



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Unconsolidated**  
**2017 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 30 Haziran 2017 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### *Sonuç*

Sınırlı denetimimize göre ilişikteki ara dönem konsolide olmayan finansal bilgilerin , Türkiye Vakıflar Bankası T.A.O.'nun 30 Haziran 2017 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

### **Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor**

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2017

## Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2017			Previous Period 31.12.2016		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position)</b>							
<b>ASSET ITEMS</b>							
CASH AND CASH BALANCES AT CENTRAL BANK	V-I-1	4.631.700	21.612.927	26.244.627	4.409.130	19.956.167	24.365.297
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	1.470.892	197.651	1.668.543	1.478.068	133.112	1.611.180
Financial Assets Held For Trading		1.470.892	197.651	1.668.543	1.478.068	133.112	1.611.180
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Derivatives Classified As Financial Assets Held For Trading	V-I-2	1.470.685	197.651	1.668.336	1.477.867	133.112	1.610.979
Other Securities		207	0	207	201	0	201
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	V-I-3	715.185	2.682.431	3.397.616	37.570	3.852.752	3.890.322
RECEIVABLES FROM MONEY MARKETS		0	0	0	0	0	0
Receivables From Interbank Money Markets		0	0	0	0	0	0
Receivables From BIST Takasbank Money Market		0	0	0	0	0	0
Receivables From Reverse Repo Transactions		0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	V-I-4	13.421.851	5.269.269	18.691.120	12.588.929	5.230.128	17.819.057
Equity instruments		15	33.112	33.127	15	27.595	27.610
Public Debt Securities		13.421.836	5.236.157	18.657.993	12.588.914	5.202.533	17.791.447
Other Securities		0	0	0	0	0	0
LOANS AND RECEIVABLES	V-I-5	120.586.013	47.736.908	168.322.921	100.121.757	47.590.618	147.712.375
Loans and Receivables		119.391.227	47.736.908	167.128.135	99.028.374	47.590.618	146.618.992
Loans to Bank's Risk Group	V-V-1	62.644	228.477	291.121	36.595	295.669	332.264
Public Debt Securities		0	0	0	0	0	0
Other		119.328.583	47.508.431	166.837.014	98.991.779	47.294.949	146.286.728
Non-performing Loans		7.030.342	0	7.030.342	6.413.503	0	6.413.503
Specific Provisions (-)		-5.835.556	0	-5.835.556	-5.320.120	0	-5.320.120
FACTORING RECEIVABLES		0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)	V-I-6	8.694.901	297.532	8.992.433	8.039.914	140.621	8.180.535
Public Debt Securities		8.694.901	174.631	8.869.532	8.039.914	0	8.039.914
Other Securities		0	122.901	122.901	0	140.621	140.621
INVESTMENTS IN ASSOCIATES (Net)	V-I-7	341.920	0	341.920	299.478	0	299.478

