



KAMUYU AYDINLATMA PLATFORMU

**TEK-ART İNŞAAT TİCARET TURİZM SANAYİ VE YATIRIMLAR
A.Ş.
Financial Report
Unconsolidated
2017 - 2. 3 Monthly Notification**

General Information About Financial Statements



Independent Audit Company	GÜRELI YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Tek-Art İnşaat Ticaret Turizm Sanayi Ve Yatırımlar Anonim Yönetim Kurulu'na

Giriş

Tek-Art İnşaat Ticaret Turizm Sanayi ve Yatırımlar Anonim Şirketi ("Şirket")'nin 30 Haziran 2017 tarihli ilişikteki bilançosunun, aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı"na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Tek-Art İnşaat Ticaret Turizm Sanayi ve Yatırımlar Anonim Şirketi ("Şirket")'nin 30 Haziran 2017 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Hususlar

Şirket'in 31 Aralık 2016 tarihinde sona eren yıla ait finansal tablolarının denetimi ve 30 Haziran 2016 tarihinde sona eren döneme ait finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetim firması tarafından yapılmış, söz konusu bağımsız denetim firması tarafından hazırlanan 1 Mart 2017 tarihli bağımsız denetim raporunda olumlu görüş verilmiş ve 1 Mart 2017 tarihli sınırlı denetim raporunda TMS 34'e uygun olmayan herhangi bir hususa rastlanmadığı ifade edilmiştir.

GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.

An Independent Member of BAKER TILLY INTERNATIONAL

Metin ETKİN

Sorumlu Ortak Başdenetçi

İstanbul, 9 Ağustos 2017

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not:6	1.709.323	6.302.981
Trade Receivables	Not:10	2.808.109	2.177.286
Trade Receivables Due From Related Parties	Not:10, Not:37	59.133	59.133
Trade Receivables Due From Unrelated Parties	Not:10	2.748.976	2.118.153
Other Receivables	Not:11	97.592.080	85.806.121
Other Receivables Due From Related Parties	Not:11, Not:37	97.537.895	85.796.731
Other Receivables Due From Unrelated Parties	Not:11	54.185	9.390
Inventories	Not:13	774.221	59.164
Prepayments	Not:26	1.235.034	899.775
Prepayments to Related Parties	Not:26, Not:37	0	0
Prepayments to Unrelated Parties	Not:26	1.235.034	899.775
Current Tax Assets	Not:35	15.931	0
Other current assets	Not:26	6.652.174	5.435.471
SUB-TOTAL		110.786.872	100.680.798
Total current assets		110.786.872	100.680.798
NON-CURRENT ASSETS			
Financial Investments	Not:7	700.000	700.000
Other Receivables	Not:11	16.823	16.240
Investment property	Not:17	50.965.796	51.083.945
Property, plant and equipment	Not:18	167.725.692	146.515.088
Intangible assets and goodwill	Not:19	24.767	10.698
Goodwill	Not:19	0	0
Other intangible assets	Not:19	24.767	10.698
Prepayments	Not:26	4.313.512	6.073.927
Prepayments to Related Parties	Not:26-37	4.313.512	6.073.927
Prepayments to Unrelated Parties	Not:26	0	0
Total non-current assets		223.746.590	204.399.898
Total assets		334.533.462	305.080.696
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not:8	60.872.202	37.499.402
Current Portion of Non-current Borrowings	Not:8	12.297.652	6.486.371
Trade Payables	Not:10	7.461.767	2.081.909
Trade Payables to Related Parties	Not:10, Not:37	0	0
Trade Payables to Unrelated Parties	Not:10	7.461.767	2.081.909
Employee Benefit Obligations	Not:12	945.048	402.605
Other Payables	Not:11	3.092.833	3.060.758
Other Payables to Related Parties	Not:11, Not:37	1.857.624	2.262.467
Other Payables to Unrelated Parties	Not:11	1.235.209	798.291
Deferred Income	Not:26	2.055.478	2.048.137
Current tax liabilities, current	Not:35	0	15.989
Current provisions	Not:22	2.469.119	1.898.812
SUB-TOTAL		89.194.099	53.493.983
Total current liabilities		89.194.099	53.493.983
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not:8	75.468.588	81.547.448
Other Payables	Not:11	184.093	225.561
Other Payables to Related Parties	Not:11, Not:37	0	0
Other Payables to Unrelated parties	Not:11	184.093	225.561
Non-current provisions		463.803	476.887
Non-current provisions for employee benefits	Not:24	463.803	476.887
Other non-current provisions	Not:22	0	0
Deferred Tax Liabilities	Not:35	393.318	1.900.729
Total non-current liabilities		76.509.802	84.150.625
Total liabilities		165.703.901	137.644.608
EQUITY			
Equity attributable to owners of parent	Not:27	168.829.561	167.436.088

Issued capital		145.817.119	145.817.119
Inflation Adjustments on Capital		7.430.206	7.430.206
Share Premium (Discount)		4.927.190	4.927.190
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		100.634.329	100.628.639
Restricted Reserves Appropriated From Profits		1.106.871	1.042.165
Prior Years' Profits or Losses		-92.473.937	-79.888.361
Current Period Net Profit Or Loss		1.387.783	-12.520.870
Total equity		168.829.561	167.436.088
Total Liabilities and Equity		334.533.462	305.080.696

