



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	493.035	1.763.788
Financial Investments		4.511.627	3.855.843
Financial Assets at Fair Value Through Profit or Loss		4.511.627	3.855.843
Financial Assets Designated at Fair Value Through Profit or Loss	5	4.511.627	3.855.843
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		602.501	846.190
Trade Receivables Due From Related Parties	22	261.163	199.074
Trade Receivables Due From Unrelated Parties	6	341.338	647.116
Receivables From Financial Sector Operations		0	0
Other Receivables		501.725	422.800
Other Receivables Due From Related Parties	22	499.151	420.226
Other Receivables Due From Unrelated Parties	7	2.574	2.574
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Prepayments		153.976	58.049
Prepayments to Unrelated Parties	14	153.976	58.049
Current Tax Assets	20	31.001	29.541
Other current assets		0	0
SUB-TOTAL		6.293.865	6.976.211
Total current assets		6.293.865	6.976.211
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		2.148	2.148
Other Receivables Due From Unrelated Parties	7	2.148	2.148
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	8	374.252	409.279
Intangible assets and goodwill	9	47.328	51.410
Prepayments		74.951	74.951
Prepayments to Unrelated Parties	14	74.951	74.951
Deferred Tax Asset	20	465.381	541.114
Other Non-current Assets		0	0
Total non-current assets		964.060	1.078.902
Total assets		7.257.925	8.055.113
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		0	0
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables		130.528	301.582
Trade Payables to Unrelated Parties	6	130.528	301.582
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	11	67.220	71.267
Other Payables		80.502	159.142

Other Payables to Unrelated Parties	7	80.502	159.142
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income		0	0
Current provisions		231.213	339.096
Current provisions for employee benefits	13	231.213	339.096
Other Current Liabilities		48.087	23.235
Other Current Liabilities to Related Parties	13	33.728	
Other Current Liabilities to Unrelated Parties	12	14.359	23.235
SUB-TOTAL		557.550	894.322
Total current liabilities		557.550	894.322
NON-CURRENT LIABILITIES			
Other Payables		49.732	55.399
Other Payables to Unrelated parties	7	49.732	55.399
Derivative Financial Liabilities		0	0
Deferred Income		0	0
Non-current provisions		188.778	164.445
Non-current provisions for employee benefits	13	188.778	164.445
Other non-current liabilities		0	0
Total non-current liabilities		238.510	219.844
Total liabilities		796.060	1.114.166
EQUITY			
Equity attributable to owners of parent		6.461.865	6.940.947
Issued capital	15	6.300.000	6.300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		50.236	-2.603
Gains (Losses) on Revaluation and Remeasurement		50.236	-2.603
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	50.236	-2.603
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	15	79.075	79.075
Prior Years' Profits or Losses	15	564.475	-169.545
Current Period Net Profit Or Loss		-531.921	734.020
Total equity		6.461.865	6.940.947
Total Liabilities and Equity		7.257.925	8.055.113

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	16	1.210.131	708.818
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		1.210.131	708.818
GROSS PROFIT (LOSS)		1.210.131	708.818
General Administrative Expenses	17	-1.929.855	-1.254.073
Marketing Expenses	17		-2.735
Other Income from Operating Activities	18	20.603	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-699.121	-547.990
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-699.121	-547.990
Finance income	19	229.723	250.601
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-469.398	-297.389
Tax (Expense) Income, Continuing Operations		-62.523	-33.631
Deferred Tax (Expense) Income	20	-62.523	-33.631
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-531.921	-331.020
PROFIT (LOSS)		-531.921	-331.020
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-531.921	-331.020
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		52.839	29.500
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	66.049	36.875
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-13.210	-7.375
Deferred Tax (Expense) Income		-13.210	-7.375
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		52.839	29.500
TOTAL COMPREHENSIVE INCOME (LOSS)		-479.082	-301.520
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-479.082	-301.520

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-531.921	-331.020
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	8, 9	46.454	34.388
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		72.514	68.469
Adjustments for (Reversal of) Provisions Related with Employee Benefits		72.514	68.469
Adjustments for Interest (Income) Expenses		-137.842	-178.958
Adjustments for Interest Income		-137.842	-178.958
Adjustments for fair value losses (gains)		-250.086	-173.932
Adjustments for Fair Value Losses (Gains) of Financial Assets	20	-250.086	-173.932
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		92.064	30.909
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital			
Decrease (Increase) in Financial Investments		-405.698	254.642
Adjustments for decrease (increase) in trade accounts receivable		243.689	127.276
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-62.089	23.996
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		305.778	103.280
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-78.925	67.011
Decrease (Increase) in Other Related Party Receivables Related with Operations		-78.925	60.415
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	6.596
Decrease (Increase) in Prepaid Expenses		-95.927	-28.670
Adjustments for increase (decrease) in trade accounts payable		-171.054	-10.762
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-171.054	-10.762
Increase (Decrease) in Employee Benefit Liabilities		-4.047	13.912
Adjustments for increase (decrease) in other operating payables		-59.455	317
Increase (Decrease) in Other Operating Payables to Related Parties		0	-3.290
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-59.455	3.607
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-90.015	0
Income taxes refund (paid)	20	-31.001	-8.451
Other inflows (outflows) of cash		-35	-1.517.482
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			0
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-7.345	-6.611
Purchase of property, plant and equipment	8	-6.434	-5.113
Purchase of intangible assets	9	-911	-1.498
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	1.500.000
Proceeds from issuing shares			1.500.000
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	0

Proceeds from borrowings		0	0
Repayments of borrowings		0	0
Interest Received	19	133.167	178.958
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.275.463	19.996
Net increase (decrease) in cash and cash equivalents		-1.275.463	19.996
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.584.670	5.718
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	309.207	25.714

