



KAMUYU AYDINLATMA PLATFORMU

HÜRRİYET GAZETECİLİK VE MATBAACILIK A.Ş.
Financial Report
Consolidated
2017 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	47.100.034	24.295.720
Financial Investments	6	77.073	111.500
Trade Receivables		222.346.418	236.946.941
Trade Receivables Due From Related Parties	33	34.880.129	32.593.103
Trade Receivables Due From Unrelated Parties	8	187.466.289	204.353.838
Other Receivables		4.787.292	2.106.069
Other Receivables Due From Related Parties	9	4.787.292	2.106.069
Other Receivables Due From Unrelated Parties		0	0
Inventories	11	11.972.951	13.743.974
Prepayments	20	5.024.445	4.519.587
Other current assets	21	5.188.900	4.527.355
SUB-TOTAL		296.497.113	286.251.146
Total current assets		296.497.113	286.251.146
NON-CURRENT ASSETS			
Financial Investments	6	1.343.821	1.343.821
Trade Receivables		0	
Receivables From Financial Sector Operations		0	
Other Receivables		2.657.628	3.440.787
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	9	2.657.628	3.440.787
Receivables from Ongoing Construction or Service Contracts		0	
Derivative Financial Assets		0	
Investments accounted for using equity method	12	6.673.837	7.368.572
Investment property	13	195.938.752	227.665.717
Property, plant and equipment	14	124.069.998	130.076.762
Intangible assets and goodwill		187.777.165	277.201.815
Other intangible assets	15	187.777.165	277.201.815
Prepayments		0	
Deferred Tax Asset	31	1.926.925	327.267
Other Non-current Assets		0	
Total non-current assets		520.388.126	647.424.741
Total assets		816.885.239	933.675.887
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	75.966.309	72.725.361
Current Portion of Non-current Borrowings	7	65.985.388	75.259.960
Trade Payables		62.691.101	79.225.083
Trade Payables to Related Parties	33	15.466.209	26.164.835
Trade Payables to Unrelated Parties	8	47.224.892	53.060.248
Employee Benefit Obligations	10	6.310.234	6.592.014
Other Payables		8.524.694	8.891.934
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	9	8.524.694	8.891.934
Derivative Financial Liabilities	5	305.473	0
Deferred Income	20	27.346.086	18.224.955
Current tax liabilities, current	31	0	1.006.854
Current provisions		19.381.719	19.465.820
Current provisions for employee benefits	17	13.338.474	13.686.035
Other current provisions	17	6.043.245	5.779.785
Other Current Liabilities	21	1.412.523	1.920.617
SUB-TOTAL		267.923.527	283.312.598
Total current liabilities		267.923.527	283.312.598
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	163.843.552	139.729.311
Deferred Income	20	1.550.774	0
Non-current provisions		44.275.696	45.199.424
Non-current provisions for employee benefits	19	44.275.696	45.199.424

Deferred Tax Liabilities	31	30.793.040	48.839.623
Total non-current liabilities		240.463.062	233.768.358
Total liabilities		508.386.589	517.080.956
EQUITY			
Equity attributable to owners of parent		306.104.078	411.479.219
Issued capital	22	552.000.000	552.000.000
Inflation Adjustments on Capital	22	77.198.813	77.198.813
Share Premium (Discount)	22	76.944	76.944
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		53.579.077	53.579.077
Gains (Losses) on Revaluation and Remeasurement		53.579.077	53.579.077
Increases (Decreases) on Revaluation of Property, Plant and Equipment	22	71.169.629	71.169.629
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	-17.590.552	-17.590.552
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		69.109.964	57.552.514
Exchange Differences on Translation	22	69.354.342	57.552.514
Gains (Losses) on Hedge		-244.378	0
Gains (Losses) on Cash Flow Hedges	22	-244.378	0
Restricted Reserves Appropriated From Profits	22	191.532.907	187.166.210
Prior Years' Profits or Losses		-520.461.036	-443.630.506
Current Period Net Profit Or Loss		-116.932.591	-72.463.833
Non-controlling interests		2.394.572	5.115.712
Total equity		308.498.650	416.594.931
Total Liabilities and Equity		816.885.239	933.675.887

