

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	26.969	73.682
Trade Receivables		211.092	209.734
Trade Receivables Due From Related Parties	5.1	450	91
Trade Receivables Due From Unrelated Parties	8.1	210.642	209.643
Other Receivables		32.045	30.064
Other Receivables Due From Related Parties	5.1	25.487	24.744
Other Receivables Due From Unrelated Parties		6.558	5.320
Inventories	9	140.926	108.300
Prepayments		14.891	4.202
Current Tax Assets	21	119	98
Other current assets		3.053	1.394
SUB-TOTAL		429.095	427.474
Total current assets		429.095	427.474
NON-CURRENT ASSETS			
Other Receivables		11.669	11.669
Other Receivables Due From Related Parties	5.1	10.059	10.059
Other Receivables Due From Unrelated Parties		1.610	1.610
Investment property		258.384	258.384
Property, plant and equipment	10	546.084	554.811
Intangible assets and goodwill		195.802	195.995
Goodwill	12	186.022	185.489
Other intangible assets	11	9.780	10.506
Prepayments		1.119	848
Deferred Tax Asset	21	26.618	26.687
Other Non-current Assets		26.996	24.149
Total non-current assets		1.066.672	1.072.543
Total assets		1.495.767	1.500.017
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	39.442	19.221
Trade Payables		143.460	164.806
Trade Payables to Related Parties	5.1	37.962	30.818
Trade Payables to Unrelated Parties	8.2	105.498	133.988
Employee Benefit Obligations		5.963	5.497
Other Payables		10.653	14.643
Other Payables to Related Parties	5.1	9.211	8.759
Other Payables to Unrelated Parties		1.442	5.884
Deferred Income		19.769	7.249
Current tax liabilities, current	21	605	2.897
Current provisions		17.454	14.932
Current provisions for employee benefits		3.267	1.769
Other current provisions		14.187	13.163
Other Current Liabilities		2.792	3.273
SUB-TOTAL		240.138	232.518
Total current liabilities		240.138	232.518
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	189	208
Deferred Income		475	195
Non-current provisions		43.977	43.940
Non-current provisions for employee benefits	14.1	20.032	20.503
Other non-current provisions		23.945	23.437
Deferred Tax Liabilities	21	41.252	41.395
Other non-current liabilities		6.734	6.352
Total non-current liabilities		92.627	92.090
Total liabilities		332.765	324.608
EQUITY			
Equity attributable to owners of parent		988.611	996.639

Issued capital	16	87.112	87.112
Inflation Adjustments on Capital	16	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	16	-3.381	-3.381
Share Premium (Discount)	16	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		92.374	92.374
Gains (Losses) on Revaluation and Remeasurement	16	92.374	92.374
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	106.483	106.483
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-13.532	-13.532
Other Revaluation Increases (Decreases)	16	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		5.651	5.356
Exchange Differences on Translation		5.651	5.356
Restricted Reserves Appropriated From Profits		57.424	41.566
Prior Years' Profits or Losses		576.131	587.322
Current Period Net Profit Or Loss		-8.323	4.667
Non-controlling interests		174.391	178.770
Total equity		1.163.002	1.175.409
Total Liabilities and Equity		1.495.767	1.500.017

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	144.208	170.625
Cost of sales	17	-128.481	-140.820
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	17	15.727	29.805
GROSS PROFIT (LOSS)	17	15.727	29.805
General Administrative Expenses	18	-26.847	-25.714
Marketing Expenses		-4.447	-5.062
Other Income from Operating Activities	19.1	4.911	2.641
Other Expenses from Operating Activities	19.2	-2.320	-3.160
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-12.976	-1.490
Investment Activity Income		29	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-92	-69
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-13.039	-1.559
Finance income	20.1	2.529	2.238
Finance costs	20.2	-1.788	-2.533
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-12.298	-1.854
Tax (Expense) Income, Continuing Operations		-665	-4.312
Current Period Tax (Expense) Income	21	-639	-4.301
Deferred Tax (Expense) Income	21	-26	-11
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-12.963	-6.166
PROFIT (LOSS)		-12.963	-6.166
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-4.640	-6.876
Owners of Parent		-8.323	710
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Adi ve Seyreltilmiş Pay Başına (Kayıp) / Kazanç TL</i>	22	-0,09620000	0,00820000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Adi ve Seyreltilmiş Pay Başına (Kayıp) / Kazanç TL</i>	22	-0,09620000	0,00820000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		556	-1.108
Exchange Differences on Translation		556	-1.108
OTHER COMPREHENSIVE INCOME (LOSS)		556	-1.108
TOTAL COMPREHENSIVE INCOME (LOSS)		-12.407	-7.274
Total Comprehensive Income Attributable to			
Non-controlling Interests		-4.379	-7.389
Owners of Parent		-8.028	115

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-12.963	-6.166
Profit (Loss) from Continuing Operations		-12.963	-6.166
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10, 11	11.038	12.382
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-546	102
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	108	102
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-654	0
Adjustments for provisions		3.827	3.607
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.043	1.518
Adjustments for (Reversal of) Other Provisions		1.784	2.089
Adjustments for Interest (Income) Expenses		-549	-379
Adjustments for unrealised foreign exchange losses (gains)		1.100	722
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		92	69
Adjustments for Tax (Income) Expenses	21	665	4.312
Adjustments for losses (gains) on disposal of non-current assets		-29	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-545	-18.490
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-359	-28
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-186	-18.462
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.238	-940
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.238	-940
Adjustments for decrease (increase) in inventories		-27.303	1.781
Adjustments for increase (decrease) in trade accounts payable		-22.856	-27.523
Increase (Decrease) in Trade Accounts Payables to Related Parties		5.566	4.590
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-28.422	-32.113
Adjustments for increase (decrease) in other operating payables		-4.442	6.008
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-4.442	6.008
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.452	-5.726
Decrease (Increase) in Other Assets Related with Operations		-15.482	-693
Increase (Decrease) in Other Payables Related with Operations		12.030	-5.033
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14.1	-1.266	-1.279
Income taxes refund (paid)	21	-2.952	-5.621
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		29	15
Purchase of Property, Plant, Equipment and Intangible Assets	10, 11	-4.106	-8.477
Cash advances and loans made to other parties		-105	-4
Cash Advances and Loans Made to Related Parties		-105	-4
Interest received		374	480
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		19.193	14.413
Repayments of borrowings		0	-16.505
Increase in Other Payables to Related Parties		413	0
Decrease in Other Payables to Related Parties		-80	-162
Interest paid		-374	-105
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Effect of exchange rate changes on cash and cash equivalents		-638	1.601
Net increase (decrease) in cash and cash equivalents			
		-46.713	-45.885

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	73.682	81.373
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	26.969	35.488

