

KAMUYU AYDINLATMA PLATFORMU

TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET A.Ş. Financial Report Consolidated 2016 - 4. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	AKT BAĞIMSIZ DENETİM A.Ş.
Audit Type	Continuous
Audit Result	Positive

BAĞIMSIZ DENETİM RAPORU

Temapol Polimer Plastik Ve İnşaat Sanayi Ticaret A.Ş. Yönetim Kurulu'na

Temapol Polimer Plastik Ve İnşaat Sanayi Ticaret A.Ş. ("Şirket") ve bağlı ortaklığı (hep birlikte "Grup") 31 Aralık 2016 tarihi itibariyle hazırlanan ve ekte yer alan konsolide bilançosu, aynı tarihte sona eren yıla ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide özkaynaklar değişim tablosu, konsolide nakit akım tablosu, önemli muhasebe politikalarının özetini ve dipnotları denetlemiş bulunuyoruz.

Finansal Tablolarla İlgili Olarak Grup Yönetiminin Sorumluluğu

Grup yönetimi finansal tabloların Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanması ve dürüst bir şekilde sunumundan sorumludur. Bu sorumluluk, finansal tabloların hata ve/veya hile ve usulsüzlükten kaynaklanan önemli yanlışlıklar içermeyecek biçimde hazırlanarak, gerçeği dürüst bir şekilde yansıtmasını sağlamak amacıyla gerekli iç kontrol sisteminin tasarlanmasını, uygulanmasını ve devam ettirilmesini, koşulların gerektirdiği muhasebe tahminlerinin yapılmasını ve uygun muhasebe politikalarının seçilmesini içermektedir.

Bağımsız Denetim Kuruluşunun Sorumluluğu

Sorumluluğumuz, yaptığımız bağımsız denetime dayanarak bu finansal tablolar hakkında görüş bildirmektir. Bağımsız denetimimiz, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan bağımsız denetim standartlarına uygun olarak gerçekleştirilmiştir. Bu standartlar, etik ilkelere uyulmasını ve bağımsız denetimin, finansal tabloların gerçeği doğru ve dürüst bir biçimde yansıtıp yansıtmadığı konusunda makul bir güvenceyi sağlamak üzere planlanarak yürütülmesini gerektirmektedir.

Bağımsız denetimimiz, finansal tablolardaki tutarlar ve dipnotlar ile ilgili bağımsız denetim kanıtı toplamak amacıyla, bağımsız denetim tekniklerinin kullanılmasını içermektedir. Bağımsız denetim tekniklerinin seçimi, finansal tabloların hata ve/veya hileden ve usulsüzlükten kaynaklanıp kaynaklanmadığı hususu da dahil olmak üzere önemli yanlışlık içerip içermediğine dair risk değerlendirmesini de kapsayacak şekilde, mesleki kanaatimize göre yapılmıştır. Bu risk değerlendirmesinde, işletmenin iç kontrol sistemi göz önünde bulundurulmuştur. Ancak, amacımız iç kontrol sisteminin etkinliği hakkında görüş vermek değil, bağımsız denetim tekniklerini koşullara uygun olarak tasarlamak amacıyla, işletme yönetimi tarafından hazırlanan finansal tablolar ile iç kontrol sistemi arasındaki ilişkiyi ortaya koymaktır. Bağımsız denetimimiz, ayrıca işletme yönetimi

tarafından benimsenen muhasebe politikaları ile yapılan önemli muhasebe tahminlerinin ve finansal tabloların bir bütün olarak sunumunun uygunluğunun değerlendirilmesini içermektedir.

Bağımsız denetim sırasında temin ettiğimiz bağımsız denetim kanıtlarının, görüşümüzün oluşturulmasına yeterli ve uygun bir dayanak oluşturduğuna inanıyoruz.

