



KAMUYU AYDINLATMA PLATFORMU

PENGUEN GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2017 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	5.068.436	5.041.501
Trade Receivables		22.129.327	15.843.032
Trade Receivables Due From Unrelated Parties	5	22.129.327	15.843.032
Other Receivables		1.716.783	1.576.399
Other Receivables Due From Unrelated Parties	6	1.716.783	1.576.399
Inventories	7	83.159.685	63.626.341
Prepayments	8	3.329.486	2.225.509
Other current assets	15	15.195.560	12.456.183
SUB-TOTAL		130.599.277	100.768.965
Total current assets		130.599.277	100.768.965
NON-CURRENT ASSETS			
Investment property	9	39.385.000	43.373.843
Property, plant and equipment	10	64.504.342	63.693.026
Prepayments	8	1.622	
Total non-current assets		103.890.964	107.066.869
Total assets		234.490.241	207.835.834
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	60.654.766	59.279.390
Current Portion of Non-current Borrowings	4	17.143.966	8.763.107
Trade Payables		62.031.751	41.814.788
Trade Payables to Unrelated Parties	5	62.031.751	41.814.788
Other Payables		7.149.187	6.999.690
Other Payables to Related Parties	24	5.007.227	5.250.850
Other Payables to Unrelated Parties	6	2.141.960	1.748.840
Deferred Income	8	6.117.877	6.883.019
Other Current Liabilities	15	482.351	1.178.260
SUB-TOTAL		153.579.898	124.918.254
Total current liabilities		153.579.898	124.918.254
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	33.142.950	25.258.146
Deferred Income	8	3.769.741	5.311.906
Non-current provisions		2.502.375	2.243.368
Non-current provisions for employee benefits	14	2.502.375	2.243.368
Deferred Tax Liabilities	22	802.369	429.542
Total non-current liabilities		40.217.435	33.242.962
Total liabilities		193.797.333	158.161.216
EQUITY			
Equity attributable to owners of parent		40.690.199	49.672.445
Issued capital	16	55.600.000	55.600.000
Inflation Adjustments on Capital	16	23.412.213	23.412.213
Share Premium (Discount)	16	1.199.850	1.199.850
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		11.922.994	12.346.830
Gains (Losses) on Revaluation and Remeasurement	10	11.922.994	12.346.830
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.024.075	-600.239
Other Revaluation Increases (Decreases)		12.947.069	12.947.069
Restricted Reserves Appropriated From Profits	16	110.959	110.959
Prior Years' Profits or Losses		-42.997.407	-32.350.587
Current Period Net Profit Or Loss		-8.558.410	-10.646.820
Non-controlling interests		2.709	2.173
Total equity		40.692.908	49.674.618
Total Liabilities and Equity		234.490.241	207.835.834

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	116.181.025	89.504.563	57.058.071	41.071.491
Cost of sales	17	-99.611.780	-74.983.202	-47.702.108	-33.758.732
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.569.245	14.521.361	9.355.963	7.312.759
GROSS PROFIT (LOSS)		16.569.245	14.521.361	9.355.963	7.312.759
General Administrative Expenses	18	-5.903.172	-5.117.898	-2.054.182	-1.789.010
Marketing Expenses	18	-8.825.797	-7.305.315	-2.980.927	-2.630.874
Other Income from Operating Activities	19	2.222.863	1.585.742	1.093.605	744.532
Other Expenses from Operating Activities	19	-1.478.851	-678.085	-182.525	-118.222
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.584.288	3.005.805	5.231.934	3.519.185
Investment Activity Income	20	3.954.160	2.286.956	545.871	514.056
Investment Activity Expenses	20	-27.933		-8.057	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.510.515	5.292.761	5.769.748	4.033.241
Finance income	21	5.740.991	2.346.233	93.864	570.612
Finance costs	21	-20.330.594	-11.190.101	-5.964.044	-4.969.265
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-8.079.088	-3.551.107	-100.432	-365.412
Tax (Expense) Income, Continuing Operations		-478.786	392.366	-622.772	75.429
Deferred Tax (Expense) Income	22	-478.786	392.366	-622.772	75.429
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-8.557.874	-3.158.741	-723.204	-289.983
PROFIT (LOSS)		-8.557.874	-3.158.741	-723.204	-289.983
Profit (loss), attributable to [abstract]					
Non-controlling Interests		536	1.660	795	585
Owners of Parent		-8.558.410	-3.160.401	-723.999	-290.568
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına (Kayıp)/Kazanç</i>	23	-0,15390000	-0,05680000	-0,01300000	-0,00520000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-423.836	-216.079	-143.599	-98.349
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-529.795	-270.099	-179.499	-122.936
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		105.959	54.020	35.900	24.587
Deferred Tax (Expense) Income	22	105.959	54.020	35.900	24.587
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-423.836	-216.079	-143.599	-98.349
TOTAL COMPREHENSIVE INCOME (LOSS)		-8.981.710	-3.374.820	-866.803	-388.332
Total Comprehensive Income Attributable to					
Non-controlling Interests		536	1.660	795	585
Owners of Parent		-8.982.246	-3.376.480	-867.598	-388.917

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-15.963.740	3.258.915
Profit (Loss)		-8.981.710	-3.374.820
Adjustments to Reconcile Profit (Loss)		3.841.227	7.469.883
Adjustments for depreciation and amortisation expense		1.623.454	1.632.388
Adjustments for provisions		160.612	490.888
Adjustments for (Reversal of) Provisions Related with Employee Benefits		160.612	490.888
Adjustments for Interest (Income) Expenses		5.534.019	5.738.973
Adjustments for Tax (Income) Expenses		478.786	-392.366
Adjustments for losses (gains) on disposal of non-current assets		-3.955.644	
Changes in Working Capital		-10.229.779	-441.073
Adjustments for decrease (increase) in trade accounts receivable	5,21	-6.286.295	3.539.787
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	5	-140.384	-678.250
Adjustments for decrease (increase) in inventories	7	-19.533.344	-23.817.564
Decrease (Increase) in Prepaid Expenses	8,15	-3.844.976	-4.714.463
Adjustments for increase (decrease) in trade accounts payable	5,21	20.216.963	29.161.654
Increase (Decrease) in Deferred Income	8,15	-641.743	-3.932.237
Cash Flows from (used in) Operations		-15.370.262	3.653.990
Payments Related with Provisions for Employee Benefits		-593.478	-395.075
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		3.883.655	-2.004.924
Proceeds from sales of property, plant, equipment and intangible assets		15.833	
Purchase of Property, Plant, Equipment and Intangible Assets		-2.450.603	-4.424.924
Purchase of property, plant and equipment		-2.450.603	-4.424.924
Cash Inflows from Sale of Investment Property		6.318.425	2.420.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		12.107.020	-2.293.006
Proceeds from borrowings		17.641.039	3.442.072
Proceeds from Other Financial Borrowings		17.641.039	3.442.072
Interest paid		-5.595.332	-5.738.973
Interest Received		61.313	3.895
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		26.935	-1.039.015
Net increase (decrease) in cash and cash equivalents		26.935	-1.039.015
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.041.501	6.252.974
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		5.068.436	5.213.959

