



KAMUYU AYDINLATMA PLATFORMU

YAYLA ENERJİ ÜRETİM TURİZM VE İNŞAAT TİCARET A.Ş.
Financial Report
Unconsolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KARAR BAĞIMSIZ DENETİM DANIŞMANLIK SMMM A.Ş.
Audit Type	Limited
Audit Result	Positive

YAYLA ENERJİ ÜRETİM TURİZM ve İNŞAAT TİCARET A.Ş.

Yönetim Kurulu'na

Giriş

YAYLA ENERJİ ÜRETİM TURİZM ve İNŞAAT TİCARET A.Ş.'nin ("Şirket") 31 Mart 2017 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren üç aylık dönemine ait ilgili kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkif olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir

10.05.2017, Ankara

Karar Bağımsız Denetim ve Danışmanlık A.Ş.

Member Firm of JHI Association

Ali Osman EFLATUN

Sorumlu Ortak Başdenetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	1.765.124	1.152.778
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	[6]	10.744.514	9.526.050
Trade Receivables Due From Related Parties		100.780	38.561
Trade Receivables Due From Unrelated Parties		10.643.734	9.487.489
Receivables From Financial Sector Operations		0	0
Other Receivables	[7]	329.315	178.758
Other Receivables Due From Related Parties		224.537	61.737
Other Receivables Due From Unrelated Parties		104.778	117.021
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Inventories	[8]	430.715	577.900
Prepayments	[9]	1.162.807	729.625
Prepayments to Unrelated Parties		1.162.807	729.625
Current Tax Assets	[10]	963.654	897.235
Other current assets	[12]	1.333.858	1.446.803
Other Current Assets Due From Unrelated Parties		1.333.858	1.446.803
SUB-TOTAL		16.729.987	14.509.149
Total current assets		16.729.987	14.509.149
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[7]	2.248.488	2.310.890
Other Receivables Due From Related Parties		778.025	961.478
Other Receivables Due From Unrelated Parties		1.470.463	1.349.412
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Investments accounted for using equity method	[3]	1.086.227	679.165
Investment property	[13]	20.430.000	20.430.000
Property, plant and equipment	[14]	49.768.501	50.114.955
Land and Premises		10.411.474	10.411.474
Buildings		31.316.700	31.479.248
Machinery And Equipments		2.286.190	2.368.580
Vehicles		1.141.334	1.251.785
Fixtures and fittings		2.867.866	2.906.904
Construction in Progress		1.744.937	1.696.964
Intangible assets and goodwill		0	0
Prepayments		0	0
Other Non-current Assets		0	0
Total non-current assets		73.533.216	73.535.010
Total assets		90.263.203	88.044.159
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		14.225.692	13.075.786
Current Portion of Non-current Borrowings from Unrelated Parties	[5]	14.225.692	13.075.786
Bank Loans		13.807.267	12.656.698
Leasing Debts		418.425	419.088
Other Financial Liabilities		0	0
Trade Payables	[6]	3.288.157	3.036.595

