



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Banka Finansal Rapor(en)**  
**Consolidated**  
**2017 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2017 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide gelir tablosunun, konsolide özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

## *Sonuç*

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun ve konsolidasyona tabi ortaklıklarının 30 Haziran 2017 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

## *Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor*

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2017

## Statement of financial position [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2017			Previous Period 31.12.2016		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position)</b>							
<b>ASSET ITEMS</b>							
CASH AND CASH BALANCES AT CENTRAL BANK	V-I-1	4.631.788	21.624.513	26.256.301	4.409.164	19.960.151	24.369.315
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	1.591.476	215.117	1.806.593	1.644.899	144.334	1.789.233
Financial Assets Held For Trading		1.591.476	215.117	1.806.593	1.644.899	144.334	1.789.233
Public Debt Securities		191	5.503	5.694	206	10.647	10.853
Equity instruments		5.582	0	5.582	2.095	0	2.095
Derivatives Classified As Financial Assets Held For Trading	V-I-2	1.470.685	209.614	1.680.299	1.473.865	133.687	1.607.552
Other Securities		115.018	0	115.018	168.733	0	168.733
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Securities		0	0	0	0	0	0
BANKS	V-I-3	1.920.842	3.102.919	5.023.761	1.195.786	4.079.703	5.275.489
RECEIVABLES FROM MONEY MARKETS		5.319	0	5.319	5.232	0	5.232
Receivables From Interbank Money Markets		0	0	0	0	0	0
Receivables From BIST Takasbank Money Market		3.046	0	3.046	3.428	0	3.428
Receivables From Reverse Repo Transactions		2.273	0	2.273	1.804	0	1.804
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	V-I-4	13.421.851	6.168.559	19.590.410	12.588.929	6.030.151	18.619.080
Equity instruments		15	33.112	33.127	15	27.595	27.610
Public Debt Securities		13.421.836	5.767.550	19.189.386	12.588.914	5.719.498	18.308.412
Other Securities		0	367.897	367.897	0	283.058	283.058
LOANS AND RECEIVABLES	V-I-5	120.598.842	49.707.750	170.306.592	100.166.610	49.408.659	149.575.269
Loans and Receivables		119.340.395	49.701.979	169.042.374	99.001.801	49.402.693	148.404.494
Loans to Bank's Risk Group	V-V-1	115	26.933	27.048	581	36.936	37.517
Public Debt Securities		0	0	0	0	0	0
Other		119.340.280	49.675.046	169.015.326	99.001.220	49.365.757	148.366.977
Non-performing Loans		7.239.843	82.348	7.322.191	6.626.073	77.310	6.703.383
Specific Provisions (-)	V-I-5	-5.981.396	-76.577	-6.057.973	-5.461.264	-71.344	-5.532.608
FACTORING RECEIVABLES		1.203.320	159.705	1.363.025	1.171.659	219.055	1.390.714
HELD TO MATURITY INVESTMENTS (Net)	V-I-6	8.694.901	297.532	8.992.433	8.039.914	140.621	8.180.535
Public Debt Securities		8.694.901	174.631	8.869.532	8.039.914	0	8.039.914
Other Securities		0	122.901	122.901	0	140.621	140.621
INVESTMENTS IN ASSOCIATES (Net)	V-I-7	358.489	3	358.492	336.229	3	336.232

