



KAMUYU AYDINLATMA PLATFORMU

YEŞİL GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	252.964	896.470
Financial Investments	7	99.923	0
Trade Receivables	10	93.070.119	93.669.975
Trade Receivables Due From Related Parties	10,37	301.963	0
Trade Receivables Due From Unrelated Parties	10	92.768.156	93.669.975
Other Receivables	11	3.940.519	3.254.646
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	3.940.519	3.254.646
Derivative Financial Assets	12	0	0
Inventories	13	860.591.169	833.776.083
Biological Assets	14	0	0
Prepayments	15	95.602.678	32.156.324
Current Tax Assets	25	47.591	47.477
Other current assets	26	58.598.247	52.331.280
SUB-TOTAL		1.112.203.210	1.016.132.255
Total current assets		1.112.203.210	1.016.132.255
NON-CURRENT ASSETS			
Financial Investments	7	283.254.005	283.254.005
Trade Receivables	10	94.299.208	95.987.371
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	94.299.208	95.987.371
Other Receivables	11	5.566.719	5.566.822
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	5.566.719	5.566.822
Investments accounted for using equity method	16	159.417.162	159.626.136
Investment property	17	155.984.626	156.213.678
Property, plant and equipment	18	128.373	142.383
Intangible assets and goodwill	19	54.640	63.779
Goodwill	19	0	0
Other intangible assets	19	54.640	63.779
Prepayments	15	143.159.754	134.911.512
Deferred Tax Asset	35	0	0
Other Non-current Assets	26	3.473.093	3.489.808
Total non-current assets		845.337.580	839.255.494
Total assets		1.957.540.790	1.855.387.749
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	325.371.649	254.741.307
Current Portion of Non-current Borrowings	8	88.488.890	98.913.757
Other Financial Liabilities	9	0	0
Trade Payables	10	130.383.751	119.389.080
Trade Payables to Related Parties	10,37	110.001.375	84.291.969
Trade Payables to Unrelated Parties	10	20.382.376	35.097.111
Employee Benefit Obligations	20	1.210.940	992.121
Other Payables	11	9.820.937	7.033.511
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated Parties	11	9.820.937	7.033.511
Derivative Financial Liabilities	12	0	0
Government Grants	21	0	0
Deferred Income	15	8.280.240	2.708.638
Current tax liabilities, current	35	0	0
Current provisions	22	3.852.964	3.549.686
Current provisions for employee benefits	22	107.304	92.768
Other current provisions	22	3.745.660	3.456.918
Other Current Liabilities	26	0	2.051
SUB-TOTAL		567.409.371	487.330.151
Total current liabilities		567.409.371	487.330.151
NON-CURRENT LIABILITIES			

Long Term Borrowings	8	182.454.560	196.264.522
Other Financial Liabilities	9	0	0
Trade Payables	10	92.692.093	90.110.467
Trade Payables To Related Parties	10,37	92.258.713	89.677.087
Trade Payables To Unrelated Parties	10	433.380	433.380
Other Payables	11	0	0
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated parties	11	0	0
Derivative Financial Liabilities	12	0	0
Government grants	21	0	0
Deferred Income	15	885.953.368	845.320.854
Deferred Income From Related Parties	15	101.003.328	99.195.459
Deferred Income from Unrelated Parties	15	784.950.040	746.125.395
Non-current provisions	22,24	104.736	98.897
Non-current provisions for employee benefits	22,24	104.736	98.897
Other non-current provisions	22	0	0
Current Tax Liabilities	25	0	0
Deferred Tax Liabilities	35	0	0
Other non-current liabilities	26	0	0
Total non-current liabilities		1.161.204.757	1.131.794.740
Total liabilities		1.728.614.128	1.619.124.891
EQUITY			
Equity attributable to owners of parent	27	228.926.662	236.262.858
Issued capital	27	235.115.706	235.115.706
Inflation Adjustments on Capital	27	0	0
Treasury Shares (-)	27	-3.279.031	-3.279.031
Capital Adjustments due to Cross-Ownership (-)	27	0	0
Share Premium (Discount)	27	2.576	2.576
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	70.223	70.223
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	0	0
Restricted Reserves Appropriated From Profits	27	0	0
Prior Years' Profits or Losses	27	4.353.384	21.998.992
Current Period Net Profit Or Loss	27	-7.336.196	-17.645.608
Total equity		228.926.662	236.262.858
Total Liabilities and Equity		1.957.540.790	1.855.387.749