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23	401.872.428	419.846.765	127.474.130	129.188.557
Cost of sales	23	-236.194.884	-241.267.414	-75.816.088	-78.465.821
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		165.677.544	178.579.351	51.658.042	50.722.736
GROSS PROFIT (LOSS)		165.677.544	178.579.351	51.658.042	50.722.736
General Administrative Expenses	24	-71.427.153	-76.405.780	-21.851.214	-24.437.877
Marketing Expenses	24	-96.730.249	-93.629.875	-30.968.219	-28.286.340
Other Income from Operating Activities	26	21.291.291	39.645.167	6.140.625	10.806.063
Other Expenses from Operating Activities	27	-24.354.715	-23.021.058	-8.451.776	-319.141
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.543.282	25.167.805	-3.472.542	8.485.441
Investment Activity Income	28	8.167.086	8.493.383	2.588.976	842.717
Investment Activity Expenses	29	-109.127.999	-54.678.960	-46.422.278	-5.937.753
Share of Profit (Loss) from Investments Accounted for Using Equity Method	12	-1.575.869	-1.090.497	-731.859	-502.129
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-108.080.064	-22.108.269	-48.037.703	2.888.276
Finance costs	30	-35.054.558	-34.376.917	-12.653.908	-7.568.402
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-143.134.622	-56.485.186	-60.691.611	-4.680.126
Tax (Expense) Income, Continuing Operations		22.994.784	3.551.936	10.100.740	-3.578.514
Current Period Tax (Expense) Income	31	-269.808	-4.488.714	161.953	-1.457.294
Deferred Tax (Expense) Income	31	23.264.592	8.040.650	9.938.787	-2.121.220
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-120.139.838	-52.933.250	-50.590.871	-8.258.640
PROFIT (LOSS)		-120.139.838	-52.933.250	-50.590.871	-8.258.640
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-3.207.247	-13.272.022	-1.217.295	-1.801.730
Owners of Parent	32	-116.932.591	-39.661.228	-49.373.576	-6.456.910
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Ana Ortaklık Paylarına Ait Pay Başına Kayıp</i>	32	-0,21180000	-0,07190000	-0,08940000	-0,01170000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	10.602.757	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	11.160.797	0	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	-558.040	0	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-558.040		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		12.043.557	36.959.166	3.645.915	17.986.055
Exchange Differences on Translation		12.287.935	37.134.977	3.112.619	17.311.083
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-305.473	-219.764	666.620	843.715
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0	0	0
Change in Value of Time Value of Options			0	0	0
Change in Value of Forward Elements of Forward Contracts			0	0	0
Change in Value of Foreign Currency Basis Spreads			0	0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		61.095	43.953	-133.324	-168.743
Taxes Relating to Cash Flow Hedges		61.095	43.953	-133.324	-168.743
OTHER COMPREHENSIVE INCOME (LOSS)		12.043.557	47.561.923	3.645.915	17.986.055
TOTAL COMPREHENSIVE INCOME (LOSS)		-108.096.281	-5.371.327	-46.944.956	9.727.415
Total Comprehensive Income Attributable to					
Non-controlling Interests		-2.721.140	-4.996.002	-1.100.022	-1.202.490
Owners of Parent		-105.375.141	-375.325	-45.844.934	10.929.905

