



KAMUYU AYDINLATMA PLATFORMU

**AKFEN HOLDİNG A.Ş.
Holding Finansal Rapor(en)
Consolidated
2017 - 3. 3 Monthly Notification**

General Information About Financial Statements

Akfen Holding 30 September 2017 Consolidated CMB Report



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	102.519	46.132
Financial Investments		0	60.938
Restricted Bank Balances	7	0	60.938
Trade Receivables		142	0
Trade Receivables Due From Related Parties	29	142	0
Trade Receivables Due From Unrelated Parties		0	0
Other Receivables		117	5.611
Other Receivables Due From Related Parties	10 ve 29	117	5.611
Prepayments		2.553	308
Current Tax Assets		418	93
Other current assets		3.530	0
SUB-TOTAL		109.279	113.082
Non-current Assets or Disposal Groups Classified as Held for Sale	11	695.799	1.520.583
Total current assets		805.078	1.633.665
NON-CURRENT ASSETS			
Financial Investments		0	0
Other Receivables		862.372	401.359
Other Receivables Due From Related Parties	10 ve 29	862.372	401.092
Other Receivables Due From Unrelated Parties	10	0	267
Investments accounted for using equity method	12	1.216.513	1.978.045
Property, plant and equipment	13	1.122	4.848
Intangible assets and goodwill		3.808	308
Other intangible assets	14	3.808	308
Prepayments		66	0
Other Non-current Assets		0	870
Total non-current assets		2.083.881	2.385.430
Total assets		2.888.959	4.019.095
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	0	4.504
Current Portion of Non-current Borrowings	8	550.815	884.961
Trade Payables		2.989	2.736
Trade Payables to Related Parties	9 ve 29	1.188	1.019
Trade Payables to Unrelated Parties	9	1.801	1.717
Employee Benefit Obligations		224	175
Other Payables		4.090	2.298
Other Payables to Unrelated Parties	10	4.090	2.298
Deferred Income		0	0
Current provisions		3.052	3.001
Current provisions for employee benefits	16 ve 18	3.052	3.001
Other Current Liabilities		0	50
SUB-TOTAL		561.170	897.725
Liabilities included in disposal groups classified as held for sale	11	0	944.445
Total current liabilities		561.170	1.842.170
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	427.522	201.430
Other Payables		12.025	10.581
Other Payables to Related Parties	10 ve 29	12.025	10.581
Non-current provisions		1.493	1.410
Non-current provisions for employee benefits	16 ve 18	1.493	1.410
Total non-current liabilities		441.040	213.421
Total liabilities		1.002.210	2.055.591
EQUITY			
Equity attributable to owners of parent		1.886.749	1.709.188
Issued capital	19	72.493	667.081

Inflation Adjustments on Capital		-7.257	-7.257
Treasury Shares (-)		0	-1.899
Share Premium (Discount)		44.649	-131.785
Effects of Business Combinations Under Common Control		0	6.236
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		58.769	187.732
Gains (Losses) on Revaluation and Remeasurement		58.769	187.732
Increases (Decreases) on Revaluation of Property, Plant and Equipment		58.432	192.431
Gains (Losses) on Remeasurements of Defined Benefit Plans		337	-4.699
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		308.681	373.492
Exchange Differences on Translation	19	308.681	388.923
Gains (Losses) on Hedge	19	0	-15.431
Restricted Reserves Appropriated From Profits		20.479	20.479
Prior Years' Profits or Losses		1.018.031	110.028
Current Period Net Profit Or Loss		370.904	485.081
Non-controlling interests	19	0	254.316
Total equity		1.886.749	1.963.504
Total Liabilities and Equity		2.888.959	4.019.095

