



KAMUYU AYDINLATMA PLATFORMU

**AKFEN HOLDİNG A.Ş.
Holding Finansal Rapor(en)
Consolidated
2017 - 1. 3 Monthly Notification**

General Information About Financial Statements

Akfen Holding 31 March 2017 Consolidated CBM Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2017	Previous Period 31.12.2016	Pre-Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	5	42.032	46.132	22.424
Financial Investments		63.006	60.938	0
Restricted Bank Balances	6	63.006	60.938	0
Trade Receivables		105	0	17.867
Trade Receivables Due From Related Parties	26	105	0	0
Trade Receivables Due From Unrelated Parties		0	0	17.867
Other Receivables		184	5.611	99.734
Other Receivables Due From Related Parties	9 ve 26	91	5.611	99.587
Other Receivables Due From Unrelated Parties	9	93	0	147
Prepayments		324	308	8.119
Current Tax Assets		210	93	885
Other current assets		988	0	25
SUB-TOTAL		106.849	113.082	149.054
Non-current Assets or Disposal Groups Classified as Held for Sale	10	0	1.520.583	1.159.369
Total current assets		106.849	1.633.665	1.308.423
NON-CURRENT ASSETS				
Financial Investments		0	0	47.664
Other Receivables		523.021	401.359	448.730
Other Receivables Due From Related Parties	9 ve 26	522.754	401.092	431.387
Other Receivables Due From Unrelated Parties	9	267	267	17.343
Investments accounted for using equity method	11	2.019.089	1.978.045	864.249
Investment property		0	0	1.459.489
Property, plant and equipment	12	1.178	4.848	64.624
Intangible assets and goodwill		4.473	308	33.649
Goodwill		0	0	3.309
Other intangible assets	13	4.473	308	30.340
Prepayments		2	0	11.797
Deferred Tax Asset		0	0	6.364
Other Non-current Assets		39	870	44.445
Total non-current assets		2.547.802	2.385.430	2.981.011
Total assets		2.654.651	4.019.095	4.289.434
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings	7	4.502	4.504	42.728
Current Portion of Non-current Borrowings	7	609.025	884.961	224.119
Trade Payables		3.490	2.736	19.316
Trade Payables to Related Parties	8 ve 26	1.245	1.019	3.783
Trade Payables to Unrelated Parties	8	2.245	1.717	15.533
Employee Benefit Obligations		187	175	547
Other Payables		9.563	2.298	14.371
Other Payables to Related Parties	9 ve 26	7.165	0	1.603
Other Payables to Unrelated Parties	9	2.398	2.298	12.768
Deferred Income		0	0	402
Current provisions		3.166	3.001	2.053
Current provisions for employee benefits	15 ve 17	3.166	3.001	2.053
Other Current Liabilities		0	50	0
SUB-TOTAL		629.933	897.725	303.536
Liabilities included in disposal groups classified as held for sale	10	0	944.445	839.927
Total current liabilities		629.933	1.842.170	1.143.463
NON-CURRENT LIABILITIES				
Long Term Borrowings	7	530.714	201.430	1.262.779
Other Payables		11.040	10.581	39.467
Other Payables to Related Parties	9 ve 26	11.040	10.581	9.066
Other Payables to Unrelated parties	9	0	0	30.401
Non-current provisions		1.435	1.410	1.441
Non-current provisions for employee benefits	15 ve 17	1.435	1.410	1.441

Deferred Tax Liabilities		0	0	69.795
Total non-current liabilities		543.189	213.421	1.373.482
Total liabilities		1.173.122	2.055.591	2.516.945
EQUITY				
Equity attributable to owners of parent		1.481.529	1.709.188	1.401.402
Issued capital	18	72.493	667.081	261.900
Inflation Adjustments on Capital		-7.257	-7.257	-7.257
Treasury Shares (-)		0	-1.899	-76.029
Share Premium (Discount)		45.648	-131.785	157.694
Effects of Business Combinations Under Common Control		1.057	6.236	18.046
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		69.732	187.732	133.279
Gains (Losses) on Revaluation and Remeasurement		69.732	187.732	133.279
Increases (Decreases) on Revaluation of Property, Plant and Equipment		72.932	192.431	137.068
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.200	-4.699	-3.789
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	18	396.580	373.492	177.897
Exchange Differences on Translation	18	403.873	388.923	199.902
Gains (Losses) on Hedge	18	-7.293	-15.431	-22.005
Restricted Reserves Appropriated From Profits		20.479	20.479	96.508
Prior Years' Profits or Losses		930.851	110.028	610.178
Current Period Net Profit Or Loss		-48.054	485.081	29.186
Non-controlling interests	18	0	254.316	371.087
Total equity		1.481.529	1.963.504	1.772.489
Total Liabilities and Equity		2.654.651	4.019.095	4.289.434

