



KAMUYU AYDINLATMA PLATFORMU

**BRİSA BRIDGESTONE SABANCI LASTİK SANAYİ VE
TİCARET A.Ş.
Financial Report
Unconsolidated
2017 - 3. 3 Monthly Notification**

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		119.113.340	174.696.774
Trade Receivables	5	849.988.929	736.916.404
Trade Receivables Due From Related Parties	17	15.562.457	20.928.831
Trade Receivables Due From Unrelated Parties		834.426.472	715.987.573
Other Receivables		6.762.472	10.827.826
Other Receivables Due From Related Parties	17	80.177	92.099
Other Receivables Due From Unrelated Parties		6.682.295	10.735.727
Derivative Financial Assets	4	799.186	3.077.383
Inventories	6	400.469.775	364.067.909
Prepayments	7	36.670.730	31.230.546
Prepayments to Unrelated Parties	7	36.670.730	31.230.546
Other current assets		24.937	11.909.945
Other Current Assets Due From Unrelated Parties		24.937	11.909.945
SUB-TOTAL		1.413.829.369	1.332.726.787
Total current assets		1.413.829.369	1.332.726.787
NON-CURRENT ASSETS			
Trade Receivables	5	69.938.893	46.717.535
Trade Receivables Due From Unrelated Parties	5	69.938.893	46.717.535
Other Receivables		133.517	131.280
Other Receivables Due From Unrelated Parties		133.517	131.280
Derivative Financial Assets	4	104.752.553	100.025.565
Derivative Financial Assets Held for Hedging	4	104.752.553	100.025.565
Property, plant and equipment	8	1.435.382.418	1.089.522.968
Land Improvements		7.343.645	5.746.369
Buildings		103.929.867	102.131.103
Machinery And Equipments		403.358.870	416.604.159
Vehicles		4.182.642	3.266.760
Fixtures and fittings		57.205.189	52.914.857
Construction in Progress		802.224.897	453.806.275
Other property, plant and equipment		57.137.308	55.053.445
Intangible assets and goodwill	9	64.175.970	70.917.208
Other Rights	9	64.175.970	70.917.208
Prepayments	7	176.066.719	184.329.431
Prepayments to Unrelated Parties	7	176.066.719	184.329.431
Deferred Tax Asset	16	21.567.755	11.897.371
Total non-current assets		1.872.017.825	1.503.541.358
Total assets		3.285.847.194	2.836.268.145
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		335.576.388	459.582.804
Current Borrowings From Unrelated Parties	3	335.576.388	459.582.804
Bank Loans	3	335.576.388	459.582.804
Current Portion of Non-current Borrowings		237.542.156	277.498.799
Current Portion of Non-current Borrowings from Unrelated Parties	3	237.542.156	277.498.799
Bank Loans	3	237.542.156	277.498.799
Trade Payables	5	421.071.342	359.749.707
Trade Payables to Related Parties	17	181.716.956	141.026.215
Trade Payables to Unrelated Parties		239.354.386	218.723.492
Employee Benefit Obligations		25.945.191	22.080.116
Other Payables		2.479.701	5.921.480
Other Payables to Related Parties	17	759.837	700.557
Other Payables to Unrelated Parties		1.719.864	5.220.923
Derivative Financial Liabilities	4	5.260.312	2.575.314
Derivative Financial Liabilities Held for Hedging	4	5.260.312	2.575.314
Deferred Income	7	15.024.654	14.610.486
Deferred Income from Unrelated Parties	7	15.024.654	14.610.486
Current tax liabilities, current	16	1.281.905	642.427

Current provisions		83,472.071	12,483.829
Current provisions for employee benefits		11,486.538	8,846.095
Other current provisions	10	71,985.533	3,637.734
Other Current Liabilities		958.658	
SUB-TOTAL		1,128,612.378	1,155,144.962
Total current liabilities		1,128,612.378	1,155,144.962
NON-CURRENT LIABILITIES			
Long Term Borrowings	3	1,412,746.944	1,046,184.000
Long Term Borrowings From Unrelated Parties	3	1,412,746.944	1,046,184.000
Bank Loans	3	1,412,746.944	1,046,184.000
Trade Payables	5	12.096	28.456
Trade Payables To Unrelated Parties	5	12.096	28.456
Derivative Financial Liabilities	4	48,443.658	4,560.575
Derivative Financial Liabilities Held for Hedging	4	48,443.658	4,560.575
Deferred Income	7	7,152.202	6,750.733
Deferred Income from Unrelated Parties	7	7,152.202	6,750.733
Non-current provisions		59,028.456	53,413.359
Non-current provisions for employee benefits		59,028.456	53,413.359
Total non-current liabilities		1,527,383.356	1,110,937.123
Total liabilities		2,655,995.734	2,266,082.085
EQUITY			
Equity attributable to owners of parent		629,851.460	570,186.060
Issued capital		305,116.875	305,116.875
Inflation Adjustments on Capital		54,985.701	54,985.701
Share Premium (Discount)		4.903	4.903
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3,546.159	-3,546.159
Other Gains (Losses)		-3,546.159	-3,546.159
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-15,678.013	327.501
Other Gains (Losses)		-15,678.013	327.501
Restricted Reserves Appropriated From Profits		117,202.932	114,135.542
Other Restricted Profit Reserves		117,202.932	114,135.542
Prior Years' Profits or Losses		96,094.307	19,049.069
Current Period Net Profit Or Loss		75,670.914	80,112.628
Total equity		629,851.460	570,186.060
Total Liabilities and Equity		3,285,847.194	2,836,268.145

