

TEKNOSA İÇ VE DIŞ TİCARET A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Footnotes are included in attachment. Figures belonging to the Prior Period are consolidated figures that includes Kliksa İç ve Dış Ticaret A.Ş., which we have merged as of 01.06.2016.

Independent Audit Company	AKİS BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin

Sınırlı Denetim Raporu

Teknosa İç ve Dış Ticaret Anonim Şirketi Yönetim Kurulu'na,

Giriş

Teknosa İç ve Dış Ticaret Anonim Şirketi'nin ("Şirket") 31 Mart 2017 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren üç aylık ara dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetim"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 31 Aralık 2016 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ve 31 Mart 2016 tarihinde sona eren üç aylık ara hesap dönemine ait özet finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 13 Şubat 2017 tarihli bağımsız denetçi raporunda ve 2 Mayıs 2016 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve sonuç bildirilmiştir.

Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member of KPMG International Cooperative

RuŖen Fikret Selamet, SMMM

Sorumlu Denetçi

2 Mayıs 2017

İstanbul, Trkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	8.019	156.094
Trade Receivables	7	67.141	56.449
Trade Receivables Due From Related Parties	4	1.099	1.701
Trade Receivables Due From Unrelated Parties	7	66.042	54.748
Inventories	8	424.427	352.687
Prepayments	9	17.344	11.077
Other current assets	16	4.467	3.390
SUB-TOTAL		521.398	579.697
Total current assets		521.398	579.697
NON-CURRENT ASSETS			
Other Receivables		518	556
Investment property	10	10.148	10.196
Property, plant and equipment	11	95.142	98.744
Intangible assets and goodwill	12	21.823	22.287
Prepayments	9	536	577
Deferred Tax Asset		56.130	56.361
Total non-current assets		184.297	188.721
Total assets		705.695	768.418
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	13.400	0
Current Borrowings From Related Parties			0
Bank Loans			0
Current Borrowings From Unrelated Parties		13.400	
Bank Loans		13.400	
Trade Payables	7	640.090	712.323
Trade Payables to Related Parties	4	1.292	4.201
Trade Payables to Unrelated Parties	7	638.798	708.122
Employee Benefit Obligations	13	16.627	13.462
Other Payables		1.261	1.198
Other Payables to Unrelated Parties		1.261	1.198
Derivative Financial Liabilities	22	953	
Derivative Financial Liabilities Held for Hedging	22	953	
Deferred Income	9	33.879	23.135
Current provisions		30.607	48.411
Current provisions for employee benefits	13	5.603	7.545
Other current provisions	14	25.004	40.866
Other Current Liabilities	16	25.331	27.213
SUB-TOTAL		762.148	825.742
Total current liabilities		762.148	825.742
NON-CURRENT LIABILITIES			
Non-current provisions		5.258	4.591
Non-current provisions for employee benefits	13	5.258	4.591
Total non-current liabilities		5.258	4.591
Total liabilities		767.406	830.333
EQUITY			
Equity attributable to owners of parent		-61.711	-61.915
Issued capital		110.000	110.000
Inflation Adjustments on Capital		6.628	6.628
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		20.135	20.130
Gains (Losses) on Revaluation and Remeasurement		20.135	20.130
Increases (Decreases) on Revaluation of Property, Plant and Equipment		21.908	21.908
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.773	-1.778
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-763	0

Gains (Losses) on Hedge		-763	0
Restricted Reserves Appropriated From Profits		8.704	8.704
Other reserves		3	3
Prior Years' Profits or Losses		-207.380	-46.767
Current Period Net Profit Or Loss		962	-160.613
Total equity		-61.711	-61.915
Total Liabilities and Equity		705.695	768.418

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	689.245	784.333
Cost of sales	17	-553.496	-636.336
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		135.749	147.997
GROSS PROFIT (LOSS)		135.749	147.997
General Administrative Expenses	18	-11.382	-12.296
Marketing Expenses	18	-103.460	-123.437
Other Income from Operating Activities	19	7.822	4.294
Other Expenses from Operating Activities	19	-14.409	-21.935
PROFIT (LOSS) FROM OPERATING ACTIVITIES		14.320	-5.377
Investment Activity Income	20	153	746
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		14.473	-4.631
Finance costs	21	-13.090	-15.606
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.383	-20.237
Tax (Expense) Income, Continuing Operations		-421	2.532
Deferred Tax (Expense) Income		-421	2.532
PROFIT (LOSS) FROM CONTINUING OPERATIONS		962	-17.705
PROFIT (LOSS)		962	-17.705
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		962	-17.705
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç / (Zarar)</i>		0,00010000	0,00160000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		5	-200
Gains (Losses) on Remeasurements of Defined Benefit Plans		6	-250
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1	50
Deferred Tax (Expense) Income		-1	50
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-763	-5.782
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	22	-953	-7.228
Gains (Losses) on Cash Flow Hedges	22	-953	-7.228
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		190	1.446
Deferred Tax (Expense) Income		190	1.446
OTHER COMPREHENSIVE INCOME (LOSS)		-758	-5.982
TOTAL COMPREHENSIVE INCOME (LOSS)		204	-23.687
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		204	-23.687

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Statement of cash flows (Indirect Method)	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-144.697	-213.611
Profit (Loss)		962	-17.705
Adjustments to Reconcile Profit (Loss)		2.174	31.515
Adjustments for depreciation and amortisation expense	10,11,12	8.647	9.617
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.074	979
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	52
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-2.673	2.413
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	11,12	-401	-1.486
Adjustments for provisions		-16.466	7.401
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-604	2.244
Adjustments for (Reversal of) Other Provisions		-15.862	5.157
Adjustments for Interest (Income) Expenses		12.937	14.860
Adjustments for Interest Income	21	-153	-746
Adjustments for interest expense	21	13.090	15.606
Adjustments for Tax (Income) Expenses		421	-2.532
Adjustments for losses (gains) on disposal of non-current assets		-291	1.190
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-291	1.190
Changes in Working Capital		-147.162	-215.071
Adjustments for decrease (increase) in trade accounts receivable		-10.692	-15.814
Decrease (Increase) in Trade Accounts Receivables from Related Parties		602	189
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-11.294	-16.003
Adjustments for decrease (increase) in inventories		-69.067	-80.220
Adjustments for increase (decrease) in trade accounts payable		-72.233	-100.540
Increase (Decrease) in Trade Accounts Payables to Related Parties		-2.909	-3.200
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-69.324	-97.340
Other Adjustments for Other Increase (Decrease) in Working Capital		4.830	-18.497
Decrease (Increase) in Other Assets Related with Operations		-7.260	-7.847
Increase (Decrease) in Other Payables Related with Operations		12.090	-10.650
Cash Flows from (used in) Operations		-144.026	-201.261
Payments Related with Provisions for Employee Benefits		-671	-1.812
Payments Related with Other Provisions		0	-10.538
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.688	-6.140
Proceeds from sales of property, plant, equipment and intangible assets		576	0
Proceeds from sales of property, plant and equipment		576	0
Purchase of Property, Plant, Equipment and Intangible Assets		-4.417	-6.886
Purchase of property, plant and equipment	11	-1.792	-5.054
Purchase of intangible assets	12	-2.625	-1.832
Interest received		153	746
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		310	-15.606
Proceeds from borrowings		13.400	0
Proceeds from Loans		13.400	0
Interest paid	21	-13.090	-15.606
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-148.075	-235.357
Net increase (decrease) in cash and cash equivalents		-148.075	-235.357
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	156.094	305.285
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	8.019	69.928