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not:28	4.784.384	842.881	4.513.903	506.993
Cost of sales	Not:28	-3.885.424	-346.023	-3.707.075	-198.326
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		898.960	496.858	806.828	308.667
GROSS PROFIT (LOSS)		898.960	496.858	806.828	308.667
General Administrative Expenses	Not:29	-2.085.268	-1.285.139	-1.268.056	-666.932
Marketing Expenses	Not:29	-105.928	-269.642	-105.928	-269.642
Other Income from Operating Activities	Not:31	3.806.082	381.428	3.580.075	217.701
Other Expenses from Operating Activities	Not:31	-2.503.174	-2.295.446	-1.595.170	-1.216.708
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.672	-2.971.941	1.417.749	-1.626.914
Investment Activity Income	Not:32	6.590.601	5.706.584	3.418.909	3.354.197
Investment Activity Expenses	Not:32	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.601.273	2.734.643	4.836.658	1.727.283
Finance income	Not:33	10.836.255	4.440.287	10.832.378	3.004.574
Finance costs	Not:33	-17.558.578	-8.712.005	-11.736.119	-6.092.448
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	Not:35	-121.050	-1.537.075	3.932.917	-1.360.591
Tax (Expense) Income, Continuing Operations		1.508.833	278.075	542.619	243.748
Current Period Tax (Expense) Income		0	-96.497	0	-76.902
Deferred Tax (Expense) Income		1.508.833	374.572	542.619	320.650
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.387.783	-1.259.000	4.475.536	-1.116.843
PROFIT (LOSS)		1.387.783	-1.259.000	4.475.536	-1.116.843
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.387.783	-1.259.000	4.475.536	-1.116.843
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	Not:36	0,00010000	-0,00009000	0,00031000	-0,00008000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not:36	1.387.783	-1.259.000	4.475.536	-1.116.843
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.690	38.270	-58.418	25.220
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		7.112	47.838	-73.022	31.526
Current Period Tax (Expense) Income		-1.422	-9.568	14.604	-6.306
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		5.690	38.270	-58.418	25.220
TOTAL COMPREHENSIVE INCOME (LOSS)		1.393.473	-1.220.730	4.417.118	-1.091.623
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.393.473	-1.220.730	4.417.118	-1.091.623

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period		Previous Period	
		01.01.2017 - 30.06.2017		01.01.2016 - 30.06.2016	
Statement of cash flows (Indirect Method)					
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES					
Profit (Loss)		1.387.783	-1.259.000		
Profit (Loss) from Continuing Operations		1.387.783	-1.259.000		
Adjustments to Reconcile Profit (Loss)					
Adjustments for depreciation and amortisation expense	Not:17-18-19	763.097	953.602		
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.045	73.561		
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not:10-11-31	5.045	73.561		
Adjustments for provisions		667.991	73.370		
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not:24	97.684	51.876		
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not:22	0	-87.609		
Adjustments for (Reversal of) Other Provisions	Not:22	570.307	109.103		
Adjustments for Interest (Income) Expenses		-5.927.574	-1.049.390		
Adjustments for Interest Income	Not:32-33	-13.286.547	-6.425.947		
Adjustments for interest expense	Not:33	7.410.862	5.367.488		
Deferred Financial Expense from Credit Purchases	Not:31	-53.912	0		
Unearned Financial Income from Credit Sales	Not:31	2.023	9.069		
Adjustments for unrealised foreign exchange losses (gains)		-299.543	-1.249.352		
Adjustments for Tax (Income) Expenses	Not:35	-1.508.833	-278.075		
Changes in Working Capital					
Adjustments for decrease (increase) in trade accounts receivable	Not:10	-635.868	-144.570		
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not:11	33.316	-4.169		
Adjustments for decrease (increase) in inventories	Not:13	-715.057	-18.611		
Decrease (Increase) in Prepaid Expenses	Not:26	1.425.156	-208.330		
Adjustments for increase (decrease) in trade accounts payable	Not:10	5.379.858	-733.222		
Increase (Decrease) in Employee Benefit Liabilities	Not:12	542.443	42.781		
Adjustments for increase (decrease) in other operating payables	Not:11	-9.393	2.100.237		
Increase (Decrease) in Deferred Income	Not:26	7.341	265.559		
Other Adjustments for Other Increase (Decrease) in Working Capital	Not:26	-1.216.703	-1.308.194		
Cash Flows from (used in) Operations					
Payments Related with Provisions for Employee Benefits	Not:24	-103.656	0		
Income taxes refund (paid)	Not:35	-31.920	-676.594		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES					
Purchase of Property, Plant, Equipment and Intangible Assets	Not:18-19	-21.869.621	-12.621.578		
Cash advances and loans made to other parties	Not:11-26	-11.819.858	-39.044.770		
Interest received	Not:32	6.590.601	5.706.584		
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES					
Proceeds from borrowings	Not:8	23.407.721	24.150.616		
Interest paid	Not:33	-7.412.885	-5.367.488		
Interest Received	Not:33	6.749.858	654.531		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES					
Effect of exchange rate changes on cash and cash equivalents		-2.957	-310.648		
Net increase (decrease) in cash and cash equivalents					
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD					
	Not:6	6.302.981	64.659.537		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD					
	Not:6	1.709.323	34.406.387		