Associates Accounted for Using Equity Method		297.676	0	297.676	275.765	0	275.765
Unconsolidated Associates		60.813	3	60.816	60.464	3	60.467
Financial Associates		48.460	0	48.460	48.111	0	48.111
Non-Financial Associates		12.353	3	12.356	12.353	3	12.356
INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	286.695	0	286.695	286.698	0	286.698
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		286.695	0	286.695	286.698	0	286.698
JOINTLY CONTROLLED PARTNERSHIPS (JOINT VENTURES) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships (Joint Ventures)		0	0	0	0	0	0
Financial Joint Ventures		0	0	0	0	0	0
Non-Financial Joint Ventures		0	0	0	0	0	0
RECEIVABLES FROM LEASING TRANSACTIONS	V-I-10	432.573	1.192.315	1.624.888	364.209	1.182.200	1.546.409
Finance lease receivables		553.091	1.323.815	1.876.906	465.056	1.323.625	1.788.681
Operating Lease Receivables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Unearned Income (-)		-120.518	-131.500	-252.018	-100.847	-141.425	-242.272
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	V-I-11	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		1.670.259	9.104	1.679.363	1.693.745	9.358	1.703.103
INTANGIBLE ASSETS AND GOODWILL (Net)		245.276	293	245.569	230.242	23	230.265
Goodwill		0	0	0	0	0	0
Other		245.276	293	245.569	230.242	23	230.265
INVESTMENT PROPERTY (Net)	V-I-12	355.542	0	355.542	354.385	0	354.385
TAX ASSETS	V-I-13	117.231	0	117.231	197.922	0	197.922
Current tax assets	V-I-13	666	0	666	835	0	835
Deferred Tax Asset	V-I-13	116.565	0	116.565	197.087	0	197.087
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	V-I-14	1.251.776	0	1.251.776	1.228.102	0	1.228.102
Held for Sale		1.251.776	0	1.251.776	1.228.102	0	1.228.102
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
OTHER ASSETS	V-I-15	3.830.663	2.052.347	5.883.010	3.110.515	2.472.502	5.583.017
<b>TOTAL ASSETS</b>		<b>160.616.843</b>	<b>84.530.157</b>	<b>245.147.000</b>	<b>137.024.240</b>	<b>83.646.760</b>	<b>220.671.000</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	100.341.733	43.570.282	143.912.015	85.815.420	40.443.889	126.259.309
Deposits from the Bank's Risk Group	V-V-1	2.435.572	327.233	2.762.805	1.686.765	116.088	1.802.853
Other		97.906.161	43.243.049	141.149.210	84.128.655	40.327.801	124.456.456
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	V-II-2	653.793	185.478	839.271	955.019	199.405	1.154.424
LOANS RECEIVED	V-II-3	1.579.565	26.639.214	28.218.779	1.720.814	24.578.616	26.299.430
MONEY MARKET FUNDS		11.898.576	2.067.875	13.966.451	11.450.137	1.794.134	13.244.271
Funds From Interbank Money Market		5.066.651	0	5.066.651	2.501.180	0	2.501.180
Funds From Takasbank Money Market		293.147	0	293.147	277.667	0	277.667
Funds Provided Under Repurchase Agreements		6.538.778	2.067.875	8.606.653	8.671.290	1.794.134	10.465.424
MARKETABLE SECURITIES (Net)	V-II-3	4.113.928	11.635.157	15.749.085	3.373.519	11.309.305	14.682.824
Bills		4.012.620	0	4.012.620	3.373.519	0	3.373.519

Asset-backed Securities		0	0	0	0	0	0
Bonds		101.308	11.635.157	11.736.465	0	11.309.305	11.309.305
FUNDS		3.266	0	3.266	3.319	0	3.319
Borrower funds		0	0	0	0	0	0
Other		3.266	0	3.266	3.319	0	3.319
MISCELLANEOUS PAYABLES		5.312.685	984.276	6.296.961	4.622.676	920.879	5.543.555
OTHER LIABILITIES	V-II-4	1.254.779	1.405.984	2.660.763	747.599	2.018.132	2.765.731
FACTORING PAYABLES		965	15	980	77	4	81
LEASE PAYABLES	V-II-5	0	0	0	0	0	0
Finance Lease Payables		0	0	0	0	0	0
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	V-II-6	0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Foreign Net Investment Hedges		0	0	0	0	0	0
PROVISIONS	V-II-7	5.921.319	42.454	5.963.773	5.562.513	43.584	5.606.097
General Loan Loss Provisions	V-II-7	2.301.414	12.822	2.314.236	2.153.773	13.670	2.167.443
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		729.902	2.291	732.193	736.608	1.791	738.399
Insurance Technical Reserves (Net)		2.540.548	13.326	2.553.874	2.304.345	14.000	2.318.345
Other provisions	V-II-7	349.455	14.015	363.470	367.787	14.123	381.910
TAX LIABILITIES	V-II-8	592.620	63.370	655.990	477.830	11.957	489.787
Current tax liabilities		578.418	1.495	579.913	463.916	2.847	466.763
Deferred tax liabilities	V-I-13	14.202	61.875	76.077	13.914	9.110	23.024
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	0	5.005.848	5.005.848	0	5.014.700	5.014.700
EQUITY		21.240.177	633.641	21.873.818	19.154.003	453.469	19.607.472
Issued capital	V-II-11	2.500.000	0	2.500.000	2.500.000	0	2.500.000
Capital Reserves		1.608.988	173.641	1.782.629	1.494.226	50.440	1.544.666
Equity Share Premiums		727.780	0	727.780	727.780	0	727.780
Share Cancellation Profits		0	0	0	0	0	0
Marketable Securities Value Increase Funds	V-II-11	-115.570	173.641	58.071	-181.609	50.440	-131.169
Tangible Assets Revaluation Reserve		1.045.774	0	1.045.774	997.197	0	997.197
Intangible Assets Revaluation Reserve		0	0	0	0	0	0
Investment Property Revaluation Reserve		0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		3.683	0	3.683	3.683	0	3.683
Hedging Reserves (Effective Portion)		0	0	0	0	0	0
Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations		0	0	0	0	0	0
Other Capital Reserves		-52.679	0	-52.679	-52.825	0	-52.825
Profit Reserves		14.553.468	273.524	14.826.992	12.025.037	234.296	12.259.333
Legal Reserves		1.700.107	9.553	1.709.660	1.428.436	8.351	1.436.787
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		12.398.138	4.598	12.402.736	10.151.977	4.598	10.156.575
Other Profit Reserves		448.886	259.373	708.259	438.287	221.347	659.634