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	19	985	62.428
TOTAL REVENUE		985	62.428
Cost of sales	19	0	-31.819
TOTAL COSTS		0	-31.819
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		985	30.609
GROSS PROFIT (LOSS)		985	30.609
General Administrative Expenses	20	-9.644	-29.180
Other Income from Operating Activities		244	673
Other Expenses from Operating Activities	21	-3.740	-207
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	5.534	52.121
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-6.621	54.016
Investment Activity Income		211	426
Investment Activity Expenses		-20	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-6.430	54.442
Finance income	22	19.561	39.560
Finance costs	23	-54.916	-33.009
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-41.785	60.993
Tax (Expense) Income, Continuing Operations		-49	-4.516
Current Period Tax (Expense) Income	24	0	-970
Deferred Tax (Expense) Income	24	-49	-3.546
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-41.834	56.477
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	10	-11.852	-1.722
PROFIT (LOSS)		-53.686	54.755
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-5.632	630
Owners of Parent		-48.054	54.125
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	25	-0,50000000	0,77000000
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	25	-0,16000000	-0,02000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-53.686	54.755
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		130	-162
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		130	-162
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		53.128	-15.454
Exchange Differences on Translation		6.489	-3.678
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		46.639	-11.776
OTHER COMPREHENSIVE INCOME (LOSS)		53.258	-15.616
TOTAL COMPREHENSIVE INCOME (LOSS)		-428	39.139
Total Comprehensive Income Attributable to			
Non-controlling Interests		-3.786	-222
Owners of Parent		3.358	39.361

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-53.686	54.755
Profit (Loss) from Continuing Operations		-41.834	56.477
Profit (Loss) from Discontinued Operations		-11.852	-1.722
Adjustments to Reconcile Profit (Loss)		45.745	-59.676
Adjustments for depreciation and amortisation expense	19 ve 20	496	5.669
Adjustments for Impairment Loss (Reversal of Impairment Loss)	21	3.598	0
Adjustments for provisions		189	112
Adjustments for (Reversal of) Provisions Related with Employee Benefits		189	112
Adjustments for Interest (Income) Expenses	22 ve 23	7.338	15.912
Adjustments for unrealised foreign exchange losses (gains)		27.757	-33.764
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	11	-5.534	-52.121
Adjustments for Tax (Income) Expenses	24	49	4.516
Other adjustments to reconcile profit (loss)		11.852	0
Changes in Working Capital		-34.000	-47.680
Adjustments for decrease (increase) in trade accounts receivable		-105	37
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-41.993	-1.633
Adjustments for increase (decrease) in trade accounts payable		754	-14.427
Adjustments for increase (decrease) in other operating payables		7.675	72
Other Adjustments for Other Increase (Decrease) in Working Capital		-331	-31.729
Cash Flows from (used in) Operations		-41.941	-52.601
Dividends received	11	20.132	57.685
Payments Related with Provisions for Employee Benefits		0	-69
Income taxes refund (paid)		0	-970
Net Cash Flows on Discontinuing Operations		0	6.393
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-411	-41.346
Purchase of Property, Plant, Equipment and Intangible Assets		-991	-1.458
Interest received		580	497
Other inflows (outflows) of cash		0	-32.253
Net Cash Flows from Discontinuing Operations		0	-8.132
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		18.120	56.979
Proceeds from borrowings		450.360	200.802
Repayments of borrowings		-404.930	-101.175
Interest paid		-27.310	-33.623
Net Cash Flows on Discontinuing Operations		0	-9.025
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.100	26.071
Net increase (decrease) in cash and cash equivalents		-4.100	26.071
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	46.132	22.424
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	42.032	48.495



Statement of changes in equity [abstract]

Presentation Currency 1.000 TL
 Nature of Financial Statements Consolidated

Footnote Reference	Equity																								Non-controlling interests (member)																	
	Equity attributable to owners of parent (member)																																									
	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss											Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss											Retained Earnings																			
	Issued Capital	Inflation Adjustments on Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement (member)				Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Or Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification				Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)	Restricted Reserves Appropriated from Profits (member)	Other equity interest (member)	Other reserves (member)	Advance Dividend Payments (Net)	Prior Years Profits or Losses	Net Profit or Loss		
											Increase (Decrease) on Revaluation of Property, Plant and Equipment	Increase (Decrease) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)						Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments																	
Statement of changes in equity (abstract)																																										
Statement of changes in equity (line items)																																										
Equity at beginning of period	261.900	-7.257		-76.029		157.694	6.236				137.068		-3.789							199.902															96.508			600.501	37.464	1.388.193	347.621	1.735.814
Adjustments Related to Accounting Policy Changes																																										
Adjustments Related to Required Changes in Accounting Policies																																										
Adjustments Related to Voluntary Changes in Accounting Policies																																										
Adjustments Related to Errors																																										
Other Restatements											11.810																											9.677	-8.278	13.209	23.466	36.675
Restated Balances	261.900	-7.257		-76.029		157.694	18.046				137.068		-3.789							199.902																						
Transfers																																										
Total Comprehensive Income (Loss)																																										
Profit (loss)																																										
Other Comprehensive Income (Loss)																																										
Issue of equity																																										
Capital Decrease	-14.819																																									
Capital Advance																																										
Effect of Merger or Liquidation or Division																																										
Effects of Business Combinations Under Common Control																																										
Advance Dividend Payments																																										
Dividends Paid																																										
Decrease through Other Distributions to Owners																																										
Increase (Decrease) through Treasury Share Transactions																																										
Increase (Decrease) through Share-Based Payment Transactions																																										
Acquisition or Disposal of a Subsidiary																																										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders																																										
Increase through Other Contributions by Owners																																										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										

Previous Period
01.01.2018 - 31.03.2018

