



KAMUYU AYDINLATMA PLATFORMU

ATA YATIRIM MENKUL KIYMETLER A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|--------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 31.03.2017 | Previous Period 31.12.2016 |
|--|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 10.550.110 | 12.665.701 |
| Financial Investments | 5 | 22.269.740 | 23.527.343 |
| Financial Assets Available-for-sale | 5 | 319.422 | 319.422 |
| Financial Assets at Fair Value Through Profit or Loss | 5 | 21.950.318 | 23.207.921 |
| Financial Assets Held For Trading | 5 | 21.950.318 | 23.207.921 |
| Trade Receivables | 7 | 61.346.412 | 64.394.018 |
| Trade Receivables Due From Related Parties | 7,27 | 114.904 | 131.173 |
| Trade Receivables Due From Unrelated Parties | 7 | 61.231.508 | 64.262.845 |
| Other Receivables | 8 | 202.857 | 150.654 |
| Other Receivables Due From Unrelated Parties | 8 | 202.857 | 150.654 |
| Prepayments | 9 | 424.847 | 377.326 |
| Prepayments to Unrelated Parties | 9 | 424.847 | 377.326 |
| Current Tax Assets | 10 | 32.050 | 22.127 |
| Other current assets | | 0 | 0 |
| SUB-TOTAL | | 94.826.016 | 101.137.169 |
| Total current assets | | 94.826.016 | 101.137.169 |
| NON-CURRENT ASSETS | | | |
| Other Receivables | 8 | 989.490 | 740.107 |
| Other Receivables Due From Unrelated Parties | 8 | 989.490 | 740.107 |
| Investments accounted for using equity method | 3 | 1.634.273 | 1.601.221 |
| Investment property | 12 | 59.438.753 | 59.180.000 |
| Property, plant and equipment | 13 | 805.994 | 910.290 |
| Buildings | 13 | 202.778 | 204.546 |
| Machinery And Equipments | 13 | 81.508 | 89.209 |
| Fixtures and fittings | 13 | 348.133 | 395.796 |
| Leasehold Improvements | 13 | 173.575 | 220.739 |
| Intangible assets and goodwill | | 1.462.864 | 1.591.032 |
| Other intangible assets | 14 | 1.462.864 | 1.591.032 |
| Deferred Tax Asset | 25 | 1.503.900 | 1.589.563 |
| Other Non-current Assets | 11 | 1.681.273 | 1.730.140 |
| Other Non-Current Assets Due From Unrelated Parties | 11 | 1.681.273 | 1.730.140 |
| Total non-current assets | | 67.516.547 | 67.342.353 |
| Total assets | | 162.342.563 | 168.479.522 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | 6 | 70.163.839 | 77.278.048 |
| Current Borrowings From Unrelated Parties | 6 | 70.163.839 | 77.278.048 |
| Other short-term borrowings | 6 | 70.163.839 | 77.278.048 |
| Current Portion of Non-current Borrowings | | 1.512.934 | 1.444.574 |
| Current Portion of Non-current Borrowings from Unrelated Parties | 6 | 1.512.934 | 1.444.574 |
| Bank Loans | 6 | 1.512.934 | 1.444.574 |
| Trade Payables | 7 | 38.828.799 | 36.741.296 |
| Trade Payables to Related Parties | 7,27 | 495.127 | 1.114.784 |
| Trade Payables to Unrelated Parties | 7 | 38.333.672 | 35.626.512 |
| Employee Benefit Obligations | 16 | 372.757 | 446.965 |
| Other Payables | 8 | 930.356 | 750.412 |
| Other Payables to Unrelated Parties | 8 | 930.356 | 750.412 |
| Current tax liabilities, current | 24 | 0 | 63.294 |
| SUB-TOTAL | | 111.808.685 | 116.724.589 |
| Total current liabilities | | 111.808.685 | 116.724.589 |
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | 6 | 2.136.718 | 2.437.780 |
| Long Term Borrowings From Unrelated Parties | 6 | 2.136.718 | 2.437.780 |
| Bank Loans | 6 | 2.136.718 | 2.437.780 |
| Non-current provisions | 17 | 1.494.380 | 1.478.758 |
| Non-current provisions for employee benefits | 17 | 1.494.380 | 1.478.758 |
| Total non-current liabilities | | 3.631.098 | 3.916.538 |

