

PENGUEN GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	5.088.730	5.041.501
Trade Receivables		16.529.961	15.843.032
Trade Receivables Due From Unrelated Parties	5	16.529.961	15.843.032
Other Receivables		1.826.792	1.576.399
Other Receivables Due From Unrelated Parties	6	1.826.792	1.576.399
Inventories	7	44.559.116	63.626.341
Prepayments	8	5.316.231	2.225.509
Other current assets		8.056.605	12.456.183
Other Current Assets Due From Unrelated Parties	15	8.056.605	12.456.183
SUB-TOTAL		81.377.435	100.768.965
Total current assets		81.377.435	100.768.965
NON-CURRENT ASSETS			
Investment property	9	43.305.000	43.373.843
Property, plant and equipment	10	63.455.970	63.693.026
Total non-current assets		106.760.970	107.066.869
Total assets		188.138.405	207.835.834
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	65.667.594	59.279.390
Current Portion of Non-current Borrowings	4	6.838.949	8.763.107
Trade Payables		23.482.149	41.814.788
Trade Payables to Unrelated Parties	5	23.482.149	41.814.788
Other Payables		6.637.101	6.999.690
Other Payables to Related Parties	21	5.296.888	5.250.850
Other Payables to Unrelated Parties	6	1.340.213	1.748.840
Deferred Income	8	7.367.972	6.883.019
Other Current Liabilities	15	556.692	1.178.260
SUB-TOTAL		110.550.457	124.918.254
Total current liabilities		110.550.457	124.918.254
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	25.361.702	25.258.146
Deferred Income	8	4.797.851	5.311.906
Non-current provisions		2.319.822	2.243.368
Non-current provisions for employee benefits	14	2.319.822	2.243.368
Deferred Tax Liabilities	19	351.316	429.542
Total non-current liabilities		32.830.691	33.242.962
Total liabilities		143.381.148	158.161.216
EQUITY			
Equity attributable to owners of parent		44.755.105	49.672.445
Issued capital	16	55.600.000	55.600.000
Inflation Adjustments on Capital	16	23.412.213	23.412.213
Share Premium (Discount)	16	1.199.850	1.199.850
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12.066.593	12.346.830
Gains (Losses) on Revaluation and Remeasurement	10	12.066.593	12.346.830
Gains (Losses) on Remeasurements of Defined Benefit Plans		-880.476	-600.239
Other Revaluation Increases (Decreases)		12.947.069	12.947.069
Restricted Reserves Appropriated From Profits	16	110.959	110.959
Prior Years' Profits or Losses		-42.997.407	-32.350.587
Current Period Net Profit Or Loss		-4.637.103	-10.646.820
Non-controlling interests		2.152	2.173
Total equity		44.757.257	49.674.618
Total Liabilities and Equity		188.138.405	207.835.834

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	33.333.302	25.620.526
Cost of sales	17	-28.912.327	-21.879.507
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.420.975	3.741.019
GROSS PROFIT (LOSS)		4.420.975	3.741.019
General Administrative Expenses		-1.678.849	-1.452.341
Marketing Expenses		-2.659.164	-2.419.442
Other Income from Operating Activities		717.608	405.588
Other Expenses from Operating Activities		-971.391	-593.088
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-170.821	-318.264
Investment Activity Income		514.723	514.172
Investment Activity Expenses		-9.833	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		334.069	195.908
Finance income		4.884.655	386.301
Finance costs		-9.864.015	-2.683.852
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.645.291	-2.101.643
Tax (Expense) Income, Continuing Operations		8.167	-134.656
Deferred Tax (Expense) Income	19	8.167	-134.656
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.637.124	-2.236.299
PROFIT (LOSS)		-4.637.124	-2.236.299
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-21	1.281
Owners of Parent		-4.637.103	-2.237.580
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına (Kayıp) / Kazanç</i>	20	-0,08340000	-0,04020000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-280.237	-117.730
Gains (Losses) on Remeasurements of Defined Benefit Plans		-350.296	-147.163
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		70.059	29.433
Deferred Tax (Expense) Income		70.059	29.433
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-280.237	-117.730
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.917.361	-2.354.029
Total Comprehensive Income Attributable to			
Non-controlling Interests		-21	1.281
Owners of Parent		-4.917.340	-2.355.310

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.287.957	307.649
Profit (Loss)		-4.917.361	-2.354.029
Adjustments to Reconcile Profit (Loss)		530.760	799.356
Adjustments for depreciation and amortisation expense		538.315	519.028
Adjustments for provisions		-222.338	145.672
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-222.338	145.672
Adjustments for Tax (Income) Expenses		-8.167	134.656
Adjustments for losses (gains) on disposal of non-current assets		222.950	0
Changes in Working Capital		237.649	2.082.214
Adjustments for decrease (increase) in trade accounts receivable	5,21	-686.929	-456.842
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	5	-250.393	-3.557.542
Adjustments for decrease (increase) in inventories	7	19.067.225	12.796.274
Decrease (Increase) in Prepaid Expenses	8,15	1.308.856	2.540.252
Adjustments for increase (decrease) in trade accounts payable	5,21	-18.332.639	-9.299.067
Adjustments for increase (decrease) in other operating payables	8,15	-868.471	59.139
Cash Flows from (used in) Operations		-4.148.952	527.541
Payments Related with Provisions for Employee Benefits		-139.005	-219.892
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-232.416	-117.017
Proceeds from sales of property, plant, equipment and intangible assets		15.833	0
Proceeds from sales of intangible assets		15.833	0
Purchase of Property, Plant, Equipment and Intangible Assets		-317.092	-117.017
Purchase of property, plant and equipment	10	-317.092	-117.017
Cash Inflows from Sale of Investment Property		68.843	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.567.602	-1.074.294
Proceeds from borrowings		4.567.602	-1.074.294
Proceeds from Other Financial Borrowings		4.567.602	-1.074.294
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		47.229	-883.662
Net increase (decrease) in cash and cash equivalents		47.229	-883.662
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.041.501	6.252.973
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		5.088.730	5.369.311