Görüş

Görüşümüze göre, ilişikteki finansal tablolar, Temapol Polimer Plastik Ve İnşaat Sanayi Ticaret A.Ş. ("Şirket") ve bağlı ortaklığı'nın (hep birlikte "Grup") 31 Aralık 2016 tarihi itibariyle finansal durumunu, aynı tarihte sona eren yıla ait finansal performansını ve nakit akımlarını, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan finansal raporlama standartları çerçevesinde doğru ve dürüst bir biçimde yansıtmaktadır.

Diğer İlgili Mevzuattan Kaynaklanan Bağımsız Denetçi Yükümlülükleri Hakkında Raporlar

6102 sayılı Türk Ticaret Kanunu'nun ("TTK") 398. Maddesinin dördüncü fıkrası uyarınca düzenlenen Riskin Erken Saptanması Sistemi ve Komitesi Hakkında Denetçi Raporu 09 Mart 2017 tarihinde Şirket' in Yönetim Kurulu' na sunulmuştur.

6102 sayılı Türk Ticaret Kanunu'nun ("TTK") 402. Maddesi uyarınca; Yönetim Kurulu tarafımıza denetim kapsamında istenen açıklamaları yapmış ve istenen belgeleri vermiştir, ayrıca Grup'un 1 Ocak - 31 Aralık 2016 hesap döneminde defter tutma düzeninin, kanun ile şirket ana sözleşmesinin finansal raporlamaya ilişkin hükümlerine uygun olmadığına dair önemli bir hususa rastlanmamıştır.

AKT Bağımsız Denetim A.Ş.