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	12	1.620.695.542	1.272.391.796	612.672.810	407.539.285
Cost of sales	13	-1.199.528.998	-894.414.874	-446.441.218	-316.714.410
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		421.166.544	377.976.922	166.231.592	90.824.875
GROSS PROFIT (LOSS)		421.166.544	377.976.922	166.231.592	90.824.875
General Administrative Expenses	13	-82.356.302	-73.933.058	-23.915.194	-21.815.887
Marketing Expenses	13	-171.341.200	-181.525.595	-54.414.054	-46.842.351
Research and development expense	13	-5.962.439	-5.392.456	-2.036.591	-3.082.168
Other Income from Operating Activities	14	58.112.802	57.966.287	18.113.970	16.362.668
Other Expenses from Operating Activities	14	-27.808.478	-26.164.877	-11.689.613	-9.056.706
PROFIT (LOSS) FROM OPERATING ACTIVITIES		191.810.927	148.927.223	92.290.110	26.390.431
Investment Activity Income		230.240	169.500	52.476	50.495
Investment Activity Expenses		-9.359	-12.289	-6.256	430.264
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		192.031.808	149.084.434	92.336.330	26.871.190
Finance costs	15	-120.031.022	-93.880.556	-41.711.563	-34.820.030
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		72.000.786	55.203.878	50.624.767	-7.948.840
Tax (Expense) Income, Continuing Operations		3.670.128	-2.121.701	-1.558.187	1.103.323
Current Period Tax (Expense) Income	16	-1.998.877	-1.629.914	-1.288.289	354.261
Deferred Tax (Expense) Income	16	5.669.005	-491.787	-269.898	749.062
PROFIT (LOSS) FROM CONTINUING OPERATIONS		75.670.914	53.082.177	49.066.580	-6.845.517
PROFIT (LOSS)		75.670.914	53.082.177	49.066.580	-6.845.517
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		75.670.914	53.082.177	49.066.580	-6.845.517
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		0,21400000	0,16100000	0,13800000	-0,01900000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

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	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Other Comprehensive Income					
PROFIT (LOSS)		75.670.914	53.082.177	49.066.580	-6.845.517
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-16.005.514	-24.947.571	7.330.283	6.024.953
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-20.006.893	-31.184.464	9.162.853	7.531.191
Gains (Losses) on Cash Flow Hedges		-20.006.893	-31.184.464	9.162.853	7.531.191
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		4.001.379	6.236.893	-1.832.570	-1.506.238
Deferred Tax (Expense) Income	16	4.001.379	6.236.893	-1.832.570	-1.506.238
OTHER COMPREHENSIVE INCOME (LOSS)		-16.005.514	-24.947.571	7.330.283	6.024.953
TOTAL COMPREHENSIVE INCOME (LOSS)		59.665.400	28.134.606	56.396.863	-820.564
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		59.665.400	28.134.606	56.396.863	-820.564

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		75.670.914	53.082.177
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13	76.684.578	62.852.729
Adjustments for Impairment Loss (Reversal of Impairment Loss)		21.136.895	3.033.503
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	-700.000	
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	5	21.836.895	3.033.503
Adjustments for provisions		99.300.244	54.343.202
Adjustments for (Reversal of) Provisions Related with Employee Benefits		30.403.368	25.006.398
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	1.405.644	657.521
Adjustments for (Reversal of) Other Provisions	10	67.491.232	28.679.283
Adjustments for Interest (Income) Expenses		109.518.296	81.806.348
Adjustments for Interest Income	14	-271.161	-438.026
Adjustments for interest expense		120.202.219	91.052.756
Deferred Financial Expense from Credit Purchases		3.623.014	971.546
Unearned Financial Income from Credit Sales		-14.035.776	-9.779.928
Adjustments for unrealised foreign exchange losses (gains)		27.371.385	3.326.002
Adjustments for fair value losses (gains)		-15.756.547	2.267.718
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-15.756.547	2.267.718
Adjustments for Tax (Income) Expenses	16	-3.670.128	2.121.701
Adjustments for losses (gains) on disposal of non-current assets		-220.881	-159.389
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-220.881	-159.389
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-151.354.744	-65.752.577
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-151.354.744	-65.752.577
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		15.947.301	-550.628
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		15.947.301	-550.628
Adjustments for decrease (increase) in inventories		-28.862.321	18.971.100
Decrease (Increase) in Prepaid Expenses		1.047.989	-45.832.053
Adjustments for increase (decrease) in trade accounts payable		63.386.561	20.630.373
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		63.386.561	20.630.373
Increase (Decrease) in Employee Benefit Liabilities		-13.232.883	-14.697.540
Adjustments for increase (decrease) in other operating payables		-2.483.121	-2.281.120
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.483.121	-2.281.120
Increase (Decrease) in Deferred Income		423.376	10.946.286
Cash Flows from (used in) Operations			
Interest received	14	271.161	438.026
Payments Related with Provisions for Employee Benefits		-5.049.870	-3.308.868
Payments Related with Other Provisions	10	-549.077	-1.979.091
Income taxes refund (paid)	16	-1.359.399	-3.958.746
Other inflows (outflows) of cash		-7.688.562	-12.355.444
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		708.897	289.597
Proceeds from sales of property, plant and equipment		708.897	289.597
Purchase of Property, Plant, Equipment and Intangible Assets	8,9	-374.023.586	-336.977.809
Purchase of property, plant and equipment	8,9	-374.023.586	-336.977.809
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		193.591.200	480.927.841
Proceeds from Loans		193.591.200	480.927.841
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts	15	27.820.067	
Dividends Paid			-166.929.486

Interest paid		-164.522.669	-141.315.776
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-55.894.924	-1.061.924
Effect of exchange rate changes on cash and cash equivalents		311.490	220.345
Net increase (decrease) in cash and cash equivalents		-55.583.434	-841.579
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		174.696.774	117.017.850
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		119.113.340	116.176.271

