



**KAMUYU AYDINLATMA PLATFORMU**

**TEKNOSA İÇ VE DIŞ TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2017 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	AKİS BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Özet Finansal Bilgilere İlişkin

### Sınırlı Denetim Raporu

Teknosa İç ve Dış Ticaret Anonim Şirketi Yönetim Kurulu'na,

#### Giriş

Teknosa İç ve Dış Ticaret Anonim Şirketi'nin ("Şirket") 30 Haziran 2017 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standartı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetim"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standartı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Diğer Husus

Şirket'in 31 Aralık 2016 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ve 30 Haziran 2016 tarihinde sona eren altı aylık ara hesap dönemine ait özet finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 13 Şubat 2017 tarihli bağımsız denetçi raporunda ve 5 Ağustos 2016 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve sonuç bildirilmiştir.

Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member of KPMG International Cooperative

Ruŕen Fikret Selamet, SMMM

Sorumlu Denetçi

7 Ağustos 2017

İstanbul, Türkiye

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2017	Previous Period 31.12.2016
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	14.661	156.094
Trade Receivables	7	89.495	56.449
Trade Receivables Due From Related Parties	4	2.046	1.701
Trade Receivables Due From Unrelated Parties	7	87.449	54.748
Inventories	8	457.091	352.687
Prepayments	9	9.306	11.077
Other current assets	16	4.652	3.390
<b>SUB-TOTAL</b>		<b>575.205</b>	<b>579.697</b>
<b>Total current assets</b>		<b>575.205</b>	<b>579.697</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		498	556
Investment property	10	10.100	10.196
Property, plant and equipment	11	92.512	98.744
Intangible assets and goodwill	12	20.787	22.287
Prepayments	9	526	577
Deferred Tax Asset		53.735	56.361
<b>Total non-current assets</b>		<b>178.158</b>	<b>188.721</b>
<b>Total assets</b>		<b>753.363</b>	<b>768.418</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	124.400	0
Trade Payables	7	590.367	712.323
Trade Payables to Related Parties	4	442	4.201
Trade Payables to Unrelated Parties	7	589.925	708.122
Employee Benefit Obligations	13	10.876	13.462
Other Payables		1.242	1.198
Other Payables to Unrelated Parties		1.242	1.198
Derivative Financial Liabilities	22	69	0
Deferred Income	9	25.573	23.135
Current provisions		23.326	48.411
Current provisions for employee benefits	13	6.861	7.545
Other current provisions	14	16.465	40.866
Other Current Liabilities	16	25.104	27.213
<b>SUB-TOTAL</b>		<b>800.957</b>	<b>825.742</b>
<b>Total current liabilities</b>		<b>800.957</b>	<b>825.742</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		5.299	4.591
Non-current provisions for employee benefits	13	5.299	4.591
<b>Total non-current liabilities</b>		<b>5.299</b>	<b>4.591</b>
<b>Total liabilities</b>		<b>806.256</b>	<b>830.333</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		-52.893	-61.915
Issued capital		110.000	110.000
Inflation Adjustments on Capital		6.628	6.628
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		20.135	20.130
Gains (Losses) on Revaluation and Remeasurement		20.135	20.130
Increases (Decreases) on Revaluation of Property, Plant and Equipment		21.908	21.908
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.773	-1.778
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-55	0
Gains (Losses) on Hedge		-55	0
Restricted Reserves Appropriated From Profits		8.704	8.704
Other reserves		3	3
Prior Years' Profits or Losses		-207.380	-46.767
Current Period Net Profit Or Loss		9.072	-160.613

