



KAMUYU AYDINLATMA PLATFORMU

YEŞİL GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Consolidated
2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	307.590	956.795
Financial Investments	7	99.923	0
Trade Receivables	10	96.979.577	94.805.395
Trade Receivables Due From Related Parties	10,37	3.980.228	927.972
Trade Receivables Due From Unrelated Parties	10	92.999.349	93.877.423
Other Receivables	11	5.526.922	4.841.049
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	5.526.922	4.841.049
Derivative Financial Assets	12	0	0
Inventories	13	1.005.357.303	976.814.870
Biological Assets	14	0	0
Prepayments	15	95.802.798	32.334.335
Current Tax Assets	25	47.591	47.477
Other current assets	26	76.173.827	70.108.234
SUB-TOTAL		1.280.295.531	1.179.908.155
Non-current Assets or Disposal Groups Classified as Held for Sale	34	0	0
Total current assets		1.280.295.531	1.179.908.155
NON-CURRENT ASSETS			
Financial Investments	7	0	0
Trade Receivables		94.611.988	96.406.781
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	94.611.988	96.406.781
Other Receivables		5.832.947	5.833.050
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	5.832.947	5.833.050
Investments accounted for using equity method	16	159.417.162	159.626.136
Investment property	17	180.448.126	180.677.178
Property, plant and equipment	18	5.906.457	5.746.697
Intangible assets and goodwill	19	233.041.462	233.052.405
Goodwill	19	232.975.712	232.975.712
Other intangible assets	19	65.750	76.693
Prepayments	15	143.521.827	134.758.257
Deferred Tax Asset	35	0	0
Other Non-current Assets	26	3.473.093	3.489.808
Total non-current assets		826.253.062	819.590.312
Total assets		2.106.548.593	1.999.498.467
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	325.371.649	254.741.307
Current Portion of Non-current Borrowings	8	100.234.347	108.984.194
Other Financial Liabilities	9	0	0
Trade Payables	10	118.344.211	129.321.110
Trade Payables to Related Parties	10,37	95.212.947	91.046.345
Trade Payables to Unrelated Parties	10	23.131.264	38.274.765
Employee Benefit Obligations	20	2.919.133	2.221.114
Other Payables	11	38.840.746	8.453.423
Other Payables to Related Parties	11,37	28.664.777	1.154.752
Other Payables to Unrelated Parties	11	10.175.969	7.298.671
Derivative Financial Liabilities	12	0	0
Government Grants	21	0	0
Deferred Income	15	8.926.809	3.421.117
Current tax liabilities, current	35	0	0
Current provisions	22	5.982.230	5.672.270
Current provisions for employee benefits	22	128.614	126.396
Other current provisions	22	5.853.616	5.545.874
Other Current Liabilities	26	0	2.051
SUB-TOTAL		600.619.125	512.816.586

Total current liabilities		600.619.125	512.816.586
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	213.856.078	228.137.284
Other Financial Liabilities	9	0	0
Trade Payables	10	74.100.590	71.518.964
Trade Payables To Related Parties	10,37	73.667.210	71.085.584
Trade Payables To Unrelated Parties	10	433.380	433.380
Other Payables	11	0	0
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated parties	11	0	0
Derivative Financial Liabilities	12	0	0
Government grants	21	0	0
Deferred Income	15	946.288.505	905.862.436
Deferred Income From Related Parties	15	0	0
Deferred Income from Unrelated Parties	15	946.288.505	905.862.436
Non-current provisions	22,24	153.033	195.539
Non-current provisions for employee benefits	22,24	153.033	195.539
Other non-current provisions	22	0	0
Current Tax Liabilities	25	0	0
Deferred Tax Liabilities	35	13.645.560	13.629.823
Other non-current liabilities	26	0	0
Total non-current liabilities		1.248.043.766	1.219.344.046
Total liabilities		1.848.662.891	1.732.160.632
EQUITY			
Equity attributable to owners of parent	27	231.576.337	240.499.107
Issued capital	27	235.115.706	235.115.706
Inflation Adjustments on Capital	27	0	0
Treasury Shares (-)	27	-3.279.031	-3.279.031
Capital Adjustments due to Cross-Ownership (-)	27	0	0
Share Premium (Discount)	27	2.576	2.576
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	70.223	70.223
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	0	0
Restricted Reserves Appropriated From Profits	27	0	0
Prior Years' Profits or Losses	27	8.589.633	21.998.992
Current Period Net Profit Or Loss	27	-8.922.770	-13.409.359
Non-controlling interests	27	26.309.365	26.838.728
Total equity		257.885.702	267.337.835
Total Liabilities and Equity		2.106.548.593	1.999.498.467

