



KAMUYU AYDINLATMA PLATFORMU

KARSUSAN KARADENİZ SU ÜRÜNLERİ SANAYİİ A.Ş.
Financial Report
Consolidated
2017 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	10.241	23.869
Trade Receivables	9	900.882	531.130
Trade Receivables Due From Related Parties	6,9	6.515	0
Trade Receivables Due From Unrelated Parties	9	894.367	531.130
Other Receivables	6,11	28.502.205	8.460.602
Other Receivables Due From Related Parties	6	25.337.957	5.318.889
Other Receivables Due From Unrelated Parties	11	3.164.248	3.141.713
Inventories	13	1.441.291	0
Prepayments	15	4.337.255	3.494.314
Current Tax Assets	16	10.424	0
Other current assets	17	1.165.027	1.000.402
SUB-TOTAL		36.367.325	13.510.317
Non-current Assets or Disposal Groups Classified as Held for Sale	53	35.412.500	35.412.500
Total current assets		71.779.825	48.922.817
NON-CURRENT ASSETS			
Financial Investments	8	6.678.000	12.787.840
Other Receivables	11	821.240	1.573.856
Other Receivables Due From Related Parties	6,11	818.189	1.570.805
Other Receivables Due From Unrelated Parties	11	3.051	3.051
Investment property	19	3.000.000	3.000.000
Property, plant and equipment	20	11.664.264	11.117.692
Intangible assets and goodwill	21	4.311	4.661
Prepayments	15	639.320	689.320
Total non-current assets		22.807.135	29.173.369
Total assets		94.586.960	78.096.186
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	22	0	318.962
Current Portion of Non-current Borrowings	23	0	551.914
Trade Payables	6,9	2.105.764	946.942
Trade Payables to Related Parties	6	802.400	14.160
Trade Payables to Unrelated Parties	9	1.303.364	932.782
Employee Benefit Obligations	26	295.607	245.459
Other Payables	6,11	4.904.449	54.465
Other Payables to Related Parties	6	4.809.875	24.999
Other Payables to Unrelated Parties	11	94.574	29.466
Deferred Income	28	1.751.000	1.726.000
Current provisions	30	748.831	748.831
Other current provisions	30	748.831	748.831
Other Current Liabilities	32	173.936	89.941
SUB-TOTAL		9.979.587	4.682.514
Liabilities included in disposal groups classified as held for sale	53	33.770.793	33.770.793
Total current liabilities		43.750.380	38.453.307
NON-CURRENT LIABILITIES			
Non-current provisions	30	27.730	10.023
Non-current provisions for employee benefits	30	27.730	10.023
Deferred Tax Liabilities	54	6.499.930	6.876.481
Other non-current liabilities	32	108.717	150.042
Total non-current liabilities		6.636.377	7.036.546
Total liabilities		50.386.757	45.489.853
EQUITY			
Equity attributable to owners of parent		44.200.203	32.606.333
Issued capital	33	4.900.000	4.900.000
Treasury Shares (-)		-17.877	-17.877
Effects of Business Combinations Under Common Control		-5.263.149	0

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	33	26.434.388	26.440.673
Gains (Losses) on Revaluation and Remeasurement	33	26.434.388	26.440.673
Increases (Decreases) on Revaluation of Property, Plant and Equipment	33	26.523.997	26.523.997
Gains (Losses) on Remeasurements of Defined Benefit Plans	33	-89.609	-83.324
Restricted Reserves Appropriated From Profits	33	7.482.258	7.482.258
Prior Years' Profits or Losses	33	15.097.799	-3.859.539
Current Period Net Profit Or Loss	56	-4.433.216	-2.339.182
Total equity		44.200.203	32.606.333
Total Liabilities and Equity		94.586.960	78.096.186

