



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2017 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Continuous
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Bilici Yatırım Sanayi ve Ticaret A.Ş. Yönetim Kurulu'na

Giriş

Bilici Yatırım Sanayi ve Ticaret A.Ş.'nin ("Grup") 30 Haziran 2017 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı özet konsolide dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüş tür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz. Sonuç Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Bilici Yatırım Sanayi ve Ticaret Anonim Şirketi'nin 30 Haziran 2017 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak hazırlanmadığı kanaatine v armamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş

Metin ÜNAL

Sorumlu Ortak Başdenetçi

Ankara, 14 Ağustos 2017

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	2.032.522	1.303.915
Trade Receivables	Not.10	66.537.787	40.266.456
Trade Receivables Due From Related Parties		28.838.960	16.704.674
Trade Receivables Due From Unrelated Parties		37.698.827	23.561.782
Other Receivables	Not.11	1.573.470	635.589
Other Receivables Due From Related Parties		1.204.638	429.793
Other Receivables Due From Unrelated Parties		368.832	205.796
Inventories	Not.13	13.428.147	23.046.034
Prepayments	Not.15	1.665.380	659.917
Current Tax Assets	Not.25	950.805	522.239
Other current assets	Not.26	1.102.215	4.034.681
SUB-TOTAL		87.290.326	70.468.831
Total current assets		87.290.326	70.468.831
NON-CURRENT ASSETS			
Other Receivables	Not.11	7.191	7.191
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		7.191	7.191
Investments accounted for using equity method	Not.16	143.325	72.167
Investment property	Not.17	65.552.500	65.552.500
Property, plant and equipment	Not.18	75.462.259	78.193.303
Intangible assets and goodwill	Not.19	10.212	11.250
Other intangible assets		10.212	11.250
Prepayments	Not.15	885.894	0
Deferred Tax Asset	Not.35	9.492.156	10.010.825
Total non-current assets		151.553.537	153.847.236
Total assets		238.843.863	224.316.067
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	14.323.664	10.054.612
Current Portion of Non-current Borrowings		11.018.165	12.599.831
Trade Payables	Not.10	5.083.869	3.637.367
Trade Payables to Related Parties		87.679	91.773
Trade Payables to Unrelated Parties		4.996.190	3.545.594
Employee Benefit Obligations	Not.20	803.728	805.061
Other Payables	Not.11	8.608.294	6.980.497
Other Payables to Related Parties		6.093.000	5.572.152
Other Payables to Unrelated Parties		2.515.294	1.408.345
Deferred Income	Not.12	248.276	190.515
Current tax liabilities, current	Not.35	2.193.715	119.470
Current provisions	Not.22	1.221.607	1.188.080
Current provisions for employee benefits		370.755	285.028
Other current provisions		850.852	903.052
Other Current Liabilities	Not.26	421.189	380.569
SUB-TOTAL		43.922.507	35.956.002
Total current liabilities		43.922.507	35.956.002
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	50.062.686	52.088.343
Non-current provisions	Not.22	5.554.957	4.913.384
Non-current provisions for employee benefits	Not.24	1.448.301	1.390.954
Other non-current provisions		4.106.656	3.522.430
Total non-current liabilities		55.617.643	57.001.727
Total liabilities		99.540.150	92.957.729
EQUITY			
Equity attributable to owners of parent	Not.27	90.335.781	87.213.223
Issued capital		45.000.000	45.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-3.105.095	-1.707.673

Share Premium (Discount)		176.792	176.792
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.144.219	15.100.151
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-274.676	-318.744
Restricted Reserves Appropriated From Profits		4.409.253	4.192.163
Prior Years' Profits or Losses		19.390.106	19.289.386
Current Period Net Profit Or Loss		7.630.458	3.472.356
Non-controlling interests		48.967.932	44.145.115
Total equity		139.303.713	131.358.338
Total Liabilities and Equity		238.843.863	224.316.067

