



KAMUYU AYDINLATMA PLATFORMU

**TEK-ART İNŞAAT TİCARET TURİZM SANAYİ VE YATIRIMLAR
A.Ş.
Financial Report
Unconsolidated
2017 - 3. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	2.236.552	6.302.981
Financial Investments	Not.7	0	0
Trade Receivables	Not.10	4.687.052	2.177.286
Trade Receivables Due From Related Parties	Not.10 , Not.37	59.133	59.133
Trade Receivables Due From Unrelated Parties	Not.10	4.627.919	2.118.153
Other Receivables	Not.11	100.893.034	85.806.121
Other Receivables Due From Related Parties	Not.11 , Not.37	100.766.798	85.796.731
Other Receivables Due From Unrelated Parties	Not.11	126.236	9.390
Inventories	Not.13	433.887	59.164
Biological Assets	Not.14	0	0
Prepayments	Not.26	916.097	899.775
Prepayments to Related Parties	Not.26 , Not.37	0	0
Prepayments to Unrelated Parties	Not.26	916.097	899.775
Current Tax Assets	Not.35	16.523	0
Other current assets	Not.26	6.957.661	5.435.471
SUB-TOTAL		116.140.806	100.680.798
Total current assets		116.140.806	100.680.798
NON-CURRENT ASSETS			
Financial Investments	Not.7	700.000	700.000
Trade Receivables	Not.10	0	0
Trade Receivables Due From Related Parties	Not.10 , Not.37	0	0
Trade Receivables Due From Unrelated Parties	Not.10	0	0
Other Receivables	Not.11	17.085	16.240
Other Receivables Due From Related Parties	Not.11 , Not.37	0	0
Other Receivables Due From Unrelated Parties	Not.11	17.085	16.240
Investments accounted for using equity method	Not.16	0	0
Biological assets	Not.14	0	0
Investment property	Not.17	50.774.643	51.083.945
Property, plant and equipment	Not.18	170.883.824	146.515.088
Intangible assets and goodwill		57.316	10.698
Goodwill	Not.20	0	0
Other intangible assets	Not.19	57.316	10.698
Prepayments	Not.26	3.738.100	6.073.927
Prepayments to Related Parties	Not.26 , Not.37	3.738.100	6.073.927
Prepayments to Unrelated Parties	Not.26	0	0
Total non-current assets		226.170.968	204.399.898
Total assets		342.311.774	305.080.696
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	70.136.698	37.499.402
Current Portion of Non-current Borrowings	Not.8	13.730.790	6.486.371
Other Financial Liabilities	Not.9	0	0
Trade Payables	Not.10	8.174.602	2.081.909
Trade Payables to Related Parties	Not.10 , Not.37	143.659	0
Trade Payables to Unrelated Parties	Not.10	8.030.943	2.081.909
Employee Benefit Obligations	Not.12	1.113.885	402.605
Other Payables	Not.11	2.356.099	3.060.758
Other Payables to Related Parties	Not.11 , Not.37	677.841	2.262.467
Other Payables to Unrelated Parties	Not.11	1.678.258	798.291
Government Grants	Not.21	0	0
Deferred Income	Not.26	564.389	2.048.137
Current tax liabilities, current	Not.35	0	15.989
Current provisions	Not.22	2.255.436	1.898.812
Current provisions for employee benefits	Not.22	0	0
Other current provisions	Not.22	2.255.436	1.898.812
Other Current Liabilities	Not.26	0	0
SUB-TOTAL		98.331.899	53.493.983
Total current liabilities		98.331.899	53.493.983

NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	73.523.869	81.547.448
Other Financial Liabilities	Not.9	0	0
Trade Payables	Not.10	0	0
Trade Payables To Related Parties	Not.10 , Not.37	0	0
Trade Payables To Unrelated Parties	Not.10	0	0
Other Payables	Not.11	225.561	225.561
Other Payables to Related Parties	Not.11 , Not.37	0	0
Other Payables to Unrelated parties	Not.11	225.561	225.561
Government grants	Not.21	0	0
Deferred Income	Not.26	0	0
Non-current provisions	Not.24	482.746	476.887
Non-current provisions for employee benefits	Not.24	482.746	476.887
Other non-current provisions	Not.22	0	0
Deferred Tax Liabilities	Not.35	384.516	1.900.729
Total non-current liabilities		74.616.692	84.150.625
Total liabilities		172.948.591	137.644.608
EQUITY			
Equity attributable to owners of parent	Not.27	169.363.183	167.436.088
Issued capital		145.817.119	145.817.119
Inflation Adjustments on Capital		7.430.206	7.430.206
Share Premium (Discount)		4.927.190	4.927.190
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		100.609.113	100.628.639
Restricted Reserves Appropriated From Profits		1.106.871	1.042.165
Prior Years' Profits or Losses		-92.473.937	-79.888.361
Current Period Net Profit Or Loss		1.946.621	-12.520.870
Total equity		169.363.183	167.436.088
Total Liabilities and Equity		342.311.774	305.080.696

