



KAMUYU AYDINLATMA PLATFORMU

İHLAS HOLDİNG A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	20.743.619	24.202.969
Trade Receivables		835.382.055	809.314.837
Trade Receivables Due From Related Parties	6-19	1.671.252	1.955.033
Trade Receivables Due From Unrelated Parties	6	833.710.803	807.359.804
Other Receivables		2.897.161	1.970.204
Other Receivables Due From Unrelated Parties		2.897.161	1.970.204
Inventories	7	774.222.917	802.538.784
Prepayments	10	202.819.678	174.123.895
Current Tax Assets		1.576.622	1.210.730
Other current assets	11	40.043.288	38.856.004
SUB-TOTAL		1.877.685.340	1.852.217.423
Total current assets		1.877.685.340	1.852.217.423
NON-CURRENT ASSETS			
Financial Investments		914.306	914.306
Trade Receivables	6	65.707.402	77.359.737
Other Receivables		1.760.954	1.534.771
Investments accounted for using equity method		14.050.721	14.073.825
Investment property		211.824.813	211.824.813
Property, plant and equipment		247.091.231	247.653.049
Intangible assets and goodwill		19.601.740	19.876.581
Goodwill		14.442.639	14.442.639
Rights Regarding Concession Arrangements		5.159.101	5.433.942
Prepayments	10	1.300.902	2.031.534
Deferred Tax Asset		55.683.882	57.890.039
Total non-current assets		617.935.951	633.158.655
Total assets		2.495.621.291	2.485.376.078
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	109.483.672	128.019.895
Current Portion of Non-current Borrowings	5	45.972.951	54.314.120
Trade Payables		186.293.776	178.985.966
Trade Payables to Related Parties	6-19	2.457.376	4.104.891
Trade Payables to Unrelated Parties	6	183.836.400	174.881.075
Employee Benefit Obligations	9	19.699.790	19.644.225
Other Payables		8.231.373	3.435.653
Other Payables to Related Parties	19	250.000	250.000
Other Payables to Unrelated Parties		7.981.373	3.185.653
Deferred Income		824.495.024	833.583.347
Deferred Income from Unrelated Parties	10	824.495.024	833.583.347
Current tax liabilities, current		205.416	5.648.598
Current provisions		11.793.571	11.203.346
Other current provisions	8	11.793.571	11.203.346
Other Current Liabilities	11	33.761.543	29.911.883
SUB-TOTAL		1.239.937.116	1.264.747.033
Total current liabilities		1.239.937.116	1.264.747.033
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	120.212.501	91.416.922
Other Payables		30.594	30.594
Other Payables to Unrelated parties		30.594	30.594
Deferred Income	10	235.686.980	235.243.053
Non-current provisions		45.726.499	41.855.851
Non-current provisions for employee benefits	9	44.467.416	40.635.156
Other non-current provisions	8	1.259.083	1.220.695
Deferred Tax Liabilities	17	29.669.900	29.166.484
Other non-current liabilities	11	32.008.031	34.454.905
Total non-current liabilities		463.334.505	432.167.809
Total liabilities		1.703.271.621	1.696.914.842

EQUITY			
Equity attributable to owners of parent		504.244.069	503.173.740
Issued capital		790.400.000	790.400.000
Share Premium (Discount)		7.218.627	7.218.627
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		93.441.945	94.747.995
Gains (Losses) on Revaluation and Remeasurement		93.386.269	94.722.394
Increases (Decreases) on Revaluation of Property, Plant and Equipment		97.681.199	97.681.199
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.294.930	-2.958.805
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		55.676	25.601
Restricted Reserves Appropriated From Profits		20.067.133	20.067.133
Other reserves		-39.136.614	-39.020.867
Prior Years' Profits or Losses		-370.239.148	-433.327.470
Current Period Net Profit Or Loss	18	2.492.126	63.088.322
Non-controlling interests		288.105.601	285.287.496
Total equity		792.349.670	788.461.236
Total Liabilities and Equity		2.495.621.291	2.485.376.078

