

# **TÜRK TELEKOMÜNİKASYON A.Ş. Material Event Disclosure (General)**

## **Summary Info**

Update regarding the Notification by Undersecretariat of Treasury to Avea İletişim Hizmetleri A.Ş. on Treasury Share Payments



# Material Event Disclosure General

Related Companies

Related Funds

<b>Material Event Disclosure General</b>	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	23.06.2017
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
<b>Explanations</b>	

Via our Company's regulatory disclosure dated 01.02.2017 , we have announced that, our wholly owned subsidiary Avea İletişim Hizmetleri A.Ş. ("Avea") had received two separate reports from Treasury Controllers Board alleging an underpayment of Treasury Share regarding 2G and 3G services. In addition, via our regulatory disclosure dated 23.06.2017, we have also announced that, Information and Communication Technologies Authority (ICTA) had imposed a penalty regarding this issue. At the lawsuit regarding the treasury share claims on 3G services, the Council of State has issued a stay of execution for the 96% of the litigated amount. Avea has requested cancellation of the imposed penalty related to 3G services in the light of the stay of execution decision on the principal amount. At the same time, with respect to the notification and penalty related to 2G services, interim injunction order has been issued. Lawsuits, arbitration and official appeals related to other periods are still in progress. This public disclosure is made by our Company under article 23 paragraph 7 of CMB's Material Events Communiqué numbered II-15.1, and relevant legislations.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.