Profit or Loss		2,041.592	126.936	2,168.528	2,660.885	115.059	2,775.944
Prior Years' Profit/Loss		-141.671	116.244	-25.427	-107.147	93.173	-13.974
Current Period Net Profit Or Loss		2,183.263	10.692	2,193.955	2,768.032	21.886	2,789.918
Non-controlling Interests		536.129	59.540	595.669	473.855	53.674	527.529
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>152,913.406</b>	<b>92,233.594</b>	<b>245,147.000</b>	<b>133,882.926</b>	<b>86,788.074</b>	<b>220,671.000</b>

## OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2017			Previous Period 31.12.2016		
		TL	FC	Total	TL	FC	Total
<b>STATEMENT OF OFF-BALANCE SHEET ITEMS</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		72.878.998	78.256.780	151.135.778	71.979.483	76.304.502	148.283.985
GUARANTIES AND WARRANTIES	V-III-2	28.653.853	14.253.939	42.907.792	26.946.124	13.714.227	40.660.351
Letters of Guarantee	V-III-1	28.232.798	5.697.777	33.930.575	26.687.992	5.628.335	32.316.327
Guarantees Subject to State Tender Law		3.104.325	2.868.601	5.972.926	3.203.501	2.571.209	5.774.710
Guarantees Given for Foreign Trade Operations		1.046.502	0	1.046.502	1.059.516	0	1.059.516
Other Letters of Guarantee		24.081.971	2.829.176	26.911.147	22.424.975	3.057.126	25.482.101
Bank Acceptances		13.742	985.738	999.480	53.702	1.143.484	1.197.186
Import Letter of Acceptance		1.006	399.169	400.175	0	395.874	395.874
Other Bank Acceptances		12.736	586.569	599.305	53.702	747.610	801.312
Letters of Credit		164	7.506.866	7.507.030	1.762	6.911.368	6.913.130
Documentary Letters of Credit		164	7.506.866	7.507.030	1.762	6.911.368	6.913.130
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	2.792	2.792	0	2.796	2.796
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		214.040	12.667	226.707	202.668	7.682	210.350
Other Guarantees		55.013	40.409	95.422	0	16.890	16.890
Other Collaterals		138.096	7.690	145.786	0	3.672	3.672
<b>COMMITMENTS</b>		29.297.979	18.342.681	47.640.660	27.151.229	12.692.995	39.844.224
Irrevocable Commitments		25.904.291	1.602.877	27.507.168	24.078.084	1.659.432	25.737.516
Forward Asset Purchase Commitments	V-III-1	961.860	1.094.942	2.056.802	1.362.697	1.502.055	2.864.752
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries	V-III-1	0	0	0	0	0	0
Loan Granting Commitments	V-III-1	10.708.345	23.776	10.732.121	9.817.555	34.042	9.851.597
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.399.850	0	2.399.850	2.154.102	0	2.154.102
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	9.824.717	0	9.824.717	8.682.835	0	8.682.835
Commitments for Credit Cards and Banking Services Promotions		327.975	0	327.975	300.108	0	300.108
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,681,544	484,159	2,165,703	1,760,787	123,335	1,884,122
Revocable Commitments		3,393,688	16,739,804	20,133,492	3,073,145	11,033,563	14,106,708
Revocable Loan Granting Commitments		3,393,688	16,739,804	20,133,492	3,024,169	11,033,563	14,057,732
Other Revocable Commitments		0	0	0	48,976	0	48,976