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 30.09.2017	01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.829.505	-5.421.845
Profit (Loss)		-120.139.838	-52.933.250
Profit (Loss) from Continuing Operations		-120.139.838	-52.933.250
Adjustments to Reconcile Profit (Loss)		155.679.043	115.060.843
Adjustments for depreciation and amortisation expense	14,15	25.010.598	34.747.419
Adjustments for Impairment Loss (Reversal of Impairment Loss)		118.606.556	56.675.654
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8,27	13.346.062	9.230.653
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	551.331	3.039.678
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets	15,29	103.667.924	46.988.792
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties	13	1.041.239	-2.583.469
Adjustments for provisions		9.388.836	3.162.450
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17,19	7.564.050	6.496.456
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	2.824.404	-4.266.007
Adjustments for (Reversal of) Other Provisions		-999.618	932.001
Adjustments for Interest (Income) Expenses		25.858.140	23.261.586
Adjustments for Interest Income	26	-1.538.458	-1.637.445
Adjustments for interest expense	30	33.423.112	28.666.280
Deferred Financial Expense from Credit Purchases	27	2.403.716	1.079.949
Unearned Financial Income from Credit Sales	26	-8.430.230	-4.847.198
Adjustments for unrealised foreign exchange losses (gains)		366.388	-3.019.815
Adjustments for fair value losses (gains)		0	668.354
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	30	0	668.354
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		1.575.869	1.090.497
Adjustments for undistributed profits of associates	12	1.575.869	1.090.497
Adjustments for Tax (Income) Expenses	31	-22.994.784	-3.551.936
Other adjustments for non-cash items		0	2.132.309
Adjustments for losses (gains) on disposal of non-current assets		-2.132.560	-105.675
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets	28,29	-2.132.560	-105.675
Changes in Working Capital		-18.571.391	-55.280.395
Adjustments for decrease (increase) in trade accounts receivable		-11.840.875	-71.221.655
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.572.536	-17.385.112
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-9.268.339	-53.836.543
Adjustments for decrease (increase) in inventories		1.559.175	-326.568
Decrease (Increase) in Prepaid Expenses		-504.858	-498.709
Adjustments for increase (decrease) in trade accounts payable		-13.638.380	15.710.579
Increase (Decrease) in Trade Accounts Payables to Related Parties		-10.698.626	-1.436.535
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-2.939.754	17.147.114
Increase (Decrease) in Employee Benefit Liabilities	10	-281.780	2.287.105
Increase (Decrease) in Deferred Income		9.121.131	6.885.663
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.985.804	-8.116.810
Decrease (Increase) in Other Assets Related with Operations		-2.895.398	3.238.802
Increase (Decrease) in Other Payables Related with Operations		-90.406	-11.355.612
Cash Flows from (used in) Operations		16.967.814	6.847.198
Payments Related with Provisions for Employee Benefits	17,19	-8.910.081	-6.898.443
Payments Related with Other Provisions	17	-2.274.584	-7.893.105
Income taxes refund (paid)	31	-1.276.662	-3.799.391
Other inflows (outflows) of cash	8,26	4.323.018	6.321.896
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		30.340.372	5.295.050
Proceeds from sales of property, plant, equipment and intangible assets		3.284.072	2.672.804
Proceeds from sales of property, plant and equipment	13,14,15	3.284.072	2.672.804

Purchase of Property, Plant, Equipment and Intangible Assets		-16.825.856	-9.603.758
Purchase of property, plant and equipment	14	-7.516.782	-4.901.866
Purchase of intangible assets	15	-9.309.074	-4.701.892
Cash Inflows from Sale of Investment Property	13	42.058.188	1.875.412
Dividends received	28	285.510	305.826
Interest received		1.538.458	10.044.766
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-16.531.712	-56.422.470
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	99.075
Proceeds from borrowings		289.576.302	129.276.963
Proceeds from Loans		289.576.302	129.276.963
Repayments of borrowings		-275.123.568	-158.704.112
Loan Repayments		-275.123.568	-158.704.112
Dividends Paid		0	-79.797
Interest paid		-31.018.873	-27.047.366
Other inflows (outflows) of cash	6	34.427	32.767
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		22.638.165	-56.549.265
Effect of exchange rate changes on cash and cash equivalents		166.149	7.638.237
Net increase (decrease) in cash and cash equivalents		22.804.314	-48.911.028
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	24.295.720	86.987.420
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	47.100.034	38.076.392

