

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET  
A.Ş.  
Financial Report  
Consolidated  
2017 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	2.091.382	757.444
Trade Receivables		42.874.588	42.786.346
Trade Receivables Due From Related Parties	35	1.066.785	1.542.682
Trade Receivables Due From Unrelated Parties	9	41.807.803	41.243.664
Inventories	12	11.825.504	11.403.150
Prepayments		1.410.838	1.139.132
Prepayments to Unrelated Parties	13	1.410.838	1.139.132
Other current assets		382.356	296.934
Other Current Assets Due From Related Parties	24	382.356	296.934
<b>SUB-TOTAL</b>		<b>58.584.668</b>	<b>56.383.006</b>
<b>Total current assets</b>		<b>58.584.668</b>	<b>56.383.006</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		13.222.958	13.389.410
Buildings	17	525.995	645.922
Machinery And Equipments	17	7.441.921	7.547.692
Vehicles	17	125.437	139.191
Fixtures and fittings	17	146.867	148.314
Leasehold Improvements	17	55.594	62.224
Construction in Progress	17	1.157.398	1.076.321
Other property, plant and equipment	17	3.769.746	3.769.746
Intangible assets and goodwill		2.786.577	2.787.746
Goodwill	19	2.750.000	2.750.000
Computer Softwares	18	36.577	37.746
Deferred Tax Asset	33	254.544	244.195
<b>Total non-current assets</b>		<b>16.264.079</b>	<b>16.421.351</b>
<b>Total assets</b>		<b>74.848.747</b>	<b>72.804.357</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		22.677.836	17.723.833
Current Borrowings From Unrelated Parties		22.677.836	17.723.833
Bank Loans	8	22.677.836	17.723.833
Current Portion of Non-current Borrowings		2.967.031	5.234.839
Current Portion of Non-current Borrowings from Unrelated Parties		2.967.031	5.234.839
Bank Loans	8	2.108.366	4.430.574
Leasing Debts	8	858.665	804.265
Trade Payables		23.468.127	24.612.632
Trade Payables to Related Parties	38	8.000	207.830
Trade Payables to Unrelated Parties	9	23.460.127	24.404.802
Employee Benefit Obligations	11	440.693	303.164
Other Payables		0	0
Deferred Income		2.798.713	2.385.117
Deferred Income from Unrelated Parties	10	2.798.713	2.385.117
Current tax liabilities, current	33	3.797	33.820
Other Current Liabilities		546.961	400.719
Other Current Liabilities to Unrelated Parties	24	546.961	400.719
<b>SUB-TOTAL</b>		<b>52.903.158</b>	<b>50.694.124</b>
<b>Total current liabilities</b>		<b>52.903.158</b>	<b>50.694.124</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		2.786.907	3.039.753
Long Term Borrowings From Unrelated Parties		2.786.907	3.039.753
Leasing Debts	8	2.786.907	3.039.753
Non-current provisions		442.151	397.076
Non-current provisions for employee benefits	22	442.151	397.076
Other non-current liabilities		114.212	114.212
Other Non-current Liabilities to Unrelated Parties	24	114.212	114.212
<b>Total non-current liabilities</b>		<b>3.343.270</b>	<b>3.551.041</b>
<b>Total liabilities</b>		<b>56.246.428</b>	<b>54.245.165</b>

EQUITY			
Equity attributable to owners of parent		17.363.660	17.305.700
Issued capital	25	14.175.000	14.175.000
Restricted Reserves Appropriated From Profits		330.293	302.245
Legal Reserves	25	330.293	302.245
Prior Years' Profits or Losses	25	2.800.406	2.622.060
Current Period Net Profit Or Loss		57.961	206.395
Non-controlling interests		1.238.659	1.253.492
Total equity		18.602.319	18.559.192
Total Liabilities and Equity		74.848.747	72.804.357

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	25	17.218.676	11.155.224
Cost of sales	26	-14.675.323	-9.135.297
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.543.353	2.019.927
GROSS PROFIT (LOSS)		2.543.353	2.019.927
General Administrative Expenses	27	-403.009	-363.621
Marketing Expenses	27	-830.679	-468.034
Other Income from Operating Activities	29	399.006	65.966
Other Expenses from Operating Activities	29	-182.844	-58.622
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.525.827	1.195.616
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.525.827	1.195.616
Finance income	30	957.595	1.122.400
Finance costs	31	-2.446.847	-1.207.481
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		36.575	1.110.535
Tax (Expense) Income, Continuing Operations		6.552	-124.362
Current Period Tax (Expense) Income	33	-3.797	-220.526
Deferred Tax (Expense) Income	33	10.349	96.164
PROFIT (LOSS) FROM CONTINUING OPERATIONS		43.127	986.173
PROFIT (LOSS)		43.127	986.173
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests	34	-14.834	11.723
Owners of Parent	34	57.961	974.450
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>43.127</b>	<b>986.173</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-14.834	11.723
Owners of Parent		57.961	974.450

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.118.699</b>	<b>3.757.873</b>
Profit (Loss)		43.127	986.173
Profit (Loss) from Continuing Operations		43.127	986.173
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>120.153</b>	<b>115.426</b>
Adjustments for depreciation and amortisation expense	17-18	186.912	240.007
Adjustments for provisions		45.075	13.369
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	45.075	13.369
Adjustments for Interest (Income) Expenses		-122.183	-234.114
Deferred Financial Expense from Credit Purchases	30	-180.309	-133.677
Unearned Financial Income from Credit Sales	30	58.126	-100.437
Adjustments for Tax (Income) Expenses	34	10.349	96.164
<b>Changes in Working Capital</b>		<b>-1.281.979</b>	<b>2.656.274</b>
Adjustments for decrease (increase) in trade accounts receivable		-88.243	-696.440
Decrease (Increase) in Trade Accounts Receivables from Related Parties		475.897	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-564.140	-696.440
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-357.128	189.010
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-357.128	189.010
Adjustments for decrease (increase) in inventories		-422.354	-3.425.301
Adjustments for increase (decrease) in trade accounts payable		-1.144.505	6.291.514
Increase (Decrease) in Trade Accounts Payables to Related Parties		-199.830	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-944.675	6.291.514
Adjustments for increase (decrease) in other operating payables		730.251	297.491
Increase (Decrease) in Other Operating Payables to Unrelated Parties		730.251	297.491
<b>Cash Flows from (used in) Operations</b>		<b>-1.118.699</b>	<b>3.757.873</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>19.288</b>	<b>-5.291.647</b>
Purchase of Property, Plant, Equipment and Intangible Assets		19.288	-5.291.647
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>2.433.349</b>	<b>1.359.043</b>
Proceeds from borrowings		2.433.349	1.359.043
Proceeds from Loans		2.433.349	1.359.043
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.333.938	-174.731
Net increase (decrease) in cash and cash equivalents		1.333.938	-174.731
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>757.443</b>	<b>806.385</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>2.091.381</b>	<b>631.654</b>



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
	Equity attributable to owners of parent [member]																																			Non-controlling interests [member]																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss										Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss										Restricted Reserves Appropriated From Profits (member)	Other equity interest [ member ]	Other reserves [ member ]	Advance Dividend Payments (Net)		Retained Earnings																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
												Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]				Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains ( Losses )	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge			Gains (Losses) on Revaluation and Reclassification			Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads						Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains ( Losses )	Prior Years' Profits or Losses	Net Profit or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Increases ( Decreases ) on Revaluation of Property, Plant and Equipment	Increases ( Decreases ) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases ( Decreases )																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				

[illegible]