DERIVATIVE FINANCIAL INSTRUMENTS		14,927,166	45,660,160	60,587,326	17,882,130	49,897,280	67,779,410
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		14,927,166	45,660,160	60,587,326	17,882,130	49,897,280	67,779,410
Forward Foreign Currency Buy or Sell Transactions		728,927	1,060,900	1,789,827	492,117	1,123,868	1,615,985
Forward Foreign Currency Buying Transactions		364,752	530,486	895,238	247,789	560,368	808,157
Forward Foreign Currency Sale Transactions		364,175	530,414	894,589	244,328	563,500	807,828
Currency and Interest Rate Swaps		12,883,553	33,548,282	46,431,835	16,341,272	37,911,234	54,252,506
Currency Swap Buy Transactions		4,020,750	13,140,799	17,161,549	8,566,437	11,982,601	20,549,038
Currency Swap Sell Transactions		6,812,803	5,482,826	12,295,629	6,324,835	10,311,809	16,636,644
Interest Rate Swap Buy Transactions		1,025,000	7,462,328	8,487,328	725,000	7,808,412	8,533,412
Interest Rate Swap Sell Transactions		1,025,000	7,462,329	8,487,329	725,000	7,808,412	8,533,412
Currency, Interest Rate and Securities Options		303,740	375,484	679,224	142,676	730,632	873,308
Currency Options Buy Transactions		130,962	203,426	334,388	121,124	306,804	427,928
Currency Options Sell Transactions		172,778	172,058	344,836	21,552	423,828	445,380
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1,010,946	10,675,494	11,686,440	906,065	10,131,546	11,037,611
CUSTODY AND PLEDGES RECEIVED		1,181,993,103	680,046,522	1,862,039,625	1,045,090,768	580,650,674	1,625,741,442
ITEMS HELD IN CUSTODY		61,892,242	4,729,624	66,621,866	56,357,991	4,476,062	60,834,053
Customer Fund and Portfolio Balances		898,701	0	898,701	796,204	0	796,204
Securities Held in Custody		48,336,736	112,562	48,449,298	43,543,703	147,806	43,691,509
Cheques Received for Collection		9,414,790	2,445,628	11,860,418	9,441,126	2,589,510	12,030,636
Commercial Notes Received for Collection		1,844,901	772,855	2,617,756	1,535,349	751,302	2,286,651
Other Assets Received for Collection		2,152	140	2,292	2,152	141	2,293
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		409,358	407,220	816,578	49,414	87,056	136,470
Custodians		985,604	991,219	1,976,823	990,043	900,247	1,890,290
PLEDGED ITEMS		308,457,329	111,463,817	419,921,146	280,719,507	104,200,492	384,919,999
Securities		531,360	11,350	542,710	495,623	16,366	511,989
Guarantee Notes		685,534	515,746	1,201,280	767,642	544,996	1,312,638
Commodity		32,342,065	637,836	32,979,901	31,750,967	775,907	32,526,874
Warrant		0	0	0	0	0	0
Real Estate		240,496,842	91,964,100	332,460,942	230,190,866	86,340,346	316,531,212
Other Pledged Items		33,838,340	18,192,540	52,030,880	16,964,074	16,365,309	33,329,383

Depositories Receiving Pledged Items		563.188	142.245	705.433	550.335	157.568	707.903
ACCEPTED BILL, GUARANTIES AND WARRANTEES		811.643.532	563.853.081	1.375.496.613	708.013.270	471.974.120	1.179.987.390
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.254.872.101</b>	<b>758.303.302</b>	<b>2.013.175.403</b>	<b>1.117.070.251</b>	<b>656.955.176</b>	<b>1.774.025.427</b>



