



**KAMUYU AYDINLATMA PLATFORMU**

**OSTİM ENDÜSTRİYEL YATIRIMLAR VE İŞLETME A.Ş.**  
**Financial Report**  
**Consolidated**  
**2017 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	1.847.059	1.547.828
Trade Receivables		42.618.233	33.329.147
Trade Receivables Due From Related Parties	31	155.921	144.677
Trade Receivables Due From Unrelated Parties	7	42.462.312	33.184.470
Other Receivables		265.446	236.963
Other Receivables Due From Related Parties	31	0	30.695
Other Receivables Due From Unrelated Parties	8	265.446	206.268
Inventories	9	80.192.390	80.094.626
Prepayments	17	992.759	1.270.359
Current Tax Assets	17	21.726	20.355
Other current assets	18	701.505	1.477.216
<b>SUB-TOTAL</b>		<b>126.639.118</b>	<b>117.976.494</b>
<b>Total current assets</b>		<b>126.639.118</b>	<b>117.976.494</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	8	3.718	2.634
Investments accounted for using equity method	10	6.334.472	6.408.024
Investment property	11	154.246.203	154.221.953
Property, plant and equipment	12	9.040.236	9.102.841
Operational Lease Assets		143.638	148.126
Other property, plant and equipment		8.896.598	8.954.715
Intangible assets and goodwill	13	9.513	6.051
Prepayments		280.780	73.876
<b>Total non-current assets</b>		<b>169.914.922</b>	<b>169.815.379</b>
<b>Total assets</b>		<b>296.554.040</b>	<b>287.791.873</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	13.187.593	13.548.578
Current Portion of Non-current Borrowings	6	22.620.389	24.298.455
Trade Payables		30.453.638	26.282.701
Trade Payables to Related Parties	31	1.243.231	1.185.414
Trade Payables to Unrelated Parties	7	29.210.407	25.097.287
Employee Benefit Obligations	19	498.520	452.789
Other Payables		1.688.205	1.830.669
Other Payables to Related Parties	31	664.713	737.428
Other Payables to Unrelated Parties	8	1.023.492	1.093.241
Deferred Income	20	39.894.465	31.724.522
Other Current Liabilities	18	801.212	928.550
<b>SUB-TOTAL</b>		<b>109.144.022</b>	<b>99.066.264</b>
<b>Total current liabilities</b>		<b>109.144.022</b>	<b>99.066.264</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	6	73.896.595	71.307.179
Deferred Income	20	1.619.048	1.619.048
Non-current provisions		172.210	189.837
Non-current provisions for employee benefits	16	172.210	189.837
Deferred Tax Liabilities	29	23.303.594	22.955.493
<b>Total non-current liabilities</b>		<b>98.991.447</b>	<b>96.071.557</b>
<b>Total liabilities</b>		<b>208.135.469</b>	<b>195.137.821</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	21	88.796.176	93.007.564
Issued capital		27.000.000	27.000.000
Share Premium (Discount)		376.005	376.005
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.255.085	3.239.509
Gains (Losses) on Revaluation and Remeasurement		3.255.085	3.239.509
Increases (Decreases) on Revaluation of Property, Plant and Equipment		3.288.423	3.288.423
Gains (Losses) on Remeasurements of Defined Benefit Plans		-33.338	-48.914