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	12	155.103.761	98.955.900
Cost of sales	12	-123.171.649	-77.163.002
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		31.932.112	21.792.898
GROSS PROFIT (LOSS)		31.932.112	21.792.898
General Administrative Expenses	13	-25.401.940	-25.547.081
Marketing Expenses	13	-9.486.065	-3.921.619
Research and development expense	13	-180.559	-212.667
Other Income from Operating Activities	14	45.050.485	39.322.176
Other Expenses from Operating Activities	14	-16.176.833	-13.056.838
PROFIT (LOSS) FROM OPERATING ACTIVITIES		25.737.200	18.376.869
Investment Activity Income		212.295	1.486.165
Investment Activity Expenses		-72.127	-727.279
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-81.442	-29.409
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		25.795.926	19.106.346
Finance income	16	5.928.356	1.834.795
Finance costs	15	-22.535.809	-17.859.867
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		9.188.473	3.081.274
Tax (Expense) Income, Continuing Operations		-3.382.250	-2.311.362
Current Period Tax (Expense) Income	17	-212.747	-646.696
Deferred Tax (Expense) Income	17	-3.169.503	-1.664.666
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.806.223	769.912
PROFIT (LOSS)		5.806.223	769.912
Profit (loss), attributable to [abstract]			
Non-controlling Interests	18	3.314.097	-847.661
Owners of Parent	18	2.492.126	1.617.573
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	18	0,00730000	0,00100000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Other Comprehensive Income			
PROFIT (LOSS)	18	5.806.223	769.912
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.839.717	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		30.075	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss			
		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-1.809.642	
TOTAL COMPREHENSIVE INCOME (LOSS)		3.996.581	769.912
Total Comprehensive Income Attributable to			
Non-controlling Interests		2.810.505	-847.661
Owners of Parent		1.186.076	1.617.573

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	18	5.806.223	769.912
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		2.895.010	3.148.057
Adjustments for provisions		4.954.063	3.064.719
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	4.954.063	3.064.719
Adjustments for Interest (Income) Expenses		16.558.893	16.607.451
Adjustments for Interest Income	16	-1.511.325	-384.759
Adjustments for interest expense	15	18.070.218	16.992.210
Adjustments for Tax (Income) Expenses	17	3.382.250	2.311.362
Adjustments for losses (gains) on disposal of non-current assets		-139.877	-750.640
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-139.877	-750.640
Changes in Working Capital			
Decrease (Increase) in Financial Investments		0	2.171.872
Adjustments for decrease (increase) in trade accounts receivable		-14.414.883	-37.202.279
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6-19	283.781	1.591.684
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-14.698.664	-38.793.963
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-1.153.140	253.238
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.153.140	253.238
Adjustments for decrease (increase) in inventories	7	28.315.867	-69.604.100
Decrease (Increase) in Prepaid Expenses	10	-27.965.151	-2.146.115
Adjustments for increase (decrease) in trade accounts payable		7.307.810	-1.125.310
Increase (Decrease) in Trade Accounts Payables to Related Parties	6-19	-1.647.515	-2.524.384
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	8.955.325	1.399.074
Increase (Decrease) in Employee Benefit Liabilities	9	55.565	-2.209.700
Adjustments for increase (decrease) in other operating payables	11	4.795.720	154.346
Increase (Decrease) in Other Operating Payables to Related Parties			-155.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties		4.795.720	309.346
Increase (Decrease) in Deferred Income	10	-8.644.396	131.749.777
Other Adjustments for Other Increase (Decrease) in Working Capital		215.502	-2.775.090
Decrease (Increase) in Other Assets Related with Operations	11	-1.187.284	-2.249.925
Increase (Decrease) in Other Payables Related with Operations	11	1.402.786	-525.165
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	9	-1.121.803	-1.064.773
Income taxes refund (paid)		-7.232.550	-686.646
Other inflows (outflows) of cash		-322.464	-225.513
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows from Purchase of Additional Shares of Subsidiaries		-137.300	
Proceeds from sales of property, plant, equipment and intangible assets		163.692	4.647.333
Proceeds from sales of property, plant and equipment		163.692	4.647.333
Purchase of Property, Plant, Equipment and Intangible Assets		-2.137.675	-9.087.904
Purchase of property, plant and equipment		-1.969.655	-8.833.966
Purchase of intangible assets		-168.020	-253.938
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	5	1.918.187	
Repayments of borrowings			-8.567.008
Interest paid		-18.070.218	-16.992.210
Interest Received		1.511.325	384.759
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-3.459.350	12.825.538

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	24.202.969	27.676.055
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	20.743.619	40.501.593

