



**KAMUYU AYDINLATMA PLATFORMU**

**BRİSA BRIDGESTONE SABANCI LASTİK SANAYİ VE  
TİCARET A.Ş.  
Financial Report  
Unconsolidated  
2017 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	AKİS BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Özet Finansal Bilgilere İlişkin

### Sınırlı Denetim Raporu

Brisa Bridgestone Sabancı Lastik Sanayi ve Ticaret Anonim Şirketi Yönetim Kurulu'na,

#### Giriş

Brisa Bridgestone Sabancı Lastik Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") 30 Haziran 2017 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara dönemine ait özet kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standartı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetim"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standartı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Dikkat Çekilen Husus-Karşılaştırmalı Bilgiler

Şirket'in 31 Aralık 2016 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ve 30 Haziran 2016 tarihinde sona eren altı aylık ara dönemine ait özet finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 23 Şubat 2017 tarihli bağımsız denetçi raporunda ve 8 Ağustos 2016 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve sonuç bildirilmiştir.

2 numaralı dipnotta detaylı olarak açıklandığı üzere, Şirket'in karşılaştırmalı olarak sunulan 30 Haziran 2016 tarihinde sona eren altı aylık ara döneme ait özet finansal bilgileri yeniden düzenlenmiştir. Söz konusu düzeltmeleri ayrıca incelemiş bulunuyoruz. Şirket'in 2 numaralı dipnotta açıklanan düzeltmeler öncesinde, 30

Haziran 2016 tarihinde sona eren altı aylık ara dönemine ait özet finansal bilgilerin sınırlı denetimi için görevlendirilmediğimizden, bir bütün olarak 30 Haziran 2016 tarihinde sona eren altı aylık ara döneme ait finansal tablolara ilişkin bir sınırlı denetim sonucu vermiyoruz.

Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member of KPMG International Cooperative

Ruşen Fikret Selamet, SMMM

Sorumlu Denetçi

4 Ağustos 2017

İstanbul, Türkiye

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2017	Previous Period 31.12.2016
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		128.428.480	174.696.774
Trade Receivables	5	767.398.112	736.916.404
Trade Receivables Due From Related Parties	17	18.916.472	20.928.831
Trade Receivables Due From Unrelated Parties		748.481.640	715.987.573
Other Receivables		10.252.033	10.827.826
Other Receivables Due From Related Parties	17	48.659	92.099
Other Receivables Due From Unrelated Parties		10.203.374	10.735.727
Derivative Financial Assets	4	1.821.150	3.077.383
Derivative Financial Assets Held for Trading		1.224.489	
Derivative Financial Assets Held for Hedging		596.661	3.077.383
Inventories	6	441.229.062	364.067.909
Prepayments	7	35.899.800	31.230.546
Prepayments to Unrelated Parties		35.899.800	31.230.546
Current Tax Assets	16	1.338	
Other current assets		8.220.773	11.909.945
Other Current Assets Due From Unrelated Parties		8.220.773	11.909.945
<b>SUB-TOTAL</b>		<b>1.393.250.748</b>	<b>1.332.726.787</b>
<b>Total current assets</b>		<b>1.393.250.748</b>	<b>1.332.726.787</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables	5	50.045.581	46.717.535
Trade Receivables Due From Unrelated Parties		50.045.581	46.717.535
Other Receivables		127.332	131.280
Other Receivables Due From Unrelated Parties		127.332	131.280
Derivative Financial Assets	4	98.589.339	100.025.565
Derivative Financial Assets Held for Hedging		98.589.339	100.025.565
Property, plant and equipment	8	1.349.101.108	1.089.522.968
Land Improvements		7.345.232	5.746.369
Buildings		104.530.005	102.131.103
Machinery And Equipments		412.935.739	416.604.159
Vehicles		3.861.704	3.266.760
Fixtures and fittings		58.196.384	52.914.857
Construction in Progress		706.248.317	453.806.275
Other property, plant and equipment		55.983.727	55.053.445
Intangible assets and goodwill	9	68.583.796	70.917.208
Other Rights		28.137.746	33.114.043
Capitalized Development Costs		20.708.652	18.600.748
Other intangible assets		19.737.398	19.202.417
Prepayments	7	178.067.396	184.329.431
Prepayments to Unrelated Parties		178.067.396	184.329.431
Deferred Tax Asset	16	23.670.223	11.897.371
<b>Total non-current assets</b>		<b>1.768.184.775</b>	<b>1.503.541.358</b>
<b>Total assets</b>		<b>3.161.435.523</b>	<b>2.836.268.145</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		165.349.772	459.582.804
Current Borrowings From Related Parties		4.045.922	
Bank Loans		4.045.922	
Current Borrowings From Unrelated Parties	3	161.303.850	459.582.804
Bank Loans		161.303.850	459.582.804
Current Portion of Non-current Borrowings		323.189.751	277.498.799
Current Portion of Non-current Borrowings from Unrelated Parties	3	323.189.751	277.498.799
Bank Loans		323.189.751	
Current Portion of other Non-current Borrowings			277.498.799
Trade Payables	5	445.633.585	359.749.707
Trade Payables to Related Parties	17	201.513.235	141.026.215
Trade Payables to Unrelated Parties		244.120.350	218.723.492
Employee Benefit Obligations		18.997.824	22.080.116