# Income Statement

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
<b>Income Statement</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME		10.267.024	8.036.310	5.297.237	4.016.816
Interest Income on Loans	V-IV-1	8.309.572	6.704.268	4.369.110	3.440.886
Interest Income on Reserve Deposits		94.097	54.942	50.695	26.349
Interest Income on Banks	V-IV-1	86.708	57.785	49.746	29.153
Interest Income on Money Market Placements		22.455	316	8.443	175
Interest Income on Marketable Securities Portfolio	V-IV-1	1.599.148	1.106.906	742.683	466.545
Financial Assets Held for Trading		8.435	3.885	4.218	1.361
Financial Assets Designated At Fair Value Through Profit and Loss		0	0	0	0
Financial Assets Available for Sale		964.553	760.604	456.939	333.746
Held to Maturity Investments		626.160	342.417	281.526	131.438
Finance Lease Income		64.712	54.223	32.875	26.760
Other Interest Income		90.332	57.870	43.685	26.948
INTEREST EXPENSES		-5.607.399	-4.802.288	-3.090.515	-2.404.232
Interest Expenses on Deposits	V-IV-2	-3.952.000	-3.612.320	-2.215.757	-1.803.151
Interest Expenses on Funds Borrowed	V-IV-2	-379.222	-217.789	-200.470	-115.840
Interest Expenses on Money Market Funds		-633.909	-489.117	-358.447	-251.587
Interest Expenses on Securities Issued	V-IV-2	-445.715	-318.983	-228.705	-161.433
Other Interest Expense		-196.553	-164.079	-87.136	-72.221
NET INTEREST INCOME OR EXPENSE		4.659.625	3.234.022	2.206.722	1.612.584
NET FEE AND COMMISSION INCOME OR EXPENSES		557.754	407.056	290.266	193.720
Fees and Commissions Received		862.078	672.624	452.175	338.270
From Noncash Loans		140.113	109.082	72.205	56.305
Other		721.965	563.542	379.970	281.965
Fees and Commissions Paid		-304.324	-265.568	-161.909	-144.550
Paid for Noncash Loans		-2.120	-745	-1.172	-409
Other		-302.204	-264.823	-160.737	-144.141
DIVIDEND INCOME		46.631	61.139	3.577	22.876
TRADING INCOME OR LOSS (Net)	V-IV-3	128.263	70.829	-876	59.814
Gains (Losses) Arising from Capital Markets Transactions		43.835	41.014	20.359	31.514
Gains (Losses) Arising From Derivative Financial Transactions		-28.257	-22.006	-69.462	-7.405
Foreign Exchange Gains or Losses		112.685	51.821	48.227	35.705
OTHER OPERATING INCOME	V-IV-4	1.424.719	1.076.189	685.894	585.633
<b>TOTAL OPERATING INCOME (EXPENSE)</b>		<b>6.816.992</b>	<b>4.849.235</b>	<b>3.185.583</b>	<b>2.474.627</b>
PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-5	-1.384.408	-1.011.430	-624.766	-496.785
OTHER OPERATING EXPENSES (-)	V-IV-6	-2.691.803	-2.458.410	-1.373.917	-1.224.183
NET OPERATING INCOME (LOSS)		2.740.781	1.379.395	1.186.900	753.659
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		25.648	20.483	13.539	8.814
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.766.429	1.399.878	1.200.439	762.473
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)		-554.668	-297.308	-255.821	-175.150
Current Tax Provision	V-IV-7	-467.339	-435.475	-249.530	-328.774
Deferred Tax Provision	V-IV-7	-87.329	138.167	-6.291	153.624
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.211.761	1.102.570	944.618	587.323
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Deferred Tax Provision		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT (LOSS)		2.211.761	1.102.570	944.618	587.323
Profit (Loss) Attributable to Group		2.193.955	1.123.475	938.881	602.333
Profit (loss), attributable to non-controlling interests	V-IV-9	17.806	-20.905	5.737	-15.010
<b>Profit (loss) per share</b>					
<b>Profit (Loss) per Share</b>					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)	III-XXV	0,87760000	0,44940000	0,37560000	0,24090000

