



KAMUYU AYDINLATMA PLATFORMU

ALTINYAĞ KOMBİNALARI A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	35	2.461.641	1.991.084
Financial Investments		1.632.643	1.411.819
Restricted Bank Balances	30	1.632.643	1.411.819
Trade Receivables		12.846.469	12.733.038
Trade Receivables Due From Unrelated Parties	7	12.846.469	12.733.038
Other Receivables		1.290.742	1.268.331
Other Receivables Due From Related Parties	6,8	1.077.648	600.877
Other Receivables Due From Unrelated Parties	8	213.094	667.454
Inventories	9	11.121.633	3.941.168
Prepayments	10	602.635	412.485
Current Tax Assets	28	11.190	8.673
Other current assets	20	749.416	115.380
SUB-TOTAL		30.716.369	21.881.978
Non-current Assets or Disposal Groups Classified as Held for Sale	12	891.089	891.089
Total current assets		31.607.458	22.773.067
NON-CURRENT ASSETS			
Investment property	11	3.525.000	3.525.000
Property, plant and equipment	13	84.132.615	82.256.120
Intangible assets and goodwill		1.425.747	1.436.351
Other intangible assets	14	1.425.747	1.436.351
Prepayments	10	1.706.564	1.566.678
Total non-current assets		90.789.926	88.784.149
Total assets		122.397.384	111.557.216
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	30	243.434	4.182.135
Current Portion of Non-current Borrowings	30	9.773.287	16.744.566
Trade Payables		23.794.545	24.183.369
Trade Payables to Related Parties	6,7	942.076	786.273
Trade Payables to Unrelated Parties	7	22.852.469	23.397.096
Employee Benefit Obligations	18	647.487	514.370
Other Payables		3.522.934	1.316.641
Other Payables to Related Parties	6,8	2.611.185	903.641
Other Payables to Unrelated Parties	8	911.749	413.000
Deferred Income	10	15.161.062	4.386.342
Current provisions		766.443	916.101
Current provisions for employee benefits	18	482.013	367.731
Other current provisions	16	284.430	548.370
Other Current Liabilities	20	476.553	712.731
SUB-TOTAL		54.385.745	52.956.255
Total current liabilities		54.385.745	52.956.255
NON-CURRENT LIABILITIES			
Long Term Borrowings	30	33.610.047	20.986.480
Trade Payables		1.566.597	1.866.597
Trade Payables To Related Parties	6,7	1.566.597	1.866.597
Other Payables		89.292	89.292
Other Payables to Related Parties	6,8	34.049	34.049
Other Payables to Unrelated parties	8	55.243	55.243
Non-current provisions		1.302.858	1.288.993
Non-current provisions for employee benefits	18	1.302.858	1.288.993
Deferred Tax Liabilities	28	116.872	109.257
Other non-current liabilities	20	585.405	700.121
Total non-current liabilities		37.271.071	25.040.740
Total liabilities		91.656.816	77.996.995
EQUITY			
Equity attributable to owners of parent		28.260.717	30.858.505

Issued capital	21	60.000.000	60.000.000
Capital Adjustments due to Cross-Ownership (-)	21	-4.209.266	
Effects of Business Combinations Under Common Control		-9.210.841	-9.210.841
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		29.850.236	29.846.292
Gains (Losses) on Revaluation and Remeasurement		29.850.236	29.846.292
Gains (Losses) on Remeasurements of Defined Benefit Plans		-401.265	-405.209
Other Revaluation Increases (Decreases)	27	30.251.501	30.251.501
Restricted Reserves Appropriated From Profits	21	10.176	10.176
Prior Years' Profits or Losses		-47.682.489	-42.416.085
Current Period Net Profit Or Loss		-497.099	-7.371.037
Non-controlling interests		2.479.851	2.701.716
Total equity		30.740.568	33.560.221
Total Liabilities and Equity		122.397.384	111.557.216