| | | | |
|---|----|--------------------|--------------------|
| Total liabilities | | 115.439.783 | 120.641.127 |
| EQUITY | | | |
| Equity attributable to owners of parent | | 18.463.342 | 18.774.525 |
| Issued capital | 18 | 30.961.056 | 30.961.056 |
| Inflation Adjustments on Capital | 18 | 714.025 | 714.025 |
| Share Premium (Discount) | | 634.205 | 628.167 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | -1.216.387 | -1.216.387 |
| Gains (Losses) on Revaluation and Remeasurement | | -1.216.387 | -1.216.387 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 18 | -1.216.387 | -1.216.387 |
| Restricted Reserves Appropriated From Profits | 18 | 3.105.068 | 3.104.394 |
| Legal Reserves | 18 | 3.105.068 | 3.104.394 |
| Other reserves | 18 | 2.876.229 | 2.876.229 |
| Prior Years' Profits or Losses | 18 | -18.446.739 | -5.675.155 |
| Current Period Net Profit Or Loss | | -164.115 | -12.617.804 |
| Non-controlling interests | | 28.439.438 | 29.063.870 |
| Total equity | | 46.902.780 | 47.838.395 |
| Total Liabilities and Equity | | 162.342.563 | 168.479.522 |

Statement of Profit or Loss and Other Comprehensive Income

| | |
|--------------------------------|--------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2017 - 31.03.2017 | Previous Period 01.01.2016 - 31.03.2016 |
|--|--------------------|---|--|
| Statement of Profit or Loss and Other Comprehensive Income | | | |
| PROFIT (LOSS) | | | |
| Revenue | 19 | 96.512.907 | 184.230.290 |
| Cost of sales | 19 | -90.458.708 | -174.229.541 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 6.054.199 | 10.000.749 |
| GROSS PROFIT (LOSS) | | 6.054.199 | 10.000.749 |
| General Administrative Expenses | 20,21 | -5.482.380 | -8.315.632 |
| Marketing Expenses | 20,21 | -483.792 | -472.653 |
| Research and development expense | 20,21 | -1.416 | -42.596 |
| Other Income from Operating Activities | 22 | 2.212.515 | 2.978.326 |
| Other Expenses from Operating Activities | 22 | -335.108 | -319.736 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 1.964.018 | 3.828.458 |
| Investment Activity Expenses | 3 | 33.053 | 66.745 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 1.997.071 | 3.895.203 |
| Finance costs | 23 | -2.598.266 | -2.322.253 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -601.195 | 1.572.950 |
| Tax (Expense) Income, Continuing Operations | | -85.663 | -711.227 |
| Current Period Tax (Expense) Income | 25 | 0 | -48.623 |
| Deferred Tax (Expense) Income | 25 | -85.663 | -662.604 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -686.858 | 861.723 |
| PROFIT (LOSS) | | -686.858 | 861.723 |
| Profit (loss), attributable to [abstract] | | | |
| Non-controlling Interests | | -522.743 | -36.212 |
| Owners of Parent | | -164.115 | 897.935 |
| Earnings per share [abstract] | | | |
| Earnings per share [line items] | | | |
| Basic earnings per share | | | |
| Diluted Earnings Per Share | | | |
| OTHER COMPREHENSIVE INCOME | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 0 | 0 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | 0 | 0 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 0 | 0 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 0 | 0 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | -686.858 | 861.723 |
| Total Comprehensive Income Attributable to | | | |
| Non-controlling Interests | | -522.743 | -36.212 |
| Owners of Parent | | -164.115 | 897.935 |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|--------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period | | Previous Period | |
|--|--------------------|-------------------------|-------------------|-------------------------|-------------------|
| | | 01.01.2017 - 31.03.2017 | | 01.01.2016 - 31.03.2016 | |
| Statement of cash flows (Indirect Method) | | | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | | | | |
