



KAMUYU AYDINLATMA PLATFORMU

YEŞİL GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Consolidated
2017 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	376.035	956.795
Financial Investments	7	99.923	0
Trade Receivables	10	79.752.520	94.805.395
Trade Receivables Due From Related Parties	10,37	909.657	927.972
Trade Receivables Due From Unrelated Parties	10	78.842.863	93.877.423
Other Receivables	11	5.883.899	4.841.049
Other Receivables Due From Related Parties	11,37	14.879	0
Other Receivables Due From Unrelated Parties	11	5.869.020	4.841.049
Derivative Financial Assets	12	0	0
Inventories	13	1.055.910.186	976.814.870
Biological Assets	14	0	0
Prepayments	15	95.979.980	32.334.335
Current Tax Assets	25	51.188	47.477
Other current assets	26	81.284.976	70.108.234
SUB-TOTAL		1.319.338.707	1.179.908.155
Non-current Assets or Disposal Groups Classified as Held for Sale	34	0	0
Total current assets		1.319.338.707	1.179.908.155
NON-CURRENT ASSETS			
Financial Investments	7	0	0
Trade Receivables	10	74.815.601	96.406.781
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	74.815.601	96.406.781
Other Receivables	11	5.803.958	5.833.050
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	5.803.958	5.833.050
Investments accounted for using equity method	16	158.549.778	159.626.136
Investment property	17	212.443.246	180.677.178
Property, plant and equipment	18	5.483.087	5.746.697
Intangible assets and goodwill	19	233.036.181	233.052.405
Goodwill	19	232.975.712	232.975.712
Other intangible assets	19	60.469	76.693
Prepayments	15	156.735.774	134.758.257
Deferred Tax Asset	35	0	0
Other Non-current Assets	26	8.165.787	3.489.808
Total non-current assets		855.033.412	819.590.312
Total assets		2.174.372.119	1.999.498.467
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	313.398.292	254.741.307
Current Portion of Non-current Borrowings	8	142.864.525	108.984.194
Other Financial Liabilities	9	0	0
Trade Payables	10	188.781.249	129.321.110
Trade Payables to Related Parties	10,37	166.674.142	91.046.345
Trade Payables to Unrelated Parties	10	22.107.107	38.274.765
Employee Benefit Obligations	20	2.161.354	2.221.114
Other Payables	11	55.755.119	8.453.423
Other Payables to Related Parties	11,37	38.876.461	1.154.752
Other Payables to Unrelated Parties	11	16.878.658	7.298.671
Derivative Financial Liabilities	12	0	0
Government Grants	21	0	0
Deferred Income	15	11.966.863	3.421.117
Current tax liabilities, current	35	0	0
Current provisions	22	6.441.639	5.672.270
Current provisions for employee benefits	22	153.373	126.396
Other current provisions	22	6.288.266	5.545.874
Other Current Liabilities	26	0	2.051
SUB-TOTAL		721.369.041	512.816.586

Liabilities included in disposal groups classified as held for sale	34	0	0
Total current liabilities		721.369.041	512.816.586
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	203.943.560	228.137.284
Other Financial Liabilities	9	0	0
Trade Payables	10	160.000	71.518.964
Trade Payables To Related Parties	10,37	0	71.085.584
Trade Payables To Unrelated Parties	10	160.000	433.380
Other Payables	11	0	0
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated parties	11	0	0
Derivative Financial Liabilities	12	0	0
Government grants	21	0	0
Deferred Income	15	967.626.309	905.862.436
Deferred Income From Related Parties	15	0	0
Deferred Income from Unrelated Parties	15	967.626.309	905.862.436
Non-current provisions	22,24	185.277	195.539
Non-current provisions for employee benefits	22,24	185.277	195.539
Other non-current provisions	22	0	0
Current Tax Liabilities	25	0	0
Deferred Tax Liabilities	35	13.589.833	13.629.822
Other non-current liabilities	26	0	0
Total non-current liabilities		1.185.504.979	1.219.344.045
Total liabilities		1.906.874.020	1.732.160.631
EQUITY			
Equity attributable to owners of parent		241.623.618	240.499.108
Issued capital	27	235.115.706	235.115.706
Inflation Adjustments on Capital	27	0	0
Treasury Shares (-)	27	-3.279.031	-3.279.031
Capital Adjustments due to Cross-Ownership (-)	27	0	0
Share Premium (Discount)	27	2.576	2.576
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	70.223	70.223
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	0	0
Restricted Reserves Appropriated From Profits	27	0	0
Prior Years' Profits or Losses	27	8.589.634	21.998.992
Current Period Net Profit Or Loss	27	1.124.510	-13.409.358
Non-controlling interests	27	25.874.481	26.838.728
Total equity		267.498.099	267.337.836
Total Liabilities and Equity		2.174.372.119	1.999.498.467