İmat Mehmet ÖZSOY Sorumlu Ortak Başdenetçi

İstanbul, 9 Mart 2017



Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.12.2016	Previous Period 31.12.2015
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	757.444	806.38
Trade Receivables		42.786.346	33.221.85
Trade Receivables Due From Related Parties	35	1.542.682	
Trade Receivables Due From Unrelated Parties	9	41.243.664	33.221.8
Inventories	12	11.403.150	10.349.0
Prepayments		1.139.132	576.1
Prepayments to Unrelated Parties	13	1.139.132	576.1
Other current assets		296.934	352.2
Other Current Assets Due From Unrelated Parties	24	296.934	352.2
SUB-TOTAL Total current assets		56.383.006	45.305.7
		56.383.006	45.305.7
NON-CURRENT ASSETS			
Property, plant and equipment		13.389.410	6.923.1
Buildings	17	645.922	239.6
Machinery And Equipments	17	7.547.692	3.386.5
Vehicles	17	139.191	230.0
Fixtures and fittings	17	148.314	139.5
Leasehold Improvements Construction in Progress	17 17	62.224 1.076.321	65.9 51.1
Other property, plant and equipment	17	3.769.746	2.810.2
Intangible assets and goodwill	11	2.787.746	2.773.2
Goodwill	19	2.750.000	2.750.0
Computer Softwares	18	37.746	23.2
Deferred Tax Asset	33	244.195	
Total non-current assets		16.421.351	9.696.3
Total assets		72.804.357	55.002.1
CURRENT LIABILITIES Current Borrowings		17.723.833	13.328.1
Current Borrowings From Unrelated Parties		17.723.833	13.328.1
Bank Loans	8	17.723.833	13.328.1
Current Portion of Non-current Borrowings		5.234.839	2.843.0
Current Portion of Non-current Borrowings from Unrelated Parties		5.234.839	
om etated i arties		5.234.639	2.843.0
Bank Loans	8	4.430.574	
	8		2.777.1
Bank Loans		4.430.574	2.777.1 65.8
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties	35	4.430.574 804.265 24.612.632 207.830	2.777.1 65.8 14.959.6
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties	8 35 9	4.430.574 804.265 24.612.632 207.830 24.404.802	2.777.1 65.8 14.959.6 14.959.6
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations	35	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164	2.777.1 65.8 14.959.6 14.959.6 170.3
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income	8 35 9 11	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties	8 35 9 11	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current	8 35 9 11	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 567.8 355.2
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities	8 35 9 11 10 33	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 567.8 355.2 178.0
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities to Unrelated Parties	8 35 9 11	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 567.8 355.2 178.0
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL	8 35 9 11 10 33	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 355.2 178.0 178.0 32.402.3
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities	8 35 9 11 10 33	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 355.2 178.0 178.0 32.402.3
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES	8 35 9 11 10 33	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 355.2 178.0 178.0 32.402.3
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings	8 35 9 11 10 33	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124	2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 355.2 178.0 178.0 32.402.3 32.402.3
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties	8 35 9 11 10 33	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124	2.777.1 65.8 14.959.6 170.3 567.8 567.8 355.2 178.0 178.0 32.402.3 3.845.3
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans	8 35 9 11 10 33 24	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124 3.039.753 3.039.753 0	2.777.1 65.8 14.959.6 170.3 567.8 567.8 355.2 178.0 178.0 32.402.3 3.845.3 3.845.3 3.569.4
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Leasing Debts	8 35 9 11 10 33	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124 3.039.753 3.039.753 0 3.039.753	2.777.1 65.8 14.959.6 170.3 567.8 355.2 178.0 178.0 32.402.3 32.402.3 3.845.3 3.569.4 275.8
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Leasing Debts Non-current provisions	8 35 9 11 10 33 24	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124 3.039.753 3.039.753 0 3.039.753 397.076	2.777.1 65.8 14.959.6 170.3 567.8 567.8 355.2 178.0 178.0 32.402.3 32.402.3 3.845.3 3.845.3 3.569.4 275.8
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Leasing Debts	8 35 9 11 10 33 24	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124 3.039.753 3.039.753 0 3.039.753	2.777.1 65.8 14.959.6 170.3 567.8 567.8 355.2 178.0 178.0 32.402.3 32.402.3 3.845.3 3.845.3 3.569.4 275.8 245.0
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Leasing Debts Non-current provisions Non-current provisions for employee benefits	8 35 9 11 10 33 24 8 8 8	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124 3.039.753 3.039.753 0 3.039.753 397.076 397.076	2.777.1 65.8 14.959.6 170.3 567.8 355.2 178.0 178.0 32.402.3 32.402.3 3.845.3 3.845.3 3.569.4 275.8 245.0
Bank Loans Leasing Debts Trade Payables Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Deferred Income Deferred Income from Unrelated Parties Current tax liabilities, current Other Current Liabilities Other Current Liabilities to Unrelated Parties SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Leasing Debts Non-current provisions Non-current provisions for employee benefits Deferred Tax Liabilities	8 35 9 11 10 33 24 8 8 8	4.430.574 804.265 24.612.632 207.830 24.404.802 303.164 2.385.117 2.385.117 33.820 400.719 400.719 50.694.124 50.694.124 3.039.753 3.039.753 0 3.039.753 397.076 397.076 0	2.843.0 2.777.1 65.8 14.959.6 14.959.6 170.3 567.8 567.8 355.2 178.0 178.0 32.402.3 32.402.3 3.845.3 3.845.3 3.569.4 275.8 245.0 245.0 21.7

Total liabilities		54.245.165	36.514.384
EQUITY			
Equity attributable to owners of parent		17.305.700	17.099.305
Issued capital	25	14.175.000	14.175.000
Restricted Reserves Appropriated From Profits		302.245	173.123
Legal Reserves	25	302.245	173.123
Prior Years' Profits or Losses	25	2.622.060	682.592
Current Period Net Profit Or Loss	34	206.395	2.068.590
Non-controlling interests		1.253.492	1.388.429
Total equity		18.559.192	18.487.734
Total Liabilities and Equity		72.804.357	55.002.118



