



KAMUYU AYDINLATMA PLATFORMU

ALTINYAĞ KOMBİNALARI A.Ş.
Financial Report
Consolidated
2017 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	35	2.659.694	1.991.084
Financial Investments		530.188	1.411.819
Restricted Bank Balances	30	530.188	1.411.819
Trade Receivables		24.348.153	12.733.038
Trade Receivables Due From Unrelated Parties	7	24.348.153	12.733.038
Other Receivables		2.433.764	1.268.331
Other Receivables Due From Related Parties	6,8	2.188.040	600.877
Other Receivables Due From Unrelated Parties	8	245.724	667.454
Inventories	9	9.027.775	3.941.168
Prepayments	10	6.106.878	412.485
Current Tax Assets		8.198	8.673
Other current assets	20	890.869	115.380
SUB-TOTAL		46.005.519	21.881.978
Non-current Assets or Disposal Groups Classified as Held for Sale	12	891.089	891.089
Total current assets		46.896.608	22.773.067
NON-CURRENT ASSETS			
Investment property	11	3.525.000	3.525.000
Property, plant and equipment	13	89.107.660	82.256.120
Intangible assets and goodwill	14	1.413.696	1.436.351
Prepayments	10	459.423	1.566.678
Total non-current assets		94.505.779	88.784.149
Total assets		141.402.387	111.557.216
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	30	392.205	4.182.135
Current Portion of Non-current Borrowings	30	10.234.498	16.744.566
Trade Payables		39.404.517	24.183.369
Trade Payables to Related Parties	6,7	1.280.371	786.273
Trade Payables to Unrelated Parties	7	38.124.146	23.397.096
Employee Benefit Obligations	18	1.045.960	514.370
Other Payables		19.159.810	1.316.641
Other Payables to Related Parties	6,8	18.903.501	903.641
Other Payables to Unrelated Parties	8	256.309	413.000
Deferred Income	10	5.496.482	4.386.342
Current tax liabilities, current	28	143.673	0
Current provisions		620.631	916.101
Current provisions for employee benefits	18	365.819	367.731
Other current provisions	16	254.812	548.370
Other Current Liabilities	20	622.337	712.731
SUB-TOTAL		77.120.113	52.956.255
Total current liabilities		77.120.113	52.956.255
NON-CURRENT LIABILITIES			
Long Term Borrowings	30	27.784.273	20.986.480
Trade Payables		966.597	1.866.597
Trade Payables To Related Parties	6,7	966.597	1.866.597
Other Payables		89.292	89.292
Other Payables to Related Parties	6,8	34.049	34.049
Other Payables to Unrelated parties	8	55.243	55.243
Non-current provisions		1.370.452	1.288.993
Non-current provisions for employee benefits	18	1.370.452	1.288.993
Deferred Tax Liabilities	28	179.452	109.257
Other non-current liabilities	20	413.328	700.121
Total non-current liabilities		30.803.394	25.040.740
Total liabilities		107.923.507	77.996.995
EQUITY			
Equity attributable to owners of parent		31.628.489	30.858.505

Issued capital	21	60.000.000	60.000.000
Capital Advance	21	24.250.000	0
Capital Adjustments due to Cross-Ownership (-)	21	-4.209.266	0
Effects of Business Combinations Under Common Control		-30.391.418	-9.210.841
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		29.514.928	29.846.292
Gains (Losses) on Revaluation and Remeasurement		29.514.928	29.846.292
Gains (Losses) on Remeasurements of Defined Benefit Plans		-497.458	-405.209
Other Revaluation Increases (Decreases)	27	30.012.386	30.251.501
Restricted Reserves Appropriated From Profits	21	9.979	10.176
Prior Years' Profits or Losses		-49.244.048	-42.416.085
Current Period Net Profit Or Loss		1.698.314	-7.371.037
Non-controlling interests		1.850.391	2.701.716
Total equity		33.478.880	33.560.221
Total Liabilities and Equity		141.402.387	111.557.216

