



KAMUYU AYDINLATMA PLATFORMU

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2017 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Çimentoaş İzmir Çimento Fabrikası Türk A.Ş.

Yönetim Kurulu'na

Giriş

1. Çimentoaş İzmir Çimento Fabrikası Türk A.Ş ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2017 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve konsolide kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı'na ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

4. Grup'un 31 Aralık 2016 tarihinde sona eren yıla ait konsolide finansal tablolarının denetimi ve 30 Haziran 2016 tarihinde sonra eren döneme ait özet konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetim firması tarafından yapılmış, söz konusu bağımsız denetim firması tarafından hazırlanan 2 Mart 2017 tarihli bağımsız denetim raporunda olumlu görüş verilmiş ve 18 Ağustos 2016 tarihli sınırlı denetim raporunda TMS 34'e uygun olmayan herhangi bir hususa rastlanmadığı ifade edilmiştir.

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Mehmet Karakurt, SMMM

Sorumlu Denetçi

İstanbul, 18 Ağustos 2017

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	46.535	73.682
Trade Receivables		240.453	209.734
Trade Receivables Due From Related Parties	5.1	1.208	91
Trade Receivables Due From Unrelated Parties	8	239.245	209.643
Other Receivables		32.023	30.064
Other Receivables Due From Related Parties	5.1	25.698	24.744
Other Receivables Due From Unrelated Parties		6.325	5.320
Inventories	9	133.305	108.300
Prepayments		6.026	4.202
Current Tax Assets	21	36	98
Other current assets		1.239	1.394
SUB-TOTAL		459.617	427.474
Total current assets		459.617	427.474
NON-CURRENT ASSETS			
Other Receivables		11.726	11.669
Other Receivables Due From Related Parties	5.1	10.059	10.059
Other Receivables Due From Unrelated Parties		1.667	1.610
Investment property		258.384	258.384
Property, plant and equipment	10	537.934	554.811
Intangible assets and goodwill		195.077	195.995
Goodwill	12	186.087	185.489
Other intangible assets	11	8.990	10.506
Prepayments		1.139	848
Deferred Tax Asset	21	27.703	26.687
Other Non-current Assets		28.145	24.149
Total non-current assets		1.060.108	1.072.543
Total assets		1.519.725	1.500.017
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	39.099	19.221
Trade Payables		169.144	164.806
Trade Payables to Related Parties	5.1	60.372	30.818
Trade Payables to Unrelated Parties		108.772	133.988
Employee Benefit Obligations		5.062	5.497
Other Payables		11.041	14.643
Other Payables to Related Parties	5.1	9.418	8.759
Other Payables to Unrelated Parties		1.623	5.884
Deferred Income		14.222	7.249
Current tax liabilities, current	21	6.408	2.897
Current provisions		16.194	14.932
Current provisions for employee benefits		4.311	1.769
Other current provisions		11.883	13.163
Other Current Liabilities		5.759	3.273
SUB-TOTAL		266.929	232.518
Total current liabilities		266.929	232.518
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	161	208
Deferred Income		329	195
Non-current provisions		44.191	43.940
Non-current provisions for employee benefits	14.1	20.100	20.503
Other non-current provisions		24.091	23.437
Deferred Tax Liabilities	21	40.412	41.395
Other non-current liabilities		6.843	6.352
Total non-current liabilities		91.936	92.090
Total liabilities		358.865	324.608
EQUITY			
Equity attributable to owners of parent		990.879	996.639

Issued capital	16	87.112	87.112
Inflation Adjustments on Capital	16	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	16	-3.381	-3.381
Share Premium (Discount)	16	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		92.374	92.374
Gains (Losses) on Revaluation and Remeasurement	16	92.374	92.374
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	106.483	106.483
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-13.532	-13.532
Other Revaluation Increases (Decreases)	16	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		5.687	5.356
Exchange Differences on Translation		5.687	5.356
Restricted Reserves Appropriated From Profits		57.424	41.566
Prior Years' Profits or Losses		576.131	587.322
Current Period Net Profit Or Loss		-6.091	4.667
Non-controlling interests		169.981	178.770
Total equity		1.160.860	1.175.409
Total Liabilities and Equity		1.519.725	1.500.017

