



**KAMUYU AYDINLATMA PLATFORMU**

**İSTANBUL PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Consolidated**  
**2017 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	2.862.260	1.763.788
Financial Investments	5	2.596.179	3.855.843
Financial Assets at Fair Value Through Profit or Loss		2.596.179	3.855.843
Trade Receivables	5	521.655	846.190
Trade Receivables Due From Related Parties	10	235.849	199.074
Trade Receivables Due From Unrelated Parties		285.806	647.116
Other Receivables		185.267	422.800
Other Receivables Due From Related Parties	10	64.458	420.226
Other Receivables Due From Unrelated Parties		120.809	2.574
Prepayments		130.916	58.049
Prepayments to Unrelated Parties		130.916	58.049
Current Tax Assets		42.753	29.541
Other current assets		43.514	0
Other Current Assets Due From Unrelated Parties		43.514	0
<b>SUB-TOTAL</b>		<b>6.382.544</b>	<b>6.976.211</b>
<b>Total current assets</b>		<b>6.382.544</b>	<b>6.976.211</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		1.863	2.148
Other Receivables Due From Unrelated Parties		1.863	2.148
Property, plant and equipment		295.941	409.279
Intangible assets and goodwill		41.355	51.410
Prepayments		35.846	74.951
Prepayments to Unrelated Parties		35.846	74.951
Deferred Tax Asset		251.322	541.114
<b>Total non-current assets</b>		<b>626.327</b>	<b>1.078.902</b>
<b>Total assets</b>		<b>7.008.871</b>	<b>8.055.113</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	5	56.328	301.582
Trade Payables to Unrelated Parties		56.328	301.582
Employee Benefit Obligations		89.324	71.267
Other Payables		4.794	159.142
Other Payables to Unrelated Parties		4.794	159.142
Current provisions		62.819	339.096
Current provisions for employee benefits		62.819	339.096
Other Current Liabilities		35.825	23.235
Other Current Liabilities to Unrelated Parties		35.825	23.235
<b>SUB-TOTAL</b>		<b>249.090</b>	<b>894.322</b>
<b>Total current liabilities</b>		<b>249.090</b>	<b>894.322</b>
<b>NON-CURRENT LIABILITIES</b>			
Other Payables		38.681	55.399
Other Payables to Unrelated parties		38.681	55.399
Non-current provisions		203.912	164.445
Non-current provisions for employee benefits		203.912	164.445
Other non-current liabilities		0	0
<b>Total non-current liabilities</b>		<b>242.593</b>	<b>219.844</b>
<b>Total liabilities</b>		<b>491.683</b>	<b>1.114.166</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		6.517.188	6.940.947
Issued capital	7	6.300.000	6.300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		77.246	-2.603
Gains (Losses) on Revaluation and Remeasurement		77.246	-2.603
Gains (Losses) on Remeasurements of Defined Benefit Plans		77.246	-2.603
Restricted Reserves Appropriated From Profits	7	150.462	79.075
Legal Reserves		150.462	79.075

Prior Years' Profits or Losses	7	455.493	-169.545
Current Period Net Profit Or Loss		-466.013	734.020
<b>Total equity</b>		<b>6.517.188</b>	<b>6.940.947</b>
<b>Total Liabilities and Equity</b>		<b>7.008.871</b>	<b>8.055.113</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	8	3.531.175	2.717.568	1.493.559	991.424
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.531.175	2.717.568	1.493.559	991.424
GROSS PROFIT (LOSS)		3.531.175	2.717.568	1.493.559	991.424
General Administrative Expenses		-5.003.058	-3.266.671	-1.594.700	-951.878
Marketing Expenses		-45.267	-6.647	0	0
Other Income from Operating Activities		44.630	0	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.472.520	-555.750	-101.141	39.546
Investment Activity Income		197.178		197.178	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.275.342	-555.750	96.037	39.546
Finance income		1.087.804	654.789	208.189	158.833
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-187.538	99.039	304.226	198.379
Tax (Expense) Income, Continuing Operations		-278.475	5.647	-22.969	-6.161
Deferred Tax (Expense) Income		-278.475	5.647	-22.969	-6.161
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-466.013	104.686	281.257	192.218
PROFIT (LOSS)		-466.013	104.686	281.257	192.218
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-466.013	104.686	281.257	192.218
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		43.522	27.685	25.465	-22.159
Gains (Losses) on Remeasurements of Defined Benefit Plans		54.403	34.606	31.831	-27.699
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-10.881	-6.921	-6.366	5.540
Deferred Tax (Expense) Income		-10.881	-6.921	-6.366	5.540
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>43.522</b>	<b>27.685</b>	<b>25.465</b>	<b>-22.159</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-422.491</b>	<b>132.371</b>	<b>306.722</b>	<b>170.059</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-422.491	132.371	306.722	170.059

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>849.816</b>	<b>-1.841.548</b>
Profit (Loss)		-663.191	104.686
Profit (Loss) from Continuing Operations		-663.191	104.686
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-112.977</b>	<b>-192.045</b>
Adjustments for depreciation and amortisation expense		121.270	104.648
Adjustments for provisions		-192.164	73.236
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-192.164	73.236
Adjustments for Interest (Income) Expenses		-152.921	-368.935
Adjustments for Interest Income		-152.921	-368.935
Adjustments for Tax (Income) Expenses		308.016	-994
Other adjustments for which cash effects are investing or financing cash flow		-197.178	0
<b>Changes in Working Capital</b>		<b>1.660.717</b>	<b>-1.713.350</b>
Decrease (Increase) in Financial Investments		1.259.666	-1.507.839
Adjustments for decrease (increase) in trade accounts receivable		526.152	-216.250
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-12.554	-13.428
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		538.706	-202.822
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		276.748	-11.521
Decrease (Increase) in Other Related Party Receivables Related with Operations		320.977	-18.117
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-44.229	6.596
Decrease (Increase) in Prepaid Expenses		-14.021	22.316
Adjustments for increase (decrease) in trade accounts payable		-245.254	-34.029
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-245.254	-34.029
Increase (Decrease) in Employee Benefit Liabilities		18.057	9.494
Adjustments for increase (decrease) in other operating payables		-160.631	24.479
Increase (Decrease) in Other Operating Payables to Related Parties		12.590	1.672
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-173.221	22.807
<b>Cash Flows from (used in) Operations</b>		<b>884.549</b>	<b>-1.800.709</b>
Payments Related with Provisions for Employee Benefits		0	-27.884
Payments Related with Other Provisions		0	0
Income taxes refund (paid)		-33.606	-12.870
Other inflows (outflows) of cash		-1.127	-85
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-2.426.069</b>	<b>-29.815</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-2.449.000	0
Proceeds from sales of property, plant, equipment and intangible assets		34.435	0
Proceeds from sales of property, plant and equipment		34.435	0
Purchase of Property, Plant, Equipment and Intangible Assets		-11.504	-29.815
Purchase of property, plant and equipment		-6.000	-25.178
Purchase of intangible assets		-5.504	-4.637
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>3.027.183</b>	<b>1.868.935</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	1.500.000
Proceeds from issuing shares		0	1.500.000
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		2.698.002	0
Interest Received		329.181	368.935
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>1.450.930</b>	<b>-2.428</b>
Net increase (decrease) in cash and cash equivalents		1.450.930	-2.428
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>1.584.670</b>	<b>5.718</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>3.035.600</b>	<b>3.290</b>