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	44	458.312	2.143.309	65.300	558.073
Cost of sales	45	-74.573	-762.012	-10.293	-286.852
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		383.739	1.381.297	55.007	271.221
GROSS PROFIT (LOSS)		383.739	1.381.297	55.007	271.221
General Administrative Expenses	47,48	-885.103	-2.108.371	-317.668	-712.588
Marketing Expenses	47,48	0	-440.440	0	-56.747
Other Income from Operating Activities	49	139.137	472.754	40.112	80.925
Other Expenses from Operating Activities	49	-1.001.856	-278.812	-492.959	67.650
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.364.083	-973.572	-715.508	-349.539
Investment Activity Income	50	8.796	1.635.465	0	1.492.015
Investment Activity Expenses	50	-6.109.840	-9.322	2.756.000	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-7.465.127	652.571	2.040.492	1.142.476
Finance income	51	2.703.384	385.540	75.104	64.074
Finance costs	51	-56.321	-422.849	-3.740	-83.282
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.818.064	615.262	2.111.856	1.123.268
Tax (Expense) Income, Continuing Operations		384.848	26.429	-86.917	3.193
Current Period Tax (Expense) Income	29,54	0	0	0	0
Deferred Tax (Expense) Income	54	384.848	26.429	-86.917	3.193
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.433.216	641.691	2.024.939	1.126.461
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	55	0	0	0	0
PROFIT (LOSS)		-4.433.216	641.691	2.024.939	1.126.461
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	1.594.523	-7.996	1.203.439
Owners of Parent	56	-4.433.216	-952.832	2.032.935	-76.978
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-0,90470000	-0,19450000	0,41490000	-0,01570000
Basic Earnings (Loss) Per Share from Discontinued Operations					
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,00000000	0,00000000	0,00000000	0,00000000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>		-0,90470000	-0,19450000	0,41490000	-0,01570000
Diluted Earnings (Loss) per Share from Discontinued Operations					
<i>Durdurulan Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>		0,00000000	0,00000000	0,00000000	0,00000000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-6.285	-29.717	-4.369	-17.150
Gains (Losses) on Remeasurements of Defined Benefit Plans	52	-7.856	-32.249	-5.461	-17.051
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.571	2.532	1.092	-99
Deferred Tax (Expense) Income	52,54	1.571	2.532	1.092	-99
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-6.285	-29.717	-4.369	-17.150
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.439.501	611.974	2.020.570	1.109.311
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	1.579.391	-7.996	1.188.307
Owners of Parent		-4.439.501	-967.417	2.028.566	-78.996

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-4.433.216	615.262
Profit (Loss) from Continuing Operations		-4.433.216	615.262
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	20,21	523.553	675.421
Adjustments for provisions		9.851	34.628
Adjustments for (Reversal of) Provisions Related with Employee Benefits	30	9.851	34.628
Adjustments for fair value losses (gains)	8	6.109.840	-1.504.838
Adjustments for Tax (Income) Expenses	54	-384.848	0
Adjustments for losses (gains) on disposal of non-current assets	50	-8.796	-121.305
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	9	-112.017	-543.424
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-18.903.353	6.616.873
Adjustments for decrease (increase) in inventories	13	173.310	-171.418
Adjustments for increase (decrease) in trade accounts payable	9	835.777	-468.653
Adjustments for increase (decrease) in other operating payables		4.142.558	-2.658
Cash Flows from (used in) Operations			
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	10.247.059
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	8	0	-12.787.840
Proceeds from sales of property, plant, equipment and intangible assets		70.296	338.675
Purchase of Property, Plant, Equipment and Intangible Assets	20,21	-1.004.483	-511.365
Cash Outflows from Acquisition of Investment Property		0	-1.895.162
Cash Inflows from Sales of Assets Held for Sale	53	0	593.220
Other inflows (outflows) of cash		21.296.520	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control	3	-7.457.744	0
Proceeds from borrowings	22,23,25	0	2.752.162
Repayments of borrowings	22,23,25	-870.876	-3.001.804
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-13.628	864.833
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	7	23.869	5.752
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	7	10.241	870.585