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
tatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	25	55.864.002	47.028.18
Cost of sales	26	-46.290.523	-37.093.74
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.573.479	9.934.44
GROSS PROFIT (LOSS)		9.573.479	9.934.44
General Administrative Expenses	27	-1.831.629	-1.556.02
Marketing Expenses	27	-2.556.895	-1.458.78
Other Income from Operating Activities	29	344.170	329.52
Other Expenses from Operating Activities	29	-215.012	-904.54
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.314.113	6.344.62
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.314.113	6.344.62
Finance income	30	1.980.017	3.352.36
Finance costs	31	-7.318.494	-6.789.12
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-24.364	2.907.85
Tax (Expense) Income, Continuing Operations		95.821	-725.64
Current Period Tax (Expense) Income	33	-170.075	-746.55
Deferred Tax (Expense) Income	33	265.896	20.91
PROFIT (LOSS) FROM CONTINUING OPERATIONS		71.457	2.182.21
PROFIT (LOSS)		71.457	2.182.21
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-134.938	113.62
Owners of Parent		206.395	2.068.59
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		71.457	2.182.21
Total Comprehensive Income Attributable to			
Non-controlling Interests		-134.938	113.62
Owners of Parent		206.395	2.068.59



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.201
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.540.026	-3.061.0
Profit (Loss)		71.457	2.182.2
Profit (Loss) from Continuing Operations		71.457	2.182.2
Adjustments to Reconcile Profit (Loss)		1.707.818	1.555.5
Adjustments for depreciation and amortisation expense	17-18	1.090.050	484.5
Adjustments for Impairment Loss (Reversal of Impairment Loss)		119.937	754.2
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	9	119.937	754.2
Adjustments for provisions		152.047	108.6
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	152.047	108.6
Adjustments for Interest (Income) Expenses		79.888	187.
Deferred Financial Expense from Credit Purchases	30	93.643	270.9
Unearned Financial Income from Credit Sales	30	-13.755	-83.
Adjustments for Tax (Income) Expenses	34	265.896	20.
Changes in Working Capital		-239.249	-6.798.
Adjustments for decrease (increase) in trade accounts receivable		-9.564.488	-7.447.9
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.542.682	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-8.021.806	-7.447.
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-507.630	-1.567.
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-507.630	-1.567.
Adjustments for decrease (increase) in inventories		-1.054.083	-6.307.
Adjustments for increase (decrease) in trade accounts payable		9.652.989	8.084.
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	379.
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		9.652.989	7.704.
Adjustments for increase (decrease) in other operating payables		1.233.963	439.
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.233.963	439.
Cash Flows from (used in) Operations		1.540.026	-3.061.
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-7.570.832	-506.
Purchase of Property, Plant, Equipment and Intangible Assets		-7.570.832	-506.
Purchase of property, plant and equipment	17	-7.552.765	-500.
Purchase of intangible assets	18	-18.067	-5.
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		5.981.864	3.704.
Proceeds from borrowings		5.981.864	3.704.
Proceeds from Loans	8	5.981.864	3.704.
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-48.942	137.
Net increase (decrease) in cash and cash equivalents CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE		-48.942	137.
PERIOD		806.385	669.
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	757.443	806.3