Other Payables		10.839.403	5.921.480
Other Payables to Related Parties	17	734.391	700.557
Other Payables to Unrelated Parties		10.105.012	5.220.923
Derivative Financial Liabilities	4	6.408.695	2.575.314
Derivative Financial Liabilities Held for Hedging		6.408.695	2.575.314
Deferred Income	7	11.764.596	14.610.486
Deferred Income from Unrelated Parties		11.764.596	14.610.486
Current tax liabilities, current	16		642.427
Current provisions		71.100.085	12.483.829
Current provisions for employee benefits		13.710.564	8.846.095
Other current provisions	10	57.389.521	3.637.734
Other Current Liabilities		853.120	
Other Current Liabilities to Unrelated Parties		853.120	
<b>SUB-TOTAL</b>		<b>1.054.136.831</b>	<b>1.155.144.962</b>
<b>Total current liabilities</b>		<b>1.054.136.831</b>	<b>1.155.144.962</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		1.403.677.500	1.046.184.000
Long Term Borrowings From Unrelated Parties	3	1.403.677.500	1.046.184.000
Bank Loans		1.403.677.500	1.046.184.000
Trade Payables	5	20.124	28.456
Trade Payables To Related Parties		0	
Trade Payables To Unrelated Parties		20.124	28.456
Derivative Financial Liabilities	4	64.495.776	4.560.575
Derivative Financial Liabilities Held for Hedging		64.495.776	4.560.575
Deferred Income	7	7.364.555	6.750.733
Deferred Income from Unrelated Parties		7.364.555	6.750.733
Non-current provisions		58.286.140	53.413.359
Non-current provisions for employee benefits		58.286.140	53.413.359
<b>Total non-current liabilities</b>		<b>1.533.844.095</b>	<b>1.110.937.123</b>
<b>Total liabilities</b>		<b>2.587.980.926</b>	<b>2.266.082.085</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		573.454.597	570.186.060
Issued capital		305.116.875	305.116.875
Inflation Adjustments on Capital		54.985.701	54.985.701
Share Premium (Discount)		4.903	4.903
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.546.159	-3.546.159
Other Gains (Losses)		-3.546.159	-3.546.159
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-23.008.296	327.501
Gains (Losses) on Hedge		-23.008.296	327.501
Other Gains (Losses) on Hedge		-23.008.296	327.501
Restricted Reserves Appropriated From Profits		117.202.932	114.135.542
Other Restricted Profit Reserves		117.202.932	114.135.542
Prior Years' Profits or Losses		96.094.307	19.049.069
Current Period Net Profit Or Loss		26.604.334	80.112.628
<b>Total equity</b>		<b>573.454.597</b>	<b>570.186.060</b>
<b>Total Liabilities and Equity</b>		<b>3.161.435.523</b>	<b>2.836.268.145</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	12	1.008.022.732	864.852.511	534.931.088	462.884.657
Cost of sales	13	-753.087.780	-577.700.464	-408.364.465	-310.600.804
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		254.934.952	287.152.047	126.566.623	152.283.853
GROSS PROFIT (LOSS)		254.934.952	287.152.047	126.566.623	152.283.853
General Administrative Expenses	13	-58.441.108	-52.117.171	-36.844.644	-29.720.185
Marketing Expenses	13	-116.927.146	-134.683.241	-59.707.251	-71.104.389
Research and development expense	13	-3.925.848	-2.310.291	-1.727.263	-727.590
Other Income from Operating Activities	14	40.542.286	41.661.402	23.891.625	22.929.205
Other Expenses from Operating Activities	14	-16.662.319	-17.165.954	-10.636.318	-7.635.540
PROFIT (LOSS) FROM OPERATING ACTIVITIES		99.520.817	122.536.792	41.542.772	66.025.354
Investment Activity Income		177.764	119.005	28.505	2.173
Investment Activity Expenses		-3.103	-442.553	-3.103	-442.553
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		99.695.478	122.213.244	41.568.174	65.584.974
Finance costs	15	-78.319.459	-59.060.526	-41.496.336	-32.732.758
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.376.019	63.152.718	71.838	32.852.216
Tax (Expense) Income, Continuing Operations		5.228.315	-3.225.024	1.852.183	-4.562.634
Current Period Tax (Expense) Income	16	-710.588	-1.984.175	-5.452	-309.452
Deferred Tax (Expense) Income	16	5.938.903	-1.240.849	1.857.635	-4.253.182
PROFIT (LOSS) FROM CONTINUING OPERATIONS		26.604.334	59.927.694	1.924.021	28.289.582
PROFIT (LOSS)		26.604.334	59.927.694	1.924.021	28.289.582
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		26.604.334	59.927.694	1.924.021	28.289.582
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		0,07600000	0,17900000	0,00600000	0,08700000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		26.604.334	59.927.694	1.924.021	28.289.582
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>-23.335.797</b>	<b>-30.972.524</b>	<b>-12.579.468</b>	<b>-6.468.700</b>
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-29.169.746	-38.715.655	-15.724.335	-8.085.875
Gains (Losses) on Cash Flow Hedges		-29.169.746	-38.715.655	-15.724.335	-8.085.875
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		5.833.949	7.743.131	3.144.867	1.617.175
Deferred Tax (Expense) Income	16	5.833.949	7.743.131	3.144.867	1.617.175
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-23.335.797</b>	<b>-30.972.524</b>	<b>-12.579.468</b>	<b>-6.468.700</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>3.268.537</b>	<b>28.955.170</b>	<b>-10.655.447</b>	<b>21.820.882</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.268.537	28.955.170	-10.655.447	21.820.882