## Statement of Income and Expense Items Accounted Under Shareholders' Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
<b>Statement of Income and Expense Items Accounted Under Shareholders' Equity</b>					
<b>Income and Expense Items Accounted Under Shareholders' Equity</b>					
ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS		233.766	417.979		
TANGIBLE ASSETS REVALUATION DIFFERENCES		-1.927	419		
INTANGIBLE ASSETS REVALUATION DIFFERENCES		0	0		
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS		28.578	3.776		
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Effective Part Of Fair Value Changes)		0	0		
PROFIT OR LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES OF NET FOREIGN INVESTMENT RISK (Effective Part Of Fair Value Changes)		0	0		
EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS		0	0		
OTHER INCOME OR EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS		-87.592	-24.966		
DEFERRED TAX RELATED TO VALUATION DIFFERENCES		-45.742	-90.799		
NET INCOME OR EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY		127.083	306.409		
<b>PROFIT (LOSS)</b>		<b>2.211.761</b>	<b>1.102.570</b>		
Net Change in Fair Value of Securities (Transfer to Profit Or Loss)		3.467	31.216		
Part of Derivative Financial Assets Held for Cash Flow Hedges Reclassified and Presented in Income Statement		0	0		
The Part of Derivative Financial Assets Held for Net Foreign Investment Hedges Reclassified and Presented in Income Statement		0	0		
Other		2.208.294	1.071.354		
<b>TOTAL PROFIT OR LOSS ACCOUNTED FOR THE PERIOD</b>		<b>2.338.844</b>	<b>1.408.979</b>		

## Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016
<b>Statement of Cash Flow</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		3.711.889	2.092.675
Interest Received		9.368.438	7.758.751
Interest Paid		-5.307.573	-4.706.102
Dividends received		10.188	10.563
Fees and Commissions Received		862.078	672.624
Other Gains		648.098	615.563
Collections from Previously Written Off Loans and Other Receivables		647.002	517.775
Cash Payments to Personnel and Service Suppliers		-1.014.146	-914.659
Taxes Paid		-456.355	-396.593
Other		-1.045.841	-1.465.247
Changes in Operating Assets and Liabilities Subject to Banking Operations		-3.891.170	-2.075.527
Net (Increase) Decrease in Financial Assets Held for Trading		59.259	16.252
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		0	0
Net (Increase) Decrease in Due From Banks		-1.513.307	-2.389.693
Net (Increase) Decrease in Loans		-21.278.076	-7.335.297
Net (Increase) Decrease in Other Assets		-414.113	194.194
Net Increase (Decrease) in Bank Deposits		-117.702	1.149.105
Net Increase (Decrease) in Other Deposits		17.190.646	2.630.074
Net Increase (Decrease) in Funds Borrowed		1.930.812	-121.484
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		251.311	3.781.322
Net Cash Provided From Banking Operations		-179.281	17.148
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net cash flows from (used in) investing activities		-634.290	78.772
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-166.350	-121.379
Cash Obtained from Tangible and Intangible Asset Sales		259.620	212.808
Cash Paid for Purchase of Financial Assets Available for Sale		-3.099.684	-2.351.542
Cash Obtained from Sale of Financial Assets Available for Sale		2.780.355	2.301.021
Cash Paid for Purchase of Investment Securities Held to Maturity		-1.499.542	-1.042.305
Cash Obtained from Sale of Investment Securities Held to Maturity		1.123.419	1.105.605
Other		-32.108	-25.436
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		983.659	1.134.086
Cash Obtained from Loans and Securities Issued		5.554.002	5.230.715
Cash Outflow Arised From Loans and Securities Issued		-4.448.237	-3.996.302
Equity Instruments Issued		0	0
Dividends paid		-122.106	-100.327
Payments of finance lease liabilities		0	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-59.808	15.483
Net Increase (Decrease) in Cash and Cash Equivalents		110.280	1.245.489
Cash and Cash Equivalents at Beginning of the Period		12.421.404	9.057.127
Cash and Cash Equivalents at End of the Period		12.531.684	10.302.616



