

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Unconsolidated**  
**2017 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 31 Mart 2017 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

Őirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### *Sonuç*

Sınırlı denetimimize göre ilişikteki ara dönem konsolide olmayan finansal bilgilerin , Türkiye Vakıflar Bankası T.A.O.'nun 31 Mart 2017 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

### **Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor**

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 10 Mayıs 2017

## Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2017			Previous Period 31.12.2016		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position)</b>							
<b>ASSET ITEMS</b>							
CASH AND CASH BALANCES AT CENTRAL BANK	V-I-1	3.557.698	19.742.507	23.300.205	4.409.130	19.956.167	24.365.297
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	1.647.370	124.091	1.771.461	1.478.068	133.112	1.611.180
Financial Assets Held For Trading		1.647.370	124.091	1.771.461	1.478.068	133.112	1.611.180
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Derivatives Classified As Financial Assets Held For Trading	V-I-2	1.647.166	124.091	1.771.257	1.477.867	133.112	1.610.979
Other Securities		204	0	204	201	0	201
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	V-I-3	22.865	5.477.604	5.500.469	37.570	3.852.752	3.890.322
RECEIVABLES FROM MONEY MARKETS		360.430	0	360.430	0	0	0
Receivables From Interbank Money Markets		360.430	0	360.430	0	0	0
Receivables From BIST Takasbank Money Market		0	0	0	0	0	0
Receivables From Reverse Repo Transactions		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	V-I-4	13.030.980	5.354.881	18.385.861	12.588.929	5.230.128	17.819.057
Equity instruments		15	32.451	32.466	15	27.595	27.610
Public Debt Securities		13.030.965	5.322.430	18.353.395	12.588.914	5.202.533	17.791.447
Other Securities		0	0	0	0	0	0
LOANS AND RECEIVABLES	V-I-5	105.687.546	48.539.738	154.227.284	100.121.757	47.590.618	147.712.375
Loans and Receivables		104.628.012	48.539.738	153.167.750	99.028.374	47.590.618	146.618.992
Loans to Bank's Risk Group	V-V-1	49.120	304.806	353.926	36.595	295.669	332.264
Public Debt Securities		0	0	0	0	0	0
Other		104.578.892	48.234.932	152.813.824	98.991.779	47.294.949	146.286.728
Non-performing Loans		6.728.333	0	6.728.333	6.413.503	0	6.413.503
Specific Provisions (-)		-5.668.799	0	-5.668.799	-5.320.120	0	-5.320.120
FACTORING RECEIVABLES		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)	V-I-6	8.501.327	127.089	8.628.416	8.039.914	140.621	8.180.535
Public Debt Securities		8.501.327	0	8.501.327	8.039.914	0	8.039.914
Other Securities		0	127.089	127.089	0	140.621	140.621
INVESTMENTS IN ASSOCIATES (Net)	V-I-7	292.609	0	292.609	299.478	0	299.478

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		292.609	0	292.609	299.478	0	299.478
Financial Associates		281.209	0	281.209	288.078	0	288.078
Non-Financial Associates		11.400	0	11.400	11.400	0	11.400
INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	1.467.363	454.055	1.921.418	1.363.012	434.112	1.797.124
Unconsolidated Financial Subsidiaries		1.198.467	454.055	1.652.522	1.094.116	434.112	1.528.228
Unconsolidated Non-Financial Subsidiaries		268.896	0	268.896	268.896	0	268.896
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	V-I-10	0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	V-I-11	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		1.393.293	7.955	1.401.248	1.401.949	7.926	1.409.875
INTANGIBLE ASSETS AND GOODWILL (Net)		202.710	0	202.710	193.866	0	193.866
Goodwill		0	0	0	0	0	0
Other		202.710	0	202.710	193.866	0	193.866
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
TAX ASSETS		0	0	0	83.109	0	83.109
Current tax assets		0	0	0	0	0	0
Deferred Tax Asset	V-I-13	0	0	0	83.109	0	83.109
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	V-I-14	1.234.458	0	1.234.458	1.227.867	0	1.227.867
Held for Sale		1.234.458	0	1.234.458	1.227.867	0	1.227.867
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	V-I-15	1.988.356	1.796.836	3.785.192	1.685.657	2.264.163	3.949.820
<b>TOTAL ASSETS</b>		<b>139.387.005</b>	<b>81.624.756</b>	<b>221.011.761</b>	<b>132.930.306</b>	<b>79.609.599</b>	<b>212.539.905</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	88.301.478	41.683.417	129.984.895	86.113.201	37.725.176	123.838.377
Deposits from the Bank's Risk Group	V-V-1	2.133.186	558.876	2.692.062	1.984.546	212.599	2.197.145
Other		86.168.292	41.124.541	127.292.833	84.128.655	37.512.577	121.641.232
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	V-II-2	512.794	207.684	720.478	954.633	189.070	1.143.703
LOANS RECEIVED	V-II-3	679.363	25.982.645	26.662.008	671.898	23.521.872	24.193.770
MONEY MARKET FUNDS		8.783.904	2.216.783	11.000.687	11.172.470	1.722.864	12.895.334
Funds From Interbank Money Market		3.966.234	363.040	4.329.274	2.501.180	0	2.501.180
Funds From Takasbank Money Market		0	0	0	0	0	0
Funds Provided Under Repurchase Agreements		4.817.670	1.853.743	6.671.413	8.671.290	1.722.864	10.394.154
MARKETABLE SECURITIES (Net)	V-II-3	3.689.571	11.900.435	15.590.006	3.268.595	11.439.150	14.707.745
Bills		3.689.571	0	3.689.571	3.268.595	0	3.268.595