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	28	3.801.890	3.854.760
Cost of sales	28	-1.859.904	-2.272.929
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.941.986	1.581.831
GROSS PROFIT (LOSS)		1.941.986	1.581.831
General Administrative Expenses	29	-1.772.784	-3.117.436
Marketing Expenses	29	-1.658.203	-1.541.013
Other Income from Operating Activities	31	4.068.120	3.407.651
Other Expenses from Operating Activities	31	-7.680.308	-2.909.153
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.101.189	-2.578.120
Investment Activity Income	32	1.500	879
Investment Activity Expenses	32	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-208.974	92.773
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-5.308.663	-2.484.468
Finance income	33	1.005.814	3.410.941
Finance costs	33	-3.033.347	-5.328.031
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-7.336.196	-4.401.558
Tax (Expense) Income, Continuing Operations		0	0
Deferred Tax (Expense) Income	35	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-7.336.196	-4.401.558
PROFIT (LOSS)		-7.336.196	-4.401.558
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-7.336.196	-4.401.558
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	36	-0,03120000	-0,01870000
Diluted Earnings (Loss) per Share from Discontinued Operations			
<i>Durdurulan Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	36	0,00000000	0,00000000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-7.336.196	-4.401.558
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-7.336.196	-4.401.558

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Statement of cash flows (Indirect Method)	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-39.643.298	-40.537.430
Profit (Loss)		-7.336.196	-4.401.558
Profit (Loss) from Continuing Operations		-7.336.196	-4.401.558
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		4.162.747	5.187.520
Adjustments for depreciation and amortisation expense	17,18,19	42.561	97.883
Adjustments for Impairment Loss (Reversal of Impairment Loss)		11.637	48.780
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	11.637	48.780
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	0	0
Adjustments for provisions		309.117	18.680
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	20.375	18.680
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	288.742	0
Adjustments for (Reversal of) Other Provisions	22	0	0
Adjustments for Interest (Income) Expenses		3.591.958	5.478.296
Adjustments for Interest Income	32	0	0
Adjustments for interest expense	33	2.866.474	5.116.024
Deferred Financial Expense from Credit Purchases	10	26.362	392.694
Unearned Financial Income from Credit Sales	10	699.122	-30.422
Adjustments for fair value losses (gains)		0	-363.346
Adjustments for Fair Value Losses (Gains) of Investment Property	31	0	-363.346
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		208.974	-92.773
Adjustments For Undistributed Profits Of Joint Ventures	16	208.974	-92.773
Adjustments for losses (gains) on disposal of non-current assets		-1.500	0
Adjustments for Losses (Gains) Arised From Sale of Investment Property	32	-1.500	0
Changes in Working Capital		-36.469.849	-41.323.392
Decrease (Increase) in Financial Investments	7	0	0
Adjustments for decrease (increase) in trade accounts receivable	10	1.577.260	17.368.505
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-685.770	-2.657.143
Adjustments for decrease (increase) in inventories	13	-22.146.378	-37.376.988
Decrease (Increase) in Prepaid Expenses	15	-71.694.596	-31.844.553
Adjustments for increase (decrease) in trade accounts payable	10	13.549.935	11.036.010
Increase (Decrease) in Employee Benefit Liabilities	20	218.819	0
Adjustments for increase (decrease) in other operating payables	11	2.787.426	484.395
Increase (Decrease) in Deferred Income	15	46.204.116	8.962.447
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.280.661	-7.296.065
Decrease (Increase) in Other Assets Related with Operations		-6.266.967	-7.294.357
Increase (Decrease) in Other Payables Related with Operations		-13.694	-1.708
Cash Flows from (used in) Operations		-39.643.298	-40.537.430
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		127.932	455.516
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	7	0	0
Proceeds from sales of property, plant, equipment and intangible assets	18,19	0	475.000
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-2.697	-35.705
Cash Inflows from Sale of Investment Property	17	232.500	0
Cash Outflows from Acquisition of Investment Property	17	-1.948	0
Cash advances and loans made to other parties	15	0	0
Other inflows (outflows) of cash		-99.923	16.221
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		38.871.860	27.777.267
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	27	0	0
Proceeds from borrowings		106.395.000	32.893.291
Proceeds from Loans	8	106.395.000	0
Proceeds from Other Financial Borrowings	8	0	32.893.291
Repayments of borrowings		-44.435.639	0

Loan Repayments		-44.435.639	0
Cash Outflows from Other Financial Liabilities	8	0	0
Interest paid	8	-23.087.501	-5.116.024
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-643.506	-12.304.647
Net increase (decrease) in cash and cash equivalents		-643.506	-12.304.647
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	896.470	16.667.797
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	252.964	4.363.150

