

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş. Non-current Financial Asset Acquisition

Summary Info

Establishment of YİTAL Mikroelektronik Sanayi ve Ticaret A.Ş. Company

Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	21/08/2017
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	YİTAL Mikroelektronik Sanayi ve Ticaret A.Ş.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Micro and nano-sized devices containing semiconductor and similar technological materials.
Capital of Noncurrent Financial Asset	17.462.500 TL
Acquirement Way	Kuruluştta Edinim (Establishment)
Date on which the Transaction was/will be Completed	04/10/2017
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	8.905.875 TL
Purchase Price Per Share	1 TL
Total Purchasing Value	8.905.875 TL
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	51%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	51%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	51%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,1%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0,2%
Effects on Company Operations	The company's revenues will be positively affected.
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	-

Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	25/09/2017
Value Determination Method of Non-current Financial Asset	-
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Kuruluştan Edinim (Establishment)
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

The company titled "YİTAL Mikroelektronik Sanayi ve Ticaret A.Ş." was established in order to operate in the field of micro and nano-sized devices containing semiconductor and similar technological materials. 51% of the company belongs to ASELSAN whereas, TÜBİTAK and Undersecretariat For Defence Industries hold 29% and 20% stake respectively. The company's capital is TL 17.462.500,- and the establishment has been registered on October 4th, 2017.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.