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	22	31.089.610	21.117.572
Cost of sales	22	-27.425.269	-21.443.543
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.664.341	-325.971
GROSS PROFIT (LOSS)		3.664.341	-325.971
General Administrative Expenses	23	-2.344.766	-994.763
Marketing Expenses	23	-197.144	-82.964
Other Income from Operating Activities	24	5.864.448	1.833.262
Other Expenses from Operating Activities	24	-3.808.234	-806.977
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.178.645	-377.413
Investment Activity Income	25	87.020	174.836
Investment Activity Expenses	25	-22.867	-379.001
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.242.798	-581.578
Finance costs	26	-3.955.134	-820.053
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-712.336	-1.401.631
Tax (Expense) Income, Continuing Operations		-6.628	743.741
Current Period Tax (Expense) Income	28	0	0
Deferred Tax (Expense) Income	28	-6.628	743.741
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-718.964	-657.890
PROFIT (LOSS)		-718.964	-657.890
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-221.865	715
Owners of Parent		-497.099	-658.605
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.944	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		4.930	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-986	
Deferred Tax (Expense) Income		-986	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	-1.177.370
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			-1.177.370
Gains (losses) on Remeasuring Available-for-sale Financial Assets			-1.177.370
OTHER COMPREHENSIVE INCOME (LOSS)		3.944	-1.177.370
TOTAL COMPREHENSIVE INCOME (LOSS)		-715.020	-1.835.260
Total Comprehensive Income Attributable to			
Non-controlling Interests		-221.865	715
Owners of Parent		-493.155	-1.835.975

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Statement of cash flows (Indirect Method)	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.641.110	-15.232.052
Profit (Loss)		-718.964	-657.890
Profit (Loss) from Continuing Operations		-718.964	-657.890
Adjustments to Reconcile Profit (Loss)		1.516.773	206.327
Adjustments for depreciation and amortisation expense	13,14	907.379	732.250
Adjustments for Impairment Loss (Reversal of Impairment Loss)		270.704	8.674
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	270.704	-15.630
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	0	24.304
Adjustments for provisions		-91.481	133.908
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	172.459	113.908
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	0	20.000
Adjustments for (Reversal of) Other Provisions	16	-263.940	0
Adjustments for Interest (Income) Expenses		417.306	92.517
Deferred Financial Expense from Credit Purchases		-211.552	-67.475
Unearned Financial Income from Credit Sales		628.858	159.992
Adjustments for Tax (Income) Expenses	28	6.628	-743.741
Adjustments for losses (gains) on disposal of non-current assets		6.237	-17.281
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets	25	6.237	-17.281
Changes in Working Capital		2.885.200	-14.748.715
Decrease (Increase) in Financial Investments	30	-220.824	0
Adjustments for decrease (increase) in trade accounts receivable	7	-172.583	3.167.867
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-22.411	12.199.017
Adjustments for decrease (increase) in inventories	9	-7.180.465	-524.720
Decrease (Increase) in Prepaid Expenses	10	-330.036	5.076.640
Adjustments for increase (decrease) in trade accounts payable	7	-1.317.682	2.355.326
Increase (Decrease) in Employee Benefit Liabilities	18	133.117	-308.847
Adjustments for increase (decrease) in other operating payables	8	2.206.293	-793.094
Increase (Decrease) in Deferred Income	28	10.774.720	-36.729.252
Other Adjustments for Other Increase (Decrease) in Working Capital		-984.929	808.348
Cash Flows from (used in) Operations		3.683.009	-15.200.278
Payments Related with Provisions for Employee Benefits	18	-39.382	-29.109
Income taxes refund (paid)	28	-2.517	-2.665
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.779.507	9.573.925
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	18.884.630
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-6.546.460
Proceeds from sales of property, plant, equipment and intangible assets		5.932	65.575
Purchase of Property, Plant, Equipment and Intangible Assets	13,14	-2.785.439	-2.829.820
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-391.046	3.487.684
Payments to Acquire Entity's Shares or Other Equity Instruments		-2.104.633	0
Proceeds from borrowings		24.995.010	7.237.747
Repayments of borrowings		-22.997.412	-3.373.035
Payments of Finance Lease Liabilities		-284.011	-377.028
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		470.557	-2.170.443
Net increase (decrease) in cash and cash equivalents		470.557	-2.170.443
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	35	1.991.084	2.635.618
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	35	2.461.641	465.175