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		341.920	0	341.920	299.478	0	299.478
Financial Associates		330.520	0	330.520	288.078	0	288.078
Non-Financial Associates		11.400	0	11.400	11.400	0	11.400
INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	1.555.785	469.689	2.025.474	1.363.012	434.112	1.797.124
Unconsolidated Financial Subsidiaries		1.286.889	469.689	1.756.578	1.094.116	434.112	1.528.228
Unconsolidated Non-Financial Subsidiaries		268.896	0	268.896	268.896	0	268.896
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	V-I-10	0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	V-I-11	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		1.377.075	7.475	1.384.550	1.401.949	7.926	1.409.875
INTANGIBLE ASSETS AND GOODWILL (Net)		206.583	0	206.583	193.866	0	193.866
Goodwill		0	0	0	0	0	0
Other		206.583	0	206.583	193.866	0	193.866
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
TAX ASSETS		0	0	0	83.109	0	83.109
Current tax assets		0	0	0	0	0	0
Deferred Tax Asset	V-I-13	0	0	0	83.109	0	83.109
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	1.251.541	0	1.251.541	1.227.867	0	1.227.867
Held for Sale		1.251.541	0	1.251.541	1.227.867	0	1.227.867
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	V-I-15	2.172.100	1.923.833	4.095.933	1.685.657	2.264.163	3.949.820
<b>TOTAL ASSETS</b>		<b>156.425.546</b>	<b>80.197.715</b>	<b>236.623.261</b>	<b>132.930.306</b>	<b>79.609.599</b>	<b>212.539.905</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	100.786.247	40.554.852	141.341.099	86.113.201	37.725.176	123.838.377
Deposits from the Bank's Risk Group	V-V-1	2.880.086	484.950	3.365.036	1.984.546	212.599	2.197.145
Other		97.906.161	40.069.902	137.976.063	84.128.655	37.512.577	121.641.232
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	V-II-2	653.804	185.478	839.282	954.633	189.070	1.143.703
LOANS RECEIVED	V-II-3	643.939	25.491.097	26.135.036	671.898	23.521.872	24.193.770
MONEY MARKET FUNDS		11.605.429	2.067.875	13.673.304	11.172.470	1.722.864	12.895.334
Funds From Interbank Money Market		5.066.651	0	5.066.651	2.501.180	0	2.501.180
Funds From Takasbank Money Market		0	0	0	0	0	0
Funds Provided Under Repurchase Agreements		6.538.778	2.067.875	8.606.653	8.671.290	1.722.864	10.394.154
MARKETABLE SECURITIES (Net)	V-II-3	3.754.054	11.757.482	15.511.536	3.268.595	11.439.150	14.707.745
Bills		3.754.054	0	3.754.054	3.268.595	0	3.268.595

Asset-backed Securities		0	0	0	0	0	0
Bonds		0	11,757,482	11,757,482	0	11,439,150	11,439,150
FUNDS		3,266	0	3,266	3,319	0	3,319
Borrower funds		0	0	0	0	0	0
Other		3,266	0	3,266	3,319	0	3,319
MISCELLANEOUS PAYABLES		5,054,232	921,560	5,975,792	4,381,317	781,677	5,162,994
OTHER LIABILITIES	V-II-4	1,173,863	1,376,323	2,550,186	677,086	1,999,105	2,676,191
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES	V-II-5	0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	V-II-6	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	V-II-7	3,331,949	16,998	3,348,947	3,205,470	18,622	3,224,092
General Loan Loss Provisions	V-II-7	2,301,414	12,822	2,314,236	2,153,773	13,670	2,167,443
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		701,279	0	701,279	710,171	0	710,171
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions	V-II-7	329,256	4,176	333,432	341,526	4,952	346,478
TAX LIABILITIES	V-II-8	553,398	52,884	606,282	422,131	2,325	424,456
Current tax liabilities		550,637	1,495	552,132	422,131	2,325	424,456
Deferred tax liabilities	V-I-13	2,761	51,389	54,150	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	0	5,023,405	5,023,405	0	5,031,213	5,031,213
EQUITY		21,282,045	333,081	21,615,126	19,035,854	202,857	19,238,711
Issued capital	V-II-11	2,500,000	0	2,500,000	2,500,000	0	2,500,000
Capital Reserves		2,364,590	333,081	2,697,671	2,070,365	202,857	2,273,222
Equity Share Premiums		723,918	0	723,918	723,918	0	723,918
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-II-11	740,981	333,081	1,074,062	495,171	202,857	698,028
Tangible Assets Revaluation Reserve		878,310	0	878,310	829,895	0	829,895
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		69,222	0	69,222	69,222	0	69,222
Hedging Reserves (Effective Portion)		0	0	0	0	0	0
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		-47,841	0	-47,841	-47,841	0	-47,841
Profit Reserves		14,296,045	0	14,296,045	11,762,447	0	11,762,447
Legal Reserves		1,635,332	0	1,635,332	1,367,022	0	1,367,022
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		12,210,313	0	12,210,313	9,964,966	0	9,964,966
Other Profit Reserves		450,400	0	450,400	430,459	0	430,459

Profit or Loss		2.121.410	0	2.121.410	2.703.042	0	2.703.042
Prior Years' Profit/Loss		0	0	0	0	0	0
Current Period Net Profit Or Loss		2.121.410	0	2.121.410	2.703.042	0	2.703.042
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>148.842.226</b>	<b>87.781.035</b>	<b>236.623.261</b>	<b>129.905.974</b>	<b>82.633.931</b>	<b>212.539.905</b>

## OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2017			Previous Period 31.12.2016		
		TL	FC	Total	TL	FC	Total
<b>STATEMENT OF OFF-BALANCE SHEET ITEMS</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		71.801.537	76.888.619	148.690.156	71.071.210	75.396.231	146.467.441
GUARANTIES AND WARRANTIES	V-III-2-4	28.246.704	14.234.171	42.480.875	26.743.456	13.704.968	40.448.424
Letters of Guarantee		28.232.798	5.696.070	33.928.868	26.687.992	5.626.758	32.314.750
Guarantees Subject to State Tender Law		3.104.325	2.868.601	5.972.926	3.203.501	2.571.209	5.774.710
Guarantees Given for Foreign Trade Operations		1.046.502	0	1.046.502	1.059.516	0	1.059.516
Other Letters of Guarantee		24.081.971	2.827.469	26.909.440	22.424.975	3.055.549	25.480.524
Bank Acceptances		13.742	985.738	999.480	53.702	1.143.484	1.197.186
Import Letter of Acceptance		1.006	399.169	400.175	0	395.874	395.874
Other Bank Acceptances		12.736	586.569	599.305	53.702	747.610	801.312
Letters of Credit		164	7.506.866	7.507.030	1.762	6.911.368	6.913.130
Documentary Letters of Credit		164	7.506.866	7.507.030	1.762	6.911.368	6.913.130
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	2.792	2.792	0	2.796	2.796
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	40.409	40.409	0	16.890	16.890
Other Collaterals		0	2.296	2.296	0	3.672	3.672
<b>COMMITMENTS</b>		28.627.187	17.834.746	46.461.933	26.475.216	12.535.618	39.010.834
Irrevocable Commitments		25.233.499	1.094.942	26.328.441	23.451.047	1.502.055	24.953.102
Forward Asset Purchase Commitments	V-III-1	961.860	1.094.942	2.056.802	1.362.697	1.502.055	2.864.752
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries	V-III-1	0	0	0	0	0	0
Loan Granting Commitments	V-III-1	10.708.345	0	10.708.345	9.817.555	0	9.817.555
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.399.850	0	2.399.850	2.154.102	0	2.154.102
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	9.824.717	0	9.824.717	8.682.835	0	8.682.835
Commitments for Credit Cards and Banking Services Promotions		327.975	0	327.975	300.108	0	300.108
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,010.752	0	1,010.752	1,133.750	0	1,133.750
Revocable Commitments		3,393.688	16,739.804	20,133.492	3,024.169	11,033.563	14,057.732
Revocable Loan Granting Commitments		3,393.688	16,739.804	20,133.492	3,024.169	11,033.563	14,057.732
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		14,927.646	44,819.702	59,747.348	17,852.538	49,155.645	67,008.183
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		14,927.646	44,819.702	59,747.348	17,852.538	49,155.645	67,008.183
Forward Foreign Currency Buy or Sell Transactions		728.927	1,060.900	1,789.827	489.310	1,120.684	1,609.994
Forward Foreign Currency Buying Transactions		364.752	530.486	895.238	244.982	560.368	805.350
Forward Foreign Currency Sale Transactions		364.175	530.414	894.589	244.328	560.316	804.644
Currency and Interest Rate Swaps		12,884.033	32,707.824	45,591.857	16,314.487	37,172.783	53,487.270
Currency Swap Buy Transactions		4,021.230	12,714.366	16,735.596	8,539.652	11,631.406	20,171.058
Currency Swap Sell Transactions		6,812.803	5,068.801	11,881.604	6,324.835	9,924.553	16,249.388
Interest Rate Swap Buy Transactions		1,025.000	7,462.328	8,487.328	725.000	7,808.412	8,533.412
Interest Rate Swap Sell Transactions		1,025.000	7,462.329	8,487.329	725.000	7,808.412	8,533.412
Currency, Interest Rate and Securities Options		303.740	375.484	679.224	142.676	730.632	873.308
Currency Options Buy Transactions		130.962	203.426	334.388	121.124	306.804	427.928
Currency Options Sell Transactions		172.778	172.058	344.836	21.552	423.828	445.380
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1,010.946	10,675.494	11,686.440	906.065	10,131.546	11,037.611
CUSTODY AND PLEDGES RECEIVED		1,178,458.071	679,292.197	1,857,750.268	1,043,040.320	580,201.858	1,623,242.178
ITEMS HELD IN CUSTODY		58,425.269	3,975.299	62,400.568	54,374.804	4,027.246	58,402.050
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		47,434.500	112.562	47,547.062	43,319.878	147.806	43,467.684
Cheques Received for Collection		9,043.629	2,376.032	11,419.661	9,130.796	2,502.025	11,632.821
Commercial Notes Received for Collection		969.532	409.512	1,379.044	941.776	410.946	1,352.722
Other Assets Received for Collection		2.152	140	2.292	2.152	141	2.293
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	85.834	86.143	309	66.081	66.390
Custodians		975.147	991.219	1,966.366	979.893	900.247	1,880.140
PLEDGED ITEMS		308,389.270	111,463.817	419,853.087	280,652.246	104,200.492	384,852.738
Securities		530.991	11.350	542.341	495.249	16.366	511.615
Guarantee Notes		684.578	515.746	1,200.324	767.038	544.996	1,312.034
Commodity		32,342.065	637.836	32,979.901	31,750.967	775.907	32,526.874
Warrant		0	0	0	0	0	0
Real Estate		240,434.684	91,964.100	332,398.784	230,129.196	86,340.346	316,469.542
Other Pledged Items		33,833.764	18,192.540	52,026.304	16,959.461	16,365.309	33,324.770