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	28	6.168.804	3.854.760
Cost of sales	28	-2.976.800	-2.272.929
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.192.004	1.581.831
GROSS PROFIT (LOSS)		3.192.004	1.581.831
General Administrative Expenses	29	-1.912.094	-3.117.436
Marketing Expenses	29	-2.326.877	-1.541.013
Other Income from Operating Activities	31	4.370.762	3.407.651
Other Expenses from Operating Activities	31	-7.825.200	-2.909.153
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-4.501.405	-2.578.120
Investment Activity Income	32	1.500	879
Investment Activity Expenses	32	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-208.974	92.773
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-4.708.879	-2.484.468
Finance income	33	1.046.491	3.410.941
Finance costs	33	-5.774.008	-5.328.031
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.436.396	-4.401.558
Tax (Expense) Income, Continuing Operations		-15.737	0
Deferred Tax (Expense) Income	35	-15.737	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.452.133	-4.401.558
PROFIT (LOSS)		-9.452.133	-4.401.558
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-529.363	0
Owners of Parent		-8.922.770	-4.401.558
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	36	-0,03800000	-0,01870000
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç</i>	36	0,00000000	0,00000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-9.452.133	-4.401.558
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-9.452.133	-4.401.558

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-39.111.427	-40.537.430
Profit (Loss)		-9.452.133	-4.401.558
Profit (Loss) from Continuing Operations		-9.452.133	-4.401.558
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		6.962.308	5.187.520
Adjustments for depreciation and amortisation expense	17,18,19	97.118	97.883
Adjustments for Impairment Loss (Reversal of Impairment Loss)		11.751	48.780
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	11.751	48.780
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	0	0
Adjustments for provisions		965.473	18.680
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	657.731	18.680
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	307.742	0
Adjustments for (Reversal of) Other Provisions	22	0	0
Adjustments for Interest (Income) Expenses		5.664.755	5.478.296
Adjustments for Interest Income	32	0	0
Adjustments for interest expense	33	4.623.272	5.116.024
Deferred Financial Expense from Credit Purchases	10	333.429	392.694
Unearned Financial Income from Credit Sales	10	708.054	-30.422
Adjustments for fair value losses (gains)		0	-363.346
Adjustments for Fair Value Losses (Gains) of Investment Property	31	0	-363.346
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		208.974	-92.773
Adjustments For Undistributed Profits Of Joint Ventures	16	208.974	-92.773
Adjustments for Tax (Income) Expenses		15.737	0
Adjustments for losses (gains) on disposal of non-current assets		-1.500	0
Adjustments for Losses (Gains) Arised From Sale of Investment Property	32	-1.500	0
Changes in Working Capital		-36.621.602	-41.323.392
Decrease (Increase) in Financial Investments	7	0	0
Adjustments for decrease (increase) in trade accounts receivable	10	-1.099.194	17.368.505
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-685.770	-2.657.143
Adjustments for decrease (increase) in inventories	13	-23.873.725	-37.376.988
Decrease (Increase) in Prepaid Expenses	15	-72.232.033	-31.844.553
Adjustments for increase (decrease) in trade accounts payable	10	-8.728.702	11.036.010
Increase (Decrease) in Employee Benefit Liabilities	20	0	0
Adjustments for increase (decrease) in other operating payables	11	30.387.323	484.395
Increase (Decrease) in Deferred Income	15	45.931.761	8.962.447
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.321.262	-7.296.065
Decrease (Increase) in Other Assets Related with Operations		-6.065.593	-7.294.357
Increase (Decrease) in Other Payables Related with Operations		-255.669	-1.708
Cash Flows from (used in) Operations		-39.111.427	-40.537.430
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-98.591	455.516
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	7	0	0
Proceeds from sales of property, plant, equipment and intangible assets	18,19	0	475.000
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-229.220	-35.705
Cash Inflows from Sale of Investment Property	17	232.500	0
Cash Outflows from Acquisition of Investment Property	17	-1.948	0
Cash advances and loans made to other parties	15	0	0
Other inflows (outflows) of cash		-99.923	16.221
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		38.560.813	27.777.267
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	27	0	0
Proceeds from borrowings		110.680.000	32.893.291
Proceeds from Loans	8	110.680.000	0
Proceeds from Other Financial Borrowings	8	0	32.893.291

Repayments of borrowings		-46.580.997	0
Loan Repayments		-46.580.997	0
Cash Outflows from Other Financial Liabilities	8	0	0
Interest paid	8	-25.538.190	-5.116.024
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-649.205	-12.304.647
Net increase (decrease) in cash and cash equivalents		-649.205	-12.304.647
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	956.795	16.667.797
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	307.590	4.363.150

