



KAMUYU AYDINLATMA PLATFORMU

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2017 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	49.209	73.682
Trade Receivables		275.882	209.734
Trade Receivables Due From Related Parties	5.1	2.704	91
Trade Receivables Due From Unrelated Parties	8	273.178	209.643
Other Receivables		31.803	30.064
Other Receivables Due From Related Parties	5.1	25.396	24.744
Other Receivables Due From Unrelated Parties		6.407	5.320
Inventories	9	120.943	108.300
Prepayments		8.030	4.202
Current Tax Assets	21	65	98
Other current assets		2.367	1.394
SUB-TOTAL		488.299	427.474
Total current assets		488.299	427.474
NON-CURRENT ASSETS			
Other Receivables		1.643	11.669
Other Receivables Due From Related Parties	5.1	0	10.059
Other Receivables Due From Unrelated Parties		1.643	1.610
Investment property		258.384	258.384
Property, plant and equipment	10	530.294	554.811
Intangible assets and goodwill		194.941	195.995
Goodwill	12	186.643	185.489
Other intangible assets	11	8.298	10.506
Prepayments		895	848
Deferred Tax Asset	21	27.725	26.687
Other Non-current Assets		29.471	24.149
Total non-current assets		1.043.353	1.072.543
Total assets		1.531.652	1.500.017
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	21.490	19.221
Trade Payables		195.036	164.806
Trade Payables to Related Parties	5.1	69.058	30.818
Trade Payables to Unrelated Parties		125.978	133.988
Employee Benefit Obligations		5.003	5.497
Other Payables		11.324	14.643
Other Payables to Related Parties	5.1	10.237	8.759
Other Payables to Unrelated Parties		1.087	5.884
Deferred Income		9.195	7.249
Current tax liabilities, current	21	6.097	2.897
Current provisions		13.610	14.932
Current provisions for employee benefits		2.827	1.769
Other current provisions		10.783	13.163
Other Current Liabilities		5.393	3.273
SUB-TOTAL		267.148	232.518
Total current liabilities		267.148	232.518
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	138	208
Deferred Income		182	195
Non-current provisions		44.370	43.940
Non-current provisions for employee benefits	14.1	19.707	20.503
Other non-current provisions		24.663	23.437
Deferred Tax Liabilities	21	39.905	41.395
Other non-current liabilities		7.191	6.352
Total non-current liabilities		91.786	92.090
Total liabilities		358.934	324.608
EQUITY			
Equity attributable to owners of parent		1.002.550	996.639

Issued capital	16	87.112	87.112
Inflation Adjustments on Capital	16	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	16	-3.381	-3.381
Share Premium (Discount)	16	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		92.374	92.374
Gains (Losses) on Revaluation and Remeasurement	16	92.374	92.374
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	106.483	106.483
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-13.532	-13.532
Other Revaluation Increases (Decreases)	16	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		5.766	5.356
Exchange Differences on Translation		5.766	5.356
Restricted Reserves Appropriated From Profits		57.424	41.566
Prior Years' Profits or Losses		576.131	587.322
Current Period Net Profit Or Loss		5.501	4.667
Non-controlling interests		170.168	178.770
Total equity		1.172.718	1.175.409
Total Liabilities and Equity		1.531.652	1.500.017

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	620.446	598.063	236.583	188.045
Cost of sales	17	-524.479	-476.255	-194.796	-150.402
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	17	95.967	121.808	41.787	37.643
GROSS PROFIT (LOSS)	17	95.967	121.808	41.787	37.643
General Administrative Expenses	18	-78.142	-75.635	-23.586	-24.200
Marketing Expenses		-15.644	-14.845	-4.402	-4.329
Other Income from Operating Activities	19.1	13.529	9.228	4.547	2.250
Other Expenses from Operating Activities	19.2	-10.731	-8.587	-3.040	-3.649
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.979	31.969	15.306	7.715
Investment Activity Income		99	3.187	25	3.159
Investment Activity Expenses		-1	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-201	-275	-36	-105
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.876	34.881	15.295	10.769
Finance income	20.1	7.287	5.036	3.126	224
Finance costs	20.2	-4.783	-8.580	-1.088	-1.553
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.380	31.337	17.333	9.440
Tax (Expense) Income, Continuing Operations		-10.965	-7.968	-5.752	-1.510
Current Period Tax (Expense) Income	21	-13.246	-18.960	-6.147	-6.879
Deferred Tax (Expense) Income	21	2.281	10.992	395	5.369
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.585	23.369	11.581	7.930
PROFIT (LOSS)		-3.585	23.369	11.581	7.930
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-9.086	-9.971	-11	-3.515
Owners of Parent		5.501	33.340	11.592	11.445
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Adi ve Seyreltilmiş Pay Başına (Kayıp) / Kazanç TL</i>	22	0,06360000	0,38530000	0,13400000	0,13230000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		894	-399	277	1.442
Exchange Differences on Translation		894	-399	277	1.442
OTHER COMPREHENSIVE INCOME (LOSS)		894	-399	277	1.442
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.691	22.970	11.858	9.372
Total Comprehensive Income Attributable to					
Non-controlling Interests		-8.602	-10.173	187	-2.965
Owners of Parent		5.911	33.143	11.671	12.337

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-3.585	23.369
Profit (Loss) from Continuing Operations		-3.585	23.369
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10, 11	44.180	47.565
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-449	2.518
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	200	166
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-649	2.352
Adjustments for provisions		2.177	4.600
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.786	1.861
Adjustments for (Reversal of) Other Provisions		-609	2.739
Adjustments for Interest (Income) Expenses		-530	-617
Adjustments for unrealised foreign exchange losses (gains)		3.342	3.016
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		201	275
Adjustments for Tax (Income) Expenses	21	10.965	7.968
Adjustments for losses (gains) on disposal of non-current assets		-98	-3.187
Other adjustments to reconcile profit (loss)	19.1	0	-3.216
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-65.796	-35.514
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.613	-1.235
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-63.183	-34.279
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.120	585
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.120	585
Adjustments for decrease (increase) in inventories		-9.278	16.985
Adjustments for increase (decrease) in trade accounts payable		25.740	-39.845
Increase (Decrease) in Trade Accounts Payables to Related Parties		33.539	810
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.799	-40.655
Adjustments for increase (decrease) in other operating payables		-4.797	119
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-4.797	119
Other Adjustments for Other Increase (Decrease) in Working Capital		-8.329	-11.219
Decrease (Increase) in Other Assets Related with Operations		-10.177	691
Increase (Decrease) in Other Payables Related with Operations		1.848	-11.910
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14.1	-3.274	-3.273
Income taxes refund (paid)	21	-10.014	-17.574
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		110	76
Purchase of Property, Plant, Equipment and Intangible Assets	10, 11	-16.404	-24.960
Cash Inflows from Sale of Investment Property		0	40
Cash advances and loans made to other parties		10.812	-209
Cash Advances and Loans Made to Related Parties		10.812	-209
Interest received		2.097	1.155
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		19.896	17.346
Repayments of borrowings		-19.551	-22.973
Increase in Other Payables to Related Parties		1.192	0
Decrease in Other Payables to Related Parties		-80	-15.658
Interest paid		-663	-1.131
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Effect of exchange rate changes on cash and cash equivalents		-1.217	3.087

Net increase (decrease) in cash and cash equivalents		-24.473	-50.672
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	73.682	81.373
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	49.209	30.701