Depositories Receiving Pledged Items		563.188	142.245	705.433	550.335	157.568	707.903
ACCEPTED BILL, GUARANTIES AND WARRANTEES		811.643.532	563.853.081	1.375.496.613	708.013.270	471.974.120	1.179.987.390
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.250.259.608</b>	<b>756.180.816</b>	<b>2.006.440.424</b>	<b>1.114.111.530</b>	<b>655.598.089</b>	<b>1.769.709.619</b>



# Income Statement

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
<b>Income Statement</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME		9.997.370	7.837.113	5.156.835	3.920.936
Interest Income on Loans	V-IV-1	8.283.971	6.672.471	4.356.520	3.425.824
Interest Income on Reserve Deposits		94.097	54.942	50.695	26.349
Interest Income on Banks	V-IV-1	16.271	12.574	8.559	7.046
Interest Income on Money Market Placements		22.187	0	8.287	0
Interest Income on Marketable Securities Portfolio	V-IV-1	1.578.559	1.095.472	732.454	461.449
Financial Assets Held for Trading		0	0	0	0
Financial Assets Designated At Fair Value Through Profit and Loss		0	0	0	0
Financial Assets Available for Sale		952.399	753.055	450.928	330.011
Held to Maturity Investments		626.160	342.417	281.526	131.438
Finance Lease Income		0	0	0	0
Other Interest Income		2.285	1.654	320	268
INTEREST EXPENSES		-5.499.230	-4.738.921	-3.035.452	-2.373.721
Interest Expenses on Deposits	V-IV-2	-3.953.202	-3.623.801	-2.217.929	-1.809.275
Interest Expenses on Funds Borrowed	V-IV-2	-304.056	-159.277	-161.819	-85.105
Interest Expenses on Money Market Funds		-619.523	-484.489	-349.464	-248.816
Interest Expenses on Securities Issued	V-IV-2	-436.380	-313.006	-221.088	-158.661
Other Interest Expense		-186.069	-158.348	-85.152	-71.864
NET INTEREST INCOME OR EXPENSE		4.498.140	3.098.192	2.121.383	1.547.215
NET FEE AND COMMISSION INCOME OR EXPENSES		602.788	455.760	311.912	228.729
Fees and Commissions Received		909.371	723.135	474.923	373.398
From Noncash Loans		140.561	109.393	72.438	56.418
Other		768.810	613.742	402.485	316.980
Fees and Commissions Paid		-306.583	-267.375	-163.011	-144.669
Paid for Noncash Loans		-76	-19	-11	-10
Other		-306.507	-267.356	-163.000	-144.659
DIVIDEND INCOME		63.565	82.722	20.552	44.465
TRADING INCOME OR LOSS (Net)	V-IV-3	118.629	72.819	1.295	53.674
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	41.881	40.482	19.654	31.115
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-33.994	-25.116	-69.761	-8.182
Foreign Exchange Gains or Losses	V-IV-3	110.742	57.453	51.402	30.741
OTHER OPERATING INCOME	V-IV-4	820.302	577.672	380.802	332.269
<b>TOTAL OPERATING INCOME (EXPENSE)</b>		<b>6.103.424</b>	<b>4.287.165</b>	<b>2.835.944</b>	<b>2.206.352</b>
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-5	-1.351.938	-990.029	-618.503	-480.882
OTHER OPERATING EXPENSES (-)	V-IV-6	-2.094.222	-1.906.326	-1.077.767	-974.270
NET OPERATING INCOME (LOSS)		2.657.264	1.390.810	1.139.674	751.200
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	2.657.264	1.390.810	1.139.674	751.200
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-535.854	-287.223	-243.016	-164.276
Current Tax Provision		-453.026	-423.471	-239.974	-320.823
Deferred Tax Provision		-82.828	136.248	-3.042	156.547
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	2.121.410	1.103.587	896.658	586.924
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Deferred Tax Provision		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT (LOSS)	V-IV-9	2.121.410	1.103.587	896.658	586.924
Profit (Loss) Attributable to Group		2.121.410	1.103.587	896.658	586.924
Profit (loss), attributable to non-controlling interests		0	0	0	0
<b>Profit (loss) per share</b>					
<b>Profit (Loss) per Share</b>					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)		0,84860000	0,44140000	0,35870000	0,23480000

## Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
<b>Statement of Income and Expense Items Accounted Under Shareholders' Equity</b>					
<b>Income and Expense Items Accounted Under Shareholders' Equity</b>					
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		224.384	385.795		
TANGIBLE ASSETS REVALUATION DIFFERENCES		-1.082	-247		
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0		
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		0	0		
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		0	0		
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		0	0		
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0		
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		206.143	-54.381		
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		-54.440	-74.358		
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		375.005	256.809		
<b>PROFIT (LOSS)</b>		<b>2.121.410</b>	<b>1.103.587</b>		
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		3.465	31.058		
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		0	0		
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0		
Other		2.117.945	1.072.529		
<b>TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD</b>		<b>2.496.415</b>	<b>1.360.396</b>		

## Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016
<b>Statement of Cash Flow</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		3.284.982	1.925.182
Interest Received		9.110.055	7.577.195
Interest Paid		-5.203.936	-4.651.788
Dividends received		19.408	14.819
Fees and Commissions Received		909.371	723.135
Other Gains		32.243	114.581
Collections from Previously Written Off Loans and Other Receivables		633.988	500.208
Cash Payments to Personnel and Service Suppliers		-914.150	-833.554
Taxes Paid		-443.357	-391.476
Other		-858.640	-1.127.938
Changes in Operating Assets and Liabilities Subject to Banking Operations		-3.381.163	-2.168.713
Net (Increase) Decrease in Financial Assets Held for Trading		-6	0
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		-1.247.048	-2.397.513
Net (Increase) Decrease in Loans		-21.086.249	-7.568.305
Net (Increase) Decrease in Other Assets		-260.695	138.999
Net Increase (Decrease) in Bank Deposits		-113.329	1.150.286
Net Increase (Decrease) in Other Deposits		17.053.318	2.893.615
Net Increase (Decrease) in Funds Borrowed		1.930.812	-149.587
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		342.034	3.763.792
Net Cash Provided From Banking Operations		-96.181	-243.531
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net cash flows from (used in) investing activities		-565.466	92.718
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-158.455	-85.126
Cash Obtained from Tangible and Intangible Asset Sales		258.007	211.561
Cash Paid for Purchase of Financial Assets Available for Sale		-2.982.315	-2.347.440
Cash Obtained from Sale of Financial Assets Available for Sale		2.719.155	2.276.157
Cash Paid for Purchase of Investment Securities Held to Maturity		-1.499.542	-1.042.305
Cash Obtained from Sale of Investment Securities Held to Maturity		1.123.419	1.105.605
Other		-25.735	-25.734
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		728.677	1.161.284
Cash Obtained from Loans and Securities Issued		5.801.164	5.374.441
Cash Outflow Arised From Loans and Securities Issued		-4.952.487	-4.113.157
Equity Instruments Issued		0	0
Dividends paid		-120.000	-100.000
Payments of finance lease liabilities		0	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		71.711	35.580
Net Increase (Decrease) in Cash and Cash Equivalents		138.741	1.046.051
Cash and Cash Equivalents at Beginning of the Period		11.108.769	8.200.424
Cash and Cash Equivalents at End of the Period		11.247.510	9.246.475