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	69.704.716	40.725.557	36.739.098	19.123.692
Cost of sales	Not.28	-49.232.454	-30.817.014	-26.895.694	-14.683.682
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		20.472.262	9.908.543	9.843.404	4.440.010
GROSS PROFIT (LOSS)		20.472.262	9.908.543	9.843.404	4.440.010
General Administrative Expenses	Not.29	-3.176.854	-3.362.912	-1.524.878	-1.609.019
Marketing Expenses	Not.29	-316.672	-201.762	-177.318	-83.743
Other Income from Operating Activities	Not.31	6.260.886	5.178.029	2.116.912	2.097.040
Other Expenses from Operating Activities	Not.31	-4.789.342	-3.107.971	-1.484.638	-793.144
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.450.280	8.413.927	8.773.482	4.051.144
Investment Activity Income	Not.32	826.890	343.043	71.287	14.407
Investment Activity Expenses	Not.32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	-509.068	-803.028	-175.665	-372.105
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.768.102	7.953.942	8.669.104	3.693.446
Finance income	Not.33	9.489.705	3.880.039	2.199.401	2.136.146
Finance costs	Not.33	-13.091.452	-5.426.507	-2.601.479	-3.370.885
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		15.166.355	6.407.474	8.267.026	2.458.707
Tax (Expense) Income, Continuing Operations		-2.703.709	8.550.069	-1.457.215	3.931.939
Current Period Tax (Expense) Income		-2.193.715	-427.439	-1.247.429	-135.360
Deferred Tax (Expense) Income	Not.35	-509.994	8.977.508	-209.786	4.067.299
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.462.646	14.957.543	6.809.811	6.390.646
PROFIT (LOSS)		12.462.646	14.957.543	6.809.811	6.390.646
Profit (loss), attributable to [abstract]					
Non-controlling Interests		4.832.188	10.033.087	3.078.266	4.362.562
Owners of Parent		7.630.458	4.924.456	3.731.545	2.028.084
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	Not.36	0,29400000	0,33240000	0,16060000	0,14200000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	12.462.646	14.957.543	6.809.811	6.390.646
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		34.700	-45.573	-184.829	51.108
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		43.375	-56.966	-231.036	63.885
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-8.675	11.393	46.207	-12.777
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		-8.675	11.393	46.207	-12.777
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		34.700	-45.573	-184.829	51.108
TOTAL COMPREHENSIVE INCOME (LOSS)		12.497.346	14.911.970	6.624.982	6.441.754
Total Comprehensive Income Attributable to					
Non-controlling Interests		4.822.819	10.044.003	2.966.788	4.373.478
Owners of Parent		7.674.527	4.867.967	3.658.194	2.068.276

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.955.787	8.257.026
Profit (Loss)		15.166.353	6.407.474
Profit (Loss) from Continuing Operations		15.166.353	6.407.474
Adjustments to Reconcile Profit (Loss)		8.337.113	5.903.042
Adjustments for depreciation and amortisation expense	18,19	3.245.501	2.234.832
Adjustments for provisions		143.074	1.197.748
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	57.348	501.110
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	607.413
Adjustments for (Reversal of) Other Provisions	22	85.726	89.225
Adjustments for Interest (Income) Expenses		2.562.651	72.277
Adjustments for Interest Income	33	-9.458.306	497.907
Adjustments for interest expense	33	11.190.850	-198.000
Deferred Financial Expense from Credit Purchases	10	2.661	-7.420
Unearned Financial Income from Credit Sales	10	827.446	-220.210
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	509.068	803.028
Adjustments for Tax (Income) Expenses	35	2.703.709	1.595.157
Adjustments for losses (gains) on disposal of non-current assets		-826.890	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-826.890	0
Changes in Working Capital		-14.351.128	-3.805.833
Adjustments for decrease (increase) in trade accounts receivable	10	-26.271.332	-946.083
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-937.881	-13.983
Adjustments for decrease (increase) in inventories	13	9.617.887	-3.978.874
Decrease (Increase) in Prepaid Expenses	15	-1.891.357	-345.256
Adjustments for increase (decrease) in trade accounts payable	10	1.446.502	117.125
Increase (Decrease) in Employee Benefit Liabilities	20	-1.333	84.356
Adjustments for increase (decrease) in other operating payables	11	1.627.797	1.267.348
Increase (Decrease) in Deferred Income	12	57.761	215.083
Other Adjustments for Other Increase (Decrease) in Working Capital		2.000.828	-205.549
Decrease (Increase) in Other Assets Related with Operations		2.012.408	528.632
Increase (Decrease) in Other Payables Related with Operations		-11.580	-734.181
Cash Flows from (used in) Operations		9.152.338	8.504.683
Payments Related with Provisions for Employee Benefits	24	-245.745	-247.657
Income taxes refund (paid)		-950.806	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		752.946	-20.062.271
Proceeds from sales of property, plant, equipment and intangible assets	18	1.850.381	330.944
Proceeds from sales of property, plant and equipment		1.850.381	330.944
Purchase of Property, Plant, Equipment and Intangible Assets	18	-1.097.435	-19.608.188
Purchase of property, plant and equipment		-1.097.435	-19.608.188
Cash Outflows from Acquisition of Investment Property	17	0	-980.641
Other inflows (outflows) of cash		0	195.614
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-7.980.126	5.921.943
Payments to Acquire Entity's Shares or Other Equity Instruments		-1.397.421	0
Payments to Acquire Entity's Shares	27	-1.397.421	0
Proceeds from borrowings		19.525.136	24.318.728
Proceeds from Loans	8	19.525.136	24.318.728
Repayments of borrowings		-20.694.311	-12.625.471
Loan Repayments	8	-20.694.311	-12.625.471
Payments of Finance Lease Liabilities	8	-562.936	0
Dividends Paid		-3.154.546	-1.965.029
Interest paid	33	-1.727.447	-3.806.285
Interest Received	33	31.399	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		728.607	-5.883.302
Net increase (decrease) in cash and cash equivalents		728.607	-5.883.302
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.303.915	8.097.704
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.032.522	2.214.402