Asset-backed Securities		0	0	0	0	0	0
Bonds		0	11,900.435	11,900.435	0	11,439.150	11,439.150
FUNDS		3,351	0	3,351	3,319	0	3,319
Borrower funds		0	0	0	0	0	0
Other		3,351	0	3,351	3,319	0	3,319
MISCELLANEOUS PAYABLES		4,245.091	1,080.865	5,325.956	4,381.317	781.677	5,162.994
OTHER LIABILITIES	V-II-4	811.790	1,284.365	2,096.155	677.086	1,999.105	2,676.191
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES	V-II-5	0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	V-II-6	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	V-II-7	3,260.638	18.291	3,278.929	3,205.470	18.622	3,224.092
General Loan Loss Provisions	V-II-7	2,179.348	14.128	2,193.476	2,153.773	13.670	2,167.443
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		742.847	0	742.847	710.171	0	710.171
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions	V-II-7	338.443	4.163	342.606	341.526	4.952	346.478
TAX LIABILITIES	V-II-8	436.033	37.484	473.517	422.131	2,325	424.456
Current tax liabilities		436.033	2,733	438.766	422.131	2,325	424.456
Deferred tax liabilities	V-I-13	0	34.751	34.751	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	0	5,199.826	5,199.826	0	5,031.213	5,031.213
EQUITY		20,382.576	293.377	20,675.953	19,035.854	202.857	19,238.711
Issued capital	V-II-11	2,500.000	0	2,500.000	2,500.000	0	2,500.000
Capital Reserves		2,192.335	293.377	2,485.712	2,070.365	202.857	2,273.222
Equity Share Premiums		723.918	0	723.918	723.918	0	723.918
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-II-11	617.141	293.377	910.518	495.171	202.857	698.028
Tangible Assets Revaluation Reserve		829.895	0	829.895	829.895	0	829.895
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		69.222	0	69.222	69.222	0	69.222
Hedging Reserves (Effective Portion)		0	0	0	0	0	0
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		-47.841	0	-47.841	-47.841	0	-47.841
Profit Reserves		11,762.447	0	11,762.447	11,762.447	0	11,762.447
Legal Reserves		1,367.022	0	1,367.022	1,367.022	0	1,367.022
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		9,964.966	0	9,964.966	9,964.966	0	9,964.966
Other Profit Reserves		430.459	0	430.459	430.459	0	430.459

Profit or Loss		3.927.794	0	3.927.794	2.703.042	0	2.703.042
Prior Years' Profit/Loss		2.703.042	0	2.703.042	0	0	0
Current Period Net Profit Or Loss		1.224.752	0	1.224.752	2.703.042	0	2.703.042
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>131.106.589</b>	<b>89.905.172</b>	<b>221.011.761</b>	<b>129.905.974</b>	<b>82.633.931</b>	<b>212.539.905</b>

## OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2017			Previous Period 31.12.2016		
		TL	FC	Total	TL	FC	Total
<b>STATEMENT OF OFF-BALANCE SHEET ITEMS</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		70.343.184	84.237.706	154.580.890	71.071.210	75.396.231	146.467.441
<b>GUARANTIES AND WARRANTIES</b>	V-III-2-4	27.686.187	14.589.226	42.275.413	26.743.456	13.704.968	40.448.424
Letters of Guarantee		27.652.643	5.808.045	33.460.688	26.687.992	5.626.758	32.314.750
Guarantees Subject to State Tender Law		3.161.501	2.748.633	5.910.134	3.203.501	2.571.209	5.774.710
Guarantees Given for Foreign Trade Operations		1.067.248	0	1.067.248	1.059.516	0	1.059.516
Other Letters of Guarantee		23.423.894	3.059.412	26.483.306	22.424.975	3.055.549	25.480.524
Bank Acceptances		33.380	1.184.539	1.217.919	53.702	1.143.484	1.197.186
Import Letter of Acceptance		0	406.957	406.957	0	395.874	395.874
Other Bank Acceptances		33.380	777.582	810.962	53.702	747.610	801.312
Letters of Credit		164	7.551.144	7.551.308	1.762	6.911.368	6.913.130
Documentary Letters of Credit		164	7.551.144	7.551.308	1.762	6.911.368	6.913.130
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	2.887	2.887	0	2.796	2.796
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	39.946	39.946	0	16.890	16.890
Other Collaterals		0	2.665	2.665	0	3.672	3.672
<b>COMMITMENTS</b>		27.027.431	20.007.314	47.034.745	26.475.216	12.535.618	39.010.834
Irrevocable Commitments		23.992.978	1.800.953	25.793.931	23.451.047	1.502.055	24.953.102
Forward Asset Purchase Commitments	V-III-1	692.700	1.800.953	2.493.653	1.362.697	1.502.055	2.864.752
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries	V-III-1	0	0	0	0	0	0
Loan Granting Commitments	V-III-1	10.141.835	0	10.141.835	9.817.555	0	9.817.555
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.340.829	0	2.340.829	2.154.102	0	2.154.102
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	9.348.728	0	9.348.728	8.682.835	0	8.682.835
Commitments for Credit Cards and Banking Services Promotions		375.169	0	375.169	300.108	0	300.108
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,093.717	0	1,093.717	1,133.750	0	1,133.750
Revocable Commitments		3,034.453	18,206.361	21,240.814	3,024.169	11,033.563	14,057.732
Revocable Loan Granting Commitments		3,034.453	18,206.361	21,240.814	3,024.169	11,033.563	14,057.732
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		15,629.566	49,641.166	65,270.732	17,852.538	49,155.645	67,008.183
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		15,629.566	49,641.166	65,270.732	17,852.538	49,155.645	67,008.183
Forward Foreign Currency Buy or Sell Transactions		817.048	1,431.236	2,248.284	489.310	1,120.684	1,609.994
Forward Foreign Currency Buying Transactions		408.997	715.660	1,124.657	244.982	560.368	805.350
Forward Foreign Currency Sale Transactions		408.051	715.576	1,123.627	244.328	560.316	804.644
Currency and Interest Rate Swaps		13,839.853	36,661.716	50,501.569	16,314.487	37,172.783	53,487.270
Currency Swap Buy Transactions		4,762.713	13,780.331	18,543.044	8,539.652	11,631.406	20,171.058
Currency Swap Sell Transactions		7,627.140	5,838.575	13,465.715	6,324.835	9,924.553	16,249.388
Interest Rate Swap Buy Transactions		725.000	8,521.405	9,246.405	725.000	7,808.412	8,533.412
Interest Rate Swap Sell Transactions		725.000	8,521.405	9,246.405	725.000	7,808.412	8,533.412
Currency, Interest Rate and Securities Options		228.336	826.960	1,055.296	142.676	730.632	873.308
Currency Options Buy Transactions		154.306	366.878	521.184	121.124	306.804	427.928
Currency Options Sell Transactions		74.030	460.082	534.112	21.552	423.828	445.380
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		744.329	10,721.254	11,465.583	906.065	10,131.546	11,037.611
CUSTODY AND PLEDGES RECEIVED		1,102,437.479	668,994.543	1,771,432.022	1,043,040.320	580,201.858	1,623,242.178
ITEMS HELD IN CUSTODY		58,502.230	4,118.461	62,620.691	54,374.804	4,027.246	58,402.050
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		47,614.647	110.654	47,725.301	43,319.878	147.806	43,467.684
Cheques Received for Collection		9,130.715	2,510.545	11,641.260	9,130.796	2,502.025	11,632.821
Commercial Notes Received for Collection		949.236	442.752	1,391.988	941.776	410.946	1,352.722
Other Assets Received for Collection		2.152	145	2.297	2.152	141	2.293
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	71.654	71.963	309	66.081	66.390
Custodians		805.171	982.711	1,787.882	979.893	900.247	1,880.140
PLEDGED ITEMS		291,657.703	109,841.766	401,499.469	280,652.246	104,200.492	384,852.738
Securities		575.459	10.834	586.293	495.249	16.366	511.615
Guarantee Notes		716.860	586.756	1,303.616	767.038	544.996	1,312.034
Commodity		32,125.859	655.877	32,781.736	31,750.967	775.907	32,526.874
Warrant		0	0	0	0	0	0
Real Estate		238,773.131	91,303.593	330,076.724	230,129.196	86,340.346	316,469.542
Other Pledged Items		18,910.254	17,130.466	36,040.720	16,959.461	16,365.309	33,324.770