# Statement of Changes in Equity

Presentation Currency: 1.000 TL  
 Nature of Financial Statements: Consolidated

	Footnote Reference	Issued Capital	Issued Capital Inflation Adjustment Difference	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit (Loss)	Prior Years' Profits or Losses	Marketable Securities Revaluation Differences	Tangible and Intangible Assets Revaluation Reserve	Bonus Shares from Investments	Hedge Reserves	Accumulated Revaluation Reserves on Assets Held for Sale and Discontinued Operations	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
<b>Equity at beginning of period</b>		<b>2.500.000</b>	<b>0</b>	<b>727.780</b>	<b>0</b>	<b>1.236.166</b>	<b>6.337</b>	<b>8.480.048</b>	<b>556.741</b>	<b>0</b>	<b>2.015.941</b>	<b>30.011</b>	<b>940.657</b>	<b>3.683</b>	<b>0</b>	<b>0</b>	<b>16.497.364</b>	<b>505.391</b>	<b>17.002.755</b>
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	727.780	0	1.236.166	6.337	8.480.048	556.741	0	2.015.941	30.011	940.657	3.683	0	0	16.497.364	505.391	17.002.755
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	321.774	0	0	0	0	321.774	1.511	323.285
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	433	0	-11	0	0	0	422	325	747
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	3.398	0	0	0	0	0	0	0	3.398	378	3.776
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	-25.031	4.444	0	0	0	0	-20.587	0	-20.587
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	-125	0	-694	0	0	0	0	0	-819	7	-812
Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.123.475	0	0	0	0	0	0	1.123.475	-20.905	1.102.570
Profit Distributions		0	0	0	0	197.142	0	1.683.921	-4.239	0	-2.007.488	0	23.443	0	0	0	-107.221	-327	-107.548
Dividends Paid		0	0	0	0	0	0	0	0	0	-107.221	0	0	0	0	0	-107.221	-327	-107.548
Transfers To Reserves		0	0	0	0	197.142	0	1.683.921	-4.239	0	-1.900.267	0	23.443	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>		<b>2.500.000</b>	<b>0</b>	<b>727.780</b>	<b>0</b>	<b>1.433.308</b>	<b>6.337</b>	<b>10.163.969</b>	<b>555.775</b>	<b>1.123.475</b>	<b>-16.839</b>	<b>356.229</b>	<b>964.089</b>	<b>3.683</b>	<b>0</b>	<b>0</b>	<b>17.817.806</b>	<b>486.380</b>	<b>18.304.186</b>
<b>Statement of Changes in Equity</b>																			
<b>Statement of Changes in Equity</b>																			
<b>Equity at beginning of period</b>		<b>2.500.000</b>	<b>0</b>	<b>727.780</b>	<b>0</b>	<b>1.436.787</b>	<b>6.337</b>	<b>10.156.575</b>	<b>606.809</b>	<b>0</b>	<b>2.775.944</b>	<b>-131.169</b>	<b>997.197</b>	<b>3.683</b>	<b>0</b>	<b>0</b>	<b>19.079.943</b>	<b>527.529</b>	<b>19.607.472</b>
Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Beginning Balance		2.500.000	0	727.780	0	1.436.787	6.337	10.156.575	606.809	0	2.775.944	-131.169	997.197	3.683	0	0	19.079.943	527.529	19.607.472
<b>CHANGES IN THE PERIOD</b>																			
Increase/Decrease due to Mergers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketable Securities Value Increase Funds		0	0	0	0	0	0	0	0	0	0	184.844	0	0	0	0	184.844	0	184.844
Hedge Reserves (Effective Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Foreign Investment Hedges		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	-31.350	0	-1.031	0	0	0	-32.381	30.710	-1.671
Intangible Assets Revaluation Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus Shares Obtained from Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Translation Differences		0	0	0	0	0	0	0	28.578	0	0	0	0	0	0	0	28.578	0	28.578
Changes Arised from the disposal of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes Arised From the reclassification of Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
The Effects Of Changes In Partipication Equity On Bank Equity		0	0	0	0	0	0	0	0	0	-37.096	4.396	0	0	0	0	-32.700	0	-32.700
Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Increase		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issuance Premium		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Cancellation Profit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	145	0	-1.907	0	164	0	0	0	-1.598	-762	-2.360
Profit (loss) for the Period		0	0	0	0	0	0	0	0	2.193.955	0	0	0	0	0	0	2.193.955	17.806	2.211.761
Profit Distributions		0	0	0	0	272.873	0	2.246.161	20.048	0	-2.731.018	0	49.444	0	0	0	-142.492	20.386	-122.106

Previous Period  
01.01.2016 - 30.06.2016

Current Period  
01.01.2017 - 30.06.2017

Dividends Paid	0	0	0	0	0	0	0	0	0	0	-120.000	0	0	0	0	0	-120.000	-2.106	-122.106
Transfers To Reserves	0	0	0	0	272.873	0	2.246.161	20.048	0	-2.611.018	0	49.444	0	0	0	0	-22.492	22.492	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Equity at end of period</b>	<b>2.500.000</b>	<b>0</b>	<b>727.780</b>	<b>0</b>	<b>1.709.660</b>	<b>6.337</b>	<b>12.402.736</b>	<b>655.580</b>	<b>2.193.955</b>	<b>-25.427</b>	<b>58.071</b>	<b>1.045.774</b>	<b>3.683</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21.278.149</b>	<b>595.669</b>	<b>21.873.818</b>