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	17.101.109	2.692.829	12.316.725	1.849.948
Cost of sales	Not.28	-11.805.500	-2.683.861	-7.920.076	-2.337.839
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.295.609	8.968	4.396.649	-487.891
GROSS PROFIT (LOSS)		5.295.609	8.968	4.396.649	-487.891
General Administrative Expenses	Not.29-30	-3.694.605	-2.116.257	-1.609.337	-831.118
Marketing Expenses	Not.29-30	-799.316	-841.513	-693.388	-571.871
Research and development expense	Not.29-30	0	0	0	0
Other Income from Operating Activities	Not.31	4.647.524	479.191	841.442	97.763
Other Expenses from Operating Activities	Not.31	-3.701.056	-2.461.477	-1.197.882	-166.031
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.748.156	-4.931.088	1.737.484	-1.959.148
Investment Activity Income	Not.32	10.220.322	8.652.496	3.629.721	2.945.912
Investment Activity Expenses	Not.32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		11.968.478	3.721.408	5.367.205	986.764
Finance income	Not.32	13.204.804	5.911.701	2.368.549	1.471.414
Finance costs	Not.33	-24.737.992	-11.860.878	-7.179.414	-3.148.873
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		435.290	-2.227.769	556.340	-690.695
Tax (Expense) Income, Continuing Operations		1.511.331	412.376	2.498	134.301
Current Period Tax (Expense) Income	Not.35	0	-113.409	0	-16.912
Deferred Tax (Expense) Income	Not.35	1.511.331	525.785	2.498	151.213
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.946.621	-1.815.393	558.838	-556.394
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)		1.946.621	-1.815.393	558.838	-556.394
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.946.621	-1.815.393	558.838	-556.394
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>	Not.36	0,00013000	-0,00012000	0,00004000	-0,00004000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	1.946.621	-1.815.393	558.838	-556.394
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans	Not.24	-24.408	38.198	-17.296	-9.640
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	Not.35	4.882	-7.640	3.459	1.928
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-19.526	30.558	-13.837	-7.712
TOTAL COMPREHENSIVE INCOME (LOSS)		1.927.095	-1.784.835	545.001	-564.106
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.927.095	-1.784.835	545.001	-564.106

Statement of cash flows (Indirect Method)

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	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.433.460	-5.602.558
Profit (Loss)		1.946.621	-1.815.393
Profit (Loss) from Continuing Operations		1.946.621	-1.815.393
Adjustments to Reconcile Profit (Loss)		2.651.533	-1.387.791
Adjustments for depreciation and amortisation expense	17,18,19	2.136.062	1.432.342
Adjustments for Impairment Loss (Reversal of Impairment Loss)		122.279	-30.627
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10,11,31	122.279	-30.627
Adjustments for provisions		428.996	281.751
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	72.372	111.365
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	53.000	-65.588
Adjustments for (Reversal of) Other Provisions	22	303.624	235.974
Adjustments for Interest (Income) Expenses	31,32,33	593.464	-1.734.575
Adjustments for unrealised foreign exchange losses (gains)		882.063	-924.306
Adjustments for Tax (Income) Expenses	35	-1.511.331	-412.376
Changes in Working Capital		-41.261	-1.652.858
Adjustments for decrease (increase) in trade accounts receivable	10	-2.636.957	-560.587
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-117.691	-9.130
Adjustments for decrease (increase) in inventories	13	-374.723	5.139
Decrease (Increase) in Prepaid Expenses	26	-16.322	48.278
Adjustments for increase (decrease) in trade accounts payable	10	6.103.386	-103.517
Increase (Decrease) in Employee Benefit Liabilities	12	711.280	130.579
Adjustments for increase (decrease) in other operating payables	11	-704.659	1.892.806
Increase (Decrease) in Deferred Income	26	-1.483.748	-52.184
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.521.827	-3.004.242
Cash Flows from (used in) Operations		4.556.893	-4.856.042
Payments Related with Provisions for Employee Benefits	24	-90.921	-30.169
Income taxes refund (paid)	35	-32.512	-716.347
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-28.656.395	-56.156.149
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-26.242.477	-27.754.317
Cash advances and loans made to other parties	11,26	-12.634.240	-37.054.328
Interest received	32	10.220.322	8.652.496
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		20.155.769	16.652.410
Proceeds from borrowings	8	30.975.336	23.569.469
Interest paid	33	-10.928.859	-7.804.491
Interest Received	33	109.292	887.432
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.067.166	-45.106.297
Effect of exchange rate changes on cash and cash equivalents		737	1.959.307
Net increase (decrease) in cash and cash equivalents		-4.066.429	-43.146.990
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	6.302.981	64.659.537
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	2.236.552	21.512.547