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	28	64.038.382	29.075.339	4.060.026	11.912.751
Cost of sales	28	-41.501.246	-17.979.809	-1.166.356	-7.935.482
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		22.537.136	11.095.530	2.893.670	3.977.269
GROSS PROFIT (LOSS)		22.537.136	11.095.530	2.893.670	3.977.269
General Administrative Expenses	29	-6.893.531	-7.876.776	-2.753.968	-2.413.692
Marketing Expenses	29	-4.960.848	-6.560.032	-1.141.828	-2.871.862
Other Income from Operating Activities	31	19.757.083	10.650.367	7.119.818	2.828.941
Other Expenses from Operating Activities	31	-21.460.626	-12.845.531	-4.827.204	-4.546.073
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.979.214	-5.536.442	1.290.488	-3.025.417
Investment Activity Income	32	0	101.379	0	0
Investment Activity Expenses	32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-1.076.358	-2.181.281	-680.684	-402.277
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.902.856	-7.616.344	609.804	-3.427.694
Finance income	33	6.058.866	23.165.211	2.794.059	8.762.064
Finance costs	33	-13.841.449	-24.339.289	-4.019.792	-6.670.065
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		120.273	-8.790.422	-615.929	-1.335.695
Tax (Expense) Income, Continuing Operations		39.990	0	96.640	0
Deferred Tax (Expense) Income	35	39.990	0	96.640	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		160.263	-8.790.422	-519.289	-1.335.695
PROFIT (LOSS)		160.263	-8.790.422	-519.289	-1.335.695
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-964.247	0	-401.903	0
Owners of Parent		1.124.510	-8.790.422	-117.386	-1.335.695
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	36	0,00480000	-0,03740000	-0,00050000	-0,00570000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-4.322	0	610
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	-4.322	0	610
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	-4.322	0	610
TOTAL COMPREHENSIVE INCOME (LOSS)		160.263	-8.794.744	-519.289	-1.335.085
Total Comprehensive Income Attributable to					
Non-controlling Interests		-964.247	0	-401.903	0
Owners of Parent		1.124.510	-8.794.744	-117.386	-1.335.085

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2017 - 30.09.2017	01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-30.993.493	42.008.657
Profit (Loss)		160.263	-8.790.422
Profit (Loss) from Continuing Operations		160.263	-8.790.422
Adjustments to Reconcile Profit (Loss)		3.938.641	-1.099.955
Adjustments for depreciation and amortisation expense	17,18,19	276.543	249.927
Adjustments for Impairment Loss (Reversal of Impairment Loss)		195.684	68.309
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	195.684	68.309
Adjustments for provisions		759.107	265.925
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	16.715	49.498
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	742.392	216.427
Adjustments for Interest (Income) Expenses		13.111.850	596.912
Adjustments for Interest Income	32	0	-23.155.774
Adjustments for interest expense	33	11.956.307	23.528.481
Deferred Financial Expense from Credit Purchases	10	1.549.506	461.693
Unearned Financial Income from Credit Sales	10	-393.963	-237.488
Adjustments for fair value losses (gains)		-9.269.339	-4.361.809
Adjustments for Fair Value Losses (Gains) of Investment Property	31	-10.757.418	-4.361.809
Other Adjustments for Fair Value Losses (Gains)		1.488.079	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		1.076.358	2.181.281
Adjustments For Undistributed Profits Of Joint Ventures	16	1.076.358	2.181.281
Adjustments for Tax (Income) Expenses		-39.990	0
Adjustments for losses (gains) on disposal of non-current assets		-2.171.572	-100.500
Adjustments for Losses (Gains) Arised From Sale of Investment Property	32	-2.171.572	-100.500
Changes in Working Capital		-35.092.397	51.899.034
Decrease (Increase) in Financial Investments	7	0	16.221
Adjustments for decrease (increase) in trade accounts receivable	10	36.851.556	59.322.908
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-1.022.980	-3.578.699
Adjustments for decrease (increase) in inventories	13	-78.065.621	-107.491.736
Decrease (Increase) in Prepaid Expenses	15	-85.623.162	-8.409.971
Adjustments for increase (decrease) in trade accounts payable	10	-13.448.331	38.815.349
Increase (Decrease) in Employee Benefit Liabilities	20	-59.760	237.614
Adjustments for increase (decrease) in other operating payables	11	47.301.696	1.691.313
Increase (Decrease) in Deferred Income	15	70.309.619	85.097.681
Other Adjustments for Other Increase (Decrease) in Working Capital		-11.335.414	-13.801.646
Decrease (Increase) in Other Assets Related with Operations		-11.333.363	0
Increase (Decrease) in Other Payables Related with Operations		-2.051	-13.801.646
Cash Flows from (used in) Operations		-30.993.493	42.008.657
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		7.497.677	-188.850.119
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	7		-282.228.254
Proceeds from sales of property, plant, equipment and intangible assets	18,19	404.586	0
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-346.491	-40.070
Cash Inflows from Sale of Investment Property	17	7.541.453	575.500
Cash Outflows from Acquisition of Investment Property	17	-1.948	-12.843.806
Cash advances and loans made to other parties	15	0	105.686.511
Other inflows (outflows) of cash		-99.923	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		22.915.056	131.735.844
Payments to Acquire Entity's Shares or Other Equity Instruments	27	0	0
Proceeds from borrowings		218.033.591	132.108.551
Proceeds from Loans	8	209.813.000	132.108.551
Proceeds from Other Financial Borrowings	8	8.220.591	0
Repayments of borrowings		-140.782.087	0
Loan Repayments		-138.653.906	0
Cash Outflows from Other Financial Liabilities	8	-2.128.181	0
Interest paid	8	-54.336.448	-372.707

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-580.760	-15.105.618
Net increase (decrease) in cash and cash equivalents		-580.760	-15.105.618
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	956.795	16.667.797
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	376.035	1.562.179