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

Part Part																	Equity										
Control Cont				Equity attributable to owners of parent [member]																							
Company Comp			Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss									Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Retained Earnings								
March 1985 1980 1				Issued Ac Capital c	Inflation Account djustments for Con Capital Capital S	Additional Capital Contribution of Shareholders	Capit tal Treasury Adjustmer nce Shares Cross-Owr	al Share nts due premiun or nership discoun	Combinations of Entities or Businesses Under Common	f Revaluation Fund Related with Non-controlling	Share Based Payments Gains (Losses) from Investments in Equity Instruments				Change in Fair Value of	Hedging Instruments that Hedge Investments in	ncome Of Associates And Joint Ventures Accounted for Using Equity Method that will not be	Other Exchange	Hedge Gains or Other Losses on Gains Hedges of Net or Investment in Losses	Gains (Losses) on Gains (Losses) from Reserve of Other	Change in Change in Value of Value Forward Formard Elements of Options Contracts Spread	ge in Share of Other Le of Comprehensive Income of Leign Associates and Joint Ventu Lency Accounted for Using Equit Method that will be Leads Reclassified to Profit or Lo	Restricted Reserves Other Gains From Profits [member] (y Losses)	Other reserves [member] Advance Dividend Payment (Net)	S Prior Years' Profits or Losses Profit or Losses	Non-controlling interests [member]
March Marc		Statement of changes in equity [abstract]										and Equipment	Assets	Decreases					Operations Hedge	Financial Assets Income	Adjustments	_					
Annual Content of the Content of t		Statement of changes in equity [line items]																									
### April 1997 1997		Equity at beginning of period		5.250.000				7.025.00	00															76.402		2.679.313 15.030.7	1.275.826 16.306.541
Control Cont																											
Comment		Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																									
March Marc																											
March Marc																											-1.025 -1.025
The content of the																								96 721		-96 721	
### 1995 1996																								30.121		-90.121	
Commerce Commerce		Profit (loss)																								2.068.590 2.068.5	90 113.628 2.182.218
March Marc		Other Comprehensive Income (Loss)																									
Marie Mari		Issue of equity		8.925.000				7.025.00	-																		
United States of Control of Contr																											
March Marc		Control																									
Transport Tran	Previous Period																										
The state of the s		Decrease through Other Distributions to Owners																									
Continue		Increase (Decrease) through Treasury Share																									
Section of the Control of the Contro		Increase (Decrease) through Share-Based Payment Transactions																									
Section of the control of the contro		Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																									
With resident to specify the property of the p		control, equity																									
And it is not all a register of the control of the																											
Control of the second control of the second		Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)																									
Forest Annual Assessment of the Control of the Cont		Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair																									
No. No.		Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																									
Page 19 Page		of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge																									
Particular Par																											
State of Augus Indignity Felorical (Egg) Refrighting Felorical (Egg) State of Augus Control (Control				14.175.000																				173.123		682.592 2.068.590 17.099.3	05 1.388.429 18.487.734
Explain industrial boundary (Control of March States) Adjustment (Con																											
Negerous States to Survey Class Company Assessment States Company Asse																											
Approximation for the property for the p				14.175.000																				173.123		682.592 2.068.590 17.099.3	1.388.429 18.487.734
Agreement Soliton to Ministry Comprise Agreement Soliton to Ministry Comprise Agreement Soliton to Ministry Comprise Agreement Soliton to Ministry Ministry Agreement Soliton to Minis		Adjustments Related to Required Changes in																									
Agenterior del force de force		Adjustments Related to Voluntary Changes in																									
Remitted Missistes 129,122 199,640 79,65,500																											
Transfer Transf		Other Restatements																									
Total Comprehensive Income (Loss) Profit (Social Comprehensive Income (Loss) Other Comprehensive Income (Loss) It you of equity Capital Advance Control Oversease Ciffect of Muriouses Conshination or Division Effects of Suciouses Conshinations Under Common Control Control		Restated Balances																									
Profit (loss) Other Comprehensive Income (Loss) Issue of equity Capital Decrease Capital Advance United to Marger or Liquidation of Division Effects of Registers Combinations Under Common Control		Transfers																						129.122		1.939.468 2.068.590	
Other Comprehensive Income (Loss) Itsue of equity Capital Decrease Capital Advance Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control																											
Issue of equity Capital Decrease Capital Advance Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control Control																										206.395 206.3	95 -134.937 71.458
Capital Decrease Capital Advance Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control																											
Capital Advance Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control																											
Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control																											
Control																											

Current Period 01.01.2016 - 31.12.2016	Dividends Paid					
01.01.2010 31.12.2010	Decrease through Other Distributions to Owners					
	Increase (Decrease) through Treasury Share Transactions					
	Increase (Decrease) through Share-Based Payment Transactions					
	Acquisition or Disposal of a Subsidiary					
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					
	Transactions with noncontrolling shareholders					
	Increase through Other Contributions by Owners					
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
	Amount Removed from Reserve of Change in Value of Time Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied					
	Increase (decrease) through other changes, equity					
	Equity at end of period	14.175.000			302.24	2.622.060 206.395 17.305.700 1.253.492 18.559.192