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	3.530	131.024	1.406	0
TOTAL REVENUE		3.530	131.024	1.406	0
Cost of sales	20	0	-65.563	0	0
TOTAL COSTS		0	-65.563	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.530	65.461	1.406	0
GROSS PROFIT (LOSS)		3.530	65.461	1.406	0
General Administrative Expenses	21	-29.503	-52.567	-11.413	-10.322
Other Income from Operating Activities	22	468	5.747	142	1.327
Other Expenses from Operating Activities	23	-4.711	-529	-847	-214
Share of Profit (Loss) from Investments Accounted for Using Equity Method	12	121.487	67.400	19.313	1.222
PROFIT (LOSS) FROM OPERATING ACTIVITIES		91.271	85.512	8.601	-7.987
Investment Activity Income	24	370.986	897.699	326.615	897.201
Investment Activity Expenses	24	-20	-29.947	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		462.237	953.264	335.216	889.214
Finance income	25	63.035	69.175	23.868	14.127
Finance costs	26	-148.098	-115.839	-60.490	-32.742
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		377.174	906.600	298.594	870.599
Tax (Expense) Income, Continuing Operations		-49	-2.312	0	-708
Current Period Tax (Expense) Income	27	0	-4.112	0	-1.162
Deferred Tax (Expense) Income	27	-49	1.800	0	454
PROFIT (LOSS) FROM CONTINUING OPERATIONS		377.125	904.288	298.594	869.891
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	11	-11.852	-15.008	0	-21.154
PROFIT (LOSS)		365.273	889.280	298.594	848.737
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-5.631	4.790	0	2.013
Owners of Parent		370.904	884.490	298.594	846.724
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	28	5,2000000	12,4700000	4,1200000	12,0000000
Basic Earnings (Loss) Per Share from Discontinued Operations					
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	28	-0,0900000	-0,2700000	0,0000000	-0,3200000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Other Comprehensive Income					
PROFIT (LOSS)		365.273	889.280	298.594	848.737
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.050	-723	-68	-573
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.050	-723	-68	-573
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		34.424	59.979	10.805	47.651
Exchange Differences on Translation		5.644	8.049	0	2.202
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		28.780	51.930	10.805	45.449
OTHER COMPREHENSIVE INCOME (LOSS)		33.374	59.256	10.737	47.078
TOTAL COMPREHENSIVE INCOME (LOSS)		398.647	948.536	309.331	895.815
Total Comprehensive Income Attributable to					
Non-controlling Interests		-3.456	12.838	0	3.731
Owners of Parent		402.103	935.698	309.331	892.084

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		365.273	889.280
Profit (Loss) from Continuing Operations		377.125	904.288
Profit (Loss) from Discontinued Operations		-11.852	-15.008
Adjustments to Reconcile Profit (Loss)		-404.934	-884.167
Adjustments for depreciation and amortisation expense	20 ve 21	1.592	17.497
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	29.468
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	24	0	29.468
Adjustments for provisions		3.759	367
Adjustments for (Reversal of) Provisions Related with Employee Benefits		161	367
Adjustments for (Reversal of) Other Provisions	23	3.598	0
Adjustments for Interest (Income) Expenses	25 ve 26	19.490	45.510
Adjustments for unrealised foreign exchange losses (gains)		61.105	35
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	12	-121.487	-67.400
Adjustments for Tax (Income) Expenses	27	49	2.312
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	24	-370.419	-897.162
Other adjustments to reconcile profit (loss)		977	-14.794
Changes in Working Capital		-342.424	-14.862
Adjustments for decrease (increase) in trade accounts receivable		-142	-9.281
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-337.812	-21.633
Adjustments for increase (decrease) in trade accounts payable		251	9.086
Adjustments for increase (decrease) in other operating payables		-2.064	10.609
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.657	-3.643
Cash Flows from (used in) Operations		-382.085	-9.749
Dividends received	12	20.132	78.081
Payments Related with Provisions for Employee Benefits		-99	-90
Income taxes refund (paid)		-613	-2.923
Net Cash Flows on Discontinuing Operations		19.153	43.881
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		579.728	-50.261
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	4	579.568	0
Purchase of Property, Plant, Equipment and Intangible Assets		-1.367	-32.419
Interest received		2.928	95
Net Cash Flows from Discontinuing Operations		-1.401	-17.937
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-179.829	-40.900
Proceeds from borrowings		553.228	288.551
Repayments of borrowings		-693.018	-183.790
Interest paid		-87.420	-85.501
Other inflows (outflows) of cash		53.281	-49.224
Net Cash Flows on Discontinuing Operations		-5.900	-10.936
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		56.387	18.039
Net increase (decrease) in cash and cash equivalents		56.387	18.039
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	46.132	5.229
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	102.519	23.268