Depositories Receiving Pledged Items		556.140	154.240	710.380	550.335	157.568	707.903
ACCEPTED BILL, GUARANTIES AND WARRANTEES		752.277.546	555.034.316	1.307.311.862	708.013.270	471.974.120	1.179.987.390
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.172.780.663</b>	<b>753.232.249</b>	<b>1.926.012.912</b>	<b>1.114.111.530</b>	<b>655.598.089</b>	<b>1.769.709.619</b>



# Income Statement

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
<b>Income Statement</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
INTEREST INCOME		4.840.535	3.916.177
Interest Income on Loans	V-IV-1	3.927.451	3.246.647
Interest Income on Reserve Deposits		43.402	28.593
Interest Income on Banks	V-IV-1	7.712	5.528
Interest Income on Money Market Placements		13.900	0
Interest Income on Marketable Securities Portfolio	V-IV-1	846.105	634.023
Financial Assets Held for Trading		0	0
Financial Assets Designated At Fair Value Through Profit and Loss		0	0
Financial Assets Available for Sale		501.471	423.044
Held to Maturity Investments		344.634	210.979
Finance Lease Income		0	0
Other Interest Income		1.965	1.386
INTEREST EXPENSES		-2.463.778	-2.365.200
Interest Expenses on Deposits	V-IV-2	-1.735.273	-1.814.526
Interest Expenses on Funds Borrowed	V-IV-2	-142.237	-74.172
Interest Expenses on Money Market Funds		-270.059	-235.673
Interest Expenses on Securities Issued	V-IV-2	-215.292	-154.345
Other Interest Expense		-100.917	-86.484
NET INTEREST INCOME OR EXPENSE		2.376.757	1.550.977
NET FEE AND COMMISSION INCOME OR EXPENSES		290.876	227.031
Fees and Commissions Received		434.448	349.737
From Noncash Loans		68.123	52.975
Other		366.325	296.762
Fees and Commissions Paid		-143.572	-122.706
Paid for Noncash Loans		-65	-9
Other		-143.507	-122.697
DIVIDEND INCOME		43.013	38.257
TRADING INCOME OR LOSS (Net)	V-IV-3	117.334	19.145
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	22.227	9.367
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	35.767	-16.934
Foreign Exchange Gains or Losses	V-IV-3	59.340	26.712
OTHER OPERATING INCOME	V-IV-4	439.500	245.403
<b>TOTAL OPERATING INCOME (EXPENSE)</b>		<b>3.267.480</b>	<b>2.080.813</b>
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-5	-733.435	-509.147
OTHER OPERATING EXPENSES (-)	V-IV-6	-1.016.455	-932.056
NET OPERATING INCOME (LOSS)		1.517.590	639.610
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	1.517.590	639.610
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-292.838	-122.947
Current Tax Provision		-213.052	-102.648
Deferred Tax Provision		-79.786	-20.299
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	1.224.752	516.663
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0

TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Deferred Tax Provision		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT (LOSS)	V-IV-9	1.224.752	516.663
Profit (Loss) Attributable to Group		1.224.752	516.663
Profit (loss), attributable to non-controlling interests		0	0
<b>Profit (loss) per share</b>			
<b>Profit (Loss) per Share</b>			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)		0,48990000	0,20670000

## Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
<b>Statement of Income and Expense Items Accounted Under Shareholders' Equity</b>			
<b>Income and Expense Items Accounted Under Shareholders' Equity</b>			
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		173.769	228.308
TANGIBLE ASSETS REVALUATION DIFFERENCES		0	-247
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		0	0
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		0	0
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		76.617	4.634
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		-37.896	-46.157
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		212.490	186.538
<b>PROFIT (LOSS)</b>		<b>1.224.752</b>	<b>516.663</b>
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		2.447	5.262
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		0	0
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0
Other		1.222.305	511.401
<b>TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD</b>		<b>1.437.242</b>	<b>703.201</b>

## Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
<b>Statement of Cash Flow</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		2.205.860	720.136
Interest Received		4.258.772	3.697.474
Interest Paid		-2.193.101	-2.153.598
Dividends received		12.828	4.398
Fees and Commissions Received		434.448	349.737
Other Gains		6.246	24.203
Collections from Previously Written Off Loans and Other Receivables		290.238	227.276
Cash Payments to Personnel and Service Suppliers		-453.323	-411.930
Taxes Paid		-173.148	-247.283
Other		22.900	-770.141
Changes in Operating Assets and Liabilities Subject to Banking Operations		-1.657.950	4.201.705
Net (Increase) Decrease in Financial Assets Held for Trading		-3	0
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		174.141	-935.741
Net (Increase) Decrease in Loans		-6.633.557	-2.370.079
Net (Increase) Decrease in Other Assets		-51.194	447.937
Net Increase (Decrease) in Bank Deposits		1.679.971	1.239.072
Net Increase (Decrease) in Other Deposits		4.311.235	4.150.177
Net Increase (Decrease) in Funds Borrowed		2.428.829	-74.620
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-3.567.372	1.744.959
Net Cash Provided From Banking Operations		547.910	4.921.841
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net cash flows from (used in) investing activities		-403.981	-757.105
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-26.725	-57.746
Cash Obtained from Tangible and Intangible Asset Sales		104.949	82.845
Cash Paid for Purchase of Financial Assets Available for Sale		-2.161.488	-1.681.378
Cash Obtained from Sale of Financial Assets Available for Sale		1.901.039	642.794
Cash Paid for Purchase of Investment Securities Held to Maturity		-1.203.427	-406.138
Cash Obtained from Sale of Investment Securities Held to Maturity		996.919	677.558
Other		-15.248	-15.040
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		893.120	-1.212.435
Cash Obtained from Loans and Securities Issued		2.907.917	296.967
Cash Outflow Arised From Loans and Securities Issued		-2.014.797	-1.509.402
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of finance lease liabilities		0	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		42.068	13.882
Net Increase (Decrease) in Cash and Cash Equivalents		1.079.117	2.966.183
Cash and Cash Equivalents at Beginning of the Period		11.108.769	8.200.424
Cash and Cash Equivalents at End of the Period		12.187.886	11.166.607



# Statement of Changes in Equity

Presentation Currency: 1.000 TL  
 Nature of Financial Statements: Unconsolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
Equity at beginning of period		2.500.000	0	723.918	0	1.174.010	0	8.329.529	380.198	0	1.930.109	830.413	830.149	69.222	0	0	16.767.548	0	16.767.548
Adjustments Related to TMS 8																			
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.174.010	0	8.329.529	380.198	0	1.930.109	830.413	830.149	69.222	0	0	16.767.548	0	16.767.548
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	186.773	0	0	0	0	186.773	0	186.773
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	-235	0	0	0	-235	0	-235
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (loss) for the Period		0	0	0	0	0	0	0	0	516.663	0	0	0	0	0	0	516.663	0	516.663
Profit Distributions		0	0	0	0	193.012	0	1.635.437	0	0	-1.930.109	0	1.660	0	0	0	-100.000	0	-100.000
Dividends Paid		0	0	0	0	0	0	0	0	0	-100.000	0	0	0	0	0	-100.000	0	-100.000
Transfers To Reserves		0	0	0	0	193.012	0	1.635.437	0	0	-1.830.109	0	1.660	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at end of period		2.500.000	0	723.918	0	1.367.022	0	9.964.966	380.198	516.663	0	1.017.186	831.574	69.222	0	0	17.370.749	0	17.370.749
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
Equity at beginning of period		2.500.000	0	723.918	0	1.367.022	0	9.964.966	382.618	0	2.703.042	698.028	829.895	69.222	0	0	19.238.711	0	19.238.711
Adjustments Related to TMS 8																			
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.367.022	0	9.964.966	382.618	0	2.703.042	698.028	829.895	69.222	0	0	19.238.711	0	19.238.711
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	212.490	0	0	0	0	212.490	0	212.490
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.224.752	0	0	0	0	0	0	1.224.752	0	1.224.752
Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Previous Period  
01.01.2016 - 31.03.2016

Current Period  
01.01.2017 - 31.03.2017

Dividends Paid	VI-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers To Reserves	VI-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>		<b>2.500.000</b>	<b>0</b>	<b>723.918</b>	<b>0</b>	<b>1.367.022</b>	<b>0</b>	<b>9.964.966</b>	<b>382.618</b>	<b>1.224.752</b>	<b>2.703.042</b>	<b>910.518</b>	<b>829.895</b>	<b>69.222</b>	<b>0</b>	<b>0</b>	<b>20.675.953</b>	<b>0</b>	<b>20.675.953</b>