	13.973.432
Interest Income on Loans	V-IV-1	14.268.928	11.598.337
Interest Income on Reserve Deposits		111.798	38.684
Interest Income on Banks	V-IV-1	121.181	78.724
Interest Income on Money Market Placements		600	1.633
Interest Income on Marketable Securities Portfolio	V-IV-1	2.230.139	2.072.208
Financial Assets Held for Trading		8.946	6.775
Financial Assets Designated At Fair Value Through Profit and Loss		0	0
Financial Assets Available for Sale		1.513.449	1.409.589
Held to Maturity Investments		707.744	655.844
Finance Lease Income		110.201	102.526
Other Interest Income		121.342	81.320
INTEREST EXPENSES		-9.727.956	-8.238.164
Interest Expenses on Deposits	V-IV-2	-7.194.767	-6.115.699
Interest Expenses on Funds Borrowed	V-IV-2	-508.116	-362.500
Interest Expenses on Money Market Funds		-1.007.022	-886.728
Interest Expenses on Securities Issued	V-IV-2	-691.897	-595.176
Other Interest Expense		-326.154	-278.061
NET INTEREST INCOME OR EXPENSE		7.236.233	5.735.268
NET FEE AND COMMISSION INCOME OR EXPENSES		912.483	870.329
Fees and Commissions Received		1.458.702	1.351.513
From Noncash Loans		229.775	186.784
Other		1.228.927	1.164.729
Fees and Commissions Paid		-546.219	-481.184
Paid for Noncash Loans		-1.916	-1.148
Other		-544.303	-480.036
DIVIDEND INCOME	V-IV-3	61.736	37.169
TRADING INCOME OR LOSS (Net)	V-IV-4	505.038	139.931
Gains (Losses) Arising from Capital Markets Transactions		24.051	46.761
Gains (Losses) Arising From Derivative Financial Transactions		354.798	-29.129
Foreign Exchange Gains or Losses		126.189	122.299
OTHER OPERATING INCOME	V-IV-5	2.004.336	2.036.648
<b>TOTAL OPERATING INCOME (EXPENSE)</b>		<b>10.719.826</b>	<b>8.819.345</b>
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-6	-2.333.609	-1.635.860
OTHER OPERATING EXPENSES (-)	V-IV-7	-4.906.704	-4.817.078
NET OPERATING INCOME (LOSS)		3.479.513	2.366.407
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		37.267	34.617
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-8	3.516.780	2.401.024
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-9	-724.334	-527.111
Current Tax Provision	V-IV-11	-741.888	-417.396
Deferred Tax Provision	V-IV-11	17.554	-109.715
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-10	2.792.446	1.873.913
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0

TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Deferred Tax Provision		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT (LOSS)	V-IV-12	2.792.446	1.873.913
Profit (Loss) Attributable to Group		2.789.918	1.948.588
Profit (loss), attributable to non-controlling interests	V-IV-13	2.528	-74.675
<b>Profit (loss) per share</b>			
<b>Profit (Loss) per Share</b>			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)	III-XXV	1,11600000	0,77940000

## Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
<b>Statement of Income and Expense Items Accounted Under Shareholders' Equity</b>			
<b>Income and Expense Items Accounted Under Shareholders' Equity</b>			
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		-234.289	-585.086
TANGIBLE ASSETS REVALUATION DIFFERENCES		16.708	791.080
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		59.217	42.762
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		0	0
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		31.515	-49.238
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		44.360	70.314
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		-82.489	269.832
<b>PROFIT (LOSS)</b>		<b>2.792.446</b>	<b>1.873.913</b>
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		-5.576	36.105
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		0	0
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0
Other		2.798.022	1.837.808
<b>TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD</b>		<b>2.709.957</b>	<b>2.143.745</b>



# Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
<b>Statement of Cash Flow</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		4.169.924	3.238.846
Interest Received		15.649.451	13.135.951
Interest Paid		-9.579.425	-8.073.427
Dividends received		10.225	5.483
Fees and Commissions Received		1.458.702	1.351.513
Other Gains		1.155.052	1.106.645
Collections from Previously Written Off Loans and Other Receivables	V-I-5	1.203.154	1.018.600
Cash Payments to Personnel and Service Suppliers		-1.886.447	-1.715.096
Taxes Paid		-950.946	-691.055
Other	V-VI-1	-2.889.842	-2.899.768
Changes in Operating Assets and Liabilities Subject to Banking Operations		-4.359.432	-3.851.919
Net (Increase) Decrease in Financial Assets Held for Trading		-68.142	-42.630
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		1.386.426	-2.341.828
Net (Increase) Decrease in Loans		-26.315.387	-20.944.190
Net (Increase) Decrease in Other Assets		-353.827	-433.611
Net Increase (Decrease) in Bank Deposits		-469.133	722.756
Net Increase (Decrease) in Other Deposits		14.656.938	17.810.595
Net Increase (Decrease) in Funds Borrowed		6.024.640	3.813.977
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities	V-VI-1	779.053	-2.436.988
Net Cash Provided From Banking Operations		-189.508	-613.073
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net cash flows from (used in) investing activities		-1.212.616	-1.615.919
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-248.621	-858.423
Cash Obtained from Tangible and Intangible Asset Sales		462.653	580.786
Cash Paid for Purchase of Financial Assets Available for Sale		-6.636.883	-4.215.603
Cash Obtained from Sale of Financial Assets Available for Sale		5.466.684	3.410.191
Cash Paid for Purchase of Investment Securities Held to Maturity		-1.873.688	-1.610.704
Cash Obtained from Sale of Investment Securities Held to Maturity		1.673.758	1.129.187
Other	V-VI-1	-56.519	-51.353
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		4.712.885	2.125.686
Cash Obtained from Loans and Securities Issued		13.644.312	9.840.198
Cash Outflow Arised From Loans and Securities Issued		-8.831.100	-7.612.999
Equity Instruments Issued		0	0
Dividends paid		-100.327	-101.513
Payments of finance lease liabilities		0	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	V-VI-1	53.516	-30.472
Net Increase (Decrease) in Cash and Cash Equivalents		3.364.277	-133.778
Cash and Cash Equivalents at Beginning of the Period	V-VI-4	9.057.127	9.190.905
Cash and Cash Equivalents at End of the Period	V-VI-4	12.421.404	9.057.127



# Statement of Changes in Equity

Presentation Currency: 1.000 TL  
 Nature of Financial Statements: Consolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
Equity at beginning of period		2.500.000	0	727.780	0	1.069.245	6.337	7.346.127	372.881	0	1.873.992	521.530	52.864	3.683	0	0	14.474.439	486.084	14.960.523
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	727.780	0	1.069.245	6.337	7.346.127	372.881	0	1.873.992	521.530	52.864	3.683	0	0	14.474.439	486.084	14.960.523
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	-479.644	0	0	0	0	-479.644	459	-479.185
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	-638	0	653.011	0	0	0	652.373	91.356	743.729
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	38.486	0	0	0	0	0	0	0	38.486	4.276	42.762
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	-26.975	-11.875	0	0	0	0	-38.850	0	-38.850
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	11	1.961	0	0	0	0	0	0	0	1.972	-596	1.376
Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.948.588	0	0	0	0	0	0	1.948.588	-74.675	1.873.913
Profit Distributions		0	0	0	0	166.921	0	1.133.910	143.413	0	-1.779.026	0	234.782	0	0	0	-100.000	-1.513	-101.513
Dividends Paid	V-V-5	0	0	0	0	0	0	0	0	0	-100.000	0	0	0	0	0	-100.000	-1.513	-101.513
Transfers To Reserves	V-V-5	0	0	0	0	166.921	0	1.133.910	143.413	0	-1.679.026	0	234.782	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at end of period		2.500.000	0	727.780	0	1.236.166	6.337	8.480.048	556.741	1.948.588	67.353	30.011	940.657	3.683	0	0	16.497.364	505.391	17.002.755
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
Equity at beginning of period		2.500.000	0	727.780	0	1.236.166	6.337	8.480.048	556.741	0	2.015.941	30.011	940.657	3.683	0	0	16.497.364	505.391	17.002.755
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	727.780	0	1.236.166	6.337	8.480.048	556.741	0	2.015.941	30.011	940.657	3.683	0	0	16.497.364	505.391	17.002.755
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	-157.650	0	0	0	0	-157.650	933	-156.717
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	7.643	0	0	0	7.643	7.154	14.797
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	52.130	0	0	0	0	0	0	0	52.130	7.087	59.217
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	-25.031	-3.530	0	0	0	0	-28.561	0	-28.561
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	3.070	0	1.606	2.177	0	-8.295	0	25.454	0	0	0	24.012	4.763	28.775
Profit (loss) for the Period		0	0	0	0	0	0	0	0	2.789.918	0	0	0	0	0	0	2.789.918	2.528	2.792.446
Profit Distributions		0	0	0	0	197.551	0	1.674.921	-4.239	0	-1.996.589	0	23.443	0	0	0	-104.913	-327	-105.240

Previous Period  
01.01.2015 - 31.12.2015

Current Period  
01.01.2016 - 31.12.2016

Dividends Paid	0	0	0	0	0	0	0	0	0	0	-104.913	0	0	0	0	0	-104.913	-327	-105.240
Transfers To Reserves	0	0	0	0	197.551	0	1.674.921	-4.239	0	-1.891.676	0	23.443	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>	<b>2.500.000</b>	<b>0</b>	<b>727.780</b>	<b>0</b>	<b>1.436.787</b>	<b>6.337</b>	<b>10.156.575</b>	<b>606.809</b>	<b>2.789.918</b>	<b>-13.974</b>	<b>-131.169</b>	<b>997.197</b>	<b>3.683</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19.079.943</b>	<b>527.529</b>	<b>19.607.472</b>