Trade Payables to Related Parties		25.025	44.870
Trade Payables to Unrelated Parties		3.263.132	2.991.725
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[15]	344.366	285.208
Other Payables	[7]	3.534.884	1.991.110
Other Payables to Related Parties		3.024.071	1.522.884
Other Payables to Unrelated Parties		510.813	468.226
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income	[8]	16.772	206.499
Deferred Income from Unrelated Parties		16.772	206.499
Current provisions		0	0
Other Current Liabilities	[11]	344.763	391.724
Other Current Liabilities to Unrelated Parties		344.763	391.724
SUB-TOTAL		21.754.634	18.986.922
Total current liabilities		21.754.634	18.986.922
NON-CURRENT LIABILITIES			
Long Term Borrowings		21.387.463	21.312.970
Long Term Borrowings From Unrelated Parties	[5]	21.387.463	21.312.970
Bank Loans		20.976.856	20.798.507
Leasing Debts		410.607	514.463
Other Payables		9.000.000	9.000.000
Other Payables to Related Parties	[7]	9.000.000	9.000.000
Derivative Financial Liabilities		0	0
Deferred Income		0	0
Non-current provisions	[15]	97.295	113.331
Non-current provisions for employee benefits		97.295	113.331
Deferred Tax Liabilities	[16]	982.547	650.033
Other non-current liabilities		0	0
Total non-current liabilities		31.467.305	31.076.334
Total liabilities		53.221.939	50.063.256
EQUITY			
Equity attributable to owners of parent		37.041.264	37.980.903
Issued capital	[18]	9.975.000	9.975.000
Share Premium (Discount)	[19]	11.903.411	11.903.411
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.709.462	14.687.642
Gains (Losses) on Revaluation and Remeasurement	[20]	14.709.462	14.687.642
Increases (Decreases) on Revaluation of Property, Plant and Equipment		14.721.844	14.726.264
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.382	-38.622
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		250.287	250.287
Legal Reserves	[21]	250.287	250.287
Prior Years' Profits or Losses	[22]	1.168.983	3.882.132
Current Period Net Profit Or Loss		-965.879	-2.717.569
Total equity		37.041.264	37.980.903
Total Liabilities and Equity		90.263.203	88.044.159

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	[23]	6.129.689	4.099.993
Cost of sales	[23]	-5.826.580	-4.396.517
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		303.109	-296.524
GROSS PROFIT (LOSS)		303.109	-296.524
General Administrative Expenses	[24]	-379.023	-134.591
Other Income from Operating Activities	[25]	58.861	83.856
Other Expenses from Operating Activities	[25]	-62.167	-40.445
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-79.220	-387.704
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	407.062	-83
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		327.842	-387.787
Finance income	[26]	77.136	297.804
Finance costs	[26]	-1.044.903	-480.972
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-639.925	-570.955
Tax (Expense) Income, Continuing Operations		-325.954	-885.439
Deferred Tax (Expense) Income	[27]	-325.954	-885.439
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-965.879	-1.456.394
PROFIT (LOSS)		-965.879	-1.456.394
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-965.879	-1.456.394
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		26.240	69.563
Gains (Losses) on Remeasurements of Defined Benefit Plans	[16]	32.800	86.954
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-6.560	-17.391
Deferred Tax (Expense) Income	[27]	-6.560	-17.391
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		26.240	69.563
TOTAL COMPREHENSIVE INCOME (LOSS)		-939.639	-1.386.831
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-939.639	-1.386.831

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Cash Receipts From Operating Activities		5.026.204	4.629.864
Receipts from sales of goods and rendering of services	[24,6]	4.911.225	4.248.204
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[26,27]	114.979	381.660
Cash Payments From Operating Activities		-5.715.999	-5.722.328
Payments to suppliers for goods and services	[24,6]	-4.255.967	-5.102.358
Cash Payments from Interest, Fees, Commissions and other revenues	[26,27]	-1.081.009	-485.379
Other cash payments from operating activities	[25]	-379.023	-134.591
Net Cash Flows From (Used in) Operations		-689.795	-1.092.464
Income taxes refund (paid)	[11]	-66.419	-36.464
Other inflows (outflows) of cash		318.285	-935.925
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	[3]	0	0
Proceeds from sales of property, plant, equipment and intangible assets		24.576	100.847
Proceeds from sales of property, plant and equipment	[13,14]	24.576	100.847
Purchase of Property, Plant, Equipment and Intangible Assets		-198.700	-531.262
Purchase of property, plant and equipment	[13,14]	-198.700	-531.262
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		1.328.918	2.577.644
Proceeds from Loans	[5]	1.328.918	2.577.644
Repayments of borrowings		0	0
Loan Repayments	[5]		0
Payments of Finance Lease Liabilities	[5]	-104.519	-51.450
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		612.346	30.926
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		1.152.778	485.514
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		1.765.124	516.440