Total equity		-52.893	-61.915
Total Liabilities and Equity		753.363	768.418

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	17	1.531.308	1.597.263	842.063	812.930
Cost of sales	17	-1.242.203	-1.313.268	-688.707	-676.932
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		289.105	283.995	153.356	135.998
GROSS PROFIT (LOSS)		289.105	283.995	153.356	135.998
General Administrative Expenses	18	-23.194	-25.236	-11.812	-13.190
Marketing Expenses	18	-210.771	-246.394	-107.311	-123.301
Other Income from Operating Activities	19	18.778	8.569	10.956	4.869
Other Expenses from Operating Activities	19	-32.411	-46.396	-18.002	-24.461
PROFIT (LOSS) FROM OPERATING ACTIVITIES		41.507	-25.462	27.187	-20.085
Investment Activity Income	20	153	805	0	59
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.660	-24.657	27.187	-20.026
Finance costs	21	-29.949	-33.495	-16.859	-17.889
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		11.711	-58.152	10.328	-37.915
Tax (Expense) Income, Continuing Operations		-2.639	10.095	-2.218	7.563
Deferred Tax (Expense) Income		-2.639	10.095	-2.218	7.563
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.072	-48.057	8.110	-30.352
PROFIT (LOSS)		9.072	-48.057	8.110	-30.352
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		9.072	-48.057	8.110	-30.352
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç/(Kayıp)</i>		0,00080000	-0,00440000	0,00070000	-0,00280000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		5	21.809	0	22.009
Gains (Losses) on Revaluation of Property, Plant and Equipment	11	0	23.061	0	23.061
Gains (Losses) on Remeasurements of Defined Benefit Plans		6	-124	0	126
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1	-1.128	0	-1.178
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-55	-4.038	708	1.744
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-69	-5.047	885	2.181
Gains (Losses) on Cash Flow Hedges	22	-69	-5.047	885	2.181
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		14	1.009	-177	-437
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-50</b>	<b>17.771</b>	<b>708</b>	<b>23.753</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>9.022</b>	<b>-30.286</b>	<b>8.818</b>	<b>-6.599</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		9.022	-30.286	8.818	-6.599

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Statement of cash flows (Indirect Method)	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 30.06.2017	01.01.2016 - 30.06.2016
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-227.651</b>	<b>-174.015</b>
Profit (Loss)		9.072	-48.057
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>41.404</b>	<b>56.559</b>
Adjustments for depreciation and amortisation expense	18	17.158	19.000
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.030	2.713
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		269	439
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-2.623	1.218
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	11,12	-676	1.056
Adjustments for provisions		-4.891	10.245
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.745	5.088
Adjustments for (Reversal of) Other Provisions		-7.636	5.157
Adjustments for Interest (Income) Expenses		29.796	32.690
Adjustments for Interest Income	20	-153	-805
Adjustments for interest expense	21	29.949	33.495
Adjustments for Tax (Income) Expenses		2.639	-10.095
Adjustments for losses (gains) on disposal of non-current assets	19	-268	2.006
<b>Changes in Working Capital</b>		<b>-258.628</b>	<b>-178.147</b>
Adjustments for decrease (increase) in trade accounts receivable		-33.315	-19.823
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-345	-862
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-32.970	-18.961
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		623	-1.577
Adjustments for decrease (increase) in inventories		-101.781	-6.506
Adjustments for increase (decrease) in trade accounts payable		-121.956	-142.944
Increase (Decrease) in Trade Accounts Payables to Related Parties		-3.759	-1.875
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-118.197	-141.069
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.199	-7.297
Increase (Decrease) in Other Payables Related with Operations		-2.199	-7.297
<b>Cash Flows from (used in) Operations</b>		<b>-208.152</b>	<b>-169.645</b>
Payments Related with Provisions for Employee Benefits		-2.733	-4.370
Payments Related with Other Provisions		-16.766	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-8.233</b>	<b>-16.204</b>
Proceeds from sales of property, plant, equipment and intangible assets		749	2.203
Purchase of Property, Plant, Equipment and Intangible Assets		-9.135	-19.212
Purchase of property, plant and equipment	11	-4.480	-14.524
Purchase of intangible assets	12	-4.655	-4.688
Interest received	20	153	805
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>94.451</b>	<b>-33.495</b>
Proceeds from borrowings		124.400	0
Proceeds from Loans		124.400	0
Interest paid	21	-29.949	-33.495
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-141.433</b>	<b>-223.714</b>
Net increase (decrease) in cash and cash equivalents		-141.433	-223.714
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>156.094</b>	<b>305.285</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5	<b>14.661</b>	<b>81.571</b>



