



**KAMUYU AYDINLATMA PLATFORMU**

**EİS ECZACIBAŞI İLAÇ, SİNİ VE FİNANSAL YATIRIMLAR  
SANAYİ VE TİCARET A.Ş.  
Financial Report  
Consolidated  
2017 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	499.571	661.541
Financial Investments		338	3.836
Restricted Bank Balances	6	0	2.754
Financial Assets at Fair Value Through Profit or Loss	6	338	1.082
Trade Receivables		133.582	340.094
Trade Receivables Due From Related Parties	8	2.230	26.374
Trade Receivables Due From Unrelated Parties	9	131.352	313.720
Other Receivables		2.043	2.038
Other Receivables Due From Related Parties		1.916	1.480
Other Receivables Due From Unrelated Parties		127	558
Derivative Financial Assets		2.337	6.512
Inventories	10	64.696	128.248
Prepayments	11	4.320	5.309
Current Tax Assets	25	50	327
Other current assets	17	9.779	15.647
<b>SUB-TOTAL</b>		<b>716.716</b>	<b>1.163.552</b>
<b>Total current assets</b>		<b>716.716</b>	<b>1.163.552</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		2.156.699	2.160.218
Financial Assets Available-for-Sale	6	2.153.660	2.157.822
Financial Assets at Fair Value Through Profit or Loss		3.039	2.396
Financial Assets Designated As at Fair Value Through Profit or Loss	6	3.039	2.396
Trade Receivables		0	7
Trade Receivables Due From Unrelated Parties		0	7
Other Receivables		239	436
Other Receivables Due From Related Parties		227	422
Other Receivables Due From Unrelated Parties		12	14
Investments accounted for using equity method	3	99.803	83.693
Investment property	12	367.818	363.017
Property, plant and equipment	13	6.178	122.388
Intangible assets and goodwill		11.376	59.183
Goodwill		0	24.117
Other intangible assets	14	11.376	35.066
Prepayments	11	1.251	2.635
Deferred Tax Asset	25	8.115	23.727
Other Non-current Assets	17	8.412	13.847
<b>Total non-current assets</b>		<b>2.659.891</b>	<b>2.829.151</b>
<b>Total assets</b>		<b>3.376.607</b>	<b>3.992.703</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		15.995	207.812
Current Borrowings From Related Parties	8	0	121.726
Current Borrowings From Unrelated Parties	7	15.995	86.086
Trade Payables		118.706	348.643
Trade Payables to Related Parties	8	6.249	145.112
Trade Payables to Unrelated Parties	9	112.457	203.531
Employee Benefit Obligations	16	2.825	4.167
Other Payables		4.364	9.623
Other Payables to Unrelated Parties		4.364	9.623
Liabilities Due to Investments Accounted for Using Equity Method	3	11.875	0
Deferred Income	11	1.015	700
Current tax liabilities, current	25	6.535	18.162
Current provisions		2.814	9.506
Current provisions for employee benefits	16	2.209	5.928
Other current provisions	15	605	3.578
Other Current Liabilities		96	3.538

<b>SUB-TOTAL</b>			<b>164.225</b>	<b>602.151</b>
<b>Total current liabilities</b>			<b>164.225</b>	<b>602.151</b>
<b>NON-CURRENT LIABILITIES</b>				
Long Term Borrowings			114	32.081
Long Term Borrowings From Unrelated Parties	7		114	32.081
Other Payables			0	526
Other Payables to Related Parties			0	526
Liabilities due to Investments Accounted for Using Equity Method	3		23.750	0
Deferred Income	11		0	637
Non-current provisions			4.065	7.774
Non-current provisions for employee benefits	16		4.065	7.774
Deferred Tax Liabilities	25		100.862	105.044
<b>Total non-current liabilities</b>			<b>128.791</b>	<b>146.062</b>
<b>Total liabilities</b>			<b>293.016</b>	<b>748.213</b>
<b>EQUITY</b>				
Equity attributable to owners of parent			3.083.519	3.250.755
Issued capital	18		685.260	685.260
Inflation Adjustments on Capital	18		105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-3.874	-4.228
Gains (Losses) on Revaluation and Remeasurement			-3.874	-4.228
Gains (Losses) on Remeasurements of Defined Benefit Plans			-3.874	-4.228
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			1.926.347	1.922.843
Exchange Differences on Translation			10.010	10.010
Gains (Losses) on Revaluation and Reclassification			1.916.337	1.912.833
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets			1.916.337	1.912.833
Restricted Reserves Appropriated From Profits	18		168.095	277.913
Prior Years' Profits or Losses			36.481	78.387
Current Period Net Profit Or Loss			165.433	184.803
Non-controlling interests			72	-6.265
<b>Total equity</b>			<b>3.083.591</b>	<b>3.244.490</b>
<b>Total Liabilities and Equity</b>			<b>3.376.607</b>	<b>3.992.703</b>

## Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	19	430.104	357.288	139.124	106.274
Cost of sales	19	-259.362	-219.350	-80.562	-69.884
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		170.742	137.938	58.562	36.390
GROSS PROFIT (LOSS)		170.742	137.938	58.562	36.390
General Administrative Expenses	20	-44.667	-33.158	-11.819	-9.648
Marketing Expenses	20	-83.108	-70.390	-26.152	-22.518
Other Income from Operating Activities	22	134.572	97.164	26.697	36.663
Other Expenses from Operating Activities	22	-92.206	-45.511	-15.554	-2.212
PROFIT (LOSS) FROM OPERATING ACTIVITIES		85.333	86.043	31.734	38.675
Investment Activity Income	23	134.402	59.773	34.996	12
Investment Activity Expenses		-128	-4	-49	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	-44.883	8.150	-18.373	-3.277
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		174.724	153.962	48.308	35.410
Finance income	24	10.142	1.588	2.978	229
Finance costs	24	-4.750	-3.865	-902	-2.228
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		180.116	151.685	50.384	33.411
Tax (Expense) Income, Continuing Operations		-18.034	-15.003	-6.522	-8.348
Current Period Tax (Expense) Income	25	-17.890	-13.229	-7.324	-6.947
Deferred Tax (Expense) Income	25	-144	-1.774	802	-1.401
PROFIT (LOSS) FROM CONTINUING OPERATIONS		162.082	136.682	43.862	25.063
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	27	6.791	3.295	0	3.138
PROFIT (LOSS)		168.873	139.977	43.862	28.201
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		3.440	1.713	-5	1.626
Owners of Parent		165.433	138.264	43.867	26.575
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen faaliyetlerden pay başına kazanç</i>		0,23650000	0,19950000	0,06400000	0,03660000
Basic Earnings (Loss) Per Share from Discontinued Operations					
<i>Durdurulan faaliyetlerden pay başına kazanç</i>		0,00990000	0,00480000	0,00000000	0,00460000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		168.873	139.977	43.862	28.201
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>					
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	12	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	3	0	12	0	0
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>					
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	6	699	545	0	-308
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		3.969	-35	0	0
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss	3	3.969	-35	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	25	-35	-27	0	16
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>4.633</b>	<b>495</b>	<b>0</b>	<b>-292</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>173.506</b>	<b>140.472</b>	<b>43.862</b>	<b>27.909</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		3.782	1.932	-10	1.474
Owners of Parent		169.724	138.540	43.872	26.435

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		168.873	139.977
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	12,13,14	8.073	15.629
Adjustments for Impairment Loss (Reversal of Impairment Loss)		700	39
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9	0	113
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	700	-74
Adjustments for provisions		1.167	2.896
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	1.106	2.450
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	61	446
Adjustments for Dividend (Income) Expenses	8	-99.401	-59.717
Adjustments for Interest (Income) Expenses		-17.829	-8.997
Adjustments for Interest Income	24	-23.954	-29.583
Adjustments for interest expense	24	6.125	20.586
Adjustments for unrealised foreign exchange losses (gains)		24.562	19.152
Adjustments for fair value losses (gains)		-10.029	-1.588
Adjustments for Fair Value Losses (Gains) of Financial Assets		100	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	24	-10.129	-1.588
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	44.883	-11.028
Adjustments for Tax (Income) Expenses	25	18.034	15.724
Other adjustments for non-cash items		-3.783	-19.307
Adjustments for losses (gains) on disposal of non-current assets		-5.140	418
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners	27	11.966	0
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	23,27	-34.996	0
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-73.275	-148.603
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-15.967	13.570
Adjustments for decrease (increase) in inventories		34.806	-16.221
Decrease (Increase) in Prepaid Expenses		-1.714	5.270
Adjustments for increase (decrease) in trade accounts payable		52.728	80.118
Adjustments for increase (decrease) in other operating payables		464	-28.163
Increase (Decrease) in Deferred Income		1.788	4.857
Other Adjustments for Other Increase (Decrease) in Working Capital		-47.461	0
Decrease (Increase) in Other Assets Related with Operations	27	-47.461	0
<b>Cash Flows from (used in) Operations</b>			
Interest paid		-2.971	-4.809
Interest received		24.926	28.876
Payments Related with Provisions for Employee Benefits	16	-386	-8.567
Income taxes refund (paid)		-29.471	-2.307
Net Cash Flows on Discontinuing Operations	27	-921	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		37.541	0
Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures		-23.124	-33.900
Proceeds from sales of property, plant, equipment and intangible assets		5.163	1.291
Purchase of Property, Plant, Equipment and Intangible Assets	13,14	-5.935	-27.977
Cash Inflows from Sale of Investment Property		9.544	1.201
Cash Outflows from Acquisition of Investment Property	12	-18.842	-68.479
Dividends received		101.126	84.716
Net Cash Flows from Discontinuing Operations	27	-3.126	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		-4.481	17.411

Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		14.304	1.588
Dividends Paid		-342.630	-219.283
Interest paid		-3.460	-11.356
Other inflows (outflows) of cash		0	99.823
Net Cash Flows on Discontinuing Operations	27	22.357	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-161.937	-137.746
Net increase (decrease) in cash and cash equivalents		-161.937	-137.746
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>660.502</b>	<b>698.404</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5	<b>498.565</b>	<b>560.658</b>



