



KAMUYU AYDINLATMA PLATFORMU

SİVERLINE ENDÜSTRİ VE TİCARET A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	65.324	55.255
Trade Receivables		32.461.976	31.606.964
Trade Receivables Due From Related Parties	6,17	30.882.925	30.179.520
Trade Receivables Due From Unrelated Parties	6	1.579.051	1.427.444
Other Receivables		735.610	194.541
Other Receivables Due From Unrelated Parties		735.610	194.541
Inventories	7	19.735.273	14.649.336
Prepayments		795.522	1.092.373
Current Tax Assets	15		544.858
Other current assets		733.941	14.605
SUB-TOTAL		54.527.646	48.157.932
Total current assets		54.527.646	48.157.932
NON-CURRENT ASSETS			
Other Receivables		21.254	21.254
Other Receivables Due From Unrelated Parties		21.254	21.254
Investments accounted for using equity method	8	25.260	63.437
Property, plant and equipment	9	41.862.015	40.820.933
Intangible assets and goodwill	10	726.476	782.785
Deferred Tax Asset	15	615.132	418.298
Total non-current assets		43.250.137	42.106.707
Total assets		97.777.783	90.264.639
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	26.366	30.447
Current Portion of Non-current Borrowings	5	6.021.458	9.169.895
Trade Payables		34.349.768	24.717.823
Trade Payables to Related Parties	6,17	3.022.883	1.222.346
Trade Payables to Unrelated Parties	6	31.326.885	23.495.477
Employee Benefit Obligations	12	2.888.181	2.489.715
Other Payables		1.358.506	1.618.440
Other Payables to Unrelated Parties		1.358.506	1.618.440
Deferred Income		40.000	40.000
Current tax liabilities, current	15	926.208	
Current provisions		1.256.652	1.167.030
Current provisions for employee benefits	12	893.652	804.030
Other current provisions	11	363.000	363.000
SUB-TOTAL		46.867.139	39.233.350
Total current liabilities		46.867.139	39.233.350
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	9.669.395	12.277.032
Non-current provisions		942.645	802.063
Non-current provisions for employee benefits	12	942.645	802.063
Total non-current liabilities		10.612.040	13.079.095
Total liabilities		57.479.179	52.312.445
EQUITY			
Equity attributable to owners of parent		36.903.535	35.007.508
Issued capital	13	30.400.000	30.400.000
Treasury Shares (-)	13	-917.564	-917.564
Share Premium (Discount)	13	52.503	52.503
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-308.478	-221.630
Gains (Losses) on Revaluation and Remeasurement		-308.478	-221.630
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-308.478	-221.630
Restricted Reserves Appropriated From Profits	13	2.076.863	2.076.863
Prior Years' Profits or Losses	13	3.617.336	1.795.756
Current Period Net Profit Or Loss	16	1.982.875	1.821.580

Non-controlling interests	13	3.395.069	2.944.686
Total equity		40.298.604	37.952.194
Total Liabilities and Equity		97.777.783	90.264.639

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	47.175.832	38.314.522
Cost of sales	14	-41.929.404	-34.855.333
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.246.428	3.459.189
GROSS PROFIT (LOSS)		5.246.428	3.459.189
General Administrative Expenses		-2.428.015	-2.023.060
Marketing Expenses		-56.980	-82.392
Research and development expense		-459.335	-390.468
Other Income from Operating Activities		8.563.302	2.302.983
Other Expenses from Operating Activities		-6.586.248	-937.508
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.279.152	2.328.744
Investment Activity Income		237.981	24.914
Share of Profit (Loss) from Investments Accounted for Using Equity Method	8	-35.277	-22.598
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.481.856	2.331.060
Finance income		1.023.371	261.331
Finance costs		-2.310.211	-247.745
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.195.016	2.344.646
Tax (Expense) Income, Continuing Operations		-752.921	-605.348
Current Period Tax (Expense) Income	15	-926.213	-623.354
Deferred Tax (Expense) Income	15	173.292	18.006
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.442.095	1.739.298
PROFIT (LOSS)		2.442.095	1.739.298
Profit (loss), attributable to [abstract]			
Non-controlling Interests	13	459.220	177.299
Owners of Parent	16	1.982.875	1.561.999
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,06700000	0,05300000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Other Comprehensive Income			
PROFIT (LOSS)		2.442.095	1.739.298
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-117.712	-38.962
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		23.542	7.792
Deferred Tax (Expense) Income	15	23.542	7.792
Other Comprehensive Income That Will Be Reclassified to Profit or Loss			
OTHER COMPREHENSIVE INCOME (LOSS)			
TOTAL COMPREHENSIVE INCOME (LOSS)			
Total Comprehensive Income Attributable to			
Non-controlling Interests		450.383	174.526
Owners of Parent		1.897.542	1.533.602

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.460.445	-1.252.297
Profit (Loss)		1.982.875	1.561.999
Profit (Loss) from Continuing Operations	16	1.982.875	1.561.999
Adjustments to Reconcile Profit (Loss)		3.611.596	2.179.606
Adjustments for depreciation and amortisation expense		1.705.448	1.302.625
Adjustments for provisions		143.356	300.442
Adjustments for (Reversal of) Provisions Related with Employee Benefits		143.356	300.442
Adjustments for Interest (Income) Expenses			-5.094
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		38.177	22.598
Adjustments for Tax (Income) Expenses	15	1.274.232	384.509
Other adjustments for non-cash items		450.383	174.526
Changes in Working Capital		2.865.974	-4.993.902
Adjustments for decrease (increase) in trade accounts receivable	6,17	-855.012	-4.563.703
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-541.069	49.433
Adjustments for decrease (increase) in inventories	7	-5.085.937	-3.938.165
Decrease (Increase) in Prepaid Expenses		296.851	736.097
Adjustments for increase (decrease) in trade accounts payable	6,17	9.631.945	3.209.844
Increase (Decrease) in Employee Benefit Liabilities	12	398.466	340.078
Adjustments for increase (decrease) in other operating payables		-259.934	-786.936
Other Adjustments for Other Increase (Decrease) in Working Capital		-719.336	-40.550
Cash Flows from (used in) Operations		8.460.445	-1.252.297
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.690.221	-3.915.857
Proceeds from sales of property, plant, equipment and intangible assets	9,10	-2.690.221	-3.915.857
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-5.760.155	4.612.986
Proceeds from borrowings	5	-5.760.155	4.612.986
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		10.069	-555.168
Net increase (decrease) in cash and cash equivalents	4	10.069	-555.168
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	55.255	846.993
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	65.324	291.825