| Profit (Loss) | | | 4.148.317 | | 4.271.771 |
| Profit (Loss) from Continuing Operations | | | -686.858 | | 861.723 |
| Adjustments to Reconcile Profit (Loss) | | | -5.894 | | -248.517 |
| Adjustments for depreciation and amortisation expense | 13,14 | | 234.516 | | 289.233 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | | 0 | | 0 |
| Adjustments for provisions | | | 77.321 | | 241.679 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 17 | | 77.321 | | 241.679 |
| Adjustments for Interest (Income) Expenses | | | -110.409 | | -391.056 |
| Adjustments for Interest Income | | | -26.164 | | -25.741 |
| Adjustments for interest expense | | | -84.245 | | -365.315 |
| Adjustments for fair value losses (gains) | | | -262.443 | | -1.032.856 |
| Adjustments for Fair Value Losses (Gains) of Financial Assets | | | -262.443 | | -1.032.856 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | 3 | | -33.052 | | -66.744 |
| Adjustments for undistributed profits of associates | 3 | | -33.052 | | -66.744 |
| Adjustments for Tax (Income) Expenses | 25 | | 85.663 | | 711.227 |
| Other adjustments for non-cash items | | | 2.510 | | 0 |
| Changes in Working Capital | | | 4.912.691 | | 3.813.545 |
| Adjustments for decrease (increase) in trade accounts receivable | | | 3.047.606 | | -10.247.003 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | 7 | | 3.047.606 | | -10.247.003 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | | -52.203 | | 373.080 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | | -52.203 | | 373.080 |
| Decrease (Increase) in Prepaid Expenses | 9 | | -47.521 | | |
| Adjustments for increase (decrease) in trade accounts payable | | | 2.087.503 | | 13.515.094 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | 7,27 | | -619.657 | | -260.603 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | 7 | | 2.707.160 | | 13.775.697 |
| Increase (Decrease) in Employee Benefit Liabilities | | | -74.208 | | -18.744 |
| Adjustments for increase (decrease) in other operating payables | | | 240.904 | | 191.118 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | | 240.904 | | 191.118 |
| Increase (Decrease) in Deferred Income | | | -40.009 | | |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | | -249.381 | | 0 |
| Decrease (Increase) in Other Assets Related with Operations | | | -249.381 | | |
| Cash Flows from (used in) Operations | | | 4.219.939 | | 4.426.751 |
| Payments Related with Provisions for Employee Benefits | | | -61.699 | | -145.513 |
| Income taxes refund (paid) | | | -9.923 | | -9.467 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | | 1.305.598 | | -3.793.735 |
| Cash Receipts from Sales of Equity or Debt Instruments of Other Entities | | | 5.550.217 | | |
| Cash Payments to Acquire Equity or Debt Instruments of Other Entities | | | -4.030.171 | | -3.532.324 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | | -4.563 | | -261.411 |
| Purchase of property, plant and equipment | 13 | | 0 | | -9.960 |
| Purchase of intangible assets | 14 | | -4.563 | | -251.451 |
| Cash Outflows from Acquisition of Investment Property | 12 | | -258.753 | | 0 |
| Other inflows (outflows) of cash | | | 48.868 | | 0 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | | -7.595.670 | | -7.604.517 |
| Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control | | | -248.759 | | -2.869.583 |
| Proceeds from borrowings | | | -7.346.911 | | -4.734.934 |
| Proceeds from Other Financial Borrowings | | | -7.346.911 | | -4.734.934 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | | -2.141.755 | | -7.126.481 |
| Net increase (decrease) in cash and cash equivalents | | | -2.141.755 | | -7.126.481 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 4 | | 12.648.163 | | 19.886.820 |

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

4

10.506.408

12.760.339