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	22	119.337.076	64.052.261	50.373.218	14.301.368
Cost of sales	22	-108.675.566	-59.520.328	-46.551.230	-12.690.531
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.661.510	4.531.933	3.821.988	1.610.837
GROSS PROFIT (LOSS)		10.661.510	4.531.933	3.821.988	1.610.837
General Administrative Expenses	23	-5.658.214	-3.012.721	-1.711.913	-1.094.252
Marketing Expenses	23	-790.804	-255.667	-364.771	-100.819
Other Income from Operating Activities	24	9.208.920	5.407.206	1.935.897	1.717.307
Other Expenses from Operating Activities	24	-7.439.917	-3.539.199	-2.256.528	-916.125
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.981.495	3.131.552	1.424.673	1.216.948
Investment Activity Income	25	842.728	467.352	678.291	171.787
Investment Activity Expenses	25	-251.553	0	-121.088	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.572.670	3.598.904	1.981.876	1.388.735
Finance costs	26	-5.435.287	-5.492.451	-1.403.118	-2.933.370
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.137.383	-1.893.547	578.758	-1.544.635
Tax (Expense) Income, Continuing Operations		-347.426	399.452	-147.695	182.340
Current Period Tax (Expense) Income	28	-194.896	0	-143.686	0
Deferred Tax (Expense) Income	28	-152.530	399.452	-4.009	182.340
PROFIT (LOSS) FROM CONTINUING OPERATIONS		789.957	-1.494.095	431.063	-1.362.295
PROFIT (LOSS)		789.957	-1.494.095	431.063	-1.362.295
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-908.357	-1.369	-262.279	-659
Owners of Parent		1.698.314	-1.492.726	693.342	-1.361.636
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	29	0,02830000	-0,02490000	0,01160000	-0,02270000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-90.225	-37.306	25.094	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-112.781	-37.306	31.368	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		22.556	0	-6.274	0
Deferred Tax (Expense) Income		22.556	0	-6.274	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	4.852.316	0	7.771.931
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	4.852.316	0	7.771.931
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	4.852.316	0	7.771.931
OTHER COMPREHENSIVE INCOME (LOSS)		-90.225	4.815.010	25.094	7.771.931
TOTAL COMPREHENSIVE INCOME (LOSS)		699.732	3.320.915	456.157	6.409.636
Total Comprehensive Income Attributable to					
Non-controlling Interests		-905.691	-1.369	-251.678	-659
Owners of Parent		1.605.423	3.322.284	707.835	6.410.295

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period		Previous Period	
		01.01.2017 - 30.09.2017		01.01.2016 - 30.09.2016	
Statement of cash flows (Indirect Method)					
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES					
Profit (Loss)		14.521.807	-8.150.979	789.957	-1.494.095
Adjustments to Reconcile Profit (Loss)					
Adjustments for depreciation and amortisation expense	13,14	3.043.324	2.340.164	134.823	-1.371
Adjustments for Impairment Loss (Reversal of Impairment Loss)					
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	195.049	-887		
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-60.226	-484		
Adjustments for provisions		-125.627	344.796		
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	167.931	286.304		
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	-29.618	20.000		
Adjustments for (Reversal of) Other Provisions	16	-263.940	38.492		
Adjustments for Interest (Income) Expenses		323.368	614.726		
Deferred Financial Expense from Credit Purchases		530.875	773.622		
Unearned Financial Income from Credit Sales		-207.507	-158.896		
Adjustments for fair value losses (gains)		0	-97.900		
Adjustments for Fair Value Losses (Gains) of Investment Property	28	0	-97.900		
Adjustments for Tax (Income) Expenses		347.426	-399.452		
Adjustments for losses (gains) on disposal of non-current assets	25	-362.069	-102.990		
Other adjustments for which cash effects are investing or financing cash flow		0	3.956.264		
Changes in Working Capital		10.622.518	-17.058.119		
Decrease (Increase) in Financial Investments	30	881.631	-10.647.089		
Adjustments for decrease (increase) in trade accounts receivable	7	-11.602.657	-3.266.914		
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties			-3.266.914		
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-1.165.433	-204.528		
Adjustments for decrease (increase) in inventories	9	-5.026.381	-4.976.520		
Decrease (Increase) in Prepaid Expenses	10	-4.587.138	668.885		
Adjustments for increase (decrease) in trade accounts payable	7	13.790.273	-2.128.710		
Increase (Decrease) in Employee Benefit Liabilities	18	531.590	68.528		
Adjustments for increase (decrease) in other operating payables	8	17.843.169	-12.415		
Increase (Decrease) in Deferred Income	28	1.110.140	2.698.292		
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.152.676	742.352		
Cash Flows from (used in) Operations		14.773.720	-11.897.977		
Payments Related with Provisions for Employee Benefits	18	-201.165	-47.765		
Payments Related with Other Provisions		0	-20.000		
Income taxes refund (paid)	28	-50.748	10.863		
Net Cash Flows on Discontinuing Operations		0	3.803.900		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES					
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		230.502	0		
Proceeds from sales of property, plant, equipment and intangible assets		1.783.576	150.118		
Purchase of Property, Plant, Equipment and Intangible Assets	13,14	-11.592.610	-5.412.632		
Cash Outflows from Acquisition of Investment Property		0	-27.100		
Other inflows (outflows) of cash		-22.917.827	0		
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES					
Proceeds from Capital Advances		24.250.000	0		
Payments to Acquire Entity's Shares or Other Equity Instruments		-2.104.633	0		
Proceeds from borrowings		25.148.184	25.135.394		
Repayments of borrowings		-28.650.389	-13.446.388		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		668.610	-1.751.587		
Net increase (decrease) in cash and cash equivalents		668.610	-1.751.587		
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	35	1.991.084	2.635.618		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	35	2.659.694	884.031		