Restricted Reserves Appropriated From Profits		800.362	800.362
Prior Years' Profits or Losses		61.591.688	53.097.691
Current Period Net Profit Or Loss		-4.226.964	8.493.997
Non-controlling interests		-377.605	-353.512
<b>Total equity</b>		<b>88.418.571</b>	<b>92.654.052</b>
<b>Total Liabilities and Equity</b>		<b>296.554.040</b>	<b>287.791.873</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	22	3.514.368	3.633.301
Cost of sales	22	-1.955.973	-2.224.208
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>1.558.395</b>	<b>1.409.093</b>
<b>GROSS PROFIT (LOSS)</b>		<b>1.558.395</b>	<b>1.409.093</b>
General Administrative Expenses	23	-541.461	-542.195
Marketing Expenses	23	-396.177	-297.753
Other Income from Operating Activities	24	82.060	469.956
Other Expenses from Operating Activities	25	-19.995	-457.599
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>682.822</b>	<b>581.502</b>
Investment Activity Income	26	0	41.482.416
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	-73.402	2.270
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>609.420</b>	<b>42.066.188</b>
Finance income	27	1.179.024	767.034
Finance costs	28	-5.695.953	-2.752.207
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-3.907.509</b>	<b>40.081.015</b>
Tax (Expense) Income, Continuing Operations	29	-343.470	-8.941.050
Deferred Tax (Expense) Income		-343.470	-8.941.050
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-4.250.979</b>	<b>31.139.965</b>
<b>PROFIT (LOSS)</b>		<b>-4.250.979</b>	<b>31.139.965</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-24.015	-4.514
Owners of Parent		-4.226.964	31.144.479
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
Hisse Başı Kazanç	30	-0,15660000	1,73020000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		15.576	-62.361
Gains (Losses) on Remeasurements of Defined Benefit Plans		20.232	-42.668
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-4.656	-19.693
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>15.576</b>	<b>-62.361</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-4.235.403</b>	<b>31.077.604</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-24.015	11.062
Owners of Parent		-4.211.388	31.066.542

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>4.097.996</b>	<b>5.061.285</b>
Profit (Loss)		-4.226.964	31.144.479
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>554.390</b>	<b>10.426.289</b>
Adjustments for depreciation and amortisation expense	12,13	241.438	238.022
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-17.522	339.530
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7,8,31	-17.522	339.530
Adjustments for provisions		-17.627	15.852
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	-17.627	15.852
Adjustments for Tax (Income) Expenses	29	348.101	9.832.885
<b>Changes in Working Capital</b>		<b>7.770.570</b>	<b>-36.509.483</b>
Decrease (Increase) in Financial Investments	5	73.552	57.097
Adjustments for decrease (increase) in trade accounts receivable		-9.271.564	-8.590.604
Decrease (Increase) in Trade Accounts Receivables from Related Parties	31	-11.244	76.761
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-9.260.320	-8.667.365
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-29.567	-319.711
Decrease (Increase) in Other Related Party Receivables Related with Operations	31	-26.558	-319.786
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-3.009	75
Adjustments for decrease (increase) in inventories	9	-122.014	-46.409.187
Decrease (Increase) in Prepaid Expenses	17	277.600	-241.107
Adjustments for increase (decrease) in trade accounts payable		4.170.937	8.457.132
Increase (Decrease) in Trade Accounts Payables to Related Parties	31	57.817	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	4.113.120	8.457.132
Increase (Decrease) in Employee Benefit Liabilities	19	45.731	56.026
Adjustments for increase (decrease) in other operating payables		-142.464	-1.092.811
Increase (Decrease) in Other Operating Payables to Related Parties	31	-72.715	-92.822
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-69.749	-999.989
Increase (Decrease) in Deferred Income	20	8.169.943	9.093.678
Other Adjustments for Other Increase (Decrease) in Working Capital		4.598.416	2.480.004
Decrease (Increase) in Other Assets Related with Operations	18	567.436	255.545
Increase (Decrease) in Other Payables Related with Operations	18	4.030.980	2.224.459
<b>Cash Flows from (used in) Operations</b>		<b>4.097.996</b>	<b>5.061.285</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-182.818</b>	<b>-11.466</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-182.818	-11.466
Purchase of property, plant and equipment	12	-176.108	-40.050
Purchase of intangible assets	13	-6.710	28.584
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-3.615.947</b>	<b>-3.273.838</b>
Proceeds from borrowings		216.224	5.966.679
Proceeds from Loans	6	216.224	5.966.679
Repayments of borrowings		-3.828.310	-9.192.383
Loan Repayments		-3.828.310	-9.192.383
Other inflows (outflows) of cash	21	-3.861	-48.134
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>299.231</b>	<b>1.775.981</b>
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		299.231	1.775.981
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>1.547.828</b>	<b>1.837.320</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>1.847.059</b>	<b>3.613.301</b>



