



KAMUYU AYDINLATMA PLATFORMU

**BRİSA BRIDGESTONE SABANCI LASTİK SANAYİ VE
TİCARET A.Ş.
Financial Report
Unconsolidated
2017 - 1. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		86.983.790	85.736.102
Trade Receivables	5	826.738.514	825.877.076
Trade Receivables Due From Related Parties	17	33.011.161	41.924.144
Trade Receivables Due From Unrelated Parties		793.727.353	783.952.932
Other Receivables		10.031.227	10.827.826
Other Receivables Due From Related Parties	17	58.784	92.099
Other Receivables Due From Unrelated Parties		9.972.443	10.735.727
Derivative Financial Assets	4	1.895.371	3.077.383
Derivative Financial Assets Held for Hedging	4	1.895.371	3.077.383
Inventories	6	430.677.583	364.067.909
Prepayments		46.480.419	31.230.546
Prepayments to Unrelated Parties	7	46.480.419	31.230.546
Other current assets		8.066.850	11.909.945
Other Current Assets Due From Unrelated Parties		8.066.850	11.909.945
SUB-TOTAL		1.410.873.754	1.332.726.787
Total current assets		1.410.873.754	1.332.726.787
NON-CURRENT ASSETS			
Trade Receivables	5	43.564.146	46.717.535
Trade Receivables Due From Unrelated Parties	5	43.564.146	46.717.535
Other Receivables		145.619	131.280
Other Receivables Due From Unrelated Parties		145.619	131.280
Derivative Financial Assets	4	120.047.940	100.025.565
Derivative Financial Assets Held for Hedging	4	120.047.940	100.025.565
Property, plant and equipment	8	1.203.622.059	1.089.522.968
Intangible assets and goodwill	9	70.853.985	70.917.208
Prepayments	7	187.993.006	184.329.431
Prepayments to Unrelated Parties		187.993.006	184.329.431
Deferred Tax Asset	16	18.667.721	11.897.371
Total non-current assets		1.644.894.476	1.503.541.358
Total assets		3.055.768.230	2.836.268.145
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	3	388.067.478	459.582.804
Current Borrowings From Unrelated Parties		388.067.478	459.582.804
Current Portion of Non-current Borrowings	3	259.567.804	277.498.799
Current Portion of Non-current Borrowings from Unrelated Parties		259.567.804	277.498.799
Trade Payables	5	408.343.653	359.749.707
Trade Payables to Related Parties	17	173.489.274	141.026.215
Trade Payables to Unrelated Parties		234.854.379	218.723.492
Employee Benefit Obligations		18.043.770	22.080.116
Other Payables		3.712.881	5.921.480
Other Payables to Related Parties	17	929.122	700.557
Other Payables to Unrelated Parties		2.783.759	5.220.923
Derivative Financial Liabilities	4	3.366.267	2.575.314
Derivative Financial Liabilities Held for Hedging	4	3.366.267	2.575.314
Deferred Income	7	18.949.380	14.610.486
Deferred Income from Unrelated Parties		18.949.380	14.610.486
Current tax liabilities, current	16	721.510	642.427
Current provisions		52.026.622	12.483.829
Current provisions for employee benefits		13.712.776	8.846.095
Other current provisions	10	38.313.846	3.637.734
SUB-TOTAL		1.152.799.365	1.155.144.962
Total current liabilities		1.152.799.365	1.155.144.962
NON-CURRENT LIABILITIES			
Long Term Borrowings	3	1.222.301.000	1.046.184.000
Trade Payables	5	20.124	28.456
Trade Payables To Unrelated Parties		20.124	28.456

Derivative Financial Liabilities	4	35.328.192	4.560.575
Derivative Financial Liabilities Held for Hedging		35.328.192	4.560.575
Deferred Income	7	7.615.697	6.750.733
Deferred Income from Unrelated Parties		7.615.697	6.750.733
Non-current provisions		53.593.808	53.413.359
Non-current provisions for employee benefits		53.593.808	53.413.359
Total non-current liabilities		1.318.858.821	1.110.937.123
Total liabilities		2.471.658.186	2.266.082.085
EQUITY			
Equity attributable to owners of parent		584.110.044	570.186.060
Issued capital		305.116.875	305.116.875
Inflation Adjustments on Capital		54.985.701	54.985.701
Share Premium (Discount)		4.903	4.903
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.546.159	-3.546.159
Other Gains (Losses)		-3.546.159	-3.546.159
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-10.428.828	327.501
Gains (Losses) on Hedge		-10.428.828	327.501
Restricted Reserves Appropriated From Profits		117.202.932	114.135.542
Prior Years' Profits or Losses		96.094.307	19.049.069
Current Period Net Profit Or Loss		24.680.313	80.112.628
Total equity		584.110.044	570.186.060
Total Liabilities and Equity		3.055.768.230	2.836.268.145