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		198.533.954	130.483.739
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	13	48.257.296	39.815.582
Adjustments for Impairment Loss (Reversal of Impairment Loss)		14.316.895	3.274.429
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	14.316.895	3.274.429
Adjustments for provisions		75.588.670	38.933.784
Adjustments for (Reversal of) Provisions Related with Employee Benefits		21.488.151	21.405.112
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	1.036.760	517.521
Adjustments for (Reversal of) Other Provisions	10	53.063.759	17.011.151
Adjustments for Interest (Income) Expenses		43.316.854	15.663.769
Adjustments for Interest Income	14	-37.062.527	-39.588.192
Adjustments for interest expense	15	87.831.716	64.273.406
Deferred Financial Expense from Credit Purchases		2.655.983	665.381
Unearned Financial Income from Credit Sales		-10.108.318	-9.686.826
Adjustments for unrealised foreign exchange losses (gains)		21.659.037	-1.083.937
Adjustments for fair value losses (gains)		-21.168.973	-1.828.037
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-21.168.973	-1.828.037
Adjustments for Tax (Income) Expenses	16	-5.228.315	3.225.024
Adjustments for losses (gains) on disposal of non-current assets		-174.661	323.548
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-174.661	323.548
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-7.279.823	15.191.837
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-7.279.823	15.191.837
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.264.403	1.185.540
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		4.264.403	1.185.540
Adjustments for decrease (increase) in inventories		-73.670.866	13.549.158
Decrease (Increase) in Prepaid Expenses		7.134.198	-24.037.808
Adjustments for increase (decrease) in trade accounts payable		82.380.213	-15.453.599
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		82.380.213	-15.453.599
Increase (Decrease) in Employee Benefit Liabilities		-11.583.554	-9.757.111
Adjustments for increase (decrease) in other operating payables		5.771.043	4.944.091
Increase (Decrease) in Other Operating Payables to Unrelated Parties		5.771.043	4.944.091
Increase (Decrease) in Deferred Income		-2.446.629	3.918.715
<b>Cash Flows from (used in) Operations</b>			
Interest received	14	240.402	314.002
Payments Related with Provisions for Employee Benefits		-3.249.639	-1.626.216
Payments Related with Other Provisions	10	-348.732	-4.893.619
Income taxes refund (paid)	16	-1.354.353	-3.780.036
Other inflows (outflows) of cash		-4.493.846	-7.323.071
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		649.962	236.922
Proceeds from sales of property, plant and equipment		649.962	236.922
Purchase of Property, Plant, Equipment and Intangible Assets		-283.456.223	-183.700.252
Purchase of property, plant and equipment		-283.456.223	-183.700.252
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		100.387.922	303.983.512
Proceeds from Loans		100.387.922	303.983.512
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		27.334.066	0
Dividends Paid			-166.929.486
Interest paid		-89.907.433	-66.912.878

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-46.457.752	17.161.557
Effect of exchange rate changes on cash and cash equivalents		189.458	-223.825
Net increase (decrease) in cash and cash equivalents		-46.268.294	16.937.732
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>174.696.774</b>	<b>60.713.519</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>128.428.480</b>	<b>77.651.251</b>