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016	Current Period 3 Months 01.04.2017 - 30.06.2017	Previous Period 3 Months 01.04.2016 - 30.06.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	383.863	410.018	239.655	239.393
Cost of sales	17	-329.683	-325.853	-201.202	-185.033
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	17	54.180	84.165	38.453	54.360
GROSS PROFIT (LOSS)	17	54.180	84.165	38.453	54.360
General Administrative Expenses	18	-54.556	-51.435	-27.709	-25.721
Marketing Expenses		-11.242	-10.516	-6.795	-5.454
Other Income from Operating Activities	19.1	8.982	6.978	4.071	4.337
Other Expenses from Operating Activities	19.2	-7.691	-4.938	-5.371	-1.778
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-10.327	24.254	2.649	25.744
Investment Activity Income		74	28	45	28
Investment Activity Expenses		-1	0	-1	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-165	-170	-73	-101
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-10.419	24.112	2.620	25.671
Finance income	20.1	4.161	4.812	1.632	2.574
Finance costs	20.2	-3.695	-7.027	-1.907	-4.494
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.953	21.897	2.345	23.751
Tax (Expense) Income, Continuing Operations		-5.213	-6.458	-4.548	-2.146
Current Period Tax (Expense) Income	21	-7.099	-12.081	-6.460	-7.780
Deferred Tax (Expense) Income	21	1.886	5.623	1.912	5.634
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-15.166	15.439	-2.203	21.605
PROFIT (LOSS)		-15.166	15.439	-2.203	21.605
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-9.075	-6.456	-4.435	420
Owners of Parent		-6.091	21.895	2.232	21.185
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Adi ve Seyreltilmiş Pay Başına (Kayıp) / Kazanç TL</i>	22	-0,07040000	0,25300000	0,02580000	0,24480000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		617	-1.841	61	-733
Exchange Differences on Translation		617	-1.841	61	-733
OTHER COMPREHENSIVE INCOME (LOSS)		617	-1.841	61	-733
TOTAL COMPREHENSIVE INCOME (LOSS)		-14.549	13.598	-2.142	20.872
Total Comprehensive Income Attributable to					
Non-controlling Interests		-8.789	-7.208	-4.410	181
Owners of Parent		-5.760	20.806	2.268	20.691

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.06.2017	Previous Period 01.01.2016 - 30.06.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-15.166	15.439
Profit (Loss) from Continuing Operations		-15.166	15.439
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10, 11	28.518	30.563
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-353	1.173
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	151	178
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-504	995
Adjustments for provisions		6.188	3.459
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.671	1.106
Adjustments for (Reversal of) Other Provisions		2.517	2.353
Adjustments for Interest (Income) Expenses		432	-149
Adjustments for unrealised foreign exchange losses (gains)		1.250	685
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		165	170
Adjustments for Tax (Income) Expenses	21	5.213	6.458
Adjustments for losses (gains) on disposal of non-current assets		-73	-28
Other adjustments to reconcile profit (loss)	19.1	0	-3.071
Changes in Working Capital			
Decrease (Increase) in Financial Investments		0	-11.607
Adjustments for decrease (increase) in trade accounts receivable		-30.640	-45.321
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.117	-1.453
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-29.523	-43.868
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.062	293
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.062	293
Adjustments for decrease (increase) in inventories		-21.267	16.533
Adjustments for increase (decrease) in trade accounts payable		2.076	-14.462
Increase (Decrease) in Trade Accounts Payables to Related Parties		27.091	12.064
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-25.015	-26.526
Adjustments for increase (decrease) in other operating payables		-4.261	117
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-4.261	117
Other Adjustments for Other Increase (Decrease) in Working Capital		-523	-8.943
Decrease (Increase) in Other Assets Related with Operations		-5.902	2.343
Increase (Decrease) in Other Payables Related with Operations		5.379	-11.286
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14.1	-2.032	-1.921
Income taxes refund (paid)	21	-3.526	-9.814
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		76	46
Purchase of Property, Plant, Equipment and Intangible Assets	10, 11	-11.369	-16.761
Cash Inflows from Sale of Investment Property		0	40
Cash advances and loans made to other parties		-224	-101
Cash Advances and Loans Made to Related Parties		-224	-101
Interest received		859	840
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		19.530	10.259
Repayments of borrowings		-133	-16.505
Increase in Other Payables to Related Parties		497	0
Decrease in Other Payables to Related Parties		-80	-791
Interest paid		-545	-183
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
		-26.450	-43.582

Effect of exchange rate changes on cash and cash equivalents		-697	1.805
Net increase (decrease) in cash and cash equivalents		-27.147	-41.777
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	73.682	81.373
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	46.535	39.596