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	12	473.091.644	401.967.854
Cost of sales	13	-344.723.315	-267.099.660
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		128.368.329	134.868.194
GROSS PROFIT (LOSS)		128.368.329	134.868.194
General Administrative Expenses	13	-21.596.464	-22.396.986
Marketing Expenses	13	-57.219.895	-63.578.852
Research and development expense	13	-2.198.585	-1.582.701
Other Income from Operating Activities	14	19.538.862	18.732.197
Other Expenses from Operating Activities	14	-8.914.202	-9.530.414
PROFIT (LOSS) FROM OPERATING ACTIVITIES		57.978.045	56.511.438
Investment Activity Income		149.259	116.832
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		58.127.304	56.628.270
Finance costs	15	-36.823.123	-26.327.768
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.304.181	30.300.502
Tax (Expense) Income, Continuing Operations		3.376.132	1.337.610
Current Period Tax (Expense) Income	16	-705.136	-1.674.723
Deferred Tax (Expense) Income	16	4.081.268	3.012.333
PROFIT (LOSS) FROM CONTINUING OPERATIONS		24.680.313	31.638.112
PROFIT (LOSS)		24.680.313	31.638.112
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		24.680.313	31.638.112
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>		0,07000000	0,09300000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Other Comprehensive Income			
PROFIT (LOSS)		24.680.313	31.638.112
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-10.756.329	-24.503.824
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-13.445.411	-30.629.780
Gains (Losses) on Cash Flow Hedges		-13.445.411	-30.629.780
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.689.082	6.125.956
Deferred Tax (Expense) Income		2.689.082	6.125.956
OTHER COMPREHENSIVE INCOME (LOSS)		-10.756.329	-24.503.824
TOTAL COMPREHENSIVE INCOME (LOSS)		13.923.984	7.134.288
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		13.923.984	7.134.288

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		94.479.455	50.979.136
Profit (Loss)		24.680.313	31.638.112
Adjustments to Reconcile Profit (Loss)		90.671.167	76.883.118
Adjustments for depreciation and amortisation expense	8,9	22.266.181	17.316.971
Adjustments for provisions		49.166.368	47.649.917
Adjustments for (Reversal of) Provisions Related with Employee Benefits		14.069.369	10.512.178
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	505.869	195.000
Adjustments for (Reversal of) Other Provisions	10	34.591.130	36.942.739
Adjustments for Interest (Income) Expenses		26.315.709	18.031.432
Adjustments for Interest Income	14	-197.029	-293.704
Adjustments for interest expense	15	35.570.720	26.315.468
Deferred Financial Expense from Credit Purchases		2.158.713	653.907
Unearned Financial Income from Credit Sales		-11.216.695	-8.644.239
Adjustments for unrealised foreign exchange losses (gains)		23.092.873	-1.866.920
Adjustments for fair value losses (gains)		-26.644.572	-2.793.839
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-26.644.572	-2.793.839
Adjustments for Tax (Income) Expenses	16	-3.376.133	-1.337.611
Adjustments for losses (gains) on disposal of non-current assets		-149.259	-116.832
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-149.259	
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets			-116.832
Changes in Working Capital		-17.743.671	-49.739.022
Adjustments for decrease (increase) in trade accounts receivable		10.459.963	3.231.749
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		10.459.963	3.231.749
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.629.877	4.776.422
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		4.629.877	4.776.422
Adjustments for decrease (increase) in inventories		-61.286.138	-16.959.887
Decrease (Increase) in Prepaid Expenses		-18.913.448	-30.052.731
Adjustments for increase (decrease) in trade accounts payable		55.388.271	-23.298.679
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		55.388.271	-23.298.679
Increase (Decrease) in Employee Benefit Liabilities		-10.780.143	-3.055.564
Adjustments for increase (decrease) in other operating payables		-2.208.599	3.017.617
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.208.599	3.017.617
Increase (Decrease) in Deferred Income		4.966.546	12.602.051
Cash Flows from (used in) Operations		97.607.809	58.782.208
Interest received	14	197.029	293.704
Payments Related with Provisions for Employee Benefits		-2.278.442	-1.100.728
Income taxes refund (paid)	16	-626.054	-2.219.790
Other inflows (outflows) of cash	10	-420.887	-4.776.258
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-101.399.331	-68.457.854
Proceeds from sales of property, plant, equipment and intangible assets		473.849	116.832
Proceeds from sales of property, plant and equipment		473.849	
Proceeds from sales of intangible assets			116.832
Purchase of Property, Plant, Equipment and Intangible Assets	8,9	-128.680.510	-67.294.286
Purchase of property, plant and equipment		-128.680.510	-67.294.286
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		26.807.330	-1.280.400
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		8.167.564	20.482.804
Proceeds from borrowings		62.034.845	235.450.532
Payments of Finance Lease Liabilities			1.310
Dividends Paid			-166.929.486
Interest paid		-53.867.281	-48.039.552
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.247.688	3.004.086

Net increase (decrease) in cash and cash equivalents		1.247.688	3.004.086
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		85.736.102	60.713.519
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		86.983.790	63.717.605