# Statement of Changes in Equity

Presentation Currency: 1.000 TL  
 Nature of Financial Statements: Unconsolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity	
<b>Statement of Changes in Equity</b>																				
<b>Statement of Changes in Equity</b>																				
Equity at beginning of period		2.500.000	0	723.918	0	1.174.010	0	8.329.529	380.198	0	1.930.109	830.413	830.149	69.222	0	0	16.767.548	0	16.767.548	
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.174.010	0	8.329.529	380.198	0	1.930.109	830.413	830.149	69.222	0	0	16.767.548	0	16.767.548	
<b>CHANGES IN THE PERIOD</b>																				
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	256.611	0	0	0	0	0	256.611	0	256.611
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	433	0	-235	0	0	0	0	198	0	198
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.103.587	0	0	0	0	0	0	0	1.103.587	0	1.103.587
Profit Distributions		0	0	0	0	193.012	0	1.635.437	0	0	-1.930.109	0	1.660	0	0	0	0	-100.000	0	-100.000
Dividends Paid		0	0	0	0	0	0	0	0	0	-100.000	0	0	0	0	0	0	-100.000	0	-100.000
Transfers To Reserves		0	0	0	0	193.012	0	1.635.437	0	0	-1.830.109	0	1.660	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Equity at end of period		2.500.000	0	723.918	0	1.367.022	0	9.964.966	380.198	1.103.587	433	1.087.024	831.574	69.222	0	0	18.027.944	0	18.027.944	
<b>Statement of Changes in Equity</b>																				
<b>Statement of Changes in Equity</b>																				
Equity at beginning of period		2.500.000	0	723.918	0	1.367.022	0	9.964.966	382.618	0	2.703.042	698.028	829.895	69.222	0	0	19.238.711	0	19.238.711	
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Adjusted Beginning Balance		2.500.000	0	723.918	0	1.367.022	0	9.964.966	382.618	0	2.703.042	698.028	829.895	69.222	0	0	19.238.711	0	19.238.711	
<b>CHANGES IN THE PERIOD</b>																				
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	376.034	0	0	0	0	0	376.034	0	376.034
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	-1.029	0	0	0	0	-1.029	0	-1.029
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Translation Differences		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Profit (loss) for the Period		0	0	0	0	0	0	0	0	2.121.410	0	0	0	0	0	0	0	2.121.410	0	2.121.410
Profit Distributions		0	0	0	0	268.310	0	2.245.347	19.941	0	-2.703.042	0	49.444	0	0	0	0	-120.000	0	-120.000

Previous Period  
01.01.2016 - 30.06.2016

Current Period  
01.01.2017 - 30.06.2017

Dividends Paid	VI-1	0	0	0	0	0	0	0	0	0	-120.000	0	0	0	0	0	-120.000	0	-120.000
Transfers To Reserves	VI-1	0	0	0	0	268.310	0	2.245.347	19.941	0	-2.583.042	0	49.444	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>		<b>2.500.000</b>	<b>0</b>	<b>723.918</b>	<b>0</b>	<b>1.635.332</b>	<b>0</b>	<b>12.210.313</b>	<b>402.559</b>	<b>2.121.410</b>	<b>0</b>	<b>1.074.062</b>	<b>878.310</b>	<b>69.222</b>	<b>0</b>	<b>0</b>	<b>21.615.126</b>	<b>0</b>	<b>21.